

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, December 22, 2023

Equity Market Ticks Lower Ahead of the Christmas Break, Grew by +2.26% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	74,023.27	74,289.02	↓ -0.36%
Total Market Cap.	₦Trillion	40.51	40.65	↓ -0.36%
Total Volume Traded	Million	423.30	760.93	↓ -44.37%
Total Value Traded	₦Million	16,584.67	13,026.43	↑ 27.32%
Deals		6,333	7,990	↓ -20.74%

The Nigerian equity market closed trading activities for the week negative, halting the bourse positive run, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.36%. The market downturn was due to profit-taking in some recently appreciated medium and large-scale stocks such as VITAFOAM, MTNN, ZENITHBANK, and others, ahead of the Christmas break. However, market YTD stood at +44.43%, as investors' wealth was up by approximately ₦849 billion week-on-week. The market index (All-Share Index) decreased by 265.75 basis points today, representing a drop of -0.36% to close at 74,023.27, while the Market Capitalization also lost ₦145.43 billion, representing a decline of -0.36%, to close at ₦40.51 trillion from ₦40.65 trillion yesterday.

Furthermore, market activities were mixed, as the Total Volume traded for the day dropped by -44.37%, while the Total Value traded was up by +27.32%. Approximately 423.30 million units valued at ₦16,584.67 million were transacted in 6,333 deals. UNIVINSURE was the most traded stock in terms of volume, accounting for 9.95% of the total volume of trades, followed by TRANSCORP (9.94%), MBENEFIT (7.16%), JAIZBANK (6.54%), and ZENITHBANK (6.23%) to complete the top 5 on the volume chart, while GEREGU was the most traded stock in value terms, with 39.94% of the total value of trades on the exchange.

MULTIVERSE and TRANSCOHOT topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by INFINITY (9.95%), UCAP (+9.79%), ABBEYBDS (+9.52%), DAARCOMM (+9.52%), and twenty-six others. Nineteen (19) stocks depreciated, where CONHALLPLC was the top loser, with a price depreciation of -8.73%, as INTBREW (-8.33%), VITAFOAM (-5.56%), MTNN (-3.77%), ZENITHBANK (-1.94%), and ACCESSCORP (-0.43%) also dipped in price. In that regard, the market breadth closed positive, recording 32 gainers and 19 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Banking sector which declined by (-0.77%), followed by the Consumer goods and Industrial sectors that both dropped by (-0.03%), while the Insurance sector was up by +1.17%. The Oil & Gas sector closed flat.

