

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, November 23, 2023

Buying Interest in the Financial and Industrial Sectors Lift NGX-ASI by +0.07%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	71,050.87	71,003.98	↑ 0.07%
Total Market Cap.	₦Trillion	39.07	39.05	↑ 0.07%
Total Volume Traded	Million	563.71	428.44	↑ 31.57%
Total Value Traded	₦Million	3,442.05	7,373.01	↓ -53.32%
Deals		6,579	6,677	↓ -1.47%

The Nigerian equity market closed trading activities for today in the green, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.07%. The market YTD stood at +38.63%, as investors' wealth was up by approximately ₦27 billion. The market index (All-Share Index) increased by 46.89 basis points today, representing a rise of +0.07% to close at 71,050.87. The Market Capitalization also gained ₦26.87 billion, representing a growth of +0.07%, to close at ₦39.07 trillion from ₦39.05 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for today was up by +31.57%, while the Total Value traded dropped by -53.32%. Approximately 563.71 million units valued at ₦3,442.05 million were transacted in 6,579 deals. UNIVINSURE was the most traded stock in terms of volume, accounting for 29.24% of the total volume of trades, followed by VERITASKAP (13.73%), UNITYBNK (4.28%), CHAMS (3.70%), and ZENITHBANK (3.69%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 20.22% of the total value of trades on the exchange.

BETAGLAS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by MULTIVERSE (9.98%), MECURE (+9.97%), ENAMELWA (+9.97%), DEAPCAP (+9.84%), and twenty-nine others. Nineteen (19) stocks depreciated, where ELLAHLAKES was the top loser, with a price depreciation of -9.89%, as OMATEK (-9.17%), ACADEMY (-5.56%), MCNICHOLS (-5.56%), NPFMCRFBK (-4.11%), and STERLINGNG (-3.85%) also dipped in price. In that regard, the market breadth closed positive, recording 34 gainers and 19 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Insurance sector which grew by (+1.27%), followed by the Industrial sector by (+0.04%), and the Banking sector by (+0.03%), while the Consumer goods sector dropped by -0.05%. The Oil & Gas sector closed flat.

