

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, December 8, 2023

Equity Market Grew by +0.17% w/w, as Investors' Gain ₦67 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	71,541.74	71,457.92	↑ 0.12%
Total Market Cap.	₦Trillion	39.15	39.10	↑ 0.12%
Total Volume Traded	Million	503.84	436.56	↑ 15.41%
Total Value Traded	₦Million	7,206.46	7,548.39	↓ -4.53%
Deals		5,747	7,096	↓ -19.01%

The Nigerian equity market rounded up trading activities for the week on a positive note, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.12%. Buying interest in AIRTELAFRI, UBA, and Others ensured the bourse wrapped up transaction for the week in the green, amid profit-taking. Consequently, market YTD stood at +39.59%, as investors' wealth was up by approximately ₦46 billion. The market index (All-Share Index) increased by 83.82 basis points today, representing a rise of +0.12% to close at 71,541.74, while the Market Capitalization also gained ₦45.87 billion, representing a growth of +0.12%, to close at ₦39.15 trillion from ₦39.10 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for today increased by +15.41%, while the Total Value traded dropped by -4.53%. Approximately 503.84 million units valued at ₦7,206.46 million were transacted in 5,747 deals. REGALINS was the most traded stock in terms of volume, accounting for 13.96% of the total volume of trades, followed by MBENEFIT (13.38%), UACN (10.01%), VERITASKAP (9.88%), and NB (5.69%) to complete the top 5 on the volume chart, while AIRTELAFRI was the most traded stock in value terms, with 27.10% of the total value of trades on the exchange.

MULTIVERSE topped the advancers' chart for today with a price appreciation of 9.95 percent, trailed by INFINITY (9.94%), PZ (+9.87%), ETI (+9.79%), CHAMPION (+9.09%), and sixteen others. Thirty-five (35) stocks depreciated, where FBNH was the top loser, with a price depreciation of -10.00%, as LEARNAFRCA (-9.82%), NEIMETH (-9.52%), ETRANSACT (-8.45%), FIDSON (-6.18%), and BUACEMENT (-1.53%) also dipped in price. In that regard, the market breadth closed negative, recording 21 gainers and 35 losers.

Nonetheless, the market sector performance was negative, as three of the five major market sectors were down, led by the Insurance sector which dropped by (-0.78%), followed by the Industrial sector by (-0.65%), and the Oil & Gas sector by (-0.57%), while the Banking and Consumer goods sectors were up by +1.60% and +0.15% respectively.

