

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, November 8, 2023

Equity Market Maintains Positive Momentum as Investors Gain ₦404 Billion in 4 Trading Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	70,773.31	70,613.60	↑ 0.23%
Total Market Cap.	₦Trillion	38.89	38.80	↑ 0.23%
Total Volume Traded	Million	558.34	449.28	↑ 24.27%
Total Value Traded	₦Million	9,794.18	5,444.88	↑ 79.88%
Deals		6,401	7,100	↓ -9.85%

The Nigerian domestic market closed trading activities for today in the green, stretching the bourse positive sentiment to four consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.23%. The market YTD stood at +38.09%, as investors' wealth was up by approximately ₦88 billion. The market index (All-Share Index) increased by 159.71 basis points today, representing an increase of +0.23% to close at 70,773.31. The Market Capitalization also gained ₦87.78 billion, representing a growth of +0.23%, to close at ₦38.89 trillion from ₦38.80 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by +24.27% and +79.88% respectively. Approximately 558.34 million units valued at ₦9,794.18 million were transacted in 6,401 deals. FBNH was the most traded stock in terms of volume, accounting for 37.70% of the total volume of trades, followed by UBA (9.65%), UNIVINSURE (7.85%), FIDELITYBK (4.00%), and UNITYBNK (3.24%) to complete the top 5 on the volume chart, while FBNH was also the most traded stock in value terms, with 41.30% of the total value of trades on the exchange.

JAPAULGOLD topped the advancers' chart for today with a price appreciation of 9.87%, trailed by MECURE (9.80%), PRESTIGE (+9.76%), CORNERST (+9.72%), OMATEK (+9.62%), and twenty-three others. Twenty-three (23) stocks depreciated, where CAVERTON was the top loser, with a price depreciation of -9.87%, as MEYER (-9.85%), SCOA (-9.60%), THOMASWY (-8.60%), UNITYBNK (-7.00%), and FIDELITYBK (-3.19%) also dipped in price. In that regard, the market breadth closed positive, recording 28 gainers and 23 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Insurance sector which grew by (+2.67%), followed by the Industrial sector by (+0.87%), and the Banking sector by (+0.26%), while the Consumer goods sector dropped by -0.06%. The Oil & Gas sector closed flat.

