

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, November 9, 2023

Equity Market Advanced Further by +0.07%, as Positive Sentiment Continues

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	70,819.58	70,773.31	↑ 0.07%
Total Market Cap.	₦Trillion	38.91	38.89	↑ 0.07%
Total Volume Traded	Million	569.19	558.34	↑ 1.94%
Total Value Traded	₦Million	16,790.86	9,794.18	↑ 71.44%
Deals		6,169	6,401	↓ -3.62%

Trading activities on the custom street closed positive today, extending the market positive sentiment to five consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.07%. The market YTD stood at +38.18%, as investors' wealth was up by approximately ₦25 billion. The market index (All-Share Index) increased by 46.27 basis points today, representing an increase of +0.07% to close at 70,819.58. The Market Capitalization also gained ₦25.43 billion, representing a growth of +0.07%, to close at ₦38.91 trillion from ₦38.89 trillion the previous day.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by +1.94% and +71.44% respectively. Approximately 569.19 million units valued at ₦16,790.86 million were transacted in 6,169 deals. JAPAULGOLD was the most traded stock in terms of volume, accounting for 20.05% of the total volume of trades, followed by STANBIC (17.05%), UBA (13.23%), FBNH (7.50%), and FIDELITYBK (6.10%) to complete the top 5 on the volume chart, while STANBIC was the most traded stock in value terms, with 40.38% of the total value of trades on the exchange.

UPDC topped the advancers' chart for today with a price appreciation of 9.91 percent, trailed by MECURE (9.85%), SCOA (+9.73%), JAPAULGOLD (+9.58%), UACN (+8.47%), and twenty others. Twenty-seven (27) stocks depreciated, where VFDGROUP was the top loser, with a price depreciation of -10.00%, as MULTIVERSE (-9.38%), REGALINS (-8.57%), NGXGROUP (-4.20%), NASCON (-2.71%), and ZENITHBANK (-0.45%) also dipped in price. In that regard, the market breadth closed negative, recording 25 gainers and 27 losers.

Nonetheless, the market sector performance closed negative, as three of the five major market sectors were down, led by the Insurance sector which dropped by (-1.05%), followed by the Consumer goods sector by (-0.06%), and the Industrial sector by (-0.02%), while the Banking sector grew by +0.21%. The Oil & Gas sector closed flat.

