

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, December 27, 2023

Local Bourse Resume Negative After the Christmas Break, Recedes by -0.34%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	73,768.64	74,023.27	↓ -0.34%
Total Market Cap.	₦ Trillion	40.37	40.51	↓ -0.34%
Total Volume Traded	Million	432.91	423.30	↑ 2.27%
Total Value Traded	₦ Million	12,937.60	16,584.67	↓ -21.99%
Deals		8,901	6,333	↑ 40.55%

The Nigerian equity market resumed trading activities after the Christmas Holiday negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.34%. Despite the market breadth closing positive, the bourse performance was down due to profit-taking in some blue-chip stocks, such as NESTLE, DANGCEM, and others. Consequently, market YTD stood at +43.94%, as investors' wealth was down by approximately ₦139 billion. The market index (All-Share Index) decreased by 254.63 basis points today, representing a drop of -0.34% to close at 73,768.64, while the Market Capitalization also lost ₦139.34 billion, representing a decline of -0.34%, to close at ₦40.37 trillion from ₦40.51 trillion last Friday.

Furthermore, market activities were mixed, as the Total Volume traded for the day increased by +2.27%, while the Total Value traded was dropped by -21.99%. Approximately 432.91 million units valued at ₦12,937.60 million were transacted in 8,901 deals. JAIZBANK was the most traded stock in terms of volume, accounting for 8.20% of the total volume of trades, followed by TRANSCORP (7.20%), UNITYBNK (5.82%), GTCO (4.74%), and UCAP (4.35%) to complete the top 5 on the volume chart, while GREGU was the most traded stock in value terms, with 46.84% of the total value of trades on the exchange.

ETERNA topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by MANSARD (9.96%), MULTIVERSE (+9.95%), INFINITY (+9.93%), IMG (+9.85%), and thirty-four others. Twenty-one (21) stocks depreciated, where UACN was the top loser, with a price depreciation of -10.00%, as DEAPCAP (-7.25%), STANBIC (-6.01%), OKOMUOIL (-4.51%), NESTLE (-2.65%), and DANGCEM (-2.19%) also dipped in price. In that regard, the market breadth closed positive, recording 39 gainers and 21 losers.

Nevertheless, the market sector performance was positive, as three of the five major market sectors were up, led by the Insurance sector which grew by (+3.06%), followed by the Oil & Gas sector by (+0.24), and the Banking sector by (+0.17%), while the Industrial and Consumer goods sectors were down by -1.10% and -0.15% accordingly.

