

## THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, November 16, 2023

### Equity Market Maintains Positive Sentiment, Grew Marginally by +0.02%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	71,025.16	71,014.34	↑ 0.02%
Total Market Cap.	₦Trillion	39.06	39.05	↑ 0.02%
Total Volume Traded	Million	483.85	297.35	↑ 62.72%
Total Value Traded	₦Million	4,378.93	6,161.11	↓ -28.93%
Deals		6,545	6,172	↑ 6.04%

The Nigerian equity market closed trading activities for today marginally positive, as the market performance indicators (NGX-ASI and Market Capitalization) increased slightly by +0.02%. Despite the market breadth closing negative, investors increased buying interest in some small and medium-scale stocks such as NB, FIDSON, and others, kept the bourse in the green. The market YTD stood at +38.58%, as investors' wealth was up by approximately ₦6 billion. The market index (All-Share Index) increased by 10.82 basis points today, representing a slight increase of +0.02% to close at 71,025.16. The Market Capitalization also gained ₦5.96 billion, representing a partial growth of +0.02%, to close at ₦39.06 trillion from ₦39.05 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for today grew by +62.72%, while the Total Value traded dropped by -28.73%. Approximately 483.85 million units valued at ₦4,378.93 million were transacted in 6,545 deals. REGALINS was the most traded stock in terms of volume, accounting for 21.57% of the total volume of trades, followed by OANDO (11.43%), UNIVINSURE (11.03%), JAPAULGOLD (5.16%), and UBA (4.44%) to complete the top 5 on the volume chart, while OANDO was the most traded stock in value terms, with 15.45% of the total value of trades on the exchange.

NSLTECH and DEAPCAP topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by CILEASING (9.95%), NNFM (+9.85%), SCOA (+9.82%), UNITYBNK (+9.18%), and seventeen others. Thirty-two (32) stocks depreciated, where ABCTRANS was the top loser, with a price depreciation of -10.00%, as ETRANSACT (-9.93%), ETERNA (-6.12%), BERGER (-2.99%), JAIZBANK (-1.84%), and JAPAULGOLD (-1.58%) also dipped in price. In that regard, the market breadth closed negative, recording 23 gainers and 32 losers.

Furthermore, the market sector performance closed par, as two of the five major market sectors were up, which includes the Consumer goods and Insurance sectors that grew by +0.31% and +0.17% respectively, while the Banking and Oil & Gas sectors dropped by -0.35% and -0.18% accordingly. The Industrial sector closed flat.

