

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, December 7, 2023

Profit-taking in FBNH, and 28 Others Drops Market Index by -0.49%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	71,457.92	71,808.64	↓ -0.49%
Total Market Cap.	₦Trillion	39.10	39.29	↓ -0.49%
Total Volume Traded	Million	436.56	690.01	↓ -36.73%
Total Value Traded	₦Million	7,548.39	12,100.60	↓ -37.62%
Deals		7,096	8,412	↓ -15.64%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) declined by -0.49%. The market downturn can be attributed to profit-taking in some recently appreciated stocks, such as FBNH, ACCESSCORP, and 27 others. Consequently, market YTD stood at +39.43%, as investors' wealth was down by approximately ₦192 billion. The market index (All-Share Index) decreased by 350.72 basis points today, representing a decline of -0.49% to close at 71,457.92, while the Market Capitalization also lost ₦191.92 billion, representing a drop of -0.49%, to close at ₦39.10 trillion from ₦39.29 trillion yesterday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today dropped by -36.73% and -37.62% respectively. Approximately 436.56 million units valued at ₦7,548.39 million were transacted in 7,096 deals. UNIVINSURE was the most traded stock in terms of volume, accounting for 12.12% of the total volume of trades, followed by VERITASKAP (10.24%), NB (8.61%), ACCESSCORP (7.96%), and ZENITHBANK (7.27%) to complete the top 5 on the volume chart, while NB was the most traded stock in value terms, with 18.40% of the total value of trades on the exchange.

MULTIVERSE topped the advancers' chart for today with a price appreciation of 9.91 percent, trailed by MANSARD (9.76%), SCOA (+9.76%), INFINITY (+9.52%), TIP (+9.52%), and eighteen others. Twenty-nine (29) stocks depreciated, where FBNH was the top loser, with a price depreciation of -9.86%, as JAIZBANK (-5.63%), ACCESSCORP (-5.21%), FLOURMILL (-2.82%), ZENITHBANK (-2.35%), and TRANSCORP (-0.58%) also dipped in price. In that regard, the market breadth closed negative, recording 23 gainers and 29 losers.

In addition, the market sector performance closed par, as two of the five major market sectors were up, which includes the Insurance and Consumer goods sectors that grew by +1.83% and +0.03% respectively, while the Banking and Industrial sectors dropped by -2.01% and -0.01% accordingly. The Oil & Gas sector closed flat.