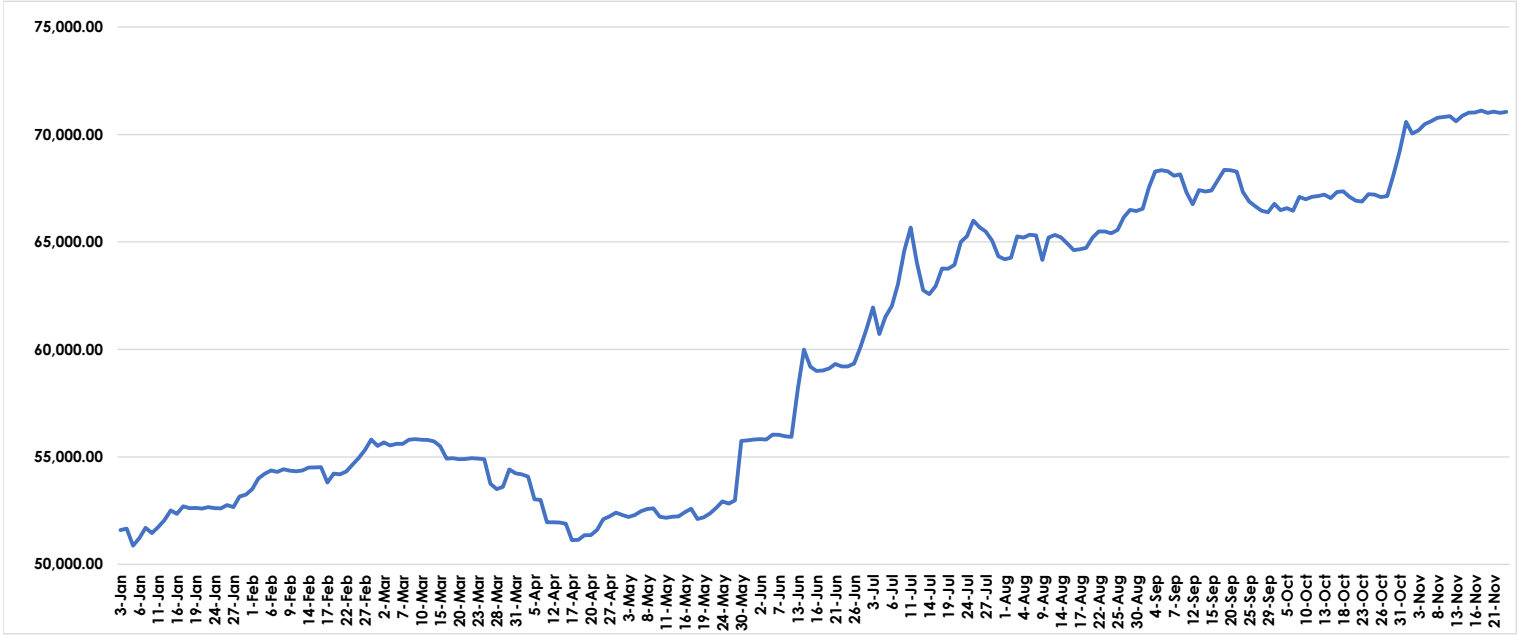
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BETAGLAS	54.00	59.40	10.00%
MULTIVERSE	4.81	5.29	9.98%
MECURE	7.62	8.38	9.97%
ENAMELWA	17.55	19.30	9.97%
DEAPCAP	0.61	0.67	9.84%
INFINITY	1.22	1.34	9.84%
UNITYBNK	1.54	1.69	9.74%
NEIMETH	1.85	2.03	9.73%
DAARCOMM	0.33	0.36	9.09%
RTBRISCOE	0.66	0.72	9.09%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ELLAHLAKES	3.74	3.37	-9.89%
OMATEK	1.09	0.99	-9.17%
ACADEMY	1.80	1.70	-5.56%
MCNICHOLS	0.90	0.85	-5.56%
NPFMCRFBK	2.19	2.10	-4.11%
STERLINGNG	3.64	3.50	-3.85%
UNILEVER	14.80	14.30	-3.38%
ABCTRANS	0.95	0.93	-2.11%
CADBURY	15.65	15.35	-1.92%
VITAFIOM	22.90	22.50	-1.75%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UNIVINSURE	Insurance	164,299,663	29.24%
VERITASKAP	Financial Services	77,128,996	13.73%
UNITYBNK	Banking	24,044,671	4.28%
CHAMS	ICT	20,777,615	3.70%
ZENITHBANK	Banking	20,713,637	3.69%
FIDELITYBK	Banking	17,787,208	3.17%
MBENEFIT	Financial Services	17,273,409	3.07%
OMATEK	ICT	15,828,684	2.82%
DAARCOMM	Services	12,130,616	2.16%
TIP	Services	12,094,800	2.15%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	694,173,300.50	20.22%
PRESCO	Agriculture	274,478,767.00	7.99%
MTNN	Telecom	268,163,789.80	7.81%
VFDGROUP	Investment	202,906,369.00	5.91%
GTCCO	Banking	177,843,723.25	5.18%
FBNH	Banking	177,255,680.50	5.16%
UBA	Banking	160,491,462.90	4.67%
FIDELITYBK	Banking	159,266,282.05	4.64%
ACCESSCORP	Banking	151,132,777.65	4.40%
BUAFOODS	Consumer goods	99,863,889.80	2.91%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.07%	NGX-30	↑	0.04% ↑	41.32%
Week-on-Week	↑ 0.04%	Banking	↑	0.03% ↑	74.96%
Month-to-Date	↑ 27.40%	Consumer Goods	↓	-0.05% ↑	94.98%
Quarter-to-Date	↑ 31.01%	Industrial Goods	↑	0.04% ↑	17.15%
Year-to-Date	↑ 38.63%	Insurance	↑	1.27% ↑	76.40%
52-Weeks High	71,112.99	Oil & Gas	→	0.00% ↑	113.67%
52-Weeks Low	43,808.25				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₱/\$)	840.53	830.97	↑	1.14% ↓	-82.06%	1-Month	7.02% ↓	-0.23%
Exchange Rate - Parallel (₱/\$)	1140.00	1140	→	0.00% ↓	-53.23%	3-Month	9.74% ↑	0.10%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00% ↑	2.25%	6-Month	11.83% ↑	0.11%
Crude Oil Price (\$/Barrel)	81.11	81.96	↓	-1.04% ↓	-5.59%	9-Month	14.83% ↓	-0.60%
Foreign Reserve (\$Bn)	33.25	33.30	↓	-0.159% ↓	-10.34%	12-Month	17.53% ↓	-1.64%
Inflation Rate	27.33%	27.33%	→	0.00% ↑	5.86%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

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