

## THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, November 22, 2023

### Equity Market Closed Negative, as NGX-ASI Drops by -0.09%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	71,003.98	71,066.55	↓ -0.09%
Total Market Cap.	₦Trillion	39.05	39.08	↓ -0.09%
Total Volume Traded	Million	428.44	491.40	↓ -12.81%
Total Value Traded	₦Million	7,373.01	3,221.80	↑ 128.85%
Deals		6,677	6,549	↑ 1.95%

The Nigerian equity market closed trading activities for today negative, reversing the previous day's gain, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.09%. The market downturn was due to profit-taking in some recently appreciated medium and large-scale stocks, such as FBNH, DANGSUGAR, MTNN, and others, although the market breadth was largely positive. The market YTD stood at +38.54%, as investors' wealth was down by approximately ₦34 billion. The market index (All-Share Index) decreased by 62.57 basis points today, representing a decline of -0.09% to close at 71,003.98. The Market Capitalization also lost ₦34.46 billion, representing a decrease of -0.09%, to close at ₦39.05 trillion from ₦39.08 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for today dropped by -12.81%, while the Total Value traded grew by +128.85%. Approximately 428.44 million units valued at ₦7,373.01 million were transacted in 6,677 deals. VERITASKAP was the most traded stock in terms of volume, accounting for 14.62% of the total volume of trades, followed by UNITYBANK (9.10%), GTCO (7.97%), UBA (4.64%), and JAIZBANK (4.48%) to complete the top 5 on the volume chart, while MTNN was the most traded stock in value terms, with 38.18% of the total value of trades on the exchange.

DAARCOMM, RTBRISCOE, and UNITYBANK topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by MECURE (9.96%), MULTIVERSE (+9.82%), NSLTECH (+9.52%), NEIMETH (+9.47%), and twenty-nine others. Fourteen (14) stocks depreciated, where CILEASING was the top loser, with a price depreciation of -7.56%, as PRESTIGE (-7.55%), INTBREW (-5.56%), FBNH (-4.00%), DANGSUGAR (-1.64%), and MTNN (-0.63%) also dipped in price. In that regard, the market breadth closed positive, recording 36 gainers and 14 losers.

In addition, the market sector performance closed par, as two of the five major market sectors were up, which includes the Insurance and Banking sectors that grew by +0.75% and +0.19% respectively, while the Consumer goods and Industrial sectors dropped by -0.19% and -0.08% accordingly. The Oil & Gas sector closed flat.

