

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, November 28, 2023

Profit-taking Dips Market Index by -0.44%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	71,041.05	71,353.81	↓ -0.44%
Total Market Cap.	₦Trillion	38.88	39.04	↓ -0.42%
Total Volume Traded	Million	534.62	746.67	↓ -28.40%
Total Value Traded	₦Million	5,619.50	5,945.25	↓ -5.48%
Deals		8,136	9,267	↓ -12.20%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.44%. The market negative performance was due to profit-taking in some recently appreciated stocks, as market capitalization drops to ₦38 trillion. The market YTD stood at +38.61%, as investors' wealth was down by approximately ₦297 billion in two days. The market index (All-Share Index) decreased by 312.76 basis points today, representing a decline of -0.44% to close at 71,041.05, while the Market Capitalization lost ₦164.76 billion, representing a decline of -0.42%, to close at ₦38.88 trillion from ₦39.04 trillion yesterday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today was up by -28.40% and -5.48%. Approximately 534.62 million units valued at ₦5,619.50 million were transacted in 8,136 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 10.76% of the total volume of trades, followed by TRANSCORP (9.56%), UBA (7.47%), UNITYBNK (6.42%), and VERITASKAP (5.90%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 17.35% of the total value of trades on the exchange.

NSLTECH topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by MECURE (9.99%), SUNUASSUR (+9.68%), ROYALEX (+6.35%), TANTALIZER (+5.45%), and thirteen others. Forty (40) stocks depreciated, where OMATEK was the top loser, with a price depreciation of -10.00%, as IKEJAHOTEL (-9.87%), NEIMETH (-9.87%), LIVESTOCK (-9.19%), UACN (-5.59%), and STANBIC (-3.08%) also dipped in price. In that regard, the market breadth closed negative, recording 18 gainers and 40 losers.

In addition, the market sector performance closed par, as two of the five major market sectors were down, which includes the Insurance and Industrial sectors that dropped by -1.27% and -1.25% respectively, while the Banking and Consumer goods sectors grew by +0.06% and +0.04% accordingly. The Oil & Gas sector closed flat.