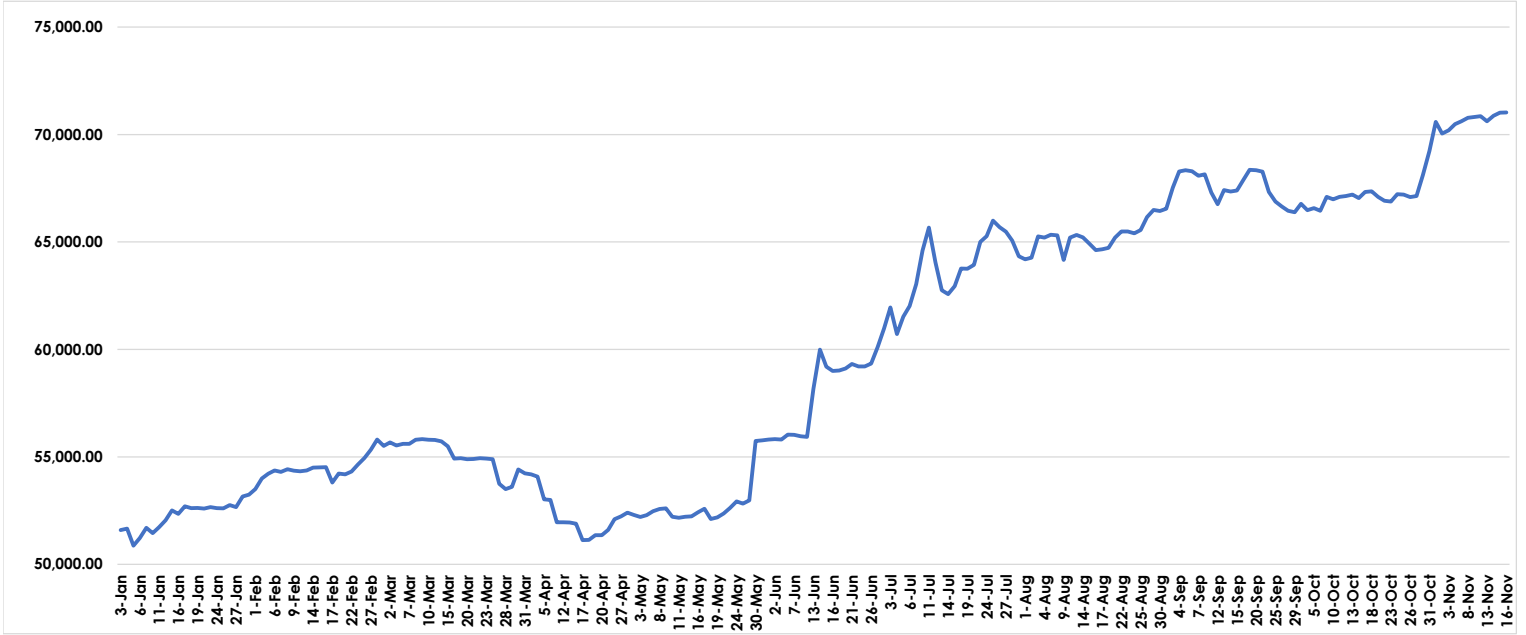
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
NSLTECH		0.30	0.33	10.00%
DEAPCAP		0.40	0.44	10.00%
CILEASING		4.12	4.53	9.95%
NNFM		19.80	21.75	9.85%
SCOA		1.12	1.23	9.82%
UNITYBNK		0.98	1.07	9.18%
DAARCOMM		0.22	0.24	9.09%
OMATEK		0.77	0.84	9.09%
PRESTIGE		0.47	0.50	6.38%
AIICO		0.71	0.75	5.63%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
ABCTRANS		1.00	0.90	-10.00%
ETRANZACT		7.55	6.80	-9.93%
THOMASWY		3.80	3.46	-8.95%
GUINEAINS		0.24	0.22	-8.33%
ELLAHLAKES		3.80	3.50	-7.89%
UPDC		1.23	1.15	-6.50%
ETERNA		13.90	13.05	-6.12%
FTNCOCOA		1.82	1.71	-6.04%
LEARNAFRCA		2.98	2.80	-6.04%
NEIMETH		1.69	1.59	-5.92%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
REGALINS	Insurance	104,341,220	21.57%
OANDO	Oil & Gas	55,280,997	11.43%
UNIVINSURE	Insurance	53,351,244	11.03%
JAPAULGOLD	Oil & Gas	24,949,135	5.16%
UBA	Banking	21,492,620	4.44%
UNITYBNK	Banking	21,347,850	4.41%
GTCO	Banking	18,086,575	3.74%
VERITASKAP	Financial Services	13,287,151	2.75%
FBNH	Banking	11,652,232	2.41%
ZENITHBANK	Banking	10,426,334	2.16%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
OANDO	676,637,272.30	15.45%
GTCO	670,401,515.75	15.31%
UBA	445,446,743.20	10.17%
GEREGU	371,710,561.00	8.49%
ZENITHBANK	350,347,254.25	8.00%
FBNH	233,047,001.05	5.32%
AIRTELAFRI	170,268,754.80	3.89%
MTNN	157,739,894.40	3.60%
ACCESSCORP	142,470,731.50	3.25%
FLOURMILL	131,706,605.40	3.01%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.02%	NGX-30	↑	0.02%	↑	41.46%	
Week-on-Week	↑ 0.29%	Banking	↓	-0.35%	↑	74.41%	
Month-to-Date	↑ 27.36%	Consumer Goods	↑	0.31%	↑	95.84%	
Quarter-to-Date	↑ 30.96%	Industrial Goods	↓	0.00%	↑	17.15%	
Year-to-Date	↑ 38.58%	Insurance	↑	0.17%	↑	66.12%	
52-Weeks High	71,025.16	Oil & Gas	↓	-0.18%	↑	106.02%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	818.99	850.22 ↓	-3.81% ↓	-77.40%	1-Month	6.16% ↓	-0.67%
Exchange Rate - Parallel (₹/\$)	1117.00	1117 →	0.00% ↓	-50.13%	3-Month	8.74% ↓	-0.58%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	12.31% ↓	-0.20%
Crude Oil Price (\$/Barrel)	81.13	81.18 ↓	-0.06% ↓	-5.56%	9-Month	15.13% ↓	-0.37%
Foreign Reserve (\$Bn)	33.32	33.38 ↓	-0.158% ↓	-10.13%	12-Month	20.00% ↑	1.08%
Inflation Rate	27.33%	27.33% →	0.00% ↑	5.86%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at October 2023  
 -NTB True Yield have a day's lag

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