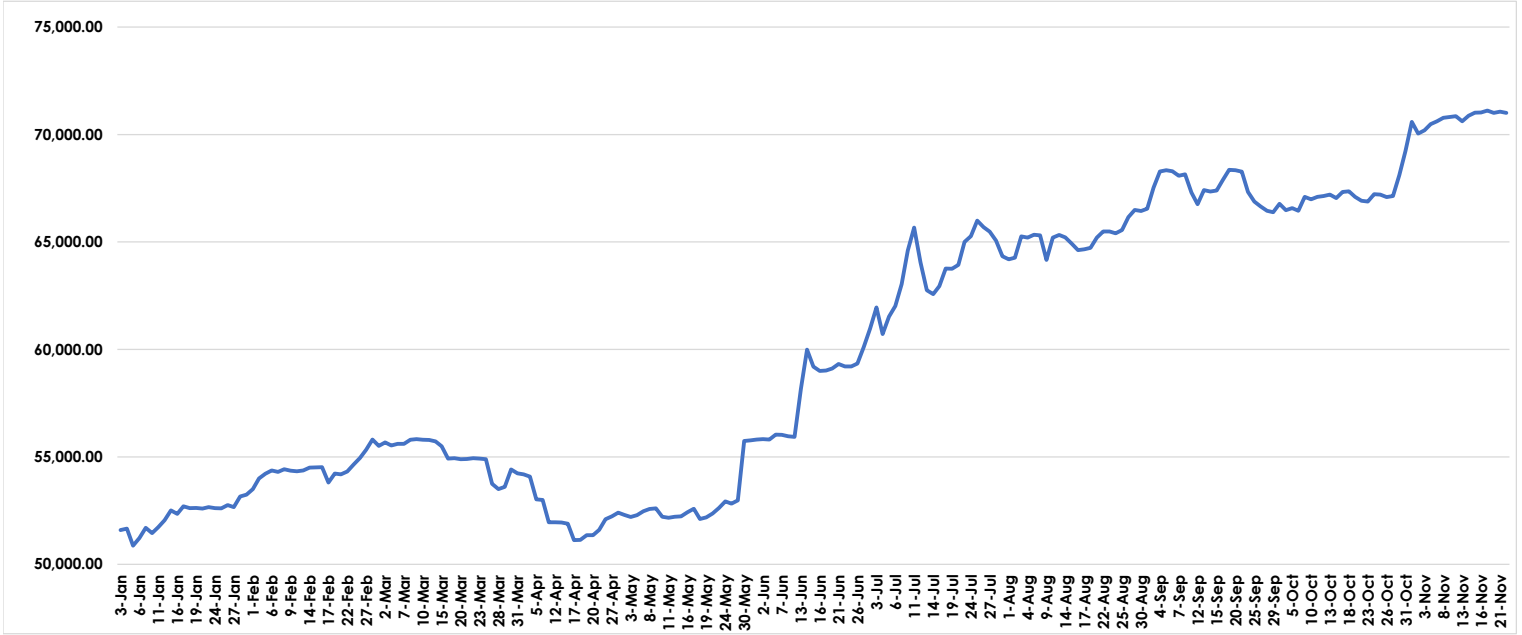
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
DAARCOMM		0.30	10.00%
RTBRISCOE		0.60	10.00%
UNITYBANK		1.40	10.00%
MECURE		6.93	9.96%
MULTIVERSE		4.38	9.82%
NSLTECH		0.42	9.52%
NEIMETH		1.69	9.47%
SOVRENINS		0.33	9.09%
DEAPCAP		0.56	8.93%
VERITASKAP		0.34	8.82%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CILEASING		5.69	-7.56%
PRESTIGE		0.53	-7.55%
INTBREW		4.50	-5.56%
FBNH		20.00	-4.00%
LIVESTOCK		1.85	-2.70%
DANGSUGAR		61.00	-1.64%
WAPCO		29.90	-1.34%
AIICO		0.76	-1.32%
JAPPAULGOLD		1.71	-1.17%
ABCTRANS		0.96	-1.04%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
VERITASKAP	Financial Services	62,079,465	14.62%
UNITYBANK	Banking	38,655,567	9.10%
GTCO	Banking	33,872,842	7.97%
UBA	Banking	19,721,606	4.64%
JAIZBANK	Banking	19,046,160	4.48%
ZENITHBANK	Banking	14,365,042	3.38%
ACCESSCORP	Banking	12,605,567	2.97%
MTNN	Telecom	11,801,415	2.78%
JAPPAULGOLD	Oil & Gas	11,699,626	2.75%
OMATEK	ICT	11,105,896	2.61%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	2,808,918,845.50	38.18%
GTCO	Banking	1,284,491,335.30	17.46%
STANBIC	Banking	519,277,399.15	7.06%
ZENITHBANK	Banking	479,838,214.60	6.52%
UBA	Banking	407,354,696.65	5.54%
NESTLE	Consumer goods	250,497,309.30	3.40%
ACCESSCORP	Banking	217,535,024.45	2.96%
SEPLAT	Oil & Gas	141,269,527.50	1.92%
WAPCO	Industrial	102,200,041.65	1.39%
UCAP	Financial Services	80,051,299.70	1.09%

NGX-ASI Performance (YTD)



Wednesday, November 22, 2023

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.09%	NGX-30	↓	-0.14% ↑	41.26%
Week-on-Week	↓ -0.01%	Banking	↑	0.19% ↑	74.91%
Month-to-Date	↑ 27.32%	Consumer Goods	↓	-0.19% ↑	95.09%
Quarter-to-Date	↑ 30.93%	Industrial Goods	↓	-0.08% ↑	17.10%
Year-to-Date	↑ 38.54%	Insurance	↑	0.75% ↑	74.18%
52-Weeks High	71,112.99	Oil & Gas	→	0.00% ↑	113.67%
52-Weeks Low	43,808.25				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	830.97	750.14 ↑	9.73% ↓	-79.99%	1-Month	6.46% ↓	-0.32%
Exchange Rate - Parallel (₹/\$)	1129.00	1129 →	0.00% ↓	-51.75%	3-Month	8.79% ↓	-0.40%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	12.32% ↓	-0.59%
Crude Oil Price (\$/Barrel)	81.47	82.45 ↓	-1.19% ↓	-5.17%	9-Month	14.80% ↑	0.17%
Foreign Reserve (\$Bn)	33.30	33.31 ↓	-0.029% ↓	-10.19%	12-Month	17.63% ↓	-0.09%
Inflation Rate	27.33%	27.33% →	0.00% ↑	5.86%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at October 2023  
 -NTB True Yield have a day's lag

**Disclaimer**  
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)