

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, December 12, 2023

Buying Interest in MTNN and Others Lifts Market Index by +0.33%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	71,907.26	71,669.91	↑ 0.33%
Total Market Cap.	₦Trillion	39.35	39.22	↑ 0.33%
Total Volume Traded	Million	319.56	375.32	↓ -14.86%
Total Value Traded	₦Million	5,877.99	3,853.49	↑ 52.54%
Deals		6,498	7,011	↓ -7.32%

The Nigerian equity market closed trading activities for today in the green, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.33%. Investors increased buying interest in MTNN, and 23 others can be attributed to today's market positive performance. Consequently, market YTD stood at +40.30%, as investors' wealth was up by approximately ₦130 billion. The market index (All-Share Index) increased by 237.35 basis points today, representing a rise of +0.33% to close at 71,907.26, while the Market Capitalization also gained ₦129.87 billion, representing a growth of +0.33%, to close at ₦39.35 trillion from ₦39.22 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for today dropped by -14.86%, while the Total Value traded increased by +52.54%. Approximately 319.56 million units valued at ₦5,877.99 million were transacted in 6,498 deals. JBERGER was the most traded stock in terms of volume, accounting for 13.33% of the total volume of trades, followed by ZENITHBANK (7.20%), FCMB (7.16%), GTCO (6.76%), and ACCESSCORP (5.89%) to complete the top 5 on the volume chart, while JBERGER was also the most traded stock in value terms, with 24.90% of the total value of trades on the exchange.

INFINITY topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by SCOA (9.46%), DAARCOMM (+8.82%), ROYALEX (+8.47%), NEIMETH (+7.89%), and nineteen others. Twenty-four (24) stocks depreciated, where GUINEAINS was the top loser, with a price depreciation of -10.00%, as CONOIL (-9.83%), OMATEK (-8.75%), ETERNA (-4.96%), JAIZBANK (-3.23%), and STERLINGNG (-1.01%) also dipped in price. In that regard, the market breadth closed par, recording 24 gainers and 24 losers.

In addition, the market sector performance was negative, as two of the five major market sectors were down, led by the Oil & Gas sector which declined by (-1.03%), and the Insurance sector by (-1.03%), while the Banking sector was up by +0.67%. The Consumer goods and Industrial sectors closed flat.

