

## THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, December 13, 2023

### Equity Market Records a New All-Time High of 72,299.79 Absolute Point, Grew by +0.55%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	72,299.79	71,907.26	↑ 0.55%
Total Market Cap.	₦Trillion	39.56	39.35	↑ 0.55%
Total Volume Traded	Million	433.18	319.56	↑ 35.56%
Total Value Traded	₦Million	8,076.24	5,877.99	↑ 37.40%
Deals		6,650	6,498	↑ 2.34%

The Nigerian equity market closed trading activities for today bullish, extending the market positive sentiment to four consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.55%. The market positive performance was a result of Investors increased buying interest in some major market sector, especially the banking sector, which grew by +3.42%. Consequently, market YTD stood at +41.07%, as investors' wealth was up by approximately ₦461 billion in four days. The market index (All-Share Index) increased by 391.53 basis points today, representing a rise of +0.55% to close at 72,299.79, while the Market Capitalization also gained ₦214.81 billion, representing a growth of +0.55%, to close at ₦39.56 trillion from ₦39.35 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today grew by +35.56% and +37.40% respectively. Approximately 433.18 million units valued at ₦8,076.24 million were transacted in 6,650 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 13.90% of the total volume of trades, followed by GTCO (11.42%), ZENITHBANK (10.34%), STERLINGNG (7.96%), and UBA (6.77%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 24.28% of the total value of trades on the exchange.

SCOA topped the advancers' chart for today with a price appreciation of 9.88 percent, trailed by INFINITY (9.86%), ACCESSCORP (+8.09%), CORNERST (+7.41%), TRANSCOHOT (+6.83%), and twenty-nine others. Sixteen (16) stocks depreciated, where UPL was the top loser, with a price depreciation of -9.82%, as SUNUASSUR (-9.38%), ETERNA (-8.03%), FLOURMILL (-4.57%), FTNCOCOA (-2.52%), and UNILEVER (-2.01%) also dipped in price. In that regard, the market breadth closed positive, recording 34 gainers and 16 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector which grew by (+3.42%), followed by the Insurance sector by (+0.88%), and the Industrial sector by (+0.01%), while the Oil & Gas and Consumer goods sectors were down by -0.20% and -0.18% accordingly.

