

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, December 15, 2023

Equity Market Halts Gain, Drops by 0.09% as Headline Inflation Hits 28.20% in November

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	72,389.23	72,455.83	↓ -0.09%
Total Market Cap.	₦Trillion	39.61	39.65	↓ -0.09%
Total Volume Traded	Million	307.15	446.58	↓ -31.22%
Total Value Traded	₦Million	6,566.81	7,255.70	↓ -9.49%
Deals		6,016	6,845	↓ -12.11%

The Nigerian equity market rounded up trading activities for the week negative, halting the market positive trend, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.09%. The market downturn was due to profit-taking in the banking sector, as headline inflation hits 28.20% in November. Consequently, market YTD stood at +41.24%, as investors' wealth was up by approximately ₦464 billion week-on-week. The market index (All-Share Index) decreased by 66.60 basis points today, representing a decline of -0.09% to close at 72,389.23, while the Market Capitalization also lost ₦36.44 billion, representing a drop of -0.09%, to close at ₦39.61 trillion from ₦39.65 trillion the previous day.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today reduced by -31.22% and -9.49% respectively. Approximately 307.15 million units valued at ₦6,566.81 million were transacted in 6,016 deals. GTCO was the most traded stock in terms of volume, accounting for 16.68% of the total volume of trades, followed by ZENITHBANK (8.07%), UBA (8.00%), WAPCO (5.49%), and UNILEVER (5.14%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 24.25% of the total value of trades on the exchange.

CADBURY topped the advancers' chart for today with a price appreciation of 9.93 percent, trailed by NNFM (9.93%), JOHNHOLT (+9.85%), INFINITY (+9.73%), DAARCOMM (+9.52%), and thirty-two others. Sixteen (16) stocks depreciated, where UNIVINSURE was the top loser, with a price depreciation of -7.14%, as LIVESTOCK (-5.00%), FBNH (-4.92%), FTNCOCOA (-3.31%), ACCESSCORP (-2.63%), and INTBREW (-1.12%) also dipped in price. In that regard, the market breadth closed positive, recording 37 gainers and 16 losers.

Nonetheless, the market sector performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector which grew by (+0.94%), followed by the Insurance sector by (+0.82%), and the Consumer goods sector by (+0.36%), while the Banking sector was down by -0.72%. The Industrial sector closed flat.

