

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, November 15, 2023

NGX-ASI Advances Above 71,000 Absolute Points, as Headline Inflation Hits 27.33% in October

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	71,014.34	70,876.35	↑ 0.19%
Total Market Cap.	₦Trillion	39.05	38.96	↑ 0.24%
Total Volume Traded	Million	297.35	327.43	↓ -9.19%
Total Value Traded	₦Million	6,161.11	3,368.81	↑ 82.89%
Deals		6,172	6,533	↓ -5.53%

The Nigerian equity market closed trading activities for today in the green, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.19% and +0.24% accordingly. The market index recorded a new all-time high above the 71,000 absolute points, while the market capitalization also hits ₦39 trillion. The market YTD stood at +38.56%, as investors' wealth was up by approximately ₦93 billion. The market index (All-Share Index) increased by 137.99 basis points today, representing an increase of +0.19% to close at 71,014.34. The Market Capitalization also gained ₦93.48 billion, representing a growth of +0.24%, to close at ₦39.05 trillion from ₦38.96 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for today dropped by -9.19%, while the Total Value traded increased by +82.89%. Approximately 297.35 million units valued at ₦6,161.11 million were transacted in 6,172 deals. OANDO was the most traded stock in terms of volume, accounting for 9.41% of the total volume of trades, followed by AIICO (7.75%), JAPPAULGOLD (6.86%), TRANSCORP (4.89%), and CHIPLC (4.77%) to complete the top 5 on the volume chart, while NESTLE was the most traded stock in value terms, with 38.05% of the total value of trades on the exchange.

OANDO and OMATEK topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by MECURE (9.92%), CILEASING (+9.87%), MEYER (+9.73%), FTNCOCOA (+9.64%), and thirty-three others. Nineteen (19) stocks depreciated, where SCOA was the top loser, with a price depreciation of -9.68%, as CORNERST (-4.83%), CADBURY (-4.17%), FIDELITYBK (-2.22%), ZENITHBANK (-1.89%), and TRANSCORP (-0.65%) also dipped in price. In that regard, the market breadth closed negative, recording 39 gainers and 19 losers.

In addition, the market sector performance closed positive, as three of the five major market sectors were up, led by the Industrial sector which grew by (+0.81%), followed by the Consumer goods sector by (+0.13%), and the Oil & Gas sector marginally by (+0.01%), while the Insurance and Banking sectors dropped by -0.79% and -0.76% respectively.

