

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, December 19, 2023

Buying Interest in UBA, ACCESSCORP, and Others, Lift Market Index by +0.09%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	72,470.10	72,404.91	↑ 0.09%
Total Market Cap.	₦Trillion	39.66	39.62	↑ 0.09%
Total Volume Traded	Million	411.21	324.25	↑ 26.82%
Total Value Traded	₦Million	6,948.93	4,397.59	↑ 58.02%
Deals		6,870	6,745	↑ 1.85%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.09%. Consequently, market YTD stood at +41.40%, as investors' wealth was up by approximately ₦36 billion today. The market index (All-Share Index) increased by 65.19 basis points today, representing a rise of +0.09% to close at 72,470.10, while the Market Capitalization also gained ₦35.67 billion, representing a growth of +0.09%, to close at ₦39.66 trillion from ₦39.62 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +26.82% and +58.02% respectively. Approximately 411.21 million units valued at ₦6,948.93 million were transacted in 6,870 deals. UBA was the most traded stock in terms of volume, accounting for 9.39% of the total volume of trades, followed by VERITASKAP (7.50%), ACCESSCORP (7.47%), FCMB (6.93%), and TRANSCORP (6.75%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 13.34% of the total value of trades on the exchange.

INFINITY and CAVERTON topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by NNFM (9.42%), RTBRISCOE (+9.09%), TIP (+8.26%), DAARCOMM (+8.16%), and thirty others. Thirteen (13) stocks depreciated, where OMATEK was the top loser, with a price depreciation of -10.00%, as PRESTIGE (-9.62%), ETRANZACT (-9.60%), STANBIC (-9.08%), FIDELITYBK (-1.03%), and FBNH (-0.43%) also dipped in price. In that regard, the market breadth closed positive, recording 36 gainers and 13 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Banking sector which grew by (+1.89%), followed by the Insurance sector by (+0.40%), and the Industrial sector by (+0.22%), while the Consumer goods sector was down by -0.22%. The Oil & Gas sector closed flat.

