

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, December 5, 2023

Local Bourse Closed in the Green as Market Cap. Grew by ₦166 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	71,250.17	70,946.83	↑ 0.43%
Total Market Cap.	₦Trillion	38.99	38.82	↑ 0.43%
Total Volume Traded	Million	433.57	358.53	↑ 20.93%
Total Value Traded	₦Million	11,114.09	7,100.07	↑ 56.53%
Deals		7,016	6,433	↑ 9.06%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.43%. Investors increase buying interest in some medium and large-scale stocks such as FBNH, ACCESSCORP, BUACEMENT, and others reversed the bourse previous day's loss. Consequently, market YTD stood at +39.02%, as investors' wealth was up by approximately ₦166 billion. The market index (All-Share Index) increased by 303.34 basis points today, representing a rise of +0.43% to close at 71,250.17, while the Market Capitalization also gained ₦165.99 billion, representing a growth of +0.43%, to close at ₦38.99 trillion from ₦38.82 trillion last yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by -20.93% and -56.53% respectively. Approximately 433.57 million units valued at ₦11,114.09 million were transacted in 7,016 deals. UACN was the most traded stock in terms of volume, accounting for 14.24% of the total volume of trades, followed by UBA (13.45%), GTCO (5.31%), NIDF (4.73%), and ACCESSCORP (4.61%) to complete the top 5 on the volume chart, while NIDF was also the most traded stock in value terms, with 20.00% of the total value of trades on the exchange.

NSLTECH topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by MULTIVERSE (9.95%), SUNUASSUR (+9.92%), FBNH (+9.86%), THOMASWY (+9.82%), and thirty-five others. Sixteen (16) stocks depreciated, where ABBEYBDS was the top loser, with a price depreciation of -9.88%, as FTNCOCOA (-9.09%), DAARCOMM (-8.82%), VERITASKAP (-5.41%), UNITYBANK (-4.46%), and JAPAUFGOLD (-2.94%) also dipped in price. In that regard, the market breadth closed positive, recording 40 gainers and 16 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were down, led by the Industrial sector which grew by (+1.94%), followed by the Banking sector by (+1.45%), and the Consumer goods sector by (+0.08%), while the Insurance sector was down by -0.17%. The Oil & Gas sector closed flat.

