

## THE NIGERIAN EQUITY MARKET SUMMARY

Monday, December 11, 2023

### Equity Market Resumes Positive, Advanced Further by +0.18%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	71,669.91	71,541.74	↑ 0.18%
Total Market Cap.	₦Trillion	39.22	39.15	↑ 0.18%
Total Volume Traded	Million	375.32	503.84	↓ -25.51%
Total Value Traded	₦Million	3,853.49	7,206.46	↓ -46.53%
Deals		7,011	5,747	↑ 21.99%

The Nigerian equity market resumed trading activities for the new week positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.18%. Buying interest in some blue-chip stocks such as MTNN, BUACEMENT, and others can be attributed to today's market positive performance. Consequently, market YTD stood at +39.84%, as investors' wealth was up by approximately ₦70 billion. The market index (All-Share Index) increased by 128.17 basis points today, representing a rise of +0.18% to close at 71,669.91, while the Market Capitalization also gained ₦70.14 billion, representing a growth of +0.18%, to close at ₦39.22 trillion from ₦39.15 trillion last Friday.

However, market activities were down, as the Total Volume and Total Value traded for today dropped by -25.51% and -46.53% respectively. Approximately 375.32 million units valued at ₦3,853.49 million were transacted in 7,011 deals. VERITASKAP was the most traded stock in terms of volume, accounting for 23.88% of the total volume of trades, followed by UNIVINSURE (11.93%), ACCESSCORP (8.16%), FIDELITYBK (6.38%), and UBA (3.46%) to complete the top 5 on the volume chart, while ACCESSCORP was the most traded stock in value terms, with 16.01% of the total value of trades on the exchange.

ETI topped the advancers' chart for today with a price appreciation of 9.88 percent, trailed by DEAPCAP (9.84%), SCOA (+9.63%), INFINITY (+9.60%), UPL (+8.94%), and twenty-four others. Twenty-two (22) stocks depreciated, where RTBRISCOE was the top loser, with a price depreciation of -9.68%, as NSLTECH (-9.33%), NEM (-9.32%), NNFM (-8.44%), MECURE (-7.69%), and JAIZBANK (-3.13%) also dipped in price. In that regard, the market breadth closed positive, recording 29 gainers and 22 losers.

Furthermore, the market sector performance was positive, as three of the five major market sectors were up, led by the Banking sector which grew by (+1.59%), followed by the Industrial sector by (+0.21%), and the Consumer goods sector by (+0.03%), while the Insurance sector was down by -0.21%. The Oil & Gas sector closed flat.