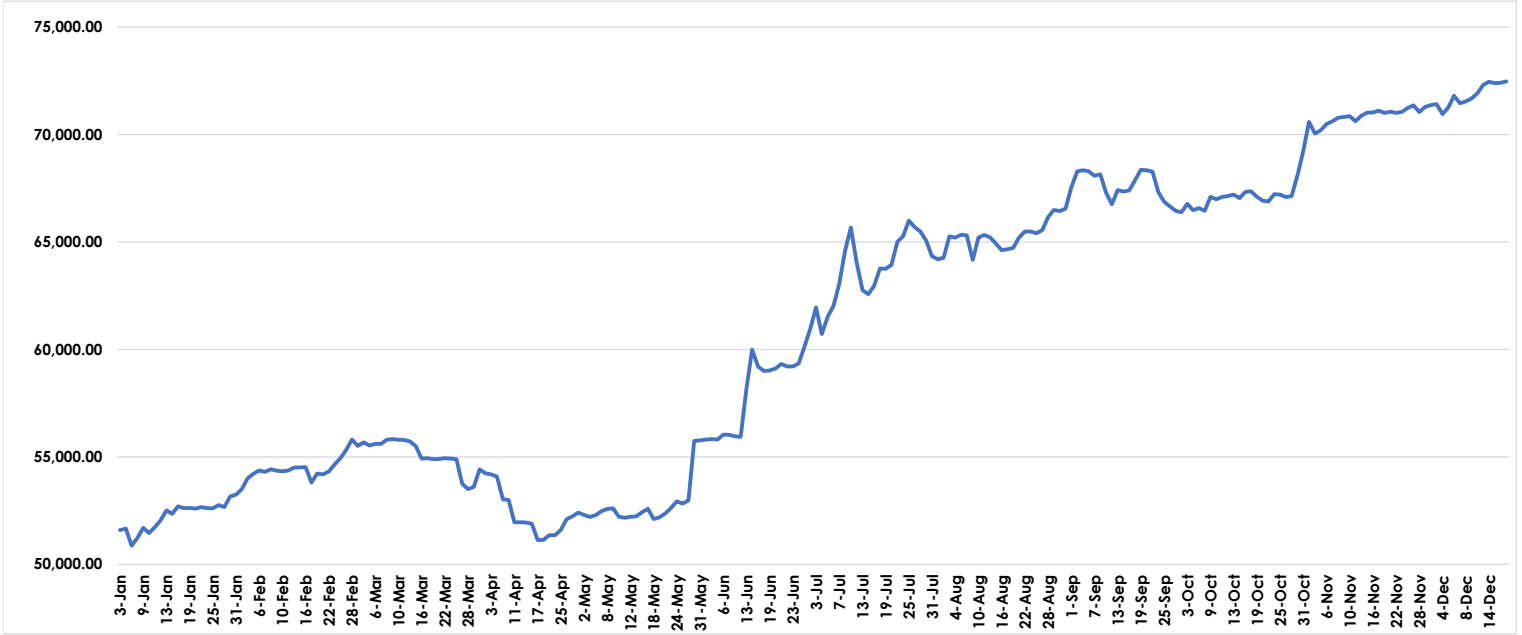
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
INFINITY	3.10	3.41	10.00%
CAVERTON	1.60	1.76	10.00%
NNFM	38.75	42.40	9.42%
RTBRISCOE	0.55	0.60	9.09%
TIP	1.09	1.18	8.26%
DAARCOMM	0.49	0.53	8.16%
JOHNHOLT	2.45	2.64	7.76%
CONHALLPLC	1.12	1.20	7.14%
MULTIVERSE	9.89	10.50	6.17%
HONYFLOUR	3.07	3.25	5.86%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OMATEK	0.70	0.63	-10.00%
PRESTIGE	0.52	0.47	-9.62%
ETRANZACT	6.25	5.65	-9.60%
STANBIC	65.00	59.10	-9.08%
UPDC	1.33	1.21	-9.02%
UNIVINSURE	0.27	0.25	-7.41%
GUINEAINS	0.29	0.27	-6.90%
WAPIC	0.69	0.65	-5.80%
NB	37.90	36.00	-5.01%
FIDELITYBK	9.70	9.60	-1.03%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Financial Services	34,658,943	9.39%
VERITASKAP	Banking	27,706,519	7.50%
ACCESSCORP	Conglomerate	27,567,821	7.47%
FCMB	Banking	25,593,880	6.93%
TRANSCORP	Banking	24,909,822	6.75%
GTCO	Banking	22,755,286	6.16%
ZENITHBANK	Insurance	21,963,415	5.95%
WEMABANK	Banking	14,487,780	3.92%
OMATEK	Financial Services	14,485,372	3.92%
WAPCO	Banking	13,450,954	3.64%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	902,199,844.80	13.34%
UBA	848,471,403.65	12.55%
ZENITHBANK	815,892,174.10	12.07%
ACCESSCORP	611,804,867.35	9.05%
MTNN	582,574,018.00	8.62%
WAPCO	405,528,582.75	6.00%
FBNH	223,113,121.05	3.30%
NESTLE	211,966,526.60	3.13%
STANBIC	198,580,056.05	2.94%
FCMB	183,177,234.20	2.71%

NGX-ASI Performance (YTD)



Tuesday, December 19, 2023

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.09%	NGX-30	↑	0.09% ↑	45.16%
Week-on-Week	↑ 0.78%	Banking	↑	1.89% ↑	109.72%
Month-to-Date	↑ 29.95%	Consumer Goods	↓	-0.22% ↑	93.99%
Quarter-to-Date	↑ 33.63%	Industrial Goods	↑	0.22% ↑	12.75%
Year-to-Date	↑ 41.40%	Insurance	↑	0.40% ↑	66.14%
52-Weeks High	72,470.10	Oil & Gas	→	0.00% ↑	124.71%
52-Weeks Low	48,365.14				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	888.35	889.86 ↓	-0.17% ↓	-92.42%	1-Month	3.42% ↓	-0.03%
Exchange Rate - Parallel (₱/\$)	1210.00	1225 ↓	-1.24% ↓	-62.63%	3-Month	5.43% ↑	0.03%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	7.17% ↓	-0.59%
Crude Oil Price (\$/Barrel)	77.9	77.95 ↓	-0.06% ↓	-9.32%	9-Month	11.46% ↓	-0.01%
Foreign Reserve (\$Bn)	32.83	32.84 ↓	-0.034% ↓	-11.47%	12-Month	13.86% ↓	-0.42%
Inflation Rate	28.20%	28.20% →	0.00% ↑	6.73%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com