

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, November 29, 2023

Buying Interest in SEPLAT, NESTLE, and Others Lift NGX-ASI by +0.34% Amid Profit-taking

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	71,284.56	71,041.05	↑ 0.34%
Total Market Cap.	₦Trillion	39.01	38.88	↑ 0.34%
Total Volume Traded	Million	360.60	534.62	↓ -32.55%
Total Value Traded	₦Million	6,610.74	5,619.50	↑ 17.64%
Deals		6,579	8,136	↓ -19.14%

The Nigerian equity market closed trading activities for today in the green, reversing the previous day's loss, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.34%. The local market was lifted by investors increased buying interest in some blue-chip stocks such as SEPLAT, NESTLE, and others, as the market breadth closed negative. The market YTD stood at +39.09 %, as investors' wealth was up by approximately ₦132 billion. The market index (All-Share Index) increased by 243.51 basis points today, representing a rise of +0.34% to close at 71,284.56, while the Market Capitalization gained ₦132.45 billion, representing a growth of +0.34%, to close at ₦39.01 trillion from ₦38.88 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for today was down by -32.55%, while the Total Value traded grew by +17.64%. Approximately 360.60 million units valued at ₦6,610.74 million were transacted in 6,579 deals. GTCO was the most traded stock in terms of volume, accounting for 16.46% of the total volume of trades, followed by TRANSCORP (7.92%), UBA (6.20%), NSLTECH (5.97%), and ACCESSCORP (4.60%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 33.45% of the total value of trades on the exchange.

SEPLAT topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by MEYER (9.79%), SUNUASSUR (+9.56%), NESTLE (+9.52%), CONHALLPLC (+9.24%), and sixteen others. Thirty-eight (38) stocks depreciated, where GUINEAINS was the top loser, with a price depreciation of -10.00%, as OMATEK (-9.88%), NEIMETH (-9.45%), CUSTODIAN (-5.84%), STERLINGNG (-3.23%), and OANDO (-2.17%) also dipped in price. In that regard, the market breadth closed negative, recording 21 gainers and 38 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector which grew by (+6.06%), followed by the Insurance sector by (+1.17%), and the Consumer goods sector by (+0.89%), while the Banking sector dropped by -0.56%. The Industrial sector closed flat.

