

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, December 14, 2023

Local Bourse Advanced Further by +0.22%, as Investors Gain ₦546 Billion in Five Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	72,455.83	72,299.79	↑ 0.22%
Total Market Cap.	₦Trillion	39.65	39.56	↑ 0.22%
Total Volume Traded	Million	446.58	433.18	↑ 3.09%
Total Value Traded	₦Million	7,255.70	8,076.24	↓ -10.16%
Deals		6,845	6,650	↑ 2.93%

The Nigerian domestic market closed transaction positive for the fifth consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) advanced further by +0.22%. The market positive performance was due to Investors increased buying interest in some major market sector, led by the banking sector, which grew by +1.90%. Consequently, market YTD stood at +41.37%, as investors' wealth was up by approximately ₦85 billion today. The market index (All-Share Index) increased by 156.04 basis points today, representing a rise of +0.22% to close at 72,455.83, while the Market Capitalization also gained ₦85.38 billion, representing a growth of +0.22%, to close at ₦39.65 trillion from ₦39.56 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for today grew by +3.09%, while the Total Value traded dropped by -10.16%. Approximately 446.58 million units valued at ₦7,255.70 million were transacted in 6,845 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 17.43% of the total volume of trades, followed by FCMB (10.21%), ZENITHBANK (8.41%), UBA (6.61%), and FIDELITYBK (6.21%) to complete the top 5 on the volume chart, while ACCESSCORP was the most traded stock in value terms, with 24.25% of the total value of trades on the exchange.

INFINITY topped the advancers' chart for today with a price appreciation of 9.83 percent, trailed by JOHNHOLT (9.73%), IKEJAHOTEL (+9.20%), DAARCOMM (+7.69%), ETRANSACT (+7.69%), and twenty-one others. Twenty-six (26) stocks depreciated, where RTBRISCOE was the top loser, with a price depreciation of -9.84%, as OMATEK (-7.79%), JAPAUFGOLD (-4.85%), CORNERST (-4.14%), JAIZBANK (-3.85%), and FTNCOCOA (-2.58%) also dipped in price. In that regard, the market breadth closed par, recording 26 gainers and 26 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Banking sector which grew by (+1.90%), followed by the Oil & Gas and Industrial sectors by (+0.02%) each, and the Consumer goods sector by (+0.01%), while the Insurance sector was down by -1.94%.

