

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, November 27, 2023

Equity Market Maintains Positive Momentum as NGX-ASI Grew by +0.17%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	71,353.81	71,230.48	↑ 0.17%
Total Market Cap.	₦Trillion	39.04	39.17	↓ -0.34%
Total Volume Traded	Million	746.67	582.77	↑ 28.12%
Total Value Traded	₦Million	5,945.25	4,270.62	↑ 39.21%
Deals		9,267	6,874	↑ 34.81%

The Nigerian equity market resumed trading activities for the new week positive, as the market performance indicators (NGX-ASI) grew by +0.17%, while the other (Market Capitalization) dropped by -0.34%. The disparity between two performance indicators was due to the delisting of Union Bank of Nigeria Plc entire issued shares from the Nigerian Exchange. The market YTD hits +39.22%, as investors' wealth was up by approximately ₦132 billion. The market index (All-Share Index) increased by 123.33 basis points today, representing a rise of +0.17% to close at 71,353.81, while the Market Capitalization lost ₦132.43 billion, representing a decline of -0.34%, to close at ₦39.04 trillion from ₦39.17 trillion last Friday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today was up by +28.12% and +39.21%. Approximately 746.67 million units valued at ₦5,945.25 million were transacted in 9,267 deals. UNIVINSURE was the most traded stock in terms of volume, accounting for 21.67% of the total volume of trades, followed by ACCESSCORP (10.96%), UNITYBNK (9.10%), VERITASKAP (6.17%), and TRANSCORP (5.98%) to complete the top 5 on the volume chart, while ACCESSCORP was the most traded stock in value terms, with 24.74% of the total value of trades on the exchange.

FBNH, JOHNHOLT, and TANTALIZER topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by MULTIVERSE (9.98%), SUNUASSUR (+9.73%), SOVRENINS (+9.52%), NSLTECH (+9.09%), and twenty-five others. Nineteen (19) stocks depreciated, where ETRANSACT was the top loser, with a price depreciation of -9.46%, as UNITYBNK (-9.24%), OMATEK (-9.09%), JAPPAULGOLD (-4.19%), CORNERST (-2.05%), and BUAFODDS (-1.92%) also dipped in price. In that regard, the market breadth closed positive, recording 32 gainers and 19 losers.

In addition, the market sector performance was positive, as two of the five major market sectors were up, which include the Banking sector which grew by (+1.71%), and the Industrial sector by (+0.01%), while the Consumer goods sector dropped by -0.99%. The Oil & Gas and Insurance sectors closed flat.

