

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, December 20, 2023

Equity Market Surpasses 73,000 Absolute Point, as Market Cap. Hits ₦40 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	73,397.71	72,470.10	↑ 1.28%
Total Market Cap.	₦Trillion	40.16	39.66	↑ 1.28%
Total Volume Traded	Million	554.64	411.21	↑ 34.88%
Total Value Traded	₦Million	12,829.25	6,948.93	↑ 84.62%
Deals		7,910	6,870	↑ 15.14%

The Nigerian equity market closed trading activities for today bullish, as the market performance indicators (NGX-ASI and Market Capitalization) surged by +1.28%. The market positive performance was a result of Investors increased buying interest in some medium and large-scale stocks such as AIRTELAFRI, STANBIC, TRANSCORP, and others, as the bourse records a new high. Consequently, market YTD stood at +43.21%, as investors' wealth was up by approximately ₦552 billion in three days. The market index (All-Share Index) increased by 927.61 basis points today, representing a rise of +1.28% to close at 73,397.71, while the Market Capitalization also gained ₦507.60 billion, representing a growth of +1.28%, to close at ₦40.16 trillion from ₦39.66 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +34.88% and +84.62% respectively. Approximately 554.64 million units valued at ₦12,829.25 million were transacted in 7,910 deals. GTCO was the most traded stock in terms of volume, accounting for 16.14% of the total volume of trades, followed by ACCESSCORP (10.77%), TRANSCORP (9.37%), FCMB (5.30%), and UBA (4.48%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 27.89% of the total value of trades on the exchange.

MULTIVERSE and TRANSCORP topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by INFINITY (9.97%), ETRANSACT (+9.73%), CAVERTON (+9.66%), DAARCOMM (+9.43%), and thirty-one others. Twenty-four (24) stocks depreciated, where TANTLIZER was the top loser, with a price depreciation of -10.00%, as THOMASWY (-9.86%), GUINNESS (-8.69%), NEIMETH (-1.86%), FTNCOCOA (-3.18%), and DANGSUGAR (-0.96%) also dipped in price. In that regard, the market breadth closed positive, recording 37 gainers and 24 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Insurance sector which grew by (+0.83%), followed by the Banking sector by (+0.75%), the Industrial sector by (+0.11%), and the Oil & Gas sector by (+0.05%), while the Consumer goods sector was down by -0.23%.

