

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, November 17, 2023

Local Bourse Wrapped Up Transaction for the Week Positive, Grew by +0.37% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	71,112.99	71,025.16	↑ 0.12%
Total Market Cap.	₦Trillion	39.11	39.06	↑ 0.12%
Total Volume Traded	Million	441.58	483.85	↓ -8.74%
Total Value Traded	₦Million	6,032.96	4,378.93	↑ 37.77%
Deals		5,883	6,545	↓ -10.11%

The Nigerian domestic market closed trading activities for the week bullish, as the market performance indicators (NGX-ASI and Market Capitalization) increased by +0.12%. Despite starting the week on a negative note due to profit-taking, equity market picked up in the remaining trading days of the week to record a third successive week-on-week growth of +0.37%. The market YTD stood at +38.75%, as investors' wealth was up by approximately ₦183 billion w/w. The market index (All-Share Index) increased by 87.83 basis points today, representing an increase of +0.12% to close at 71,112.99. The Market Capitalization also gained ₦48.30 billion, representing a growth of +0.12%, to close at ₦39.11 trillion from ₦39.06 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for today reduced by -8.74%, while the Total Value traded increased by +37.77%. Approximately 441.58 million units valued at ₦6,032.96 million were transacted in 5,883 deals. JAIZBANK was the most traded stock in terms of volume, accounting for 21.66% of the total volume of trades, followed by GTCO (8.04%), TIP (6.71%), JAPAULGOLD (6.62%), and CILEASING (4.45%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 21.69% of the total value of trades on the exchange.

MULTIVERSE and PRESTIGE topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by MECURE (9.98%), CILEASING (+9.93%), NNFM (+9.89%), UNITYBNK (+9.35%), and thirty others. Nineteen (19) stocks depreciated, where ABCTRANS was the top loser, with a price depreciation of -10.00%, as BETAGLAS (-9.92%), JAPAULGOLD (-9.09%), ROYALEX (-8.93%), STERLINGNG (-3.01%), and DANGSUGAR (-0.65%) also dipped in price. In that regard, the market breadth closed positive, recording 36 gainers and 19 losers.

In addition, the market sector performance closed par, as two of the five major market sectors were up, which includes the Oil & Gas and Insurance sectors that grew by +3.71% and +1.40% respectively, while the Consumer goods and Industrial sectors dropped by -0.07% and -0.04% accordingly. The Banking sector closed flat.