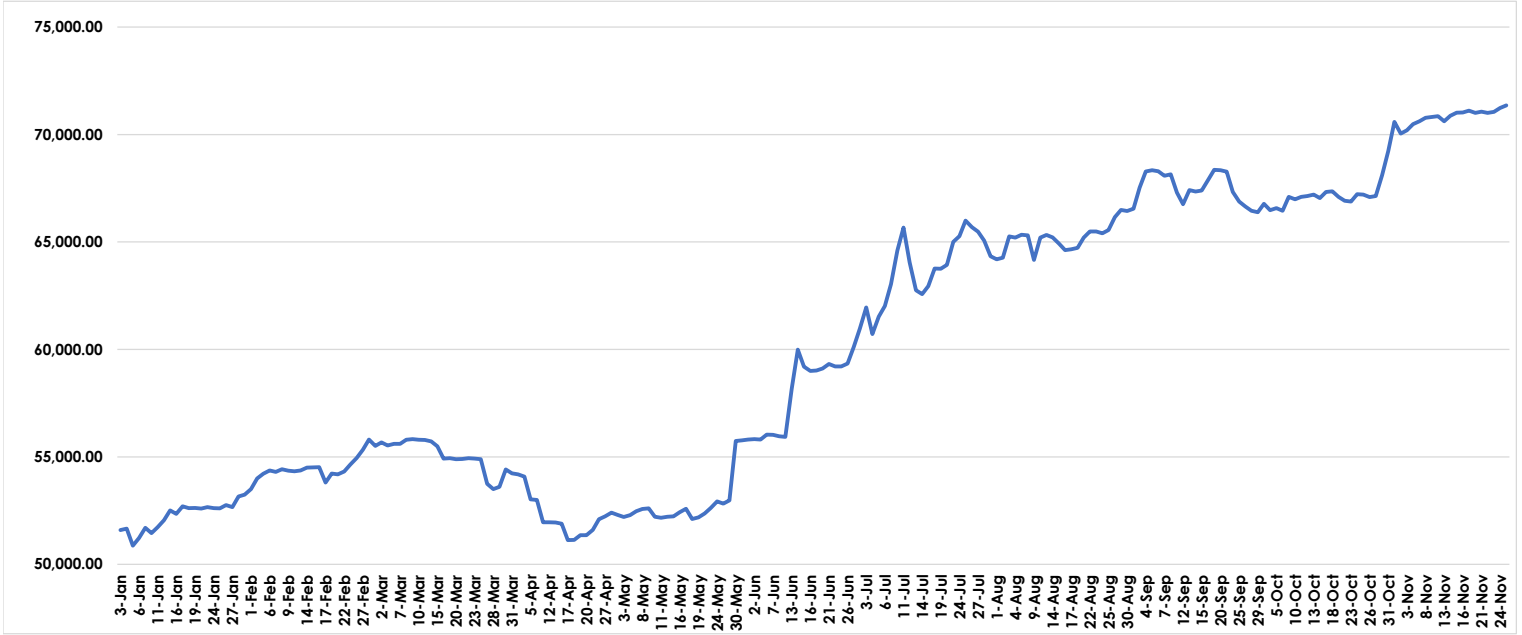
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FBNH	20.00	22.00	10.00%
JOHNHOLT	1.70	1.87	10.00%
TANTALIZER	0.50	0.55	10.00%
MULTIVERSE	5.81	6.39	9.98%
SUNUASSUR	1.13	1.24	9.73%
SOVRENINS	0.42	0.46	9.52%
NSLTECH	0.55	0.60	9.09%
FIDSON	15.75	17.15	8.89%
REGALINS	0.39	0.42	7.69%
DEAPCAP	0.73	0.77	5.48%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETRANZACT	7.40	6.70	-9.46%
UNITYBNK	1.84	1.67	-9.24%
OMATEK	0.99	0.90	-9.09%
RTBRISCOE	0.67	0.61	-8.96%
GUINEAINS	0.34	0.32	-5.88%
AICO	0.78	0.74	-5.13%
JAPPAULGOLD	1.67	1.60	-4.19%
NPFMCRFBK	2.00	1.93	-3.50%
WAPIC	0.74	0.72	-2.70%
DAARCOMM	0.39	0.38	-2.56%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UNIVINSURE	Insurance	161,098,159	21.67%
ACCESSCORP	Banking	81,514,377	10.96%
UNITYBNK	Banking	67,652,618	9.10%
VERITASKAP	Financial Services	45,907,010	6.17%
TRANSCORP	Conglomerate	44,468,286	5.98%
FIDELITYBK	Banking	43,800,291	5.89%
UBA	Banking	30,306,403	4.08%
GUINEAINS	Insurance	21,725,707	2.92%
JAPPAULGOLD	Oil & Gas	20,673,526	2.78%
DAARCOMM	Services	17,092,180	2.30%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ACCESSCORP	1,467,129,535.30	24.74%
UBA	646,183,872.05	10.90%
ZENITHBANK	453,443,330.50	7.65%
FIDELITYBK	394,101,678.95	6.64%
MTNN	328,770,222.30	5.54%
TRANSCORP	294,095,825.25	4.96%
DANGSUGAR	285,829,100.80	4.82%
FBNH	252,457,694.85	4.26%
GTCO	234,257,324.65	3.95%
NESTLE	129,818,807.80	2.19%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.17%	NGX-30	↑	0.30%	↑	42.26%	
Week-on-Week	↑ 0.49%	Banking	↑	1.71%	↑	80.83%	
Month-to-Date	↑ 27.94%	Consumer Goods	↓	-0.99%	↑	92.74%	
Quarter-to-Date	↑ 31.57%	Industrial Goods	↑	0.01%	↑	17.16%	
Year-to-Date	↑ 39.22%	Insurance	↑	0.00%	↑	75.31%	
52-Weeks High	71,353.81	Oil & Gas	→	0.00%	↑	113.67%	
52-Weeks Low	43,808.25						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	794.89	956.33 ↓	-20.31% ↓	-72.18%	1-Month	6.62%	↑ 0.11%
Exchange Rate - Parallel (₹/\$)	1135.00	1145 ↓	-0.88% ↓	-52.55%	3-Month	9.11%	↑ 0.32%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	12.03%	↑ 0.23%
Crude Oil Price (\$/Barrel)	79.6	80.48 ↓	-1.09% ↓	-7.34%	9-Month	13.97%	↓ -0.39%
Foreign Reserve (\$Bn)	33.20	33.23 ↓	-0.070% ↓	-10.46%	12-Month	16.62%	↓ -1.48%
Inflation Rate	27.33%	27.33% →	0.00% ↑	5.86%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com