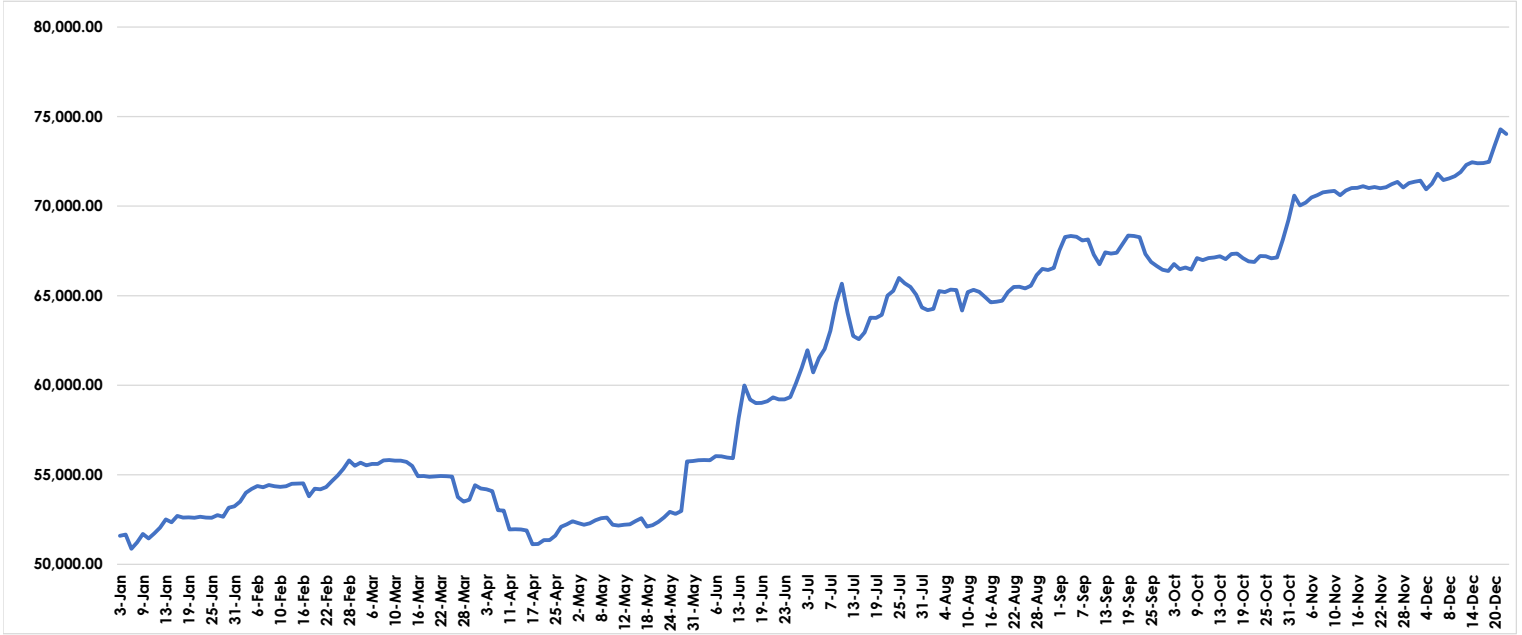
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	12.70	13.97	10.00%
TRANSCOHOT	58.00	63.80	10.00%
INFINITY	4.12	4.53	9.95%
UCAP	20.95	23.00	9.79%
ABBEYBDS	1.68	1.84	9.52%
DAARCOMM	0.63	0.69	9.52%
REGALINS	0.34	0.37	8.82%
IMG	9.35	10.15	8.56%
NEM	5.35	5.75	7.48%
UNITYBNK	1.49	1.60	7.38%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CONHALLPLC	1.26	1.15	-8.73%
INTBREW	4.80	4.40	-8.33%
PRESTIGE	0.51	0.47	-7.84%
ABCTRANS	0.82	0.76	-7.32%
GUINEAINS	0.29	0.27	-6.90%
VITAFOAM	22.50	21.25	-5.56%
FCMB	7.70	7.30	-5.19%
NASCON	54.00	51.40	-4.81%
MTNN	259.80	250.00	-3.77%
CHAMS	1.85	1.80	-2.70%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UNIVINSURE	insurance	41,944,421	9.95%
TRANSCORP	Conglomerate	41,933,376	9.94%
MBENEFIT	Financial Services	30,198,502	7.16%
JAIZBANK	Banking	27,584,473	6.54%
ZENITHBANK	Banking	26,295,298	6.23%
GTCO	Banking	20,712,155	4.91%
ACCESSCORP	Banking	20,441,014	4.85%
GEREGU	Utilities	18,380,205	4.36%
UNITYBNK	Banking	15,441,161	3.66%
UBA	Banking	13,826,865	3.28%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GEREGU	6,622,967,041.50	39.94%
SEPLAT	2,769,902,720.70	16.70%
ZENITHBANK	1,000,694,343.65	6.03%
GTCO	829,309,690.75	5.00%
MTNN	550,647,721.20	3.32%
DANGSUGAR	492,759,038.85	2.97%
ACCESSCORP	476,712,695.30	2.87%
DANGCEM	453,944,105.50	2.74%
PRESCO	399,194,527.80	2.41%
TRANSCORP	383,074,938.52	2.31%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.36%	NGX-30	↓	-0.03%	↑	49.93%	
Week-on-Week	↑ 2.26%	Banking	↓	-0.77%	↑	112.60%	
Month-to-Date	↑ 32.73%	Consumer Goods	↓	-0.03%	↑	93.21%	
Quarter-to-Date	↑ 36.49%	Industrial Goods	↓	-0.03%	↑	12.85%	
Year-to-Date	↑ 44.43%	Insurance	↑	1.17%	↑	70.52%	
52-Weeks High	74,289.02	Oil & Gas	⇒	0.00%	↑	124.71%	
52-Weeks Low	48,853.54						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	861.91	854.61	↑	0.85%	↓	-86.69%	1-Month 3.27% ↓ -0.21%
Exchange Rate - Parallel (₹/\$)	1200.00	1200	⇒	0.00%	↓	-61.29%	3-Month 5.61% ↓ -0.03%
Monetary Policy Rate (MPR)	18.75%	18.75%	⇒	0.00%	↑	2.25%	6-Month 7.95% ↑ 0.36%
Crude Oil Price (\$/Barrel)	80.02	79.39	↑	0.79%	↓	-6.86%	9-Month 10.99% ↑ 0.02%
Foreign Reserve (\$Bn)	32.79	32.80	↓	-0.031%	↓	-11.59%	12-Month 13.89% ↓ -0.40%
Inflation Rate	28.20%	28.20%	⇒	0.00%	↑	6.73%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

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