

## THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, December 21, 2023

### Local Bourse Hits Another Milestone, as Market Index Advanced Further by +1.21%

| Key Market Indicators | Units        | Today     | Previous Day | % Change |
|-----------------------|--------------|-----------|--------------|----------|
| The All -Share Index  | Basis Points | 74,289.02 | 73,397.71    | ↑ 1.21%  |
| Total Market Cap.     | ₦Trillion    | 40.65     | 40.16        | ↑ 1.21%  |
| Total Volume Traded   | Million      | 760.93    | 554.64       | ↑ 37.19% |
| Total Value Traded    | ₦Million     | 13,026.43 | 12,829.25    | ↑ 1.54%  |
| Deals                 |              | 7,990     | 7,910        | ↑ 1.01%  |

The Nigerian domestic market closed trading activities for today bullish, maintaining the market positive run, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +1.21%. Market watchers increased buying interest in some medium and large-scale stocks such as INTBREW, MTNN, FBNH, and others, can be attributed to today's positive outcome, as the bourse hits another milestone of 74,289 abs point. Consequently, market YTD stood at +44.95%, as investors' wealth was up by approximately ₦488 billion. The market index (All-Share Index) increased by 891.31 basis points today, representing a rise of +1.21% to close at 74,289.02, while the Market Capitalization also gained ₦487.75 billion, representing a growth of +1.21%, to close at ₦40.65 trillion from ₦40.16 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +37.19% and +1.54% respectively. Approximately 760.93 million units valued at ₦13,026.43 million were transacted in 7,990 deals. ABBEYBDS was the most traded stock in terms of volume, accounting for 29.48% of the total volume of trades, followed by ACCESSCORP (8.65%), TRANSCORP (8.59%), UBA (6.05%), and GTCO (5.73%) to complete the top 5 on the volume chart, while NESTLE was the most traded stock in value terms, with 20.36% of the total value of trades on the exchange.

TRANSCORP and IMG topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by OKOMUOIL (9.96%), MULTIVERSE (+9.96%), INFINITY (+9.87%), SCOA (+9.39%), and forty-three others. Nineteen (19) stocks depreciated, where JOHNHOLT was the top loser, with a price depreciation of -10.00%, as ELLAHLAKES (-9.94%), REGALINS (-8.11%), UACN (-5.96%), ETERNA (-2.04%), and NESTLE (-1.74%) also dipped in price. In that regard, the market breadth closed positive, recording 49 gainers and 19 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector which grew by (+1.41%), followed by the Insurance sector by (+0.61%), and the Industrial sector by (+0.01%), while the Consumer goods and Oil & Gas sectors were down by -0.15% and -0.05% accordingly.

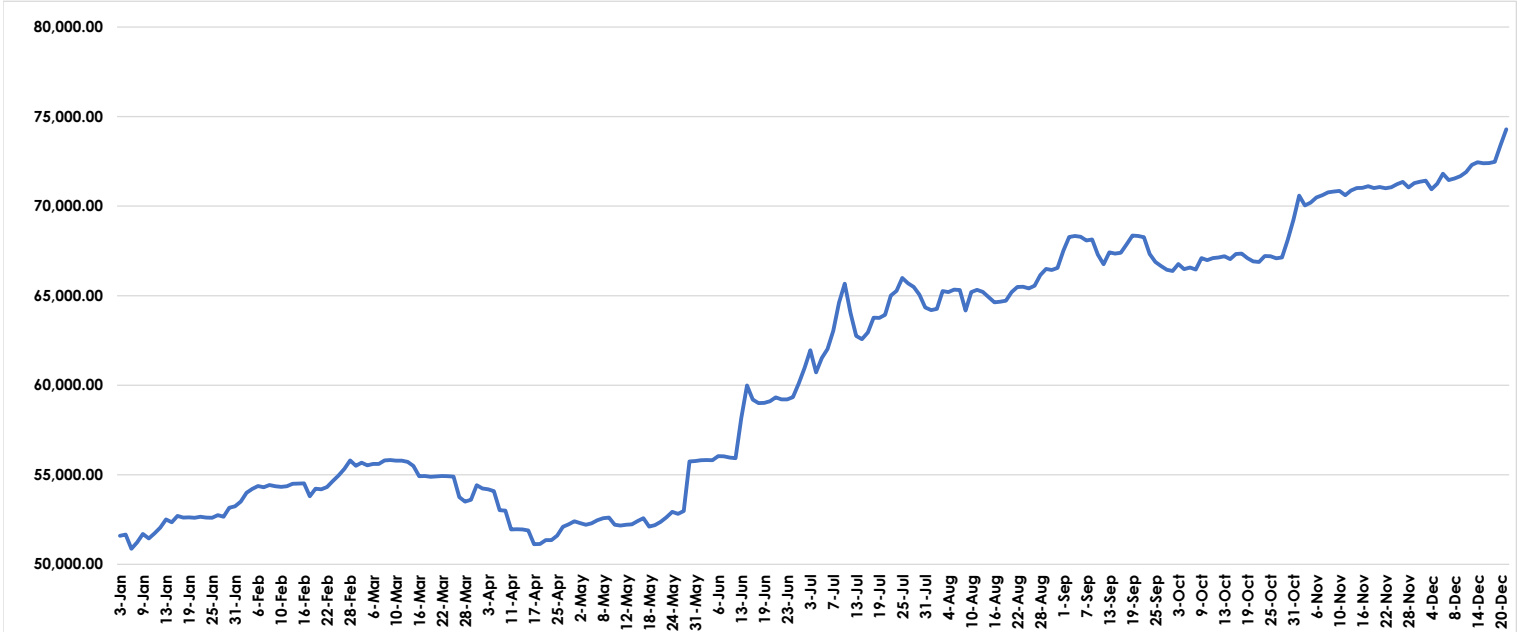
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| TRANSCORP          | 7.70     | 8.47      | 10.00%  |
| IMG                | 8.50     | 9.35      | 10.00%  |
| OKOMUOIL           | 240.00   | 263.90    | 9.96%   |
| MULTIVERSE         | 11.55    | 12.70     | 9.96%   |
| INFINITY           | 3.75     | 4.12      | 9.87%   |
| SCOA               | 1.81     | 1.98      | 9.39%   |
| JAPAUFGOLD         | 1.52     | 1.66      | 9.21%   |
| ABBEYBDS           | 1.54     | 1.68      | 9.09%   |
| INTBREW            | 4.40     | 4.80      | 9.09%   |
| DAARCOMM           | 0.58     | 0.63      | 8.62%   |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| JOHNHOLT            | 2.60     | 2.34      | -10.00% |
| ELLAHLAKES          | 3.22     | 2.90      | -9.94%  |
| TRIPPLEG            | 2.38     | 2.15      | -9.66%  |
| REGALINS            | 0.37     | 0.34      | -8.11%  |
| UACN                | 15.95    | 15.00     | -5.96%  |
| MCNICHOLS           | 0.70     | 0.66      | -5.71%  |
| CAVERTON            | 1.93     | 1.82      | -5.70%  |
| OMATEK              | 0.65     | 0.62      | -4.62%  |
| PZ                  | 26.15    | 25.00     | -4.40%  |
| ETRANZACT           | 6.20     | 6.00      | -3.23%  |