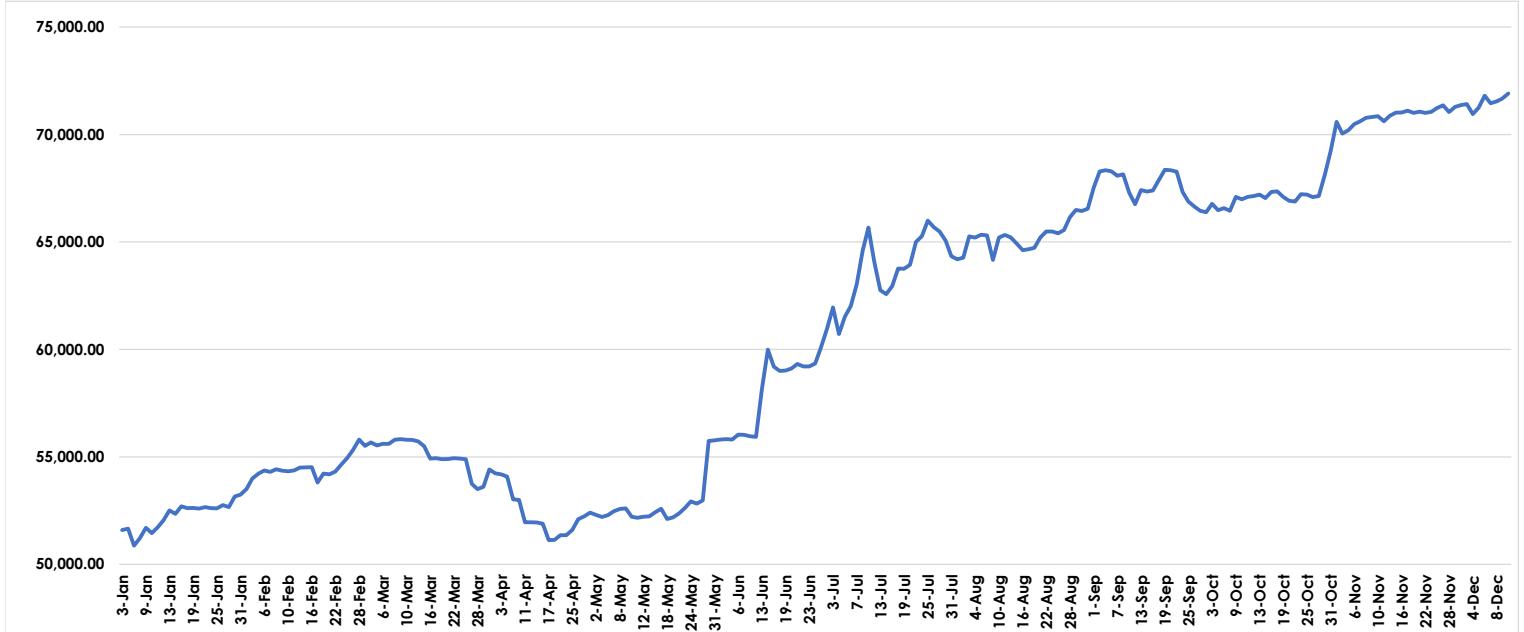
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
INFINITY	1.94	2.13	9.79%
SCOA	1.48	1.62	9.46%
DAARCOMM	0.34	0.37	8.82%
ROYALEX	0.59	0.64	8.47%
NEIMETH	1.90	2.05	7.89%
UPL	2.56	2.75	7.42%
RTBRISCOE	0.56	0.60	7.14%
FTNCOCOA	1.50	1.59	6.00%
UBA	22.60	23.20	2.65%
TRANSCOHOT	42.90	43.90	2.33%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINEAINS	0.30	0.27	-10.00%
CONOIL	86.50	78.00	-9.83%
JULI	0.72	0.65	-9.72%
OMATEK	0.80	0.73	-8.75%
THOMASWY	3.32	3.05	-8.13%
WAPIC	0.70	0.65	-7.14%
IKEJAHOTEL	4.62	4.35	-5.84%
ETERNA	13.10	12.45	-4.96%
MULTIVERSE	9.50	9.05	-4.74%
NSLTECH	0.68	0.65	-4.41%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JBERGER	Construction	42,539,456	13.33%
ZENITHBANK	Banking	22,992,025	7.20%
FCMB	Banking	22,860,782	7.16%
GTCO	Banking	21,588,304	6.76%
ACCESSCORP	Banking	18,802,104	5.89%
FIDELITYBK	Banking	16,530,014	5.18%
MBENEFIT	Financial Services	15,792,286	4.95%
UBA	Banking	13,657,709	4.28%
JAIZBANK	Banking	9,498,678	2.98%
VERITASKAP	Financial Services	8,892,850	2.79%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
JBERGER	1,463,298,825.95	24.90%
GTCO	849,271,908.80	14.45%
ZENITHBANK	811,975,478.20	13.82%
SEPLAT	454,274,145.00	7.73%
ACCESSCORP	380,133,493.25	6.47%
MTNN	373,364,028.80	6.35%
UBA	311,745,099.95	5.31%
FCMB	155,131,386.75	2.64%
FIDELITYBK	149,668,680.15	2.55%
UCAP	66,458,561.75	1.13%

NGX-ASI Performance (YTD)



Tuesday, December 12, 2023

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.33%	NGX-30	↑	0.40% ↑	43.48%
Week-on-Week	↑ 0.92%	Banking	↑	0.67% ↑	96.60%
Month-to-Date	↑ 28.94%	Consumer Goods	→	0.00% ↑	94.21%
Quarter-to-Date	↑ 32.59%	Industrial Goods	↓	0.00% ↑	12.44%
Year-to-Date	↑ 40.30%	Insurance	↓	-0.49% ↑	68.10%
52-Weeks High	71,907.26	Oil & Gas	↓	-1.03% ↑	122.81%
52-Weeks Low	47,656.64				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	864.29	1099.05 ↓	-27.16% ↓	-87.21%	1-Month	5.02% ↑	0.12%
Exchange Rate - Parallel (₹/\$)	1190.00	1165 ↑	2.10% ↓	-59.95%	3-Month	7.17% ↑	0.02%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	10.58% ↑	0.10%
Crude Oil Price (\$/Barrel)	75.81	76.03 ↓	-0.29% ↓	-11.76%	9-Month	13.14% ↓	-0.49%
Foreign Reserve (\$Bn)	32.86	32.88 ↓	-0.048% ↓	-11.39%	12-Month	16.90% ↑	0.31%
Inflation Rate	27.33%	27.33% →	0.00% ↑	5.86%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com