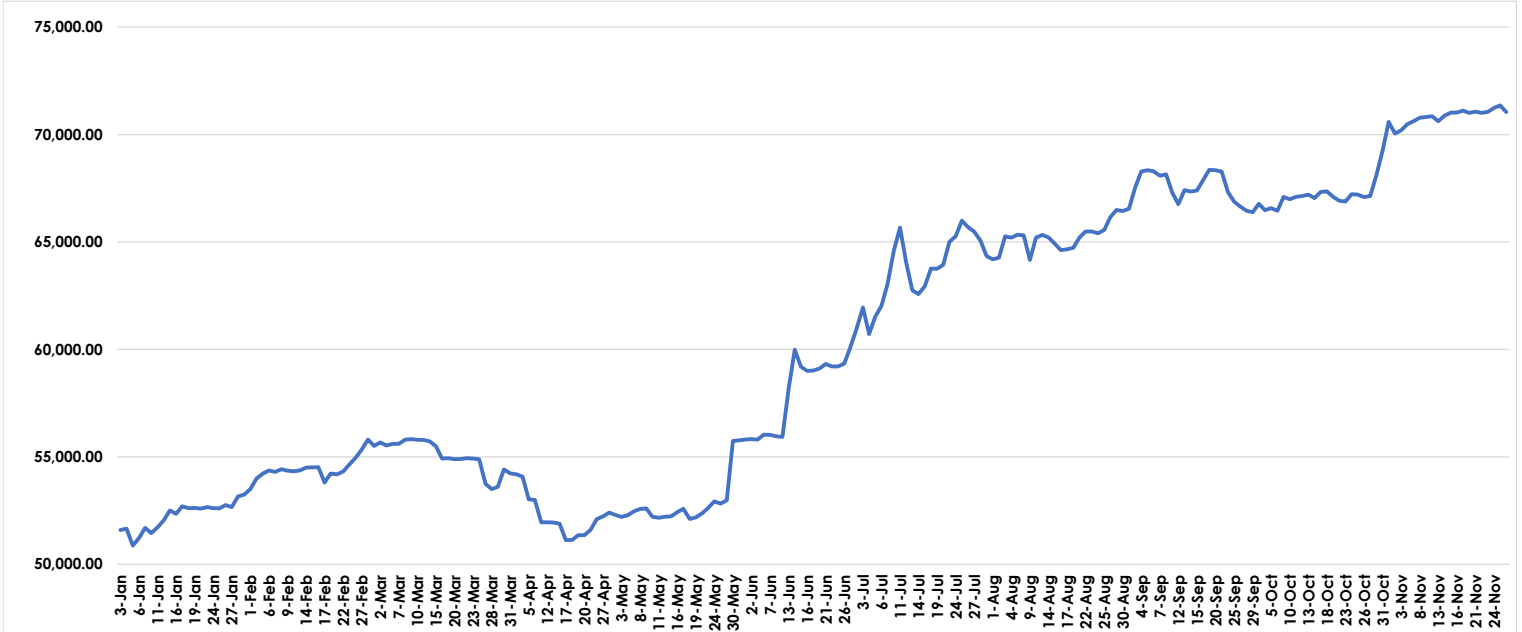
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NSLTECH	0.60	0.66	10.00%
MECURE	9.21	10.13	9.99%
SUNUASSUR	1.24	1.36	9.68%
ROYALEX	0.63	0.67	6.35%
TANTALIZER	0.55	0.58	5.45%
UNILEVER	14.30	15.00	4.90%
NNFM	28.85	30.10	4.33%
ETRANZACT	6.70	6.85	2.24%
JAPAUFGOLD	1.60	1.63	1.87%
MULTIVERSE	6.39	6.50	1.72%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OMATEK	0.90	0.81	-10.00%
IKEJAHOTEL	4.66	4.20	-9.87%
NEIMETH	2.23	2.01	-9.87%
WAPIC	0.72	0.65	-9.72%
CWG	7.62	6.90	-9.45%
PRESTIGE	0.53	0.48	-9.43%
LIVESTOCK	1.85	1.68	-9.19%
DEAPCAP	0.77	0.70	-9.09%
SOVRENINS	0.46	0.42	-8.70%
MBENEFIT	0.59	0.54	-8.47%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	52,358,042	10.76%
TRANSCORP	Conglomerate	46,556,374	9.56%
UBA	Banking	36,345,975	7.47%
UNITYBNK	Banking	31,252,337	6.42%
VERITASKAP	Financial Services	28,720,235	5.90%
OANDO	Oil & Gas	26,585,445	5.46%
UNIVINSURE	Insurance	20,562,030	4.22%
FBNH	Banking	13,590,036	2.79%
FIDELITYBK	Banking	13,568,628	2.79%
UACN	Financial Services	12,737,653	2.62%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	942,760,917.45	17.35%
UBA	Banking	774,304,884.20	14.25%
ZENITHBANK	Banking	358,338,590.40	6.59%
GTCO	Banking	338,638,227.80	6.23%
OANDO	Oil & Gas	319,659,728.90	5.88%
TRANSCORP	Conglomerate	309,916,677.01	5.70%
FBNH	Banking	304,803,485.25	5.61%
NB	Consumer goods	283,750,836.10	5.22%
UACN	Financial Services	214,594,429.25	3.95%
MTNN	Telecom	154,599,027.60	2.84%

NGX-ASI Performance (YTD)



Tuesday, November 28, 2023

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.44%	NGX-30	↓	-0.41% ↑	41.67%
Week-on-Week	↓ -0.04%	Banking	↑	0.06% ↑	80.93%
Month-to-Date	↑ 27.38%	Consumer Goods	↑	0.04% ↑	92.82%
Quarter-to-Date	↑ 30.99%	Industrial Goods	↓	-1.25% ↑	15.69%
Year-to-Date	↑ 38.61%	Insurance	↓	-1.27% ↑	73.08%
52-Weeks High	71,353.81	Oil & Gas	⇒	0.00% ↑	113.67%
52-Weeks Low	44,011.22				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	814.90	794.89 ↑	2.46% ↓	-76.51%	1-Month	5.81% ↓	-0.81%
Exchange Rate - Parallel (₪/\$)	1140.00	1135 ↑	0.44% ↓	-53.23%	3-Month	8.21% ↓	-0.90%
Monetary Policy Rate (MPR)	18.75%	18.75% ⇒	0.00% ↑	2.25%	6-Month	11.27% ↓	-0.76%
Crude Oil Price (\$/Barrel)	80.66	79.98 ↑	0.85% ↓	-6.11%	9-Month	13.73% ↓	-0.24%
Foreign Reserve (\$Bn)	33.17	33.20 ↓	-0.094% ↓	-10.54%	12-Month	16.67% ↑	0.05%
Inflation Rate	27.33%	27.33% ⇒	0.00% ↑	5.86%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

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