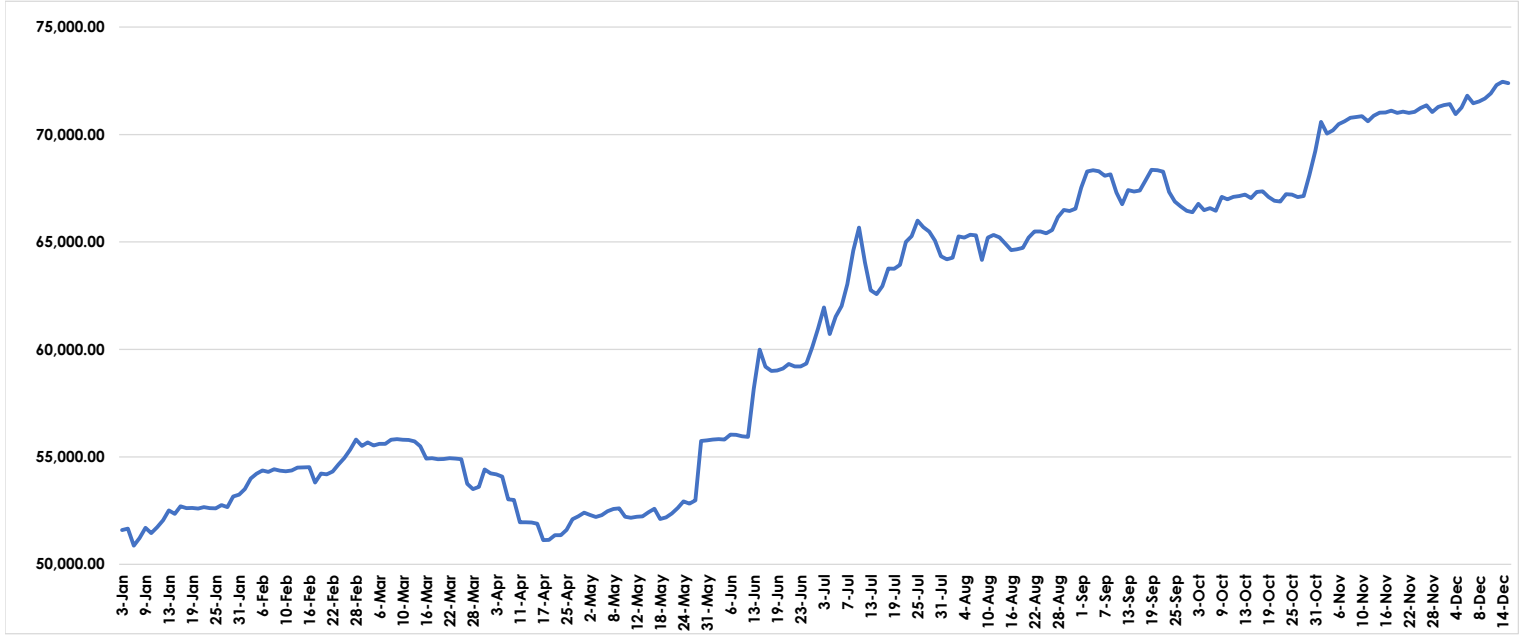
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CADBURY	14.60	16.05	9.93%
NNFM	35.25	38.75	9.93%
JOHNHOLT	2.03	2.23	9.85%
INFINITY	2.57	2.82	9.73%
DAARCOMM	0.42	0.46	9.52%
CHELLARAM	3.80	4.15	9.21%
RTBRISCOE	0.55	0.60	9.09%
SOVRENINS	0.36	0.39	8.33%
CONOIL	78.00	83.90	7.56%
TANTALIZER	0.47	0.50	6.38%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UNIVINSURE	0.28	0.26	-7.14%
LIVESTOCK	1.80	1.71	-5.00%
FBNH	24.40	23.20	-4.92%
FTNCOCOA	1.51	1.46	-3.31%
OANDO	10.80	10.45	-3.24%
CWG	7.20	7.00	-2.78%
ACCESSCORP	22.80	22.20	-2.63%
UBA	24.60	24.15	-1.83%
CHAMS	1.89	1.86	-1.59%
ETRANZACT	7.00	6.90	-1.43%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	51,076,672	16.68%
ZENITHBANK	Banking	24,703,447	8.07%
UBA	Banking	24,496,341	8.00%
WAPCO	Industrial	16,811,578	5.49%
UNILEVER	Consumer goods	15,735,005	5.14%
TRANSCORP	Conglomerate	15,621,428	5.10%
JAIZBANK	Banking	12,078,695	3.94%
ACCESSCORP	Banking	11,601,239	3.79%
FTNCOCOA	Agriculture	11,272,230	3.68%
FIDELITYBK	Banking	11,035,498	3.60%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	2,035,674,781.90	31.02%
ZENITHBANK	912,424,472.40	13.90%
UBA	596,897,439.05	9.10%
WAPCO	500,722,992.75	7.63%
MTNN	376,848,391.00	5.74%
ACCESSCORP	260,372,304.70	3.97%
UNILEVER	228,325,454.30	3.48%
FBNH	147,712,880.00	2.25%
DANGSUGAR	120,478,771.05	1.84%
NB	119,234,285.45	1.82%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.09%	NGX-30	↓	-0.12%	↑ 44.67%
Week-on-Week	↑ 1.18%	Banking	↓	-0.72%	↑ 105.70%
Month-to-Date	↑ 29.80%	Consumer Goods	↑	0.36%	↑ 94.58%
Quarter-to-Date	↑ 33.48%	Industrial Goods	↑	0.00%	↑ 12.47%
Year-to-Date	↑ 41.24%	Insurance	↑	0.82%	↑ 67.66%
52-Weeks High	72,455.83	Oil & Gas	↑	0.94%	↑ 124.51%
52-Weeks Low	48,270.23				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	901.41	904.65	↓ -0.36%	↓ -95.25%	1-Month	4.09%	↓ -0.77%
Exchange Rate - Parallel (₱/\$)	1225.00	1225	⇒ 0.00%	↓ -64.65%	3-Month	6.29%	↓ -0.94%
Monetary Policy Rate (MPR)	18.75%	18.75%	⇒ 0.00%	↑ 2.25%	6-Month	9.11%	↓ -1.18%
Crude Oil Price (\$/Barrel)	77.15	76.61	↑ 0.70%	↓ -10.20%	9-Month	12.66%	↓ -0.38%
Foreign Reserve (\$Bn)	32.85	32.86	↓ -0.022%	↓ -11.42%	12-Month	14.92%	↓ -0.75%
Inflation Rate	28.20%	27.33%	↓ -0.87%	↑ 6.73%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com