

## THE NIGERIAN EQUITY MARKET SUMMARY

Monday, November 20, 2023

### Equity Market Resumes Negative, Drops by -0.15%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	71,008.70	71,112.99	↓ -0.15%
Total Market Cap.	₦Trillion	39.05	39.11	↓ -0.15%
Total Volume Traded	Million	358.45	441.58	↓ -18.83%
Total Value Traded	₦Million	4,357.81	6,032.96	↓ -27.77%
Deals		6,551	5,883	↑ 11.35%

The Nigerian equity market resumed trading activities for the new week negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.15%. The market loss was due to profit-taking in the Banking and Consumer goods sectors, which declined by -0.36% and -0.09% accordingly. The market YTD stood at +38.55%, as investors' wealth was down by approximately ₦57 billion. The market index (All-Share Index) decreased by 104.29 basis points today, representing a drop of -0.15% to close at 71,008.70. The Market Capitalization also lost ₦57.31 billion, representing a decline of -0.15%, to close at ₦39.05 trillion from ₦39.11 trillion Last Friday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today reduced by -18.83% and -27.77% respectively. Approximately 358.45 million units valued at ₦4,357.81 million were transacted in 6,551 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 7.76% of the total volume of trades, followed by AIICO (6.17%), UNIVINSURE (6.11%), JAPAUFGOLD (5.98%), and VERITASKAP (5.34%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 11.57% of the total value of trades on the exchange.

MECURE topped the advancers' chart for today with a price appreciation of 9.95 percent each, trailed by MULTIVERSE (9.92%), ABCTTRANS (+9.88%), CILEASING (+9.84%), NNFM (+9.83%), and thirty others. Fifteen (15) stocks depreciated, where RTBRISCOE was the top loser, with a price depreciation of -9.84%, as PRESTIGE (-9.09%), STANBIC (-7.08%), CWG (-3.14%), CAVERTON (-2.78%), and ZENITHBANK (-0.75%) also dipped in price. In that regard, the market breadth closed positive, recording 35 gainers and 15 losers.

In addition, the market sector performance closed negative, as two of the five major market sectors were down, which includes the Banking and Consumer goods sectors that receded by -0.36% and -0.09% respectively, while the Insurance sector was up by +0.50%. The Industrial and Oil & Gas sectors closed flat.