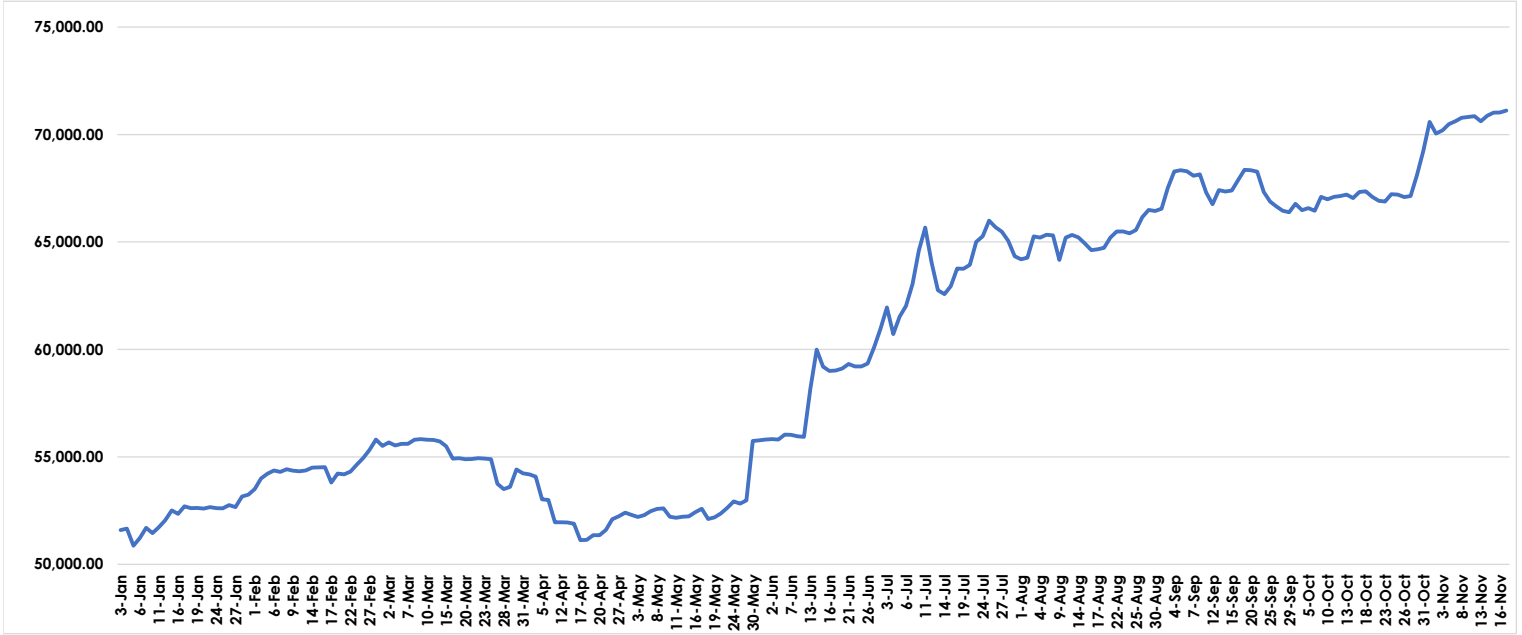
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
MULTIVERSE		3.30	3.63	10.00%
PRESTIGE		0.50	0.55	10.00%
MECURE		5.21	5.73	9.98%
CILEASING		4.53	4.98	9.93%
NNFM		21.75	23.90	9.89%
UNITYBNK		1.07	1.17	9.35%
DEAPCAP		0.44	0.48	9.09%
GUINEAINS		0.22	0.24	9.09%
NSLTECH		0.33	0.36	9.09%
UPDC		1.15	1.25	8.70%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
ABCTRANS		0.90	0.81	-10.00%
BETAGLAS		59.95	54.00	-9.92%
TIP		1.02	0.92	-9.80%
JAPAULGOLD		1.87	1.70	-9.09%
ROYALEX		0.56	0.51	-8.93%
TANTALIZER		0.45	0.42	-6.67%
RTBRISCOE		0.64	0.61	-4.69%
STERLINGNG		3.66	3.55	-3.01%
NGXGROUP		22.70	22.15	-2.42%
PRESCO		188.00	185.00	-1.60%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAIZBANK	Banking	95,206,426	21.66%
GTCO	Banking	35,330,536	8.04%
TIP	Services	29,504,080	6.71%
JAPAULGOLD	Oil & Gas	29,085,646	6.62%
CILEASING	Services	19,544,385	4.45%
UBA	Banking	19,296,893	4.39%
TRANSCORP	Conglomerate	17,431,491	3.97%
OANDO	Oil & Gas	16,731,572	3.81%
OMATEK	ICT	15,979,529	3.64%
MBENEFIT	Financial Services	11,979,355	2.73%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	1,307,033,224.35	21.69%
SEPLAT	1,029,955,862.80	17.09%
MTNN	783,698,624.00	13.01%
UBA	398,844,075.85	6.62%
ZENITHBANK	246,862,582.35	4.10%
NAHCO	200,437,478.45	3.33%
AIRTELAFRI	191,427,600.60	3.18%
OANDO	186,776,573.90	3.10%
JAIZBANK	153,243,204.50	2.54%
ACCESSCORP	140,470,939.20	2.33%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.12%	NGX-30	↑	0.16%	↑	41.68%	
Week-on-Week	↑ 0.37%	Banking	→	0.00%	↑	74.41%	
Month-to-Date	↑ 27.51%	Consumer Goods	↓	-0.07%	↑	95.71%	
Quarter-to-Date	↑ 31.13%	Industrial Goods	↓	-0.04%	↑	17.10%	
Year-to-Date	↑ 38.75%	Insurance	↑	1.40%	↑	68.44%	
52-Weeks High	71,112.99	Oil & Gas	↑	3.71%	↑	113.67%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₹/\$)	841.14	818.99	↑	2.63% ↓	-82.20%	1-Month	6.16% ↑	0.01%
Exchange Rate - Parallel (₹/\$)	1120.00	1117	↑	0.27% ↓	-50.54%	3-Month	8.42% ↓	-0.32%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00% ↑	2.25%	6-Month	12.50% ↑	0.19%
Crude Oil Price (\$/Barrel)	78.58	77.42	↑	1.50% ↓	-8.53%	9-Month	15.24% ↑	0.11%
Foreign Reserve (\$Bn)	33.32	33.32	↓	-0.018% ↓	-10.15%	12-Month	19.91% ↓	-0.09%
Inflation Rate	27.33%	27.33%	→	0.00% ↑	5.86%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

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