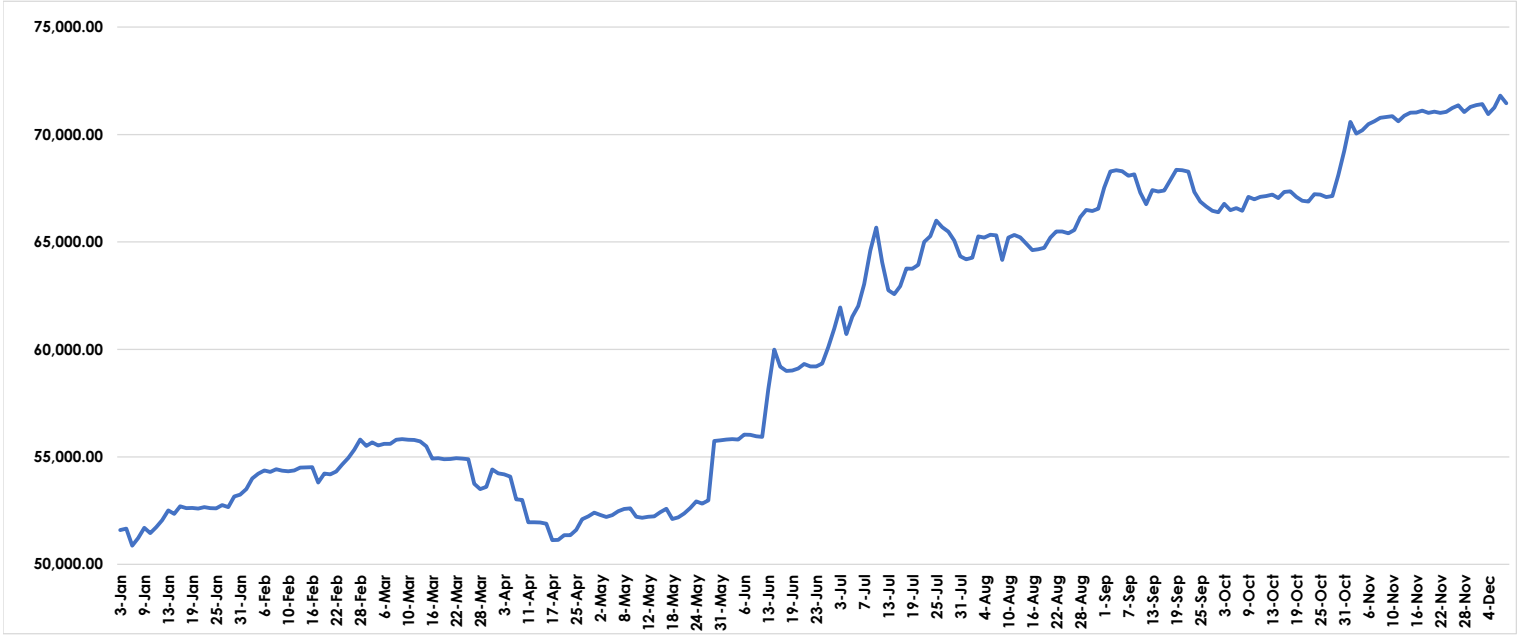
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	7.77	8.54	9.91%
MANSARD	4.10	4.50	9.76%
SCOA	1.23	1.35	9.76%
INFINITY	1.47	1.61	9.52%
TIP	1.05	1.15	9.52%
WAPIC	0.65	0.71	9.23%
NPFMCRFBK	1.96	2.13	8.67%
UNIVINSURE	0.25	0.27	8.00%
VERITASKAP	0.34	0.36	5.88%
INTBREW	4.26	4.50	5.63%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FBNH	29.40	26.50	-9.86%
NSLTECH	0.83	0.75	-9.64%
DEAPCAP	0.74	0.67	-9.46%
CHAMPION	3.55	3.30	-7.04%
TANTALIZER	0.50	0.47	-6.00%
JAIZBANK	1.60	1.51	-5.63%
ACCESSCORP	21.10	20.00	-5.21%
CONHALLPLC	1.15	1.10	-4.35%
UNITYBNK	1.54	1.48	-3.90%
UACN	15.95	15.40	-3.45%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UNIVINSURE	Insurance	52,725,455	12.12%
VERITASKAP	Financial Services	44,573,108	10.24%
NB	Consumer goods	37,460,593	8.61%
ACCESSCORP	Banking	34,650,703	7.96%
ZENITHBANK	Banking	31,620,189	7.27%
UBA	Banking	24,803,871	5.70%
GTCO	Banking	21,207,859	4.87%
FIDELITYBK	Banking	20,759,703	4.77%
STERLINGNG	Banking	19,303,980	4.44%
TRANSCORP	Conglomerate	15,129,615	3.48%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
NB	Consumer goods	1,388,075,972.55	18.40%
ZENITHBANK	Banking	1,121,064,527.50	14.86%
GTCO	Banking	834,211,062.45	11.06%
SEPLAT	Oil & Gas	832,454,634.70	11.04%
ACCESSCORP	Banking	705,852,519.80	9.36%
UBA	Banking	545,444,305.80	7.23%
NIDF	Construction	431,481,403.90	5.72%
FBNH	Banking	346,501,170.70	4.59%
FIDELITYBK	Banking	189,684,960.95	2.52%
MTNN	Telecom	115,220,210.10	1.53%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.49%	NGX-30	↓	-0.50%	↑	42.61%	
Week-on-Week	↑ 0.13%	Banking	↓	-2.01%	↑	89.19%	
Month-to-Date	↑ 28.13%	Consumer Goods	↑	0.03%	↑	93.86%	
Quarter-to-Date	↑ 31.76%	Industrial Goods	↓	-0.01%	↑	12.94%	
Year-to-Date	↑ 39.43%	Insurance	↑	1.83%	↑	70.61%	
52-Weeks High	71,808.64	Oil & Gas	→	0.00%	↑	126.40%	
52-Weeks Low	47,322.97						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	951.22	806.73	↑	15.19%	↓ -106.04%	1-Month	5.10% ↓ -0.04%
Exchange Rate - Parallel (₱/\$)	1158.00	1158	→	0.00%	↓ -55.65%	3-Month	7.17% ↑ 0.07%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00%	↑ 2.25%	6-Month	10.61% ↑ 0.12%
Crude Oil Price (\$/Barrel)	75.04	74.3	↑	1.00%	↓ -12.65%	9-Month	13.85% ↑ 0.08%
Foreign Reserve (\$Bn)	32.88	32.88	↓	-0.002%	↓ -11.33%	12-Month	17.39% ↑ 1.24%
Inflation Rate	27.33%	27.33%	→	0.00%	↑ 5.86%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

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