

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, November 24, 2023

Equity Market Closed Positive as Investor's Gain ₦65 Billion w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	71,230.48	71,050.87	↑ 0.25%
Total Market Cap.	₦Trillion	39.17	39.07	↑ 0.25%
Total Volume Traded	Million	582.77	563.71	↑ 3.38%
Total Value Traded	₦Million	4,270.62	3,442.05	↑ 24.07%
Deals		6,874	6,579	↑ 4.48%

The Nigerian domestic market closed trading activities for the week in the green, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.17% w/w. Investors increased buying interest in some low- and medium-priced stocks ensured the local bourse closed positive for the fifth consecutive week. The market YTD stood at +38.98%, as investors' wealth was up by approximately ₦65 billion this week. The market index (All-Share Index) increased by 179.61 basis points today, representing a rise of +0.25% to close at 71,230.48. The Market Capitalization also gained ₦97.69 billion, representing a growth of +0.25%, to close at ₦39.17 trillion from ₦39.07 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today was up by +3.38% and +24.07%. Approximately 582.77 million units valued at ₦4,270.62 million were transacted in 6,874 deals. VERITASKAP was the most traded stock in terms of volume, accounting for 18.43% of the total volume of trades, followed by UNIVINSURE (11.90%), UNITYBNK (7.73%), UBA (5.52%), and JAIZBANK (4.86%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 18.16% of the total value of trades on the exchange.

NSLTECH topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by MECURE (9.90%), NEIMETH (+9.85%), MULTIVERSE (+9.83%), SUNUASSUR (+9.71%), and twenty-eight others. Twenty (20) stocks depreciated, where ABCTrans was the top loser, with a price depreciation of -9.68%, as CILEASING (-8.98%), CHAMS (-7.73%), ROYALEX (-7.58%), NB (-2.56%), and OANDO (-2.50%) also dipped in price. In that regard, the market breadth closed positive, recording 33 gainers and 20 losers.

Nevertheless, the market sector performance was negative, as two of the five major market sectors were down, which include the Insurance sector which dropped by (-0.62%), and the Consumer goods sector by (-0.16%), while the Banking sector grew by +1.62%. The Oil & Gas and Industrial sectors closed flat.

