

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, November 30, 2023

Local Bourse Closed in the Green as Market Capitalization Grew ₦44 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	71,365.25	71,284.56	↑ 0.11%
Total Market Cap.	₦Trillion	39.05	39.01	↑ 0.11%
Total Volume Traded	Million	540.09	360.60	↑ 49.78%
Total Value Traded	₦Million	10,243.21	6,610.74	↑ 54.95%
Deals		6,516	6,579	↓ -0.96%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.11%. Although the market breadth was negative, increased buying interest in some medium and large-scale stocks such as AIRTELAFRI, GTCO, FBNH, and others, kept the bourse in the green. The market YTD stood at +39.25%, as investors' wealth was up by approximately ₦44 billion. The market index (All-Share Index) increased by 80.69 basis points today, representing a rise of +0.11% to close at 71,365.25, while the Market Capitalization gained ₦44.16 billion, representing a growth of +0.11%, to close at ₦39.05 trillion from ₦39.01 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by +49.78% and +54.95% respectively. Approximately 540.09 million units valued at ₦10,243.21 million were transacted in 6,516 deals. GTCO was the most traded stock in terms of volume, accounting for 12.53% of the total volume of trades, followed by UNIVINSURE (10.58%), CONHALLPLC (8.59%), TRANSCORP (7.97%), and FBNH (6.72%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 25.53% of the total value of trades on the exchange.

NNFM topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by THOMASWY (9.62%), MECURE (+9.09%), CHAMPION (+7.69%), ETI (+6.25%), and nineteen others. Thirty-two (32) stocks depreciated, where NSLTECH was the top loser, with a price depreciation of -9.72%, as UNITYBNK (-9.68%), NEIMETH (-6.59%), NASCON (-5.44%), ETERNA (-5.15%), and ZENITHBANK (-2.71%) also dipped in price. In that regard, the market breadth closed negative, recording 24 gainers and 32 losers.

Nonetheless, the market sector performance was negative, as four of the five major market sectors were down, led by the Insurance sector which dropped by (-0.83%), followed by the Banking sector by (-0.41%), the Consumer goods sector by (-0.32%), and the Oil & Gas sector by (-0.14%), while the industrial sector grew by +0.07%.