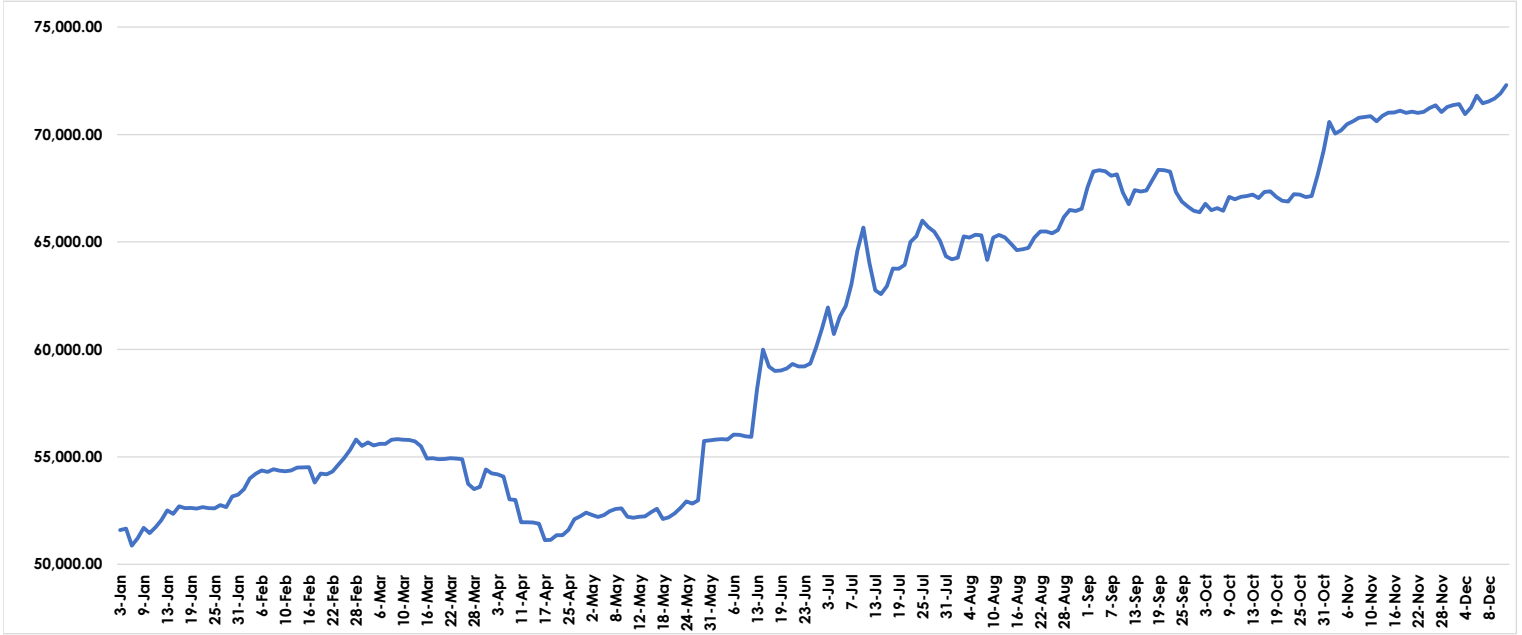
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SCOA	1.62	1.78	9.88%
INFINITY	2.13	2.34	9.86%
ACCESSCORP	20.40	22.05	8.09%
CORNERST	1.35	1.45	7.41%
TRANSCOHOT	43.90	46.90	6.83%
UPDC	1.25	1.33	6.40%
ROYALEX	0.64	0.68	6.25%
OMATEK	0.73	0.77	5.48%
DAARCOMM	0.37	0.39	5.41%
FBNH	23.15	24.30	4.97%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
UPL	2.75	2.48	-9.82%
SUNUASSUR	1.28	1.16	-9.38%
ETERNA	12.45	11.45	-8.03%
FLOURMILL	31.75	30.30	-4.57%
CHAMS	1.98	1.90	-4.04%
THOMASWY	3.05	2.95	-3.28%
FTNCOCOA	1.59	1.55	-2.52%
UNILEVER	14.90	14.60	-2.01%
LASACO	1.93	1.90	-1.55%
NPFMCRFBK	1.95	1.92	-1.54%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	60,181,888	13.90%
GTCO	Banking	49,431,898	11.42%
ZENITHBANK	Banking	44,781,598	10.34%
STERLINGNG	Banking	34,454,488	7.96%
UBA	Banking	29,308,920	6.77%
FCMB	Banking	28,220,943	6.52%
NAHCO	Services	14,191,442	3.28%
TRANSCORP	Conglomerate	12,006,091	2.77%
JAPPAULGOLD	Oil & Gas	11,864,300	2.74%
UNITYBNK	Banking	11,585,606	2.68%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	1,960,894,944.15	24.28%
ZENITHBANK	Banking	1,614,064,412.35	19.99%
ACCESSCORP	Banking	1,304,886,618.70	16.16%
UBA	Banking	696,040,265.15	8.62%
NAHCO	Services	354,269,876.55	4.39%
DANGSUGAR	Consumer goods	226,990,800.50	2.81%
FBNH	Banking	200,388,096.00	2.48%
FCMB	Banking	196,582,519.35	2.43%
MTNN	Telecom	187,879,755.60	2.33%
STERLINGNG	Banking	139,680,182.46	1.73%

NGX-ASI Performance (YTD)



Wednesday, December 13, 2023

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.55%	NGX-30	↑	0.69% ↑	44.47%
Week-on-Week	↑ 0.68%	Banking	↑	3.42% ↑	103.32%
Month-to-Date	↑ 29.64%	Consumer Goods	↓	-0.18% ↑	93.86%
Quarter-to-Date	↑ 33.31%	Industrial Goods	↑	0.01% ↑	12.45%
Year-to-Date	↑ 41.07%	Insurance	↑	0.88% ↑	69.57%
52-Weeks High	72,299.79	Oil & Gas	↓	-0.20% ↑	122.37%
52-Weeks Low	47,656.64				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	865.03	864.29 ↑	0.09% ↓	-87.37%	1-Month	5.02% ↑	0.12%
Exchange Rate - Parallel (₱/\$)	1220.00	1200 ↑	1.64% ↓	-63.98%	3-Month	7.17% ↑	0.02%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	10.58% ↑	0.10%
Crude Oil Price (\$/Barrel)	73.27	73.24 ↑	0.04% ↓	-14.71%	9-Month	13.14% ↓	-0.49%
Foreign Reserve (\$Bn)	32.86	32.88 ↓	-0.048% ↓	-11.39%	12-Month	16.90% ↑	0.31%
Inflation Rate	27.33%	27.33% →	0.00% ↑	5.86%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at October 2023  
 -NTB True Yield have a day's lag

**Disclaimer**  
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)