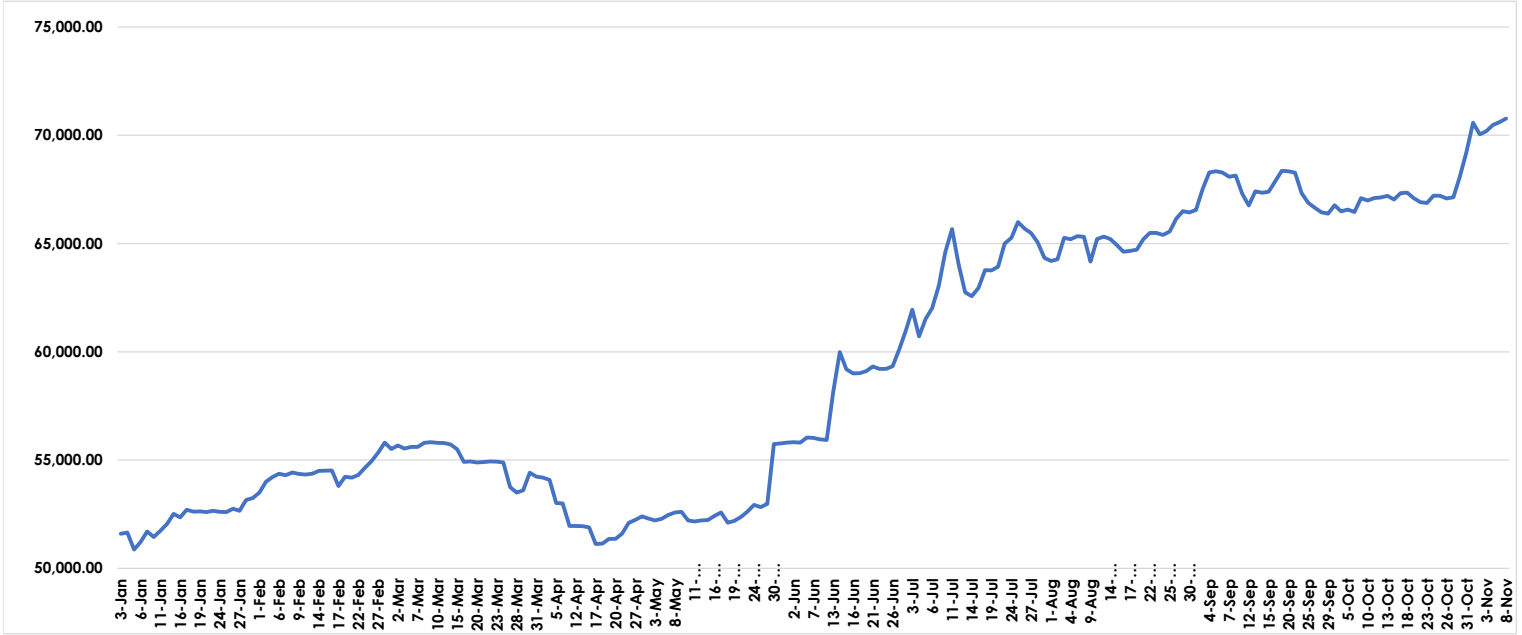
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JAPAULGOLD	1.52	1.67	9.87%
MECURE	2.96	3.25	9.80%
PRESTIGE	0.41	0.45	9.76%
CORNERST	1.44	1.58	9.72%
OMATEK	0.52	0.57	9.62%
RTBRISCOE	0.47	0.51	8.51%
AIICO	0.72	0.77	6.94%
NEM	5.70	6.05	6.14%
JAIZBANK	1.55	1.64	5.81%
WAPIC	0.70	0.74	5.71%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	1.52	1.37	-9.87%
MEYER	2.74	2.47	-9.85%
SCOA	1.25	1.13	-9.60%
THOMASWY	4.07	3.72	-8.60%
UPDC	1.21	1.11	-8.26%
UNITYBNK	1.00	0.93	-7.00%
UACN	15.70	14.75	-6.05%
ACADEMY	1.88	1.77	-5.85%
MANSARD	4.50	4.26	-5.33%
CHAMS	2.21	2.11	-4.52%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	209,898,342	37.70%
UBA	Banking	53,724,017	9.65%
UNIVINSURE	Insurance	43,685,132	7.85%
FIDELITYBK	Banking	22,253,666	4.00%
UNITYBNK	Banking	18,028,760	3.24%
AIICO	Insurance	16,513,360	2.97%
CHAMS	ICT	14,030,571	2.52%
JAPAULGOLD	Oil & Gas	13,630,434	2.45%
GTCCO	Banking	10,785,952	1.94%
UPDC	Real Estate	10,378,785	1.86%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FBNH	4,042,755,507.05	41.30%
AIRTELAFRI	2,351,689,006.50	24.02%
UBA	1,099,646,366.55	11.23%
GTCCO	383,111,874.60	3.91%
FIDELITYBK	203,733,316.20	2.08%
MTNN	190,775,587.40	1.95%
DANGSUGAR	181,017,818.90	1.85%
ZENITHBANK	170,340,085.95	1.74%
NGXGROUP	119,528,788.60	1.22%
GLAXOSMITH	89,673,327.75	0.92%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.23%	NGX-30	↑	0.21% ↑	41.22%
Week-on-Week	↑ 0.27%	Banking	↑	0.26% ↑	74.06%
Month-to-Date	↑ 26.90%	Consumer Goods	↓	-0.06% ↑	95.34%
Quarter-to-Date	↑ 30.50%	Industrial Goods	↑	0.87% ↑	18.52%
Year-to-Date	↑ 38.09%	Insurance	↑	2.67% ↑	68.76%
52-Weeks High	70,773.31	Oil & Gas	→	0.00% ↑	106.46%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	869.91	809.02 ↑	7.00% ↓	-88.43%	1-Month	7.17% ↑	0.67%
Exchange Rate - Parallel (₱/\$)	1125.00	1078 ↑	4.18% ↓	-51.21%	3-Month	8.90% ↑	1.06%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	12.38% ↑	1.22%
Crude Oil Price (\$/Barrel)	80.52	81.61 ↓	-1.34% ↓	-6.27%	9-Month	14.93% ↑	0.50%
Foreign Reserve (\$Bn)	33.41	33.44 ↓	-0.082% ↓	-9.90%	12-Month	19.15% ↑	1.16%
Inflation Rate	26.72%	26.72% →	0.00% ↑	5.25%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2023
 -NTB True Yield have a day's lag

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