

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, December 18, 2023

Local Bourse Resumes Slightly Positive as Investors Gain ₦9 Billion

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|-----------|--------------|-----------|
| The All -Share Index | Basis Points | 72,404.91 | 72,389.23 | ↑ 0.02% |
| Total Market Cap. | ₦Trillion | 39.62 | 39.61 | ↑ 0.02% |
| Total Volume Traded | Million | 324.25 | 307.15 | ↑ 5.57% |
| Total Value Traded | ₦Million | 4,397.59 | 6,566.81 | ↓ -33.03% |
| Deals | | 6,745 | 6,016 | ↑ 12.12% |

The Nigerian equity market resumed trading activities for the week marginally positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew slightly by +0.02%. Consequently, market YTD stood at +41.27%, as investors' wealth was up by approximately ₦9 billion week-on-week. The market index (All-Share Index) increased slightly by 15.68 basis points today, representing a rise of +0.02% to close at 72,404.91, while the Market Capitalization also gained ₦8.58 billion, representing a growth of +0.02%, to close at ₦39.62 trillion from ₦39.61 trillion last Friday.

However, market activities were mixed, as the Total Volume traded for the day increased by +5.57%, while the Total Value traded reduced by -33.03%. Approximately 324.25 million units valued at ₦4,397.59 million were transacted in 6,745 deals. MBENEFIT was the most traded stock in terms of volume, accounting for 13.02% of the total volume of trades, followed by UBA (8.89%), TRANSCORP (7.46%), STERLINGNG (6.26%), and ZENITHBANK (5.31%) to complete the top 5 on the volume chart, while UBA was also the most traded stock in value terms, with 15.71% of the total value of trades on the exchange.

INFINITY topped the advancers' chart for today with a price appreciation of 9.93 percent, trailed by JOHNHOLT (9.87%), TRANSCOHOT (+9.38%), SCOA (+8.62%), FTNCOCOA (+7.53%), and twelve others. Thirty-three (33) stocks depreciated, where ABCTRANS was the top loser, with a price depreciation of -9.89%, as ETRANSACT (-9.42%), SOVRENINS (-7.69%), ROYALEX (-6.15%), OMATEK (-4.11%), and HONYFLOUR (-3.76%) also dipped in price. In that regard, the market breadth closed negative, recording 17 gainers and 33 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector which grew by (+0.09%), followed by the Banking sector by (+0.07%), and the Industrial sector by (+0.03%), while the Insurance and Consumer goods sectors were down by -1.32% and -0.09% respectively.

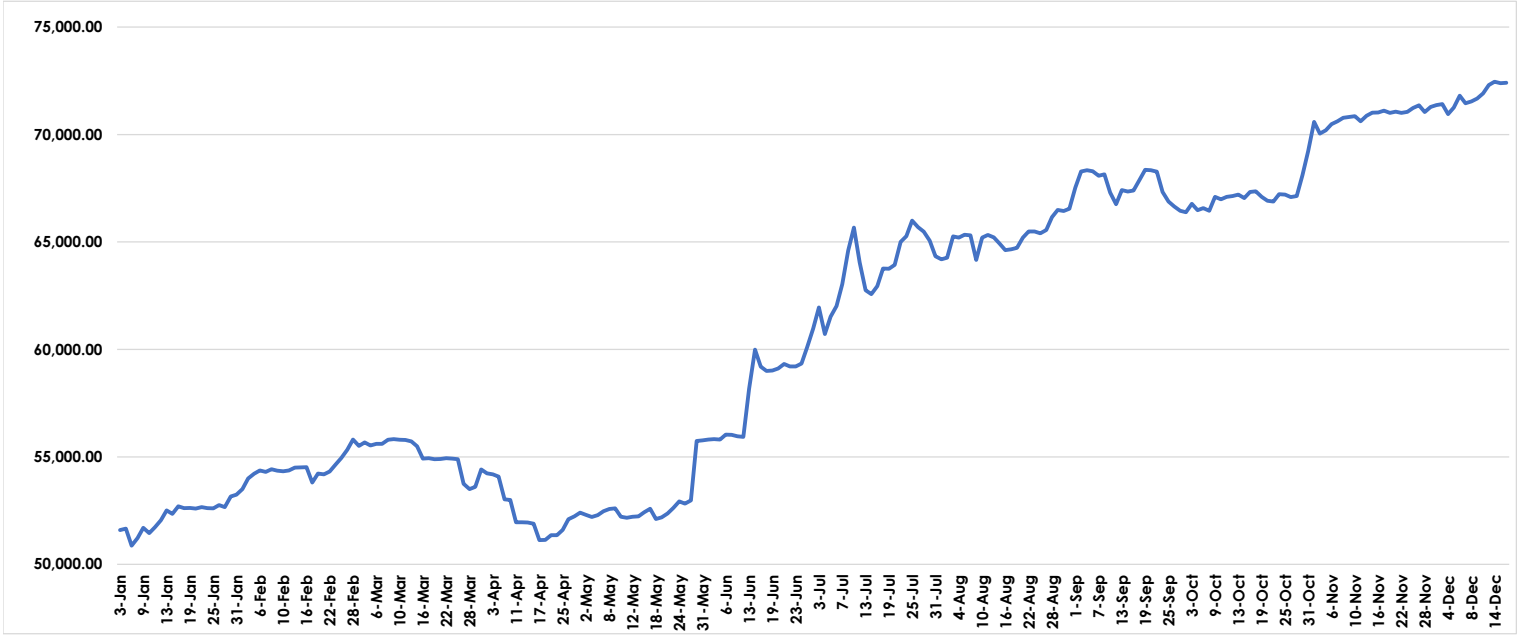
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| INFINITY | 2.82 | 3.10 | 9.93% |
| JOHNHOLT | 2.23 | 2.45 | 9.87% |
| TRANSCOHOT | 46.90 | 51.30 | 9.38% |
| SCOA | 1.74 | 1.89 | 8.62% |
| FTNCOCOA | 1.46 | 1.57 | 7.53% |
| DAARCOMM | 0.46 | 0.49 | 6.52% |
| ETERNA | 11.55 | 12.00 | 3.90% |
| UNIVINSURE | 0.26 | 0.27 | 3.85% |
| IKEJAHOTEL | 4.75 | 4.90 | 3.16% |
| CWG | 7.00 | 7.20 | 2.86% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| ABCTRANS | 0.91 | 0.82 | -9.89% |
| ETRANZACT | 6.90 | 6.25 | -9.42% |
| RTBRISCOE | 0.60 | 0.55 | -8.33% |
| SOVRENINS | 0.39 | 0.36 | -7.69% |
| TIP | 1.17 | 1.09 | -6.84% |
| ROYALEX | 0.65 | 0.61 | -6.15% |
| AICO | 0.76 | 0.72 | -5.26% |
| OMATEK | 0.73 | 0.70 | -4.11% |
| MBENEFIT | 0.50 | 0.48 | -4.00% |
| HONYFLOUR | 3.19 | 3.07 | -3.76% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volume |
|--------------------------|--------------------|----------------|-----------------|
| MBENEFIT | Financial Services | 42,081,704 | 13.02% |
| UBA | Banking | 28,716,274 | 8.89% |
| TRANSCORP | Conglomerate | 24,091,902 | 7.46% |
| STERLINGNG | Banking | 20,214,891 | 6.26% |
| ZENITHBANK | Banking | 17,152,925 | 5.31% |
| ACCESSCORP | Banking | 15,545,430 | 4.81% |
| UNIVINSURE | Insurance | 13,442,680 | 4.16% |
| FCMB | Banking | 12,915,543 | 4.00% |
| VERITASKAP | Financial Services | 12,418,596 | 3.84% |
| GTCO | Banking | 10,956,357 | 3.39% |