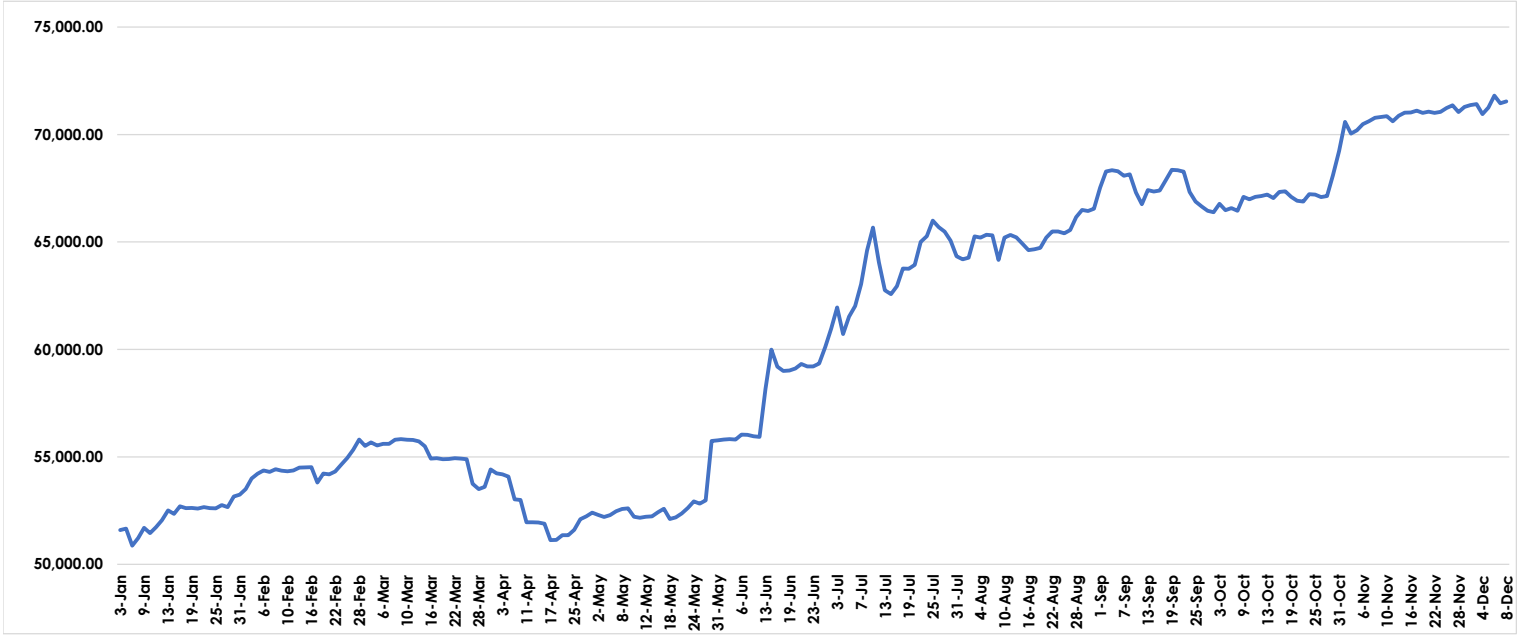
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	8.54	9.39	9.95%
INFINITY	1.61	1.77	9.94%
PZ	23.30	25.60	9.87%
ETI	18.90	20.75	9.79%
CHAMPION	3.30	3.60	9.09%
CWG	6.66	7.20	8.11%
JAIZBANK	1.51	1.60	5.96%
PRESTIGE	0.50	0.52	4.00%
CORNERST	1.35	1.40	3.70%
UNIVINSURE	0.27	0.28	3.70%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FBNH	26.50	23.85	-10.00%
MRS	109.95	99.00	-9.96%
LEARNAFRCA	3.36	3.03	-9.82%
NEIMETH	2.10	1.90	-9.52%
NPFMCRFBK	2.13	1.93	-9.39%
NNFM	42.45	38.50	-9.31%
DEAPCAP	0.67	0.61	-8.96%
JULI	0.79	0.72	-8.86%
ETRANZACT	7.10	6.50	-8.45%
REGALINS	0.37	0.34	-8.11%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
REGALINS	Insurance	70,180,714	13.96%
MBENEFIT	Financial Services	67,276,275	13.38%
UACN	Conglomerate	50,333,053	10.01%
VERITASKAP	Financial Services	49,694,208	9.88%
NB	Consumer goods	28,605,738	5.69%
UNIVINSURE	Insurance	21,653,031	4.31%
GTCO	Banking	19,676,148	3.91%
ZENITHBANK	Banking	18,992,138	3.78%
FIDELITYBK	Banking	18,072,985	3.59%
UNITYBNK	Banking	14,465,254	2.88%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
AIRTELAFRI	Telecom	1,951,586,785.90	27.10%
NB	Consumer goods	1,059,847,177.05	14.72%
UACN	Conglomerate	772,693,116.85	10.73%
GTCO	Banking	769,253,449.90	10.68%
ZENITHBANK	Banking	668,037,673.25	9.28%
ACCESSCORP	Banking	273,732,216.45	3.80%
UBA	Banking	208,185,401.55	2.89%
PRESCO	Agriculture	183,083,027.00	2.54%
FIDELITYBK	Banking	165,577,678.40	2.30%
FBNH	Banking	119,324,468.15	1.66%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.12%	NGX-30	↑	0.12%	↑	42.78%	
Week-on-Week	↑	0.17%	Banking	↑	1.60%	↑	92.23%	
Month-to-Date	↑	28.28%	Consumer Goods	↑	0.15%	↑	94.16%	
Quarter-to-Date	↑	31.92%	Industrial Goods	↓	-0.65%	↑	12.21%	
Year-to-Date	↑	39.59%	Insurance	↓	-0.78%	↑	69.28%	
52-Weeks High		71,808.64	Oil & Gas	↓	-0.57%	↑	125.12%	
52-Weeks Low		47,322.97						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	843.07	951.22	↓	-12.83%	1-Month	4.62%	↓ -0.48%
Exchange Rate - Parallel (₱/\$)	1165.00	1158	↑	0.60%	3-Month	6.97%	↓ -0.20%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00%	6-Month	10.16%	↓ -0.45%
Crude Oil Price (\$/Barrel)	75.53	74.05	↑	2.00%	9-Month	12.94%	↓ -0.91%
Foreign Reserve (\$Bn)	32.88	32.88	↓	-0.010%	12-Month	17.11%	↓ -0.28%
Inflation Rate	27.33%	27.33%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

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