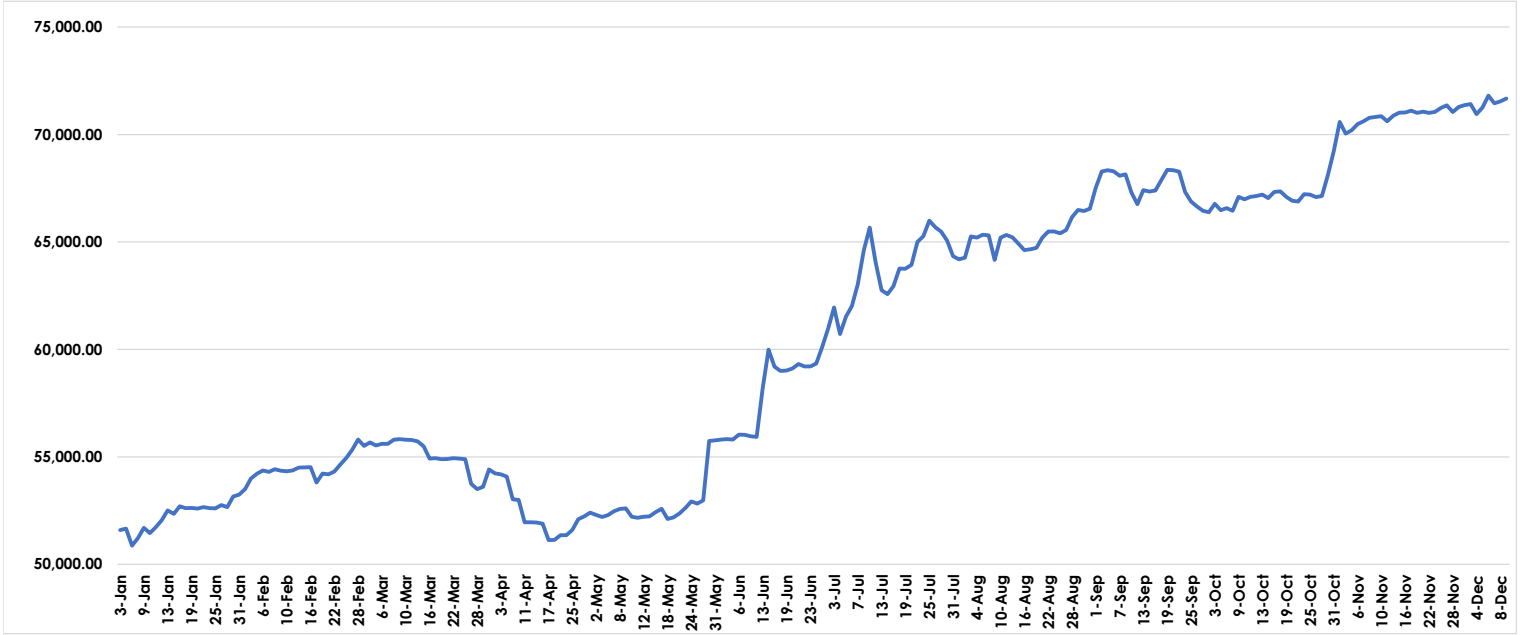
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ETI	20.75	22.80	9.88%
DEAPCAP	0.61	0.67	9.84%
SCOA	1.35	1.48	9.63%
INFINITY	1.77	1.94	9.60%
UPL	2.35	2.56	8.94%
REGALINS	0.34	0.37	8.82%
TIP	1.15	1.23	6.96%
MANSARD	4.30	4.56	6.05%
ACADEMY	1.70	1.80	5.88%
CHAMS	1.87	1.98	5.88%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
RTBRISCOE	0.62	0.56	-9.68%
NSLTECH	0.75	0.68	-9.33%
NEM	5.90	5.35	-9.32%
NNFM	38.50	35.25	-8.44%
MECURE	13.00	12.00	-7.69%
CAVERTON	1.60	1.51	-5.63%
DAARCOMM	0.36	0.34	-5.56%
CILEASING	5.34	5.05	-5.43%
FTNCOCOA	1.57	1.50	-4.46%
CORNERST	1.40	1.35	-3.57%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
VERITASKAP	Financial Services	88,844,191	23.88%
UNIVINSURE	Insurance	44,389,803	11.93%
ACCESSCORP	Banking	30,368,481	8.16%
FIDELITYBK	Banking	23,716,850	6.38%
UBA	Banking	12,869,267	3.46%
ZENITHBANK	Banking	12,686,302	3.41%
TRANSCORP	Conglomerate	12,612,330	3.39%
INTBREW	Consumer goods	10,525,802	2.83%
GTCO	Banking	9,991,184	2.69%
FBNH	Banking	8,616,212	2.32%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	612,699,517.30	16.01%
ZENITHBANK	Banking	446,209,576.10	11.66%
GTCO	Banking	391,318,789.55	10.23%
UBA	Banking	291,321,015.10	7.61%
MTNN	Telecom	256,296,609.50	6.70%
FIDELITYBK	Banking	216,153,783.90	5.65%
FBNH	Banking	199,708,616.30	5.22%
SEPLAT	Oil & Gas	189,256,443.80	4.95%
STANBIC	Banking	109,693,895.90	2.87%
AIRTELAFRI	Telecom	92,882,529.90	2.43%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.18%	NGX-30	↑	0.09% ↑	42.91%
Week-on-Week	↑ 1.02%	Banking	↑	1.59% ↑	95.28%
Month-to-Date	↑ 28.51%	Consumer Goods	↑	0.03% ↑	94.21%
Quarter-to-Date	↑ 32.15%	Industrial Goods	↑	0.21% ↑	12.45%
Year-to-Date	↑ 39.84%	Insurance	↓	-0.21% ↑	68.93%
52-Weeks High	71,808.64	Oil & Gas	→	0.00% ↑	125.12%
52-Weeks Low	47,322.97				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	1099.05	843.07	↑	23.29% ↓	1-Month	4.89%	↑ 0.28%
Exchange Rate - Parallel (₱/\$)	1165.00	1165	→	0.00% ↓	3-Month	7.16%	↑ 0.19%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00% ↑	6-Month	10.48%	↑ 0.33%
Crude Oil Price (\$/Barrel)	75.27	75.84	↓	-0.75% ↓	9-Month	13.63%	↑ 0.69%
Foreign Reserve (\$Bn)	32.88	32.88	↓	-0.010% ↓	12-Month	16.59%	↓ -0.52%
Inflation Rate	27.33%	27.33%	→	0.00% ↑			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at October 2023  
 -NTB True Yield have a day's lag

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