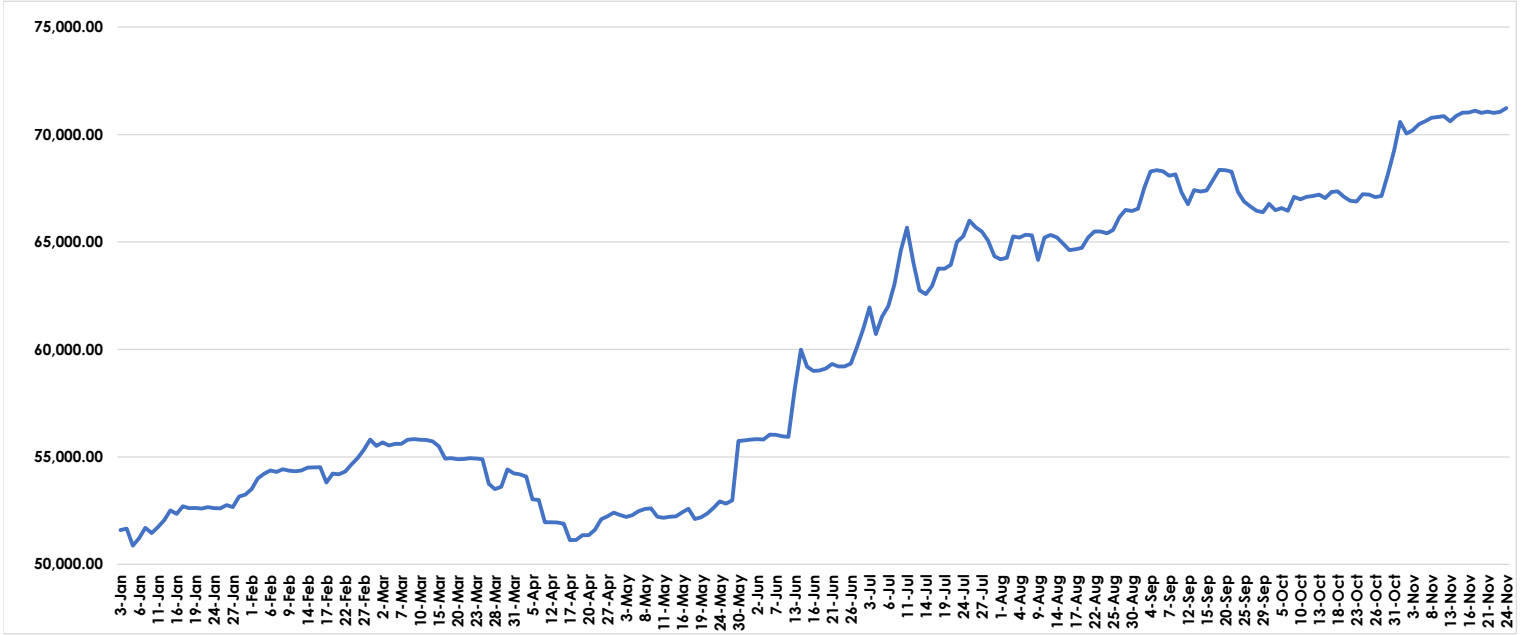
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
NSLTECH		0.50	0.55	10.00%
MECURE		8.38	9.21	9.90%
NEIMETH		2.03	2.23	9.85%
MULTIVERSE		5.29	5.81	9.83%
SUNUASSUR		1.03	1.13	9.71%
GUINEAINS		0.31	0.34	9.68%
DEAPCAP		0.67	0.73	8.96%
UNITYBNK		1.69	1.84	8.88%
DAARCOMM		0.36	0.39	8.33%
PRESTIGE		0.49	0.53	8.16%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
ABCTrans		0.93	0.84	-9.68%
CILEASING		5.68	5.17	-8.98%
CHAMS		2.33	2.15	-7.73%
UPL		2.60	2.40	-7.69%
ROYALEX		0.66	0.61	-7.58%
VERITASKAP		0.40	0.37	-7.50%
WAPIC		0.80	0.74	-7.50%
RTBRISCOE		0.72	0.67	-6.94%
MBENEFIT		0.60	0.56	-6.67%
CWG		8.09	7.62	-5.81%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
VERITASKAP	Financial Services	107,052,464	18.43%
UNIVINSURE	Insurance	69,115,667	11.90%
UNITYBNK	Banking	44,924,670	7.73%
UBA	Banking	32,070,087	5.52%
JAIZBANK	Banking	28,214,536	4.86%
TRANSCORP	Conglomerate	27,510,103	4.74%
ZENITHBANK	Banking	22,579,369	3.89%
FBNH	Banking	13,880,491	2.39%
FCMB	Banking	13,819,090	2.38%
ROYALEX	Financial Services	13,476,030	2.32%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	773,814,962.40	18.16%
UBA	Banking	667,586,880.85	15.67%
MTNN	Telecom	410,389,346.80	9.63%
PRESCO	Agriculture	279,728,682.20	6.56%
FBNH	Banking	275,849,392.05	6.47%
ACCESSCORP	Banking	213,217,374.90	5.00%
UCAP	Financial Services	193,102,244.65	4.53%
TRANSCORP	Conglomerate	174,793,717.91	4.10%
GTCO	Banking	138,214,852.15	3.24%
FIDELITYBK	Banking	119,332,962.00	2.80%

NGX-ASI Performance (YTD)



Friday, November 24, 2023

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.25%	NGX-30	↑	0.37%	↑	41.84%	
Week-on-Week	↑	0.17%	Banking	↑	1.62%	↑	77.79%	
Month-to-Date	↑	27.72%	Consumer Goods	↓	-0.16%	↑	94.66%	
Quarter-to-Date	↑	31.34%	Industrial Goods	↑	0.00%	↑	17.15%	
Year-to-Date	↑	38.98%	Insurance	↓	-0.62%	↑	75.30%	
52-Weeks High		71,230.48	Oil & Gas	⇒	0.00%	↑	113.67%	
52-Weeks Low		43,808.25						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	956.33	840.53	↑	12.11%	↓	-107.15%	1-Month: 6.51% ↓ -0.51%
Exchange Rate - Parallel (₱/\$)	1145.00	1140	↑	0.44%	↓	-53.90%	3-Month: 8.79% ↓ -0.95%
Monetary Policy Rate (MPR)	18.75%	18.75%	⇒	0.00%	↑	2.25%	6-Month: 11.80% ↓ -0.03%
Crude Oil Price (\$/Barrel)	81.65	81.42	↑	0.28%	↓	-4.96%	9-Month: 14.36% ↓ -0.47%
Foreign Reserve (\$Bn)	33.23	33.25	↓	-0.068%	↓	-10.40%	12-Month: 18.10% ↑ 0.57%
Inflation Rate	27.33%	27.33%	⇒	0.00%	↑	5.86%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com