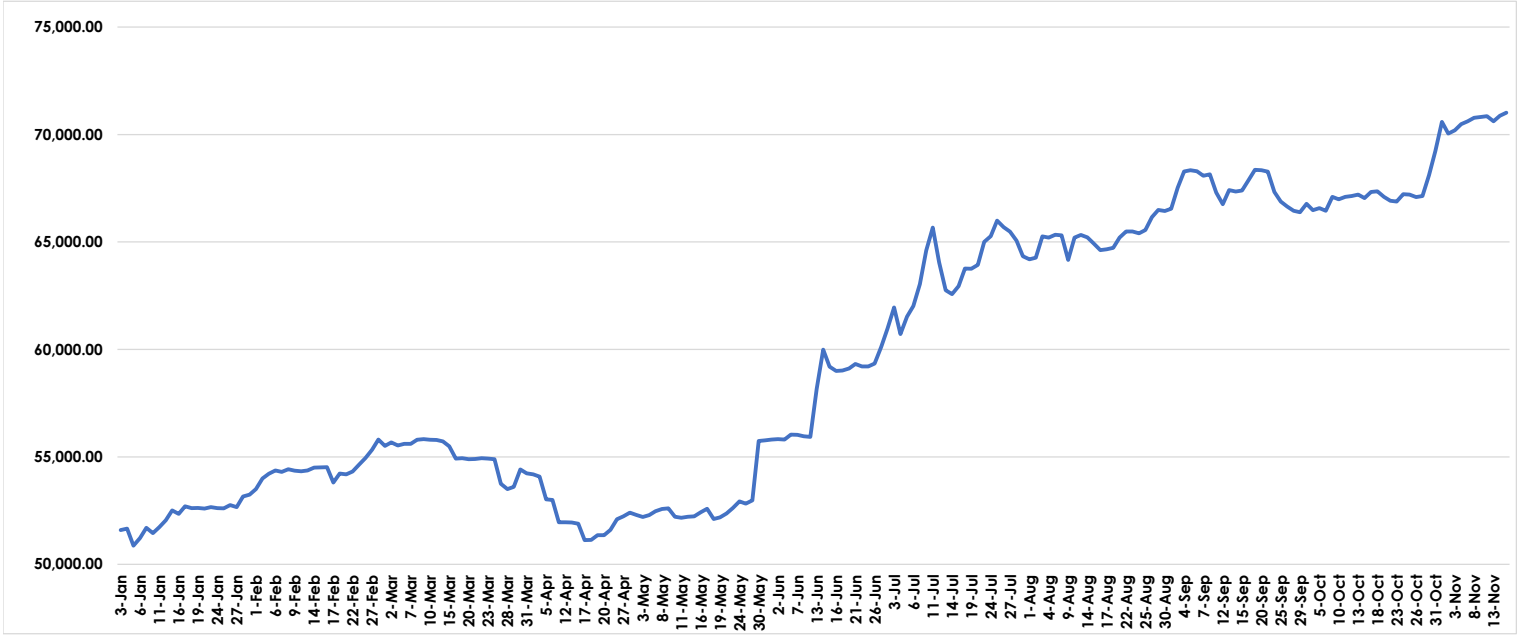
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	10.50	11.55	10.00%
OMATEK	0.70	0.77	10.00%
MECURE	4.74	5.21	9.92%
CILEASING	3.75	4.12	9.87%
MEYER	2.98	3.27	9.73%
FTNCOCOA	1.66	1.82	9.64%
PRESTIGE	0.43	0.47	9.30%
MCNICHOLS	0.67	0.73	8.96%
UNIVINSURE	0.23	0.25	8.70%
DEAPCAP	0.37	0.40	8.11%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
SCOA	1.24	1.12	-9.68%
SOVRENINS	0.34	0.31	-8.82%
CORNERST	1.45	1.38	-4.83%
CADBURY	14.40	13.80	-4.17%
AIICO	0.74	0.71	-4.05%
CHAMS	2.07	2.02	-2.42%
FIDELITYBK	9.00	8.80	-2.22%
MBENEFIT	0.49	0.48	-2.04%
ZENITHBANK	34.40	33.75	-1.89%
UPL	2.39	2.35	-1.67%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
OANDO	Oil & Gas	27,967,190	9.41%
AIICO	Insurance	23,042,689	7.75%
JAPPAULGOLD	Oil & Gas	20,377,419	6.86%
TRANSCORP	Conglomerate	14,533,467	4.89%
CHIPLC	Insurance	14,173,972	4.77%
FIDELITYBK	Banking	12,972,204	4.37%
UBA	Banking	12,570,416	4.23%
ACCESSCORP	Banking	10,565,446	3.56%
GTCO	Banking	10,465,022	3.52%
ZENITHBANK	Banking	10,423,384	3.51%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
NESTLE	2,343,830,556.40	38.05%
MTNN	496,407,839.70	8.06%
GTCO	383,906,155.50	6.23%
ZENITHBANK	353,109,078.65	5.73%
OANDO	315,268,493.30	5.12%
UBA	260,949,174.95	4.24%
AIRTELAFRI	217,667,240.60	3.53%
NASCON	202,473,592.45	3.29%
ACCESSCORP	182,306,048.60	2.96%
DANGSUGAR	162,745,632.50	2.64%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.19%	NGX-30	↑	0.12% ↑	41.43%
Week-on-Week	↑ 0.34%	Banking	↓	-0.76% ↑	75.02%
Month-to-Date	↑ 27.34%	Consumer Goods	↑	0.13% ↑	95.23%
Quarter-to-Date	↑ 30.94%	Industrial Goods	↑	0.81% ↑	17.15%
Year-to-Date	↑ 38.56%	Insurance	↓	-0.79% ↑	65.84%
52-Weeks High	71,014.34	Oil & Gas	↑	0.01% ↑	106.40%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	850.22	795.41 ↑	6.45% ↓	-84.16%	1-Month	6.83% ↓	-0.16%
Exchange Rate - Parallel (₱/\$)	1120.00	1120 ⇒	0.00% ↓	-50.54%	3-Month	9.33% ↑	0.29%
Monetary Policy Rate (MPR)	18.75%	18.75% ⇒	0.00% ↑	2.25%	6-Month	12.51% ↓	-0.19%
Crude Oil Price (\$/Barrel)	82.08	82.47 ↓	-0.47% ↓	-4.46%	9-Month	15.50% ↑	0.07%
Foreign Reserve (\$Bn)	33.38	33.39 ↓	-0.047% ↓	-9.99%	12-Month	18.92% ↓	-0.09%
Inflation Rate	27.33%	26.72% ↓	-0.61% ↑	5.86%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at October 2023
 -NTB True Yield have a day's lag

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