

## THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, December 6, 2023

### Increased Buying Interest in the Banking Sector Lifts NGX-ASI by +0.78%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	71,808.64	71,250.17	↑ 0.78%
Total Market Cap.	₦Trillion	39.29	38.99	↑ 0.78%
Total Volume Traded	Million	690.01	433.57	↑ 59.15%
Total Value Traded	₦Million	12,100.60	11,114.09	↑ 8.88%
Deals		8,412	7,016	↑ 19.90%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.78%. The market positive performance was due to bargain hunting in banking stocks, as the sector grew by +5.01% today. Consequently, market YTD stood at +40.11%, as investors' wealth was up by approximately ₦472 billion in two days. The market index (All-Share Index) increased by 558.47 basis points today, representing a rise of +0.78% to close at 71,808.64, while the Market Capitalization also gained ₦305.61 billion, representing a growth of +0.78%, to close at ₦39.29 trillion from ₦38.99 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by +59.15% and +8.88% respectively. Approximately 690.01 million units valued at ₦12,100.60 million were transacted in 8,412 deals. GTCO was the most traded stock in terms of volume, accounting for 11.12% of the total volume of trades, followed by UBA (10.81%), FIDELITYBK (9.52%), ACCESSCORP (9.30%), and UNIVINSURE (6.83%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 25.12% of the total value of trades on the exchange.

THOMASWY topped the advancers' chart for today with a price appreciation of 9.93 percent, trailed by FBNH (9.91%), MULTIVERSE (+9.90%), ETI (+9.88%), INFINITY (+9.70%), and twenty-nine others. Twenty-two (22) stocks depreciated, where MANSARD was the top loser, with a price depreciation of -9.9%, as GUINEAINS (-9.68%), OANDO (-9.13%), OMATEK (-8.14%), NEIMETH (-6.22%), and TRANSCORP (-1.29%) also dipped in price. In that regard, the market breadth closed positive, recording 34 gainers and 22 losers.

Nonetheless, the market sector performance was negative, as three of the five major market sectors were down, led by the Insurance sector which dropped by (-2.00%), followed by the Consumer goods sector by (-0.11%), and the Industrial sector by (-0.02%), while the Banking sector was up by +5.01%. The Oil & Gas sector closed flat.