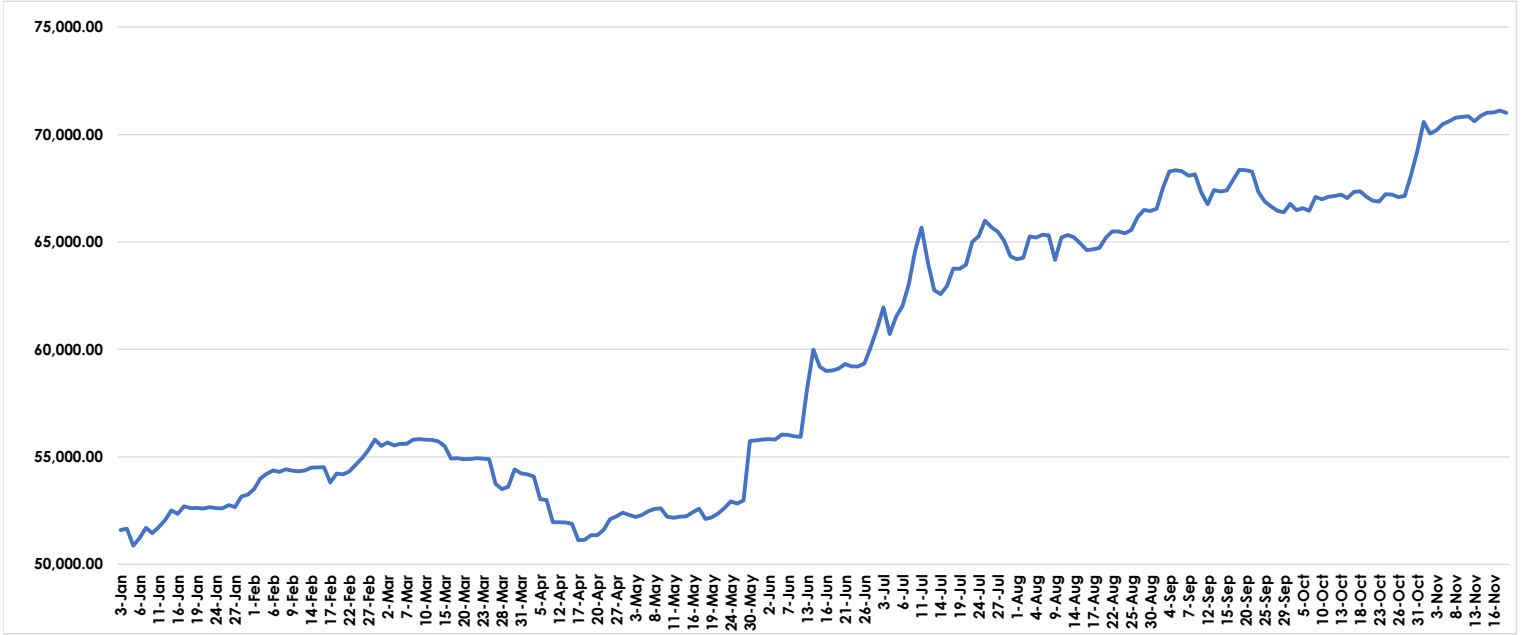
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MECURE	5.73	6.30	9.95%
MULTIVERSE	3.63	3.99	9.92%
ABCTTRANS	0.81	0.89	9.88%
CILEASING	4.98	5.47	9.84%
NNFM	23.90	26.25	9.83%
CHAMS	2.04	2.24	9.80%
ROYALEX	0.51	0.56	9.80%
TANTALIZER	0.42	0.46	9.52%
UNITYBANK	1.17	1.28	9.40%
OMATEK	0.87	0.95	9.20%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
RTBRISCOE	0.61	0.55	-9.84%
PRESTIGE	0.55	0.50	-9.09%
STANBIC	69.95	65.00	-7.08%
CWG	7.95	7.70	-3.14%
CAVERTON	1.44	1.40	-2.78%
LIVESTOCK	1.88	1.83	-2.66%
NB	40.00	39.00	-2.50%
NEM	6.10	6.00	-1.64%
TRANSCORP	6.20	6.13	-1.13%
ZENITHBANK	33.40	33.15	-0.75%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	27,583,240	7.76%
AIICO	Insurance	21,931,366	6.17%
UNIVINSURE	Insurance	21,732,741	6.11%
JAPAUFGOLD	Oil & Gas	21,240,833	5.98%
VERITASKAP	Financial Services	18,995,022	5.34%
TRANSCORP	Conglomerate	17,073,574	4.80%
OMATEK	ICT	15,824,061	4.45%
ZENITHBANK	Banking	15,166,036	4.27%
OANDO	Oil & Gas	14,339,986	4.03%
FIDELITYBK	Banking	13,528,552	3.81%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	502,948,214.75	11.57%
ACCESSCORP	474,629,268.70	10.92%
GEREGU	424,084,402.00	9.76%
VFDGROUP	385,794,678.00	8.88%
AIRTELAFRI	276,603,461.40	6.36%
GTCO	272,682,744.15	6.27%
UBA	230,850,195.45	5.31%
NB	211,301,661.55	4.86%
OANDO	167,654,696.35	3.86%
FIDELITYBK	118,340,132.15	2.72%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.15%	NGX-30	↓	-0.22%	↑	41.37%	
Week-on-Week	↑ 0.56%	Banking	↓	-0.36%	↑	73.78%	
Month-to-Date	↑ 27.33%	Consumer Goods	↓	-0.09%	↑	95.53%	
Quarter-to-Date	↑ 30.93%	Industrial Goods	→	0.00%	↑	17.10%	
Year-to-Date	↑ 38.55%	Insurance	↑	0.50%	↑	69.28%	
52-Weeks High	71,112.99	Oil & Gas	→	0.00%	↑	113.67%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	791.75	841.14	↓ -6.24%	↓ -71.50%	1-Month	7.00%	↑ 0.84%
Exchange Rate - Parallel (₹/\$)	1120.00	1120	→ 0.00%	↓ -50.54%	3-Month	9.09%	↑ 0.67%
Monetary Policy Rate (MPR)	18.75%	18.75%	→ 0.00%	↑ 2.25%	6-Month	12.81%	↑ 0.31%
Crude Oil Price (\$/Barrel)	81.98	80.61	↑ 1.70%	↓ -4.57%	9-Month	15.23%	↓ -0.01%
Foreign Reserve (\$Bn)	33.31	33.32	↓ -0.020%	↓ -10.17%	12-Month	19.36%	↓ -0.54%
Inflation Rate	27.33%	27.33%	→ 0.00%	↑ 5.86%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at October 2023  
 -NTB True Yield have a day's lag

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