| Top 10 Traders By Volume | Sector             | Volume (Units) | % of Mkt Volme |
|--------------------------|--------------------|----------------|----------------|
| ABBEYBDS                 | Financial Services | 224,084,669    | 29.48%         |
| ACCESSCORP               | Banking            | 65,795,145     | 8.65%          |
| TRANSCORP                | Conglomerate       | 65,304,999     | 8.59%          |
| UBA                      | Banking            | 45,978,579     | 6.05%          |
| GTCO                     | Banking            | 43,592,723     | 5.73%          |
| VERITASKAP               | Financial Services | 31,718,545     | 4.17%          |
| FCMB                     | Banking            | 31,394,899     | 4.13%          |
| FIDELITYBK               | Banking            | 29,006,895     | 3.82%          |
| STERLINGNG               | Banking            | 25,381,981     | 3.34%          |
| UNIVINSURE               | insurance          | 17,179,787     | 2.26%          |

| Top 10 Traders By Value | Value (₦)        | % of Mkt Value |
|-------------------------|------------------|----------------|
| NESTLE                  | 2,650,610,678.60 | 20.36%         |
| GEREGU                  | 1,818,571,971.60 | 13.97%         |
| GTCO                    | 1,744,379,424.25 | 13.40%         |
| ACCESSCORP              | 1,522,678,329.80 | 11.69%         |
| UBA                     | 1,197,731,967.70 | 9.20%          |
| ZENITHBANK              | 555,683,041.55   | 4.27%          |
| TRANSCORP               | 552,557,177.88   | 4.24%          |
| ABBEYBDS                | 365,278,669.47   | 2.81%          |
| FIDELITYBK              | 300,447,506.35   | 2.31%          |
| DANGSUGAR               | 249,532,407.30   | 1.92%          |

NGX-ASI Performance (YTD)



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| Market Performance History |           | Sector Indices   |   | A-Day Change |   | YTD % Change |  |
|----------------------------|-----------|------------------|---|--------------|---|--------------|--|
| A-Day Change               | ↑ 1.21%   | NGX-30           | ↑ | 1.65%        | ↑ | 49.98%       |  |
| Week-on-Week               | ↑ 2.53%   | Banking          | ↑ | 1.41%        | ↑ | 114.26%      |  |
| Month-to-Date              | ↑ 33.21%  | Consumer Goods   | ↓ | -0.15%       | ↑ | 93.26%       |  |
| Quarter-to-Date            | ↑ 36.98%  | Industrial Goods | ↑ | 0.01%        | ↑ | 12.88%       |  |
| Year-to-Date               | ↑ 44.95%  | Insurance        | ↑ | 0.61%        | ↑ | 68.55%       |  |
| 52-Weeks High              | 74,289.02 | Oil & Gas        | ↓ | -0.05%       | ↑ | 124.71%      |  |
| 52-Weeks Low               | 48,853.54 |                  |   |              |   |              |  |

| Economic Indicators             | Today   | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed  | A-day Change            |
|---------------------------------|---------|--------------|--------------|--------------|----------------|---------|-------------------------|
| Exchange Rate - I&E (₹/\$)      | 854.61  | 844.85       | ↑            | 1.14%        | ↓              | -85.11% | 1-Month 3.49% ↓ -0.01%  |
| Exchange Rate - Parallel (₹/\$) | 1200.00 | 1210         | ↓            | -0.83%       | ↓              | -61.29% | 3-Month 5.64% ↑ 0.33%   |
| Monetary Policy Rate (MPR)      | 18.75%  | 18.75%       | →            | 0.00%        | ↑              | 2.25%   | 6-Month 7.59% ↑ 0.55%   |
| Crude Oil Price (\$/Barrel)     | 79.28   | 79.7         | ↓            | -0.53%       | ↓              | -7.72%  | 9-Month 10.97% ↓ -0.62% |
| Foreign Reserve (\$Bn)          | 32.80   | 32.80        | ↓            | -0.026%      | ↓              | -11.56% | 12-Month 14.29% ↑ 0.09% |
| Inflation Rate                  | 28.20%  | 28.20%       | →            | 0.00%        | ↑              | 6.73%   |                         |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at October 2023  
 -NTB True Yield have a day's lag

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