

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, November 21, 2023

Local Bourse Reverses Previous Day's Loss as Investors Wealth Grew by ₦32 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	71,066.55	71,008.70	↑ 0.08%
Total Market Cap.	₦Trillion	39.08	39.05	↑ 0.08%
Total Volume Traded	Million	491.40	358.45	↑ 37.09%
Total Value Traded	₦Million	3,221.80	4,357.81	↓ -26.07%
Deals		6,549	6,551	↓ -0.03%

Trading activities on the custom street closed positive today, reversing the previous day's loss, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.08%. The market positive performance can be attributed to bargain hunting in some medium and low capitalized stocks such as CADBURY, MECURE, UNITYBNK, MANSARD, and others. The market YTD stood at +38.66%, as investors' wealth was up by approximately ₦32 billion. The market index (All-Share Index) increased by 57.85 basis points today, representing a rise of +0.08% to close at 71,066.55. The Market Capitalization also gain ₦31.81 billion, representing an increase of +0.08%, to close at ₦39.08 trillion from ₦39.05 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for today was up by +37.09%, while the Total Value reduced by -26.07%. Approximately 491.40 million units valued at ₦3,221.80 million were transacted in 6,549 deals. UNITYBNK was the most traded stock in terms of volume, accounting for 15.42% of the total volume of trades, followed by UNIVINSURE (12.56%), MBENEFIT (9.53%), JAPAULGOLD (6.22%), and VERITASKAP (6.12%) to complete the top 5 on the volume chart, while VDFGROUP was the most traded stock in value terms, with 15.00% of the total value of trades on the exchange.

LEARNAFRCA and MECURE topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by NNFM (9.90%), CADBURY (+9.78%), MULTIVERSE (+9.77%), VERITASKAP (+9.68%), and thirty-eight others. Eight (8) stocks depreciated, where CHAMPION was the top loser, with a price depreciation of -10.00%, as OANDO (-3.72%), INTBREW (-2.17%), FCMB (-1.45%), JAIZBANK (-1.23%), and ELLAHLAKES (-1.06%) also dipped in price. In that regard, the market breadth closed positive, recording 44 gainers and 8 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Insurance sector which grew by (+2.13%), followed by the Banking sector by (+0.46%), and the Industrial sector by (+0.08%), while the Consumer goods sector dropped by -0.04%. The Oil & Gas sector closed flat.