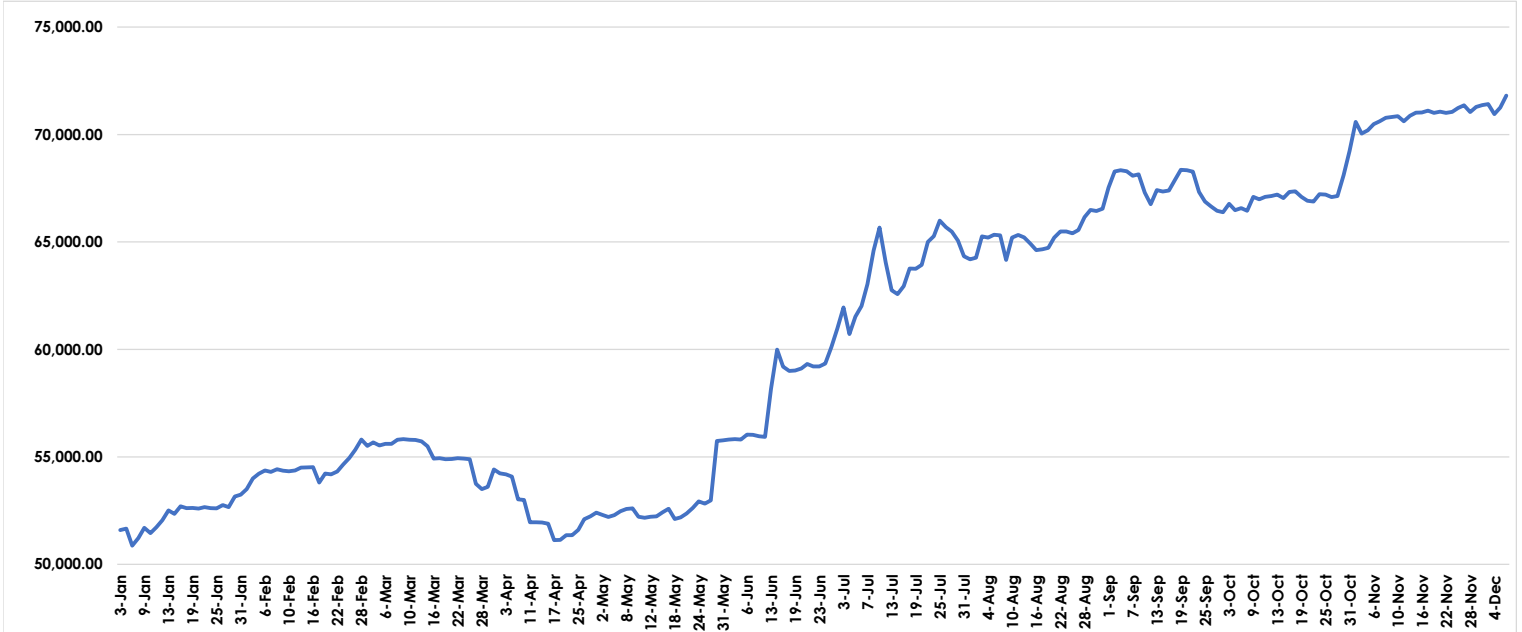
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
THOMASWY	3.02	3.32	9.93%
FBNH	26.75	29.40	9.91%
MULTIVERSE	7.07	7.77	9.90%
ETI	17.20	18.90	9.88%
INFINITY	1.34	1.47	9.70%
DAARCOMM	0.31	0.34	9.68%
ACCESSCORP	19.35	21.10	9.04%
AIICO	0.71	0.77	8.45%
ABCTRANS	0.84	0.91	8.33%
NSLTECH	0.77	0.83	7.79%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MANSARD	4.54	4.10	-9.69%
GUINEAINS	0.31	0.28	-9.68%
OANDO	11.50	10.45	-9.13%
OMATEK	0.86	0.79	-8.14%
UNIVINSURE	0.27	0.25	-7.41%
NEIMETH	2.25	2.11	-6.22%
CAVERTON	1.65	1.55	-6.06%
CORNERST	1.44	1.36	-5.56%
MCNICHOLS	0.73	0.69	-5.48%
MBENEFIT	0.56	0.53	-5.36%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	76,703,128	11.12%
UBA	Banking	74,567,278	10.81%
FIDELITYBK	Banking	65,632,646	9.52%
ACCESSCORP	Banking	64,176,343	9.30%
UNIVINSURE	Insurance	47,129,355	6.83%
ZENITHBANK	Banking	38,615,087	5.60%
FCMB	Banking	37,356,524	5.42%
VERITASKAP	Financial Services	33,485,129	4.85%
TRANSCORP	Conglomerate	28,925,939	4.19%
FBNH	Banking	24,844,443	3.60%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	3,039,606,757.60	25.12%
UBA	1,657,707,620.60	13.70%
ZENITHBANK	1,367,213,771.25	11.30%
ACCESSCORP	1,337,155,238.50	11.05%
MTNN	938,900,124.50	7.76%
FBNH	728,186,866.80	6.02%
FIDELITYBK	596,317,743.55	4.93%
SEPLAT	482,358,043.60	3.99%
FCMB	259,290,569.05	2.14%
DANGSUGAR	225,038,649.70	1.86%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.78%	NGX-30	↑	0.78%	↑	43.33%	
Week-on-Week	↑	0.74%	Banking	↑	5.01%	↑	93.08%	
Month-to-Date	↑	28.76%	Consumer Goods	↓	-0.11%	↑	93.80%	
Quarter-to-Date	↑	32.41%	Industrial Goods	↓	-0.02%	↑	12.96%	
Year-to-Date	↑	32.70%	Insurance	↓	-2.00%	↑	67.54%	
52-Weeks High		71,808.64	Oil & Gas	⇒	0.00%	↑	126.40%	
52-Weeks Low		46,604.94						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	806.73	837.77	↓	-3.85%	1-Month	5.14%	↓ -0.09%
Exchange Rate - Parallel (₱/\$)	1158.00	1150	↑	0.69%	3-Month	7.10%	↓ -0.02%
Monetary Policy Rate (MPR)	18.75%	18.75%	⇒	0.00%	6-Month	10.49%	↑ 0.19%
Crude Oil Price (\$/Barrel)	76.54	77.2	↓	-0.85%	9-Month	13.77%	↑ 0.56%
Foreign Reserve (\$Bn)	32.88	32.97	↓	-0.262%	12-Month	16.16%	↓ -0.79%
Inflation Rate	27.33%	27.33%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at October 2023  
 -NTB True Yield have a day's lag

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