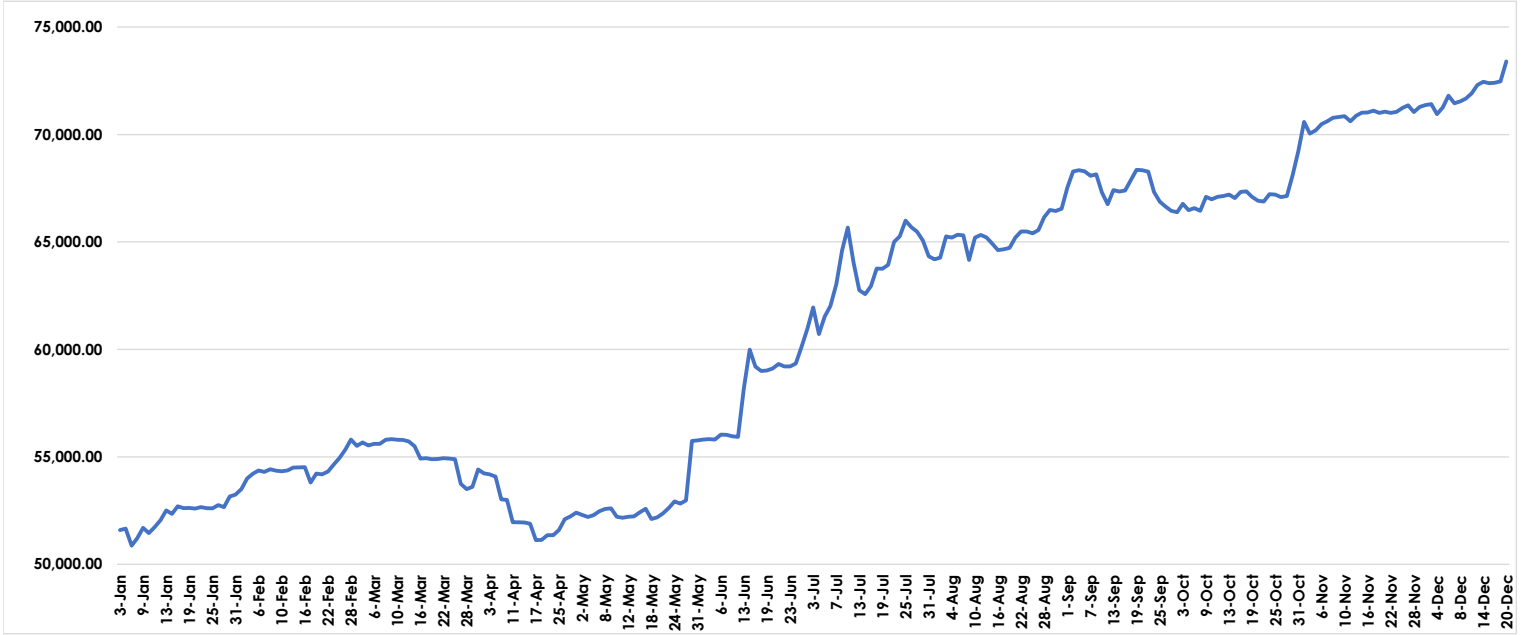
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	10.50	11.55	10.00%
TRANSCORP	7.00	7.70	10.00%
INFINITY	3.41	3.75	9.97%
ETRANZACT	5.65	6.20	9.73%
CAVERTON	1.76	1.93	9.66%
DAARCOMM	0.53	0.58	9.43%
STANBIC	59.10	64.60	9.31%
CADBURY	16.05	17.50	9.03%
GUINEAINS	0.27	0.29	7.41%
FIDELITYBK	9.60	10.20	6.25%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TANTLIZER	0.50	0.45	-10.00%
THOMASWY	2.94	2.65	-9.86%
TIP	1.18	1.07	-9.32%
JULI	0.65	0.59	-9.23%
CHAMS	1.99	1.81	-9.05%
GUINNESS	67.90	62.00	-8.69%
ETI	22.70	20.95	-7.71%
NEIMETH	2.00	1.86	-7.00%
SOVRENINS	0.37	0.35	-5.41%
SCOA	1.91	1.81	-5.24%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GTCO	Banking	89,454,173	16.14%
ACCESSCORP	Banking	59,714,827	10.77%
TRANSCORP	Conglomerate	51,959,490	9.37%
FCMB	Banking	29,400,296	5.30%
UBA	Banking	24,829,292	4.48%
FIDELITYBK	Banking	24,362,878	4.39%
ZENITHBANK	Banking	24,038,384	4.34%
MBENEFIT	Financial Services	20,331,207	3.67%
VERITASKAP	Financial Services	15,461,456	2.79%
JAIZBANK	Banking	14,980,757	2.70%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	3,578,025,491.45	27.89%
AIRTELAFRI	2,492,021,551.80	19.43%
ACCESSCORP	1,366,896,301.70	10.66%
ZENITHBANK	914,186,810.20	7.13%
UBA	625,594,082.05	4.88%
TRANSCORP	374,570,101.50	2.92%
WAPCO	280,709,318.15	2.19%
FIDELITYBK	239,619,461.15	1.87%
FBNH	236,499,434.05	1.84%
OKOMUOIL	231,113,492.80	1.80%

NGX-ASI Performance (YTD)



Wednesday, December 20, 2023

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	1.28%	NGX-30	↑	1.64%	↑	47.54%	
Week-on-Week	↑	1.52%	Banking	↑	0.75%	↑	111.29%	
Month-to-Date	↑	31.61%	Consumer Goods	↓	-0.23%	↑	93.54%	
Quarter-to-Date	↑	35.34%	Industrial Goods	↑	0.11%	↑	12.88%	
Year-to-Date	↑	43.21%	Insurance	↑	0.83%	↑	67.52%	
52-Weeks High		73,397.71	Oil & Gas	↑	0.05%	↑	124.82%	
52-Weeks Low		48,365.14						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	844.85	888.35 ↓	-5.15% ↓	-83.00%	1-Month	3.49% ↑	0.07%
Exchange Rate - Parallel (₱/\$)	1210.00	1210 →	0.00% ↓	-62.63%	3-Month	5.31% ↓	-0.13%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	7.04% ↓	-0.14%
Crude Oil Price (\$/Barrel)	80.14	79.23 ↑	1.15% ↓	-6.72%	9-Month	11.59% ↑	0.13%
Foreign Reserve (\$Bn)	32.80	32.83 ↓	-0.081% ↓	-11.54%	12-Month	14.20% ↑	0.34%
Inflation Rate	28.20%	28.20% →	0.00% ↑	6.73%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com