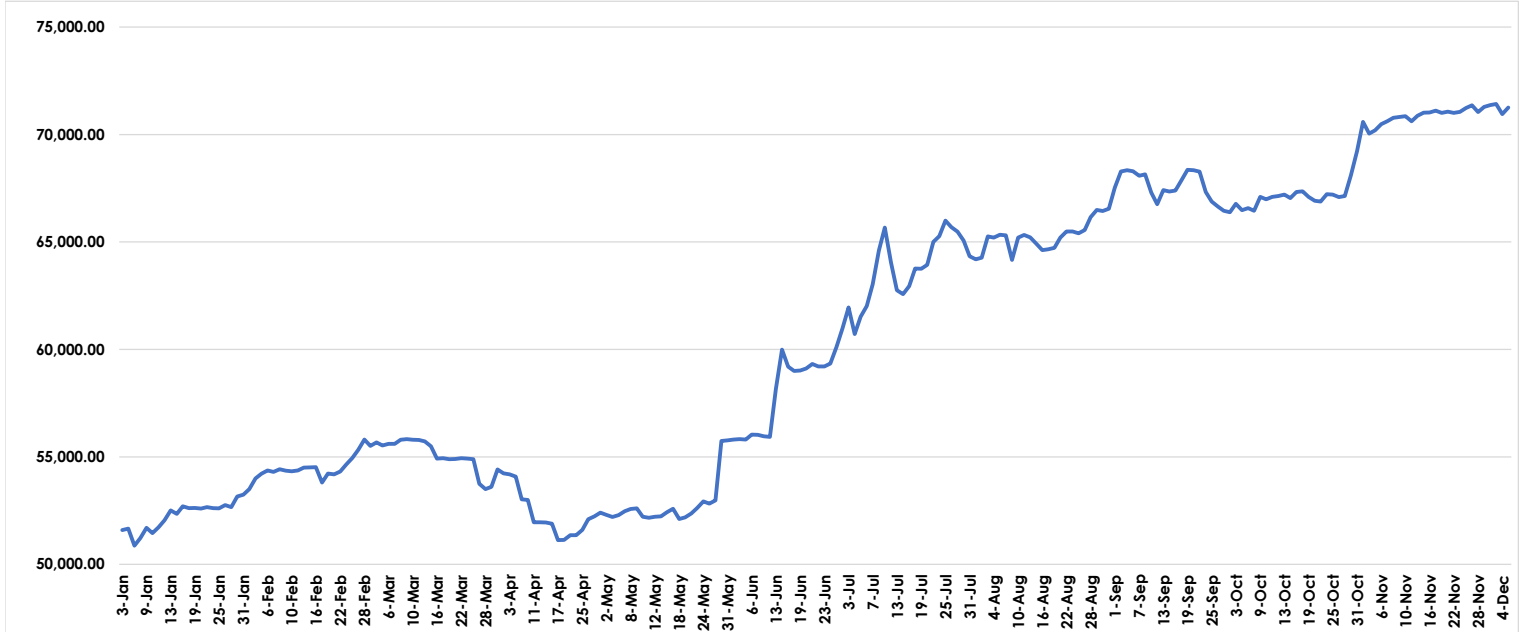
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NSLTECH	0.70	0.77	10.00%
MULTIVERSE	6.43	7.07	9.95%
SUNUASSUR	1.21	1.33	9.92%
FBNH	24.35	26.75	9.86%
THOMASWY	2.75	3.02	9.82%
NEIMETH	2.05	2.25	9.76%
NNFM	38.70	42.45	9.69%
DEAPCAP	0.68	0.74	8.82%
REGALINS	0.34	0.37	8.82%
LEARNAFRCA	3.10	3.36	8.39%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBDS	1.72	1.55	-9.88%
FTNCOCOA	1.65	1.50	-9.09%
DAARCOMM	0.34	0.31	-8.82%
WAPIC	0.70	0.65	-7.14%
VERITASKAP	0.37	0.35	-5.41%
CONHALLPLC	1.26	1.20	-4.76%
UNITYBANK	1.57	1.50	-4.46%
LIVESTOCK	1.88	1.82	-3.19%
JAPAUFGOLD	1.70	1.65	-2.94%
NPFMCRFBK	1.94	1.90	-2.06%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UACN	Financial Services	61,710,833	14.24%
UBA	Banking	58,297,245	13.45%
GTCO	Banking	22,997,042	5.31%
NIDF	Construction	20,517,592	4.73%
ACCESSCORP	Banking	19,984,858	4.61%
FIDELITYBK	Banking	15,993,691	3.69%
ZENITHBANK	Banking	15,474,280	3.57%
UNITYBANK	Banking	13,279,614	3.06%
FBNH	Banking	13,015,764	3.00%
UNIVINSURE	Insurance	12,938,581	2.98%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
NIDF	Construction	2,222,543,788.00	20.00%
AIRTELAFRI	Telecom	2,120,143,315.30	19.08%
MTNN	Telecom	1,326,981,021.10	11.94%
UBA	Banking	1,240,779,890.90	11.16%
UACN	Financial services	947,411,580.30	8.52%
GTCO	Banking	908,186,648.85	8.17%
ZENITHBANK	Banking	538,730,187.65	4.85%
ACCESSCORP	Banking	377,896,652.90	3.40%
FBNH	Banking	331,543,423.00	2.98%
FIDELITYBK	Banking	142,450,266.60	1.28%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.43%	NGX-30	↑	0.43%	↑	42.22%	
Week-on-Week	↑	0.29%	Banking	↑	1.45%	↑	83.87%	
Month-to-Date	↑	27.76%	Consumer Goods	↑	0.08%	↑	94.02%	
Quarter-to-Date	↑	31.38%	Industrial Goods	↑	1.94%	↑	12.98%	
Year-to-Date	↑	39.02%	Insurance	↓	-0.17%	↑	70.97%	
52-Weeks High		71,419.87	Oil & Gas	→	0.00%	↑	126.40%	
52-Weeks Low		46,232.37						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	837.77	927.19 ↓	-10.67% ↓	-81.47%	1-Month	5.23% ↓	-0.05%
Exchange Rate - Parallel (₱/\$)	1150.00	1150 →	0.00% ↓	-54.57%	3-Month	7.12% ↑	0.07%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	10.30% ↑	0.59%
Crude Oil Price (\$/Barrel)	77.9	78.03 ↓	-0.17% ↓	-9.32%	9-Month	13.21% ↑	0.12%
Foreign Reserve (\$Bn)	32.97	33.00 ↓	-0.104% ↓	-11.09%	12-Month	16.94% ↓	-0.16%
Inflation Rate	27.33%	27.33% →	0.00% ↑	5.86%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

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