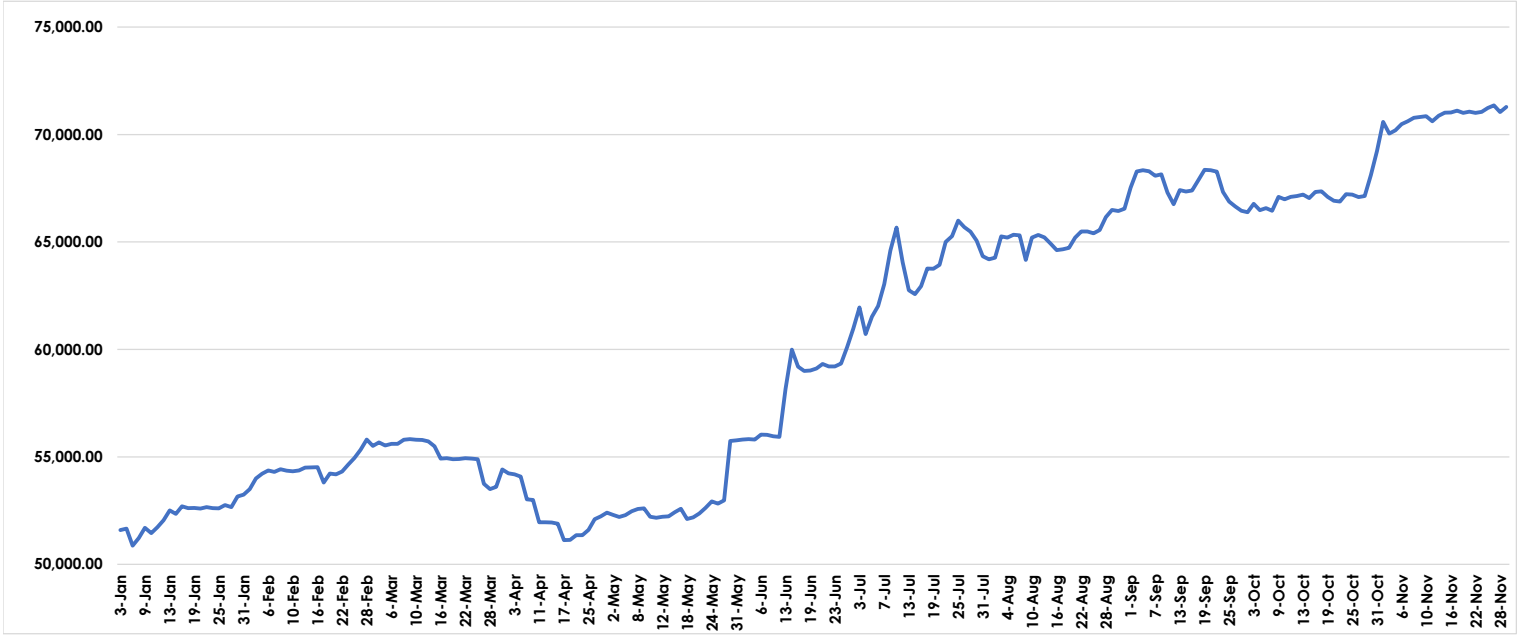
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SEPLAT	2100.10	2310.10	10.00%
MEYER	3.27	3.59	9.79%
SUNUASSUR	1.36	1.49	9.56%
NESTLE	1050.00	1150.00	9.52%
CONHALLPLC	1.19	1.30	9.24%
WAPIC	0.65	0.71	9.23%
NSLTECH	0.66	0.72	9.09%
MECURE	10.13	11.00	8.59%
UPDC	1.25	1.34	7.20%
LIVESTOCK	1.68	1.80	7.14%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINEAINS	0.30	0.27	-10.00%
OMATEK	0.81	0.73	-9.88%
ABBEYBDS	1.86	1.68	-9.68%
NEIMETH	2.01	1.82	-9.45%
TANTALIZER	0.58	0.53	-8.62%
DAARCOMM	0.35	0.32	-8.57%
UNITYBNK	1.68	1.55	-7.74%
CAVERTON	1.49	1.38	-7.38%
UNIVINSURE	0.28	0.26	-7.14%
SOVRENINS	0.42	0.39	-7.14%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
GTCO	Banking	56,907,988	16.46%
TRANSCORP	Conglomerate	27,382,433	7.92%
UBA	Banking	21,449,331	6.20%
NSLTECH	ICT	20,648,141	5.97%
ACCESSCORP	Banking	15,905,364	4.60%
VERITASKAP	Financial Services	14,148,434	4.09%
NEM	Insurance	12,600,369	3.64%
GUINEAINS	Insurance	10,685,054	3.09%
UNITYBNK	Banking	10,572,491	3.06%
FIDELITYBK	Banking	10,199,301	2.95%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	2,190,822,077.20	33.45%
MTNN	688,358,169.20	10.51%
NESTLE	482,037,308.60	7.36%
UBA	456,465,245.85	6.97%
SEPLAT	438,587,142.80	6.70%
ZENITHBANK	330,817,216.80	5.05%
ACCESSCORP	285,736,915.20	4.36%
TRANSCORP	184,098,212.99	2.81%
FBNH	172,879,530.45	2.64%
STANBIC	115,692,064.45	1.77%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.34%	NGX-30	↑	0.39% ↑	42.23%
Week-on-Week	↑ 0.40%	Banking	↓	-0.56% ↑	79.91%
Month-to-Date	↑ 27.82%	Consumer Goods	↑	0.89% ↑	94.53%
Quarter-to-Date	↑ 31.44%	Industrial Goods	↑	0.00% ↑	15.69%
Year-to-Date	↑ 39.09%	Insurance	↑	1.17% ↑	75.10%
52-Weeks High	71,353.81	Oil & Gas	↑	6.06% ↑	126.63%
52-Weeks Low	44,011.22				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	881.88	814.9	↑	7.60% ↓	1-Month	5.94%	↑ 0.13%
Exchange Rate - Parallel (₱/\$)	1140.00	1140	→	0.00% ↓	3-Month	7.91%	↓ -0.30%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00% ↑	6-Month	10.92%	↓ -0.36%
Crude Oil Price (\$/Barrel)	82.66	81.47	↑	1.46% ↓	9-Month	13.83%	↑ 0.10%
Foreign Reserve (\$Bn)	33.10	33.17	↓	-0.232% ↓	12-Month	17.33%	↑ 0.66%
Inflation Rate	27.33%	27.33%	→	0.00% ↑			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

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