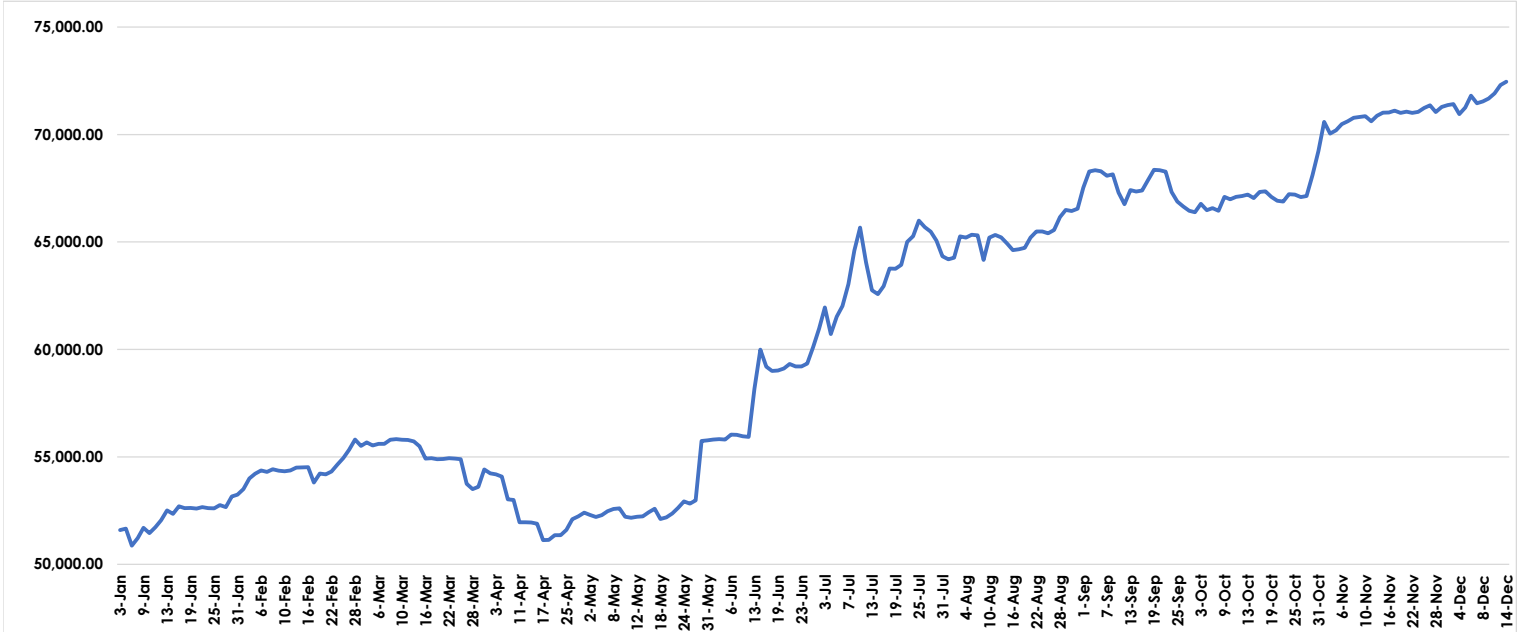
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
INFINITY		2.34	2.57	9.83%
JOHNHOLT		1.85	2.03	9.73%
IKEJAHOTEL		4.35	4.75	9.20%
DAARCOMM		0.39	0.42	7.69%
ETRANZACT		6.50	7.00	7.69%
GUINEAINS		0.27	0.29	7.41%
STERLINGNG		3.98	4.17	4.77%
MULTIVERSE		9.00	9.40	4.44%
UCAP		18.10	18.90	4.42%
ACCESSCORP		22.05	22.80	3.40%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
RTBRISCOE		0.61	0.55	-9.84%
MBENEFIT		0.53	0.48	-9.43%
OMATEK		0.77	0.71	-7.79%
SOVRENINS		0.39	0.36	-7.69%
CONHALLPLC		1.16	1.09	-6.03%
NSLTECH		0.67	0.63	-5.97%
VERITASKAP		0.37	0.35	-5.41%
JAPAUFGOLD		1.65	1.57	-4.85%
ROYALEX		0.68	0.65	-4.41%
CORNERST		1.45	1.39	-4.14%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	77,254,870	17.43%
FCMB	Banking	45,235,452	10.21%
ZENITHBANK	Banking	37,289,741	8.41%
UBA	Banking	29,300,628	6.61%
FIDELITYBK	Banking	27,512,103	6.21%
JAIZBANK	Banking	21,918,510	4.95%
MBENEFIT	Financial Services	19,157,914	4.32%
GTCO	Banking	18,783,213	4.24%
TRANSCORP	Conglomerate	17,994,297	4.06%
WEMABANK	Banking	12,124,257	2.74%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ACCESSCORP	1,755,966,581.10	24.25%
ZENITHBANK	1,380,309,359.55	19.07%
GTCO	749,625,329.00	10.35%
UBA	724,064,445.80	10.00%
FCMB	318,608,865.15	4.40%
FIDELITYBK	257,281,180.00	3.55%
FBNH	207,380,962.10	2.86%
MTNN	207,006,939.80	2.86%
DANGSUGAR	200,442,049.55	2.77%
PZ	155,891,139.40	2.15%

NGX-ASI Performance (YTD)



Thursday, December 14, 2023

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.22%	NGX-30	↑	0.26%	↑	44.85%	
Week-on-Week	↑ 1.40%	Banking	↑	1.90%	↑	107.18%	
Month-to-Date	↑ 29.92%	Consumer Goods	↑	0.01%	↑	93.89%	
Quarter-to-Date	↑ 33.60%	Industrial Goods	↑	0.02%	↑	12.47%	
Year-to-Date	↑ 41.37%	Insurance	↓	-1.94%	↑	66.29%	
52-Weeks High	72,455.83	Oil & Gas	↑	0.02%	↑	122.41%	
52-Weeks Low	48,154.65						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	904.65	865.03	↑ 4.38%	↓ -95.95%	1-Month	5.05%	↑ 0.03%
Exchange Rate - Parallel (₱/\$)	1225.00	1220	↑ 0.41%	↓ -64.65%	3-Month	7.40%	↑ 0.22%
Monetary Policy Rate (MPR)	18.75%	18.75%	→ 0.00%	↑ 2.25%	6-Month	10.66%	↑ 0.07%
Crude Oil Price (\$/Barrel)	75.58	74.26	↑ 1.78%	↓ -12.02%	9-Month	12.86%	↓ -0.28%
Foreign Reserve (\$Bn)	32.86	32.86	↓ -0.012%	↓ -11.40%	12-Month	16.92%	↑ 0.02%
Inflation Rate	27.33%	27.33%	→ 0.00%	↑ 5.86%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

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