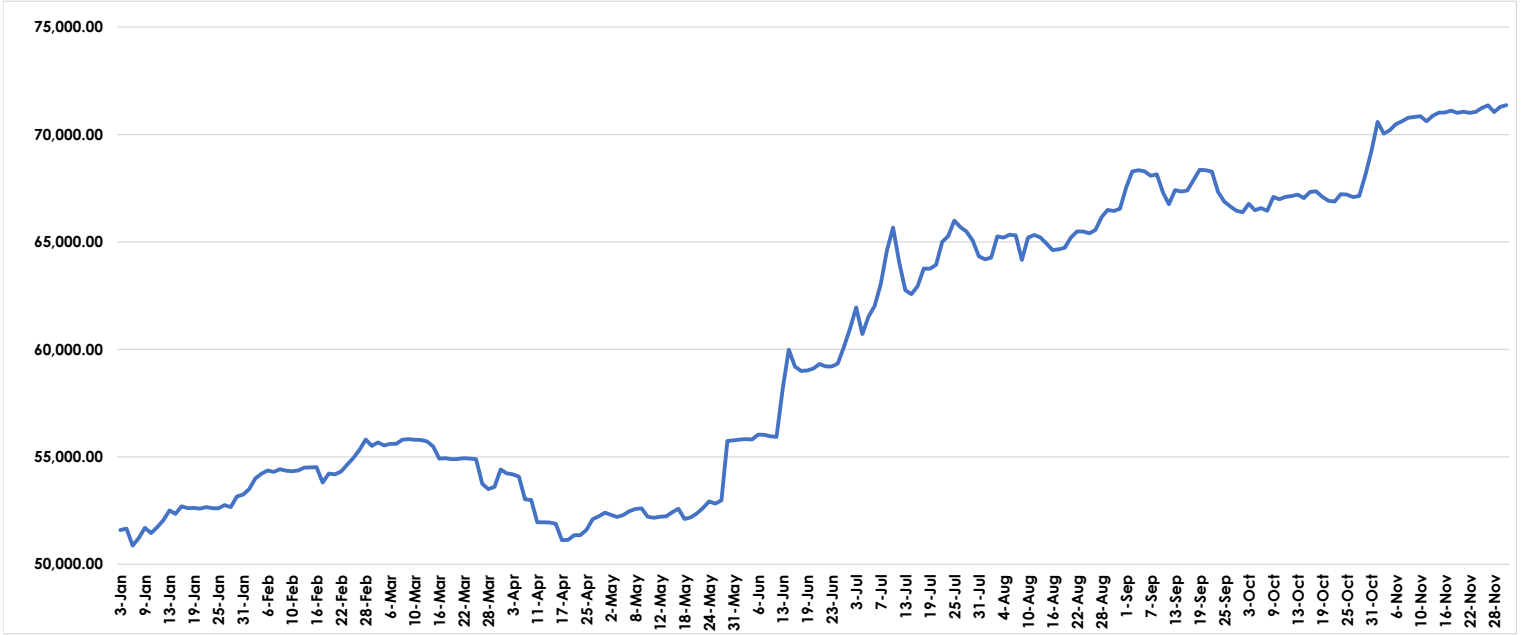
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NNFM	32.00	35.20	10.00%
THOMASWY	2.08	2.28	9.62%
MECURE	11.00	12.00	9.09%
CHAMPION	3.25	3.50	7.69%
ETI	16.00	17.00	6.25%
CUTIX	2.25	2.34	4.00%
OANDO	11.25	11.70	4.00%
CWG	7.30	7.59	3.97%
CORNERST	1.39	1.44	3.60%
GLAXOSMITH	16.10	16.55	2.80%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NSLTECH	0.72	0.65	-9.72%
UNITYBNK	1.55	1.40	-9.68%
TANTALIZER	0.53	0.48	-9.43%
DAARCOMM	0.32	0.29	-9.38%
DEAPCAP	0.65	0.59	-9.23%
WAPIC	0.71	0.65	-8.45%
REGALINS	0.38	0.35	-7.89%
SOVRENINS	0.39	0.36	-7.69%
GUINEAINS	0.27	0.25	-7.41%
NEIMETH	1.82	1.70	-6.59%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	67,229,687	12.53%
UNIVINSURE	Insurance	56,746,950	10.58%
CONHALLPLC	Financial Services	46,100,378	8.59%
TRANSCORP	Conglomerate	42,756,349	7.97%
FBNH	Banking	36,028,191	6.72%
JAIZBANK	Banking	34,734,111	6.47%
UNITYBNK	Banking	28,678,943	5.35%
ACCESSCORP	Banking	23,331,328	4.35%
JAPAUFGOLD	Oil & Gas	16,684,553	3.11%
UBA	Banking	16,128,405	3.01%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	2,603,160,644.70	25.53%
AIRTELAFRI	Telecom	1,440,216,079.20	14.12%
MTNN	Telecom	1,294,454,464.30	12.69%
SEPLAT	Oil & Gas	789,617,884.10	7.74%
FBNH	Banking	787,474,480.45	7.72%
ZENITHBANK	Banking	556,348,574.45	5.46%
ACCESSCORP	Banking	417,978,052.45	4.10%
UBA	Banking	343,907,551.80	3.37%
TRANSCORP	Conglomerate	294,338,206.85	2.89%
NESTLE	Consumer goods	215,453,171.40	2.11%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.11%	NGX-30	↑	0.18%	↑	42.49%	
Week-on-Week	↑	0.44%	Banking	↓	-0.41%	↑	79.17%	
Month-to-Date	↑	27.97%	Consumer Goods	↓	-0.32%	↑	93.90%	
Quarter-to-Date	↑	31.59%	Industrial Goods	↑	0.07%	↑	15.78%	
Year-to-Date	↑	39.25%	Insurance	↓	-0.83%	↑	73.65%	
52-Weeks High		71,365.25	Oil & Gas	↓	-0.14%	↑	126.31%	
52-Weeks Low		44,492.73						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	831.47	881.88	↓	-6.06%	1-Month	5.46%	↓ -0.48%
Exchange Rate - Parallel (₱/\$)	1145.00	1140	↑	0.44%	3-Month	7.00%	↓ -0.91%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00%	6-Month	10.24%	↓ -0.68%
Crude Oil Price (\$/Barrel)	83.35	82.88	↑	0.57%	9-Month	13.31%	↓ -0.51%
Foreign Reserve (\$Bn)	33.07	33.10	↓	-0.082%	12-Month	17.16%	↓ -0.18%
Inflation Rate	27.33%	27.33%	→	0.00%			
							5.86%

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

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