| Top 10 Traders By Value | Value (₦) | % of Mkt Value |
|-------------------------|----------------|----------------|
| UBA | 689,912,551.00 | 15.71% |
| ZENITHBANK | 635,319,922.10 | 14.47% |
| MTNN | 593,545,532.10 | 13.51% |
| GTCO | 434,215,140.80 | 9.89% |
| ACCESSCORP | 343,172,181.80 | 7.81% |
| DANGSUGAR | 190,984,305.10 | 4.35% |
| TRANSCORP | 166,970,973.02 | 3.80% |
| STANBIC | 132,031,737.25 | 3.01% |
| NAHCO | 110,341,863.15 | 2.51% |
| FCMB | 91,131,750.55 | 2.07% |

NGX-ASI Performance (YTD)



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| Market Performance History | | Sector Indices | | A-Day Change | YTD % Change |
|----------------------------|-----------|------------------|---|--------------|--------------|
| A-Day Change | ↑ 0.02% | NGX-30 | ↑ | 0.25% ↑ | 45.03% |
| Week-on-Week | ↑ 1.03% | Banking | ↑ | 0.07% ↑ | 105.83% |
| Month-to-Date | ↑ 29.83% | Consumer Goods | ↓ | -0.09% ↑ | 94.41% |
| Quarter-to-Date | ↑ 33.51% | Industrial Goods | ↑ | 0.03% ↑ | 12.51% |
| Year-to-Date | ↑ 41.27% | Insurance | ↓ | -1.30% ↑ | 65.49% |
| 52-Weeks High | 72,455.83 | Oil & Gas | ↑ | 0.09% ↑ | 124.71% |
| 52-Weeks Low | 48,365.14 | | | | |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|----------|--------------|
| Exchange Rate - I&E (₱/\$) | 889.86 | 901.41 ↓ | -1.30% ↓ | -92.75% | 1-Month | 3.45% ↓ | -0.64% |
| Exchange Rate - Parallel (₱/\$) | 1225.00 | 1225 → | 0.00% ↓ | -64.65% | 3-Month | 5.40% ↓ | -0.89% |
| Monetary Policy Rate (MPR) | 18.75% | 18.75% → | 0.00% ↑ | 2.25% | 6-Month | 7.76% ↓ | -1.35% |
| Crude Oil Price (\$/Barrel) | 77.44 | 77.33 ↑ | 0.14% ↓ | -9.86% | 9-Month | 11.47% ↓ | -1.19% |
| Foreign Reserve (\$Bn) | 32.84 | 32.85 ↓ | -0.022% ↓ | -11.44% | 12-Month | 14.28% ↓ | -0.64% |
| Inflation Rate | 28.20% | 28.20% → | 0.00% ↑ | 6.73% | | | |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

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