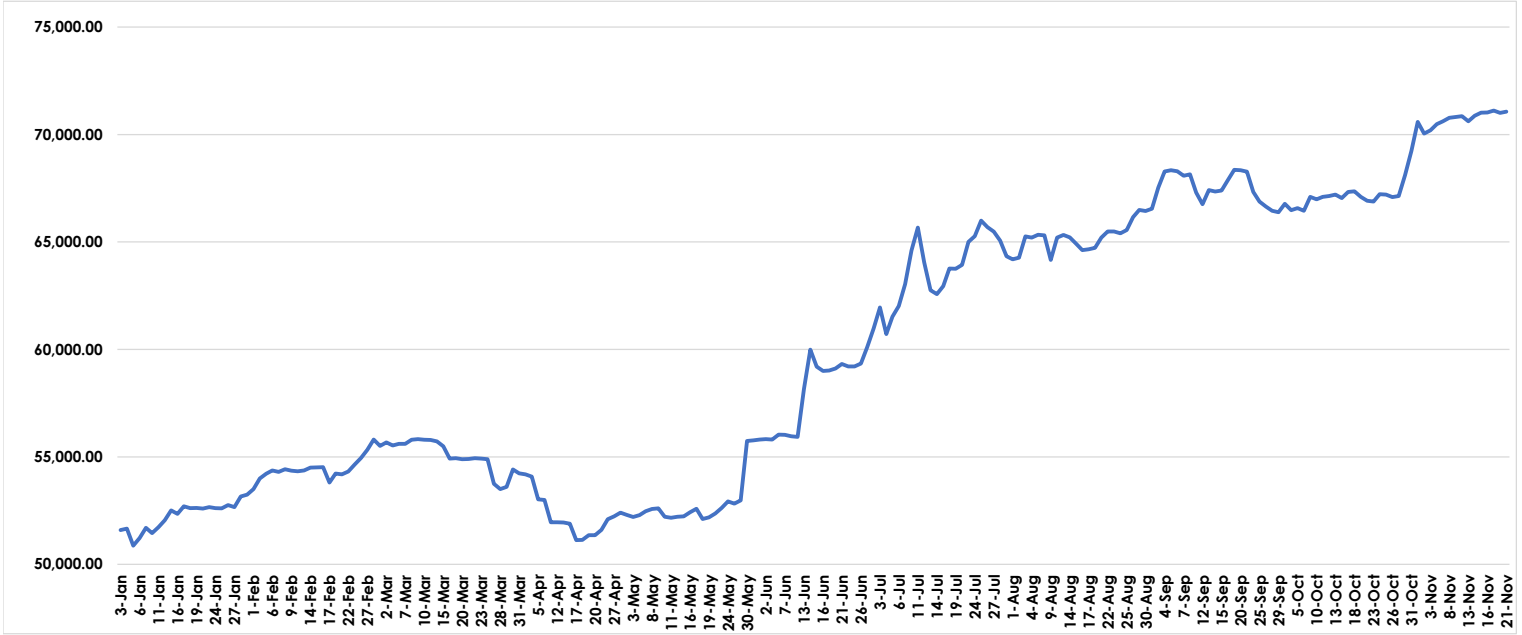
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LEARNAFRCA	2.80	3.08	10.00%
MECURE	6.30	6.93	10.00%
NNFM	26.25	28.85	9.90%
CADBURY	13.80	15.15	9.78%
MULTIVERSE	3.99	4.38	9.77%
VERITASKAP	0.31	0.34	9.68%
OMATEK	0.95	1.04	9.47%
UNITYBNK	1.28	1.40	9.38%
RTBRISCOE	0.55	0.60	9.09%
MCNICHOLS	0.79	0.86	8.86%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMPION	3.60	3.24	-10.00%
OANDO	12.10	11.65	-3.72%
INTBREW	4.60	4.50	-2.17%
FCMB	6.90	6.80	-1.45%
JAIZBANK	1.62	1.60	-1.23%
ELLAHLAKES	3.78	3.74	-1.06%
UACN	18.00	17.90	-0.56%
HONYFLOUR	3.13	3.12	-0.32%
ABBEYBDS	1.86	1.86	0.00%
ACADEMY	1.80	1.80	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UNITYBNK	Banking	75,441,674	15.42%
UNIVINSURE	Insurance	61,434,633	12.56%
MBENEFIT	Insurance	46,642,953	9.53%
JAPAULGOLD	Oil & Gas	30,408,220	6.22%
VERITASKAP	Financial Services	29,918,256	6.12%
STERLINGNG	Banking	19,615,162	4.01%
FIDELITYBK	Banking	17,098,925	3.50%
UBA	Banking	17,027,744	3.48%
CILEASING	Services	17,019,966	3.48%
JAIZBANK	Banking	16,077,303	3.29%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
VDFGROUP	481,813,145.10	15.00%
UBA	352,924,717.00	10.99%
ZENITHBANK	292,721,796.90	9.11%
ACCESSCORP	211,618,648.70	6.59%
AIRTELAFRI	189,245,362.50	5.89%
FIDELITYBK	152,830,183.90	4.76%
GTCO	135,577,556.85	4.22%
MTNN	109,195,505.80	3.40%
UNITYBNK	105,346,770.61	3.28%
CILEASING	94,127,972.74	2.93%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.08%	NGX-30	↑	0.06% ↑	41.46%
Week-on-Week	↑ 0.27%	Banking	↑	0.46% ↑	74.58%
Month-to-Date	↑ 27.43%	Consumer Goods	↓	-0.04% ↑	95.45%
Quarter-to-Date	↑ 31.04%	Industrial Goods	↑	0.08% ↑	17.19%
Year-to-Date	↑ 38.66%	Insurance	↑	2.13% ↑	72.89%
52-Weeks High	71,112.99	Oil & Gas	→	0.00% ↑	113.67%
52-Weeks Low	43,477.48				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	750.14	791.75 ↓	-5.55% ↓	-62.48%	1-Month	6.69% ↓	-0.32%
Exchange Rate - Parallel (₱/\$)	1122.00	1122 →	0.00% ↓	-50.81%	3-Month	8.69% ↓	-0.40%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	12.21% ↓	-0.59%
Crude Oil Price (\$/Barrel)	81.93	82.32 ↓	-0.47% ↓	-4.63%	9-Month	15.40% ↑	0.17%
Foreign Reserve (\$Bn)	33.30	33.31 ↓	-0.029% ↓	-10.19%	12-Month	19.27% ↓	-0.09%
Inflation Rate	27.33%	27.33% →	0.00% ↑	5.86%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

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