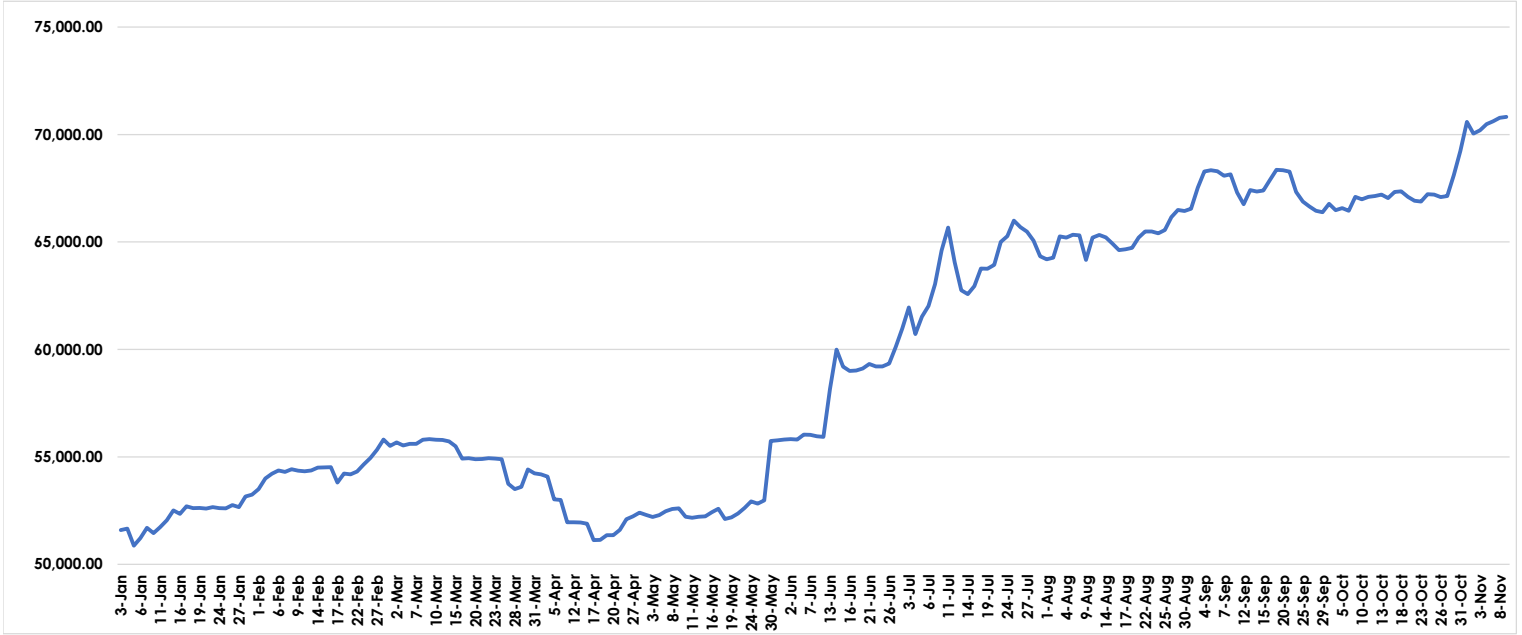
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UPDC	1.11	1.22	9.91%
MECURE	3.25	3.57	9.85%
SCOA	1.13	1.24	9.73%
JAPAULGOLD	1.67	1.83	9.58%
UACN	14.75	16.00	8.47%
RTBRISCOE	0.51	0.55	7.84%
ABCTRANS	0.78	0.84	7.69%
DEAPCAP	0.27	0.29	7.41%
CAVERTON	1.37	1.47	7.30%
OMATEK	0.57	0.60	5.26%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
VFDGROUP	205.00	184.50	-10.00%
MULTIVERSE	3.20	2.90	-9.38%
TIP	1.07	0.97	-9.35%
REGALINS	0.35	0.32	-8.57%
DAARCOMM	0.24	0.22	-8.33%
CHAMS	2.11	2.00	-5.21%
AIICO	0.77	0.73	-5.19%
NGXGROUP	23.80	22.80	-4.20%
LINKASSURE	0.83	0.80	-3.61%
NASCON	57.20	55.65	-2.71%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAPAULGOLD	Oil & Gas	113,964,353	20.05%
STANBIC	Banking	96,917,619	17.05%
UBA	Banking	75,218,006	13.23%
FBNH	Banking	42,644,972	7.50%
FIDELITYBK	Banking	34,700,432	6.10%
UNIVINSURE	Insurance	25,098,552	4.42%
ZENITHBANK	Banking	20,531,316	3.61%
GTCO	Banking	14,669,206	2.58%
UNITYBNK	Banking	11,433,549	2.01%
ACCESSCORP	Banking	10,723,902	1.89%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
STANBIC	Banking	6,777,998,776.75	40.38%
AIRTELAFRI	Telecom	3,158,965,133.70	18.82%
UBA	Banking	1,548,238,167.15	9.22%
NESTLE	Consumer goods	1,052,615,008.50	6.27%
FBNH	Banking	849,768,579.15	5.06%
ZENITHBANK	Banking	682,219,089.30	4.06%
GTCO	Banking	522,876,756.95	3.11%
FIDELITYBK	Banking	319,058,393.55	1.90%
JAPAULGOLD	Oil & Gas	208,554,765.99	1.24%
ACCESSCORP	Banking	185,513,794.85	1.11%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.07%	NGX-30	↑	0.09% ↑	41.34%
Week-on-Week	↑ 1.11%	Banking	↑	0.21% ↑	74.42%
Month-to-Date	↑ 26.99%	Consumer Goods	↓	-0.06% ↑	95.22%
Quarter-to-Date	↑ 30.59%	Industrial Goods	↓	-0.02% ↑	18.51%
Year-to-Date	↑ 38.18%	Insurance	↓	-1.05% ↑	66.98%
52-Weeks High	70,819.58	Oil & Gas	⇒	0.00% ↑	106.46%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	874.71	869.91 ↑	0.55% ↓	-89.47%	1-Month	7.17% ↓	0.00%
Exchange Rate - Parallel (₹/\$)	1100.00	1125 ↓	-2.27% ↓	-47.85%	3-Month	9.80% ↑	0.90%
Monetary Policy Rate (MPR)	18.75%	18.75% ⇒	0.00% ↑	2.25%	6-Month	13.18% ↑	0.80%
Crude Oil Price (\$/Barrel)	79.98	79.54 ↑	0.55% ↓	-6.90%	9-Month	15.34% ↑	0.41%
Foreign Reserve (\$Bn)	33.41	33.41 ↓	-0.015% ↓	-9.92%	12-Month	19.63% ↑	0.47%
Inflation Rate	26.72%	26.72% ⇒	0.00% ↑	5.25%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2023
 -NTB True Yield have a day's lag

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