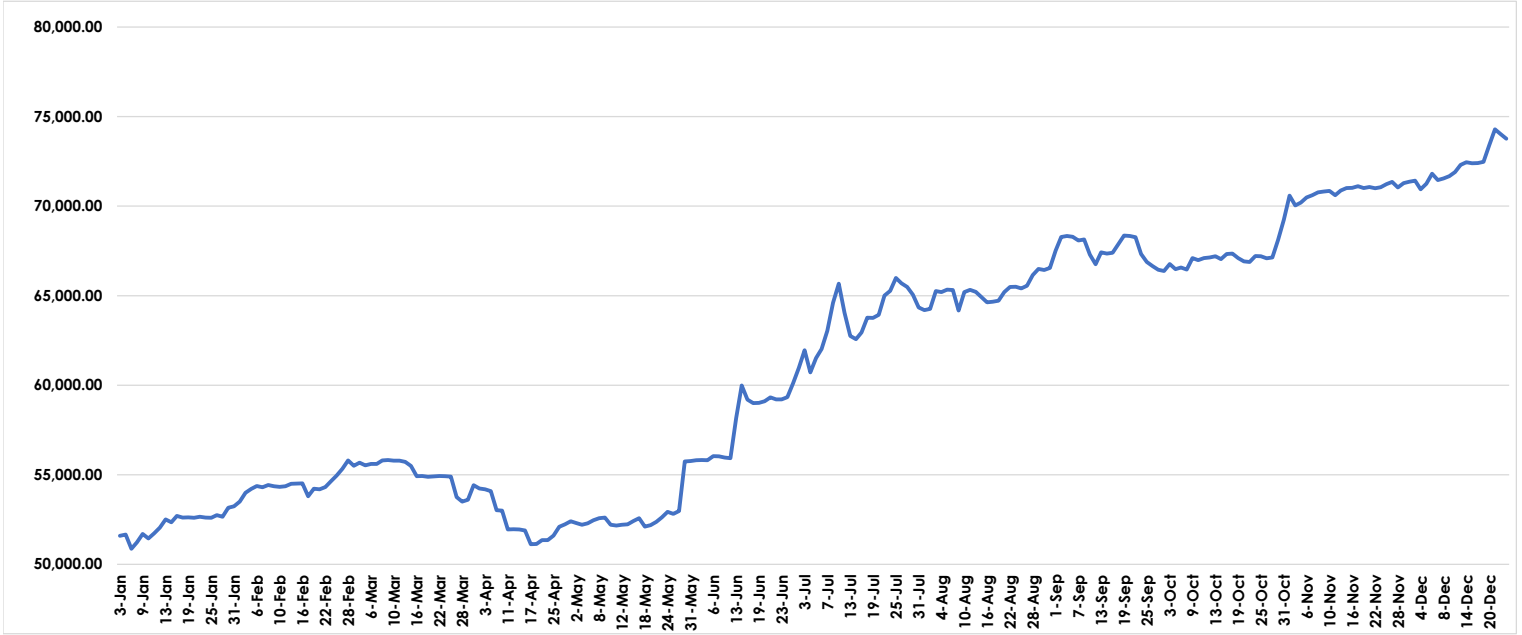
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	12.00	13.20	10.00%
MANSARD	4.72	5.19	9.96%
MULTIVERSE	13.97	15.36	9.95%
INFINITY	4.53	4.98	9.93%
IMG	10.15	11.15	9.85%
JOHNHOLT	2.34	2.57	9.83%
OMATEK	0.64	0.70	9.38%
MCNICHOLS	0.65	0.71	9.23%
INTBREW	4.40	4.80	9.09%
JAIZBANK	1.60	1.74	8.75%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UACN	15.00	13.50	-10.00%
DEAPCAP	0.69	0.64	-7.25%
CAVERTON	1.82	1.70	-6.59%
ROYALEX	0.64	0.60	-6.25%
TANTALIZER	0.49	0.46	-6.12%
STANBIC	64.90	61.00	-6.01%
CUSTODIAN	8.90	8.45	-5.06%
OKOMUOIL	263.90	252.00	-4.51%
MBENEFIT	0.52	0.50	-3.85%
JAPPAULGOLD	1.75	1.69	-3.43%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAIZBANK	Banking	35,382,093	8.20%
TRANSCORP	Conglomerate	31,088,571	7.20%
UNITYBNK	Banking	25,116,745	5.82%
GTCO	Banking	20,465,821	4.74%
UCAP	Financial Services	18,767,131	4.35%
OANDO	Oil & Gas	18,721,085	4.34%
GEREGU	Utilities	16,820,204	3.90%
VERITASKAP	Financial Services	16,651,479	3.86%
FIDELITYBK	Banking	15,670,700	3.63%
ZENITHBANK	Banking	15,458,772	3.58%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GEREGU	Utilities	6,057,096,661.30	46.84%
GTCO	Banking	819,270,479.40	6.34%
AIRTELAFRI	Telecom	798,131,682.20	6.17%
ZENITHBANK	Banking	587,152,828.50	4.54%
UCAP	Financial Services	466,505,681.80	3.61%
ACCESSCORP	Banking	358,814,834.75	2.77%
TRANSCORP	Conglomerate	279,125,151.57	2.16%
NESTLE	Consumer goods	271,495,472.60	2.10%
UBA	Banking	258,224,342.85	2.00%
FBNH	Banking	195,322,989.10	1.51%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.34%	NGX-30	↓	-0.35%	↑	49.39%	
Week-on-Week	↑ 1.88%	Banking	↑	0.17%	↑	112.97%	
Month-to-Date	↑ 32.27%	Consumer Goods	↓	-0.15%	↑	92.92%	
Quarter-to-Date	↑ 36.02%	Industrial Goods	↓	-1.10%	↑	11.61%	
Year-to-Date	↑ 43.94%	Insurance	↑	3.06%	↑	75.73%	
52-Weeks High	74,289.02	Oil & Gas	↑	0.24%	↑	125.25%	
52-Weeks Low	48,853.54						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	885.88	861.91	↑ 2.71%	↓ -91.89%	1-Month	3.27%	↓ -0.21%
Exchange Rate - Parallel (₪/\$)	1200.00	1200	→ 0.00%	↓ -61.29%	3-Month	5.61%	↓ -0.03%
Monetary Policy Rate (MPR)	18.75%	18.75%	→ 0.00%	↑ 2.25%	6-Month	7.95%	↑ 0.36%
Crude Oil Price (\$/Barrel)	80.28	79.07	↑ 1.53%	↓ -6.55%	9-Month	10.99%	↑ 0.02%
Foreign Reserve (\$Bn)	32.79	32.79	↑ 0.020%	↓ -11.57%	12-Month	13.89%	↓ -0.40%
Inflation Rate	28.20%	28.20%	→ 0.00%	↑ 6.73%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

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