

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, November 7, 2023

Local Bourse Maintains Positive Trend, as Index Grew by +0.19%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	70,613.60	70,479.62	↑ 0.19%
Total Market Cap.	₦ Trillion	38.80	38.71	↑ 0.22%
Total Volume Traded	Million	449.28	391.01	↑ 14.90%
Total Value Traded	₦ Million	5,444.88	7,705.25	↓ -29.34%
Deals		7,100	6,837	↑ 3.85%

The Nigerian equity market closed trading activities for today positive, extending the bourse positive streak to three consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.19%. The market YTD stood at +37.78%, as investors' wealth was up by approximately ₦85 billion. The market index (All-Share Index) increased by 133.98 basis points today, representing an increase of +0.19% to close at 70,613.60. The Market Capitalization also gained ₦85.46 billion, representing a growth of +0.22%, to close at ₦38.80 trillion from ₦38.71 trillion yesterday. The difference in the performance indicators was due to the listing of MeCure Industries Plc's 4,000,000,000 ordinary shares at ₦2.96 per share on the Exchange today.

However, market activities were mixed, as the Total Volume traded for today increased by +14.90%, while Total Value traded reduced by -29.34%. Approximately 449.28 million units valued at ₦5,444.88 million were transacted in 7,100 deals. FBNH was the most traded stock in terms of volume, accounting for 11.59% of the total volume of trades, followed by CHIPLC (11.03%), FIDELITYBK (9.36%), UBA (9.24%), and JAPAULGOLD (8.26%) to complete the top 5 on the volume chart, while FBNH was also the most traded stock in value terms, with 18.89% of the total value of trades on the exchange.

PZ topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by GLAXOSMITH (9.93%), DAARCOMM (+9.52%), JAPAULGOLD (+9.35%), INTBREW (+8.43%), and seventeen others. Twenty-five (25) stocks depreciated, where NNFM was the top loser, with a price depreciation of -10.00%, as ROYALEX (-9.26%), ETERNA (-8.62%), NEIMETH (-7.65%), CADBURY (-4.00%), and ZENITHBANK (-0.89%) also dipped in price. In that regard, the market breadth closed negative, recording 22 gainers and 25 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Consumer goods sector which grew by (+0.15%), followed by the Insurance sector by (+0.15%), and the Industrial sector by (+0.03%), while the Oil & Gas sector dropped by -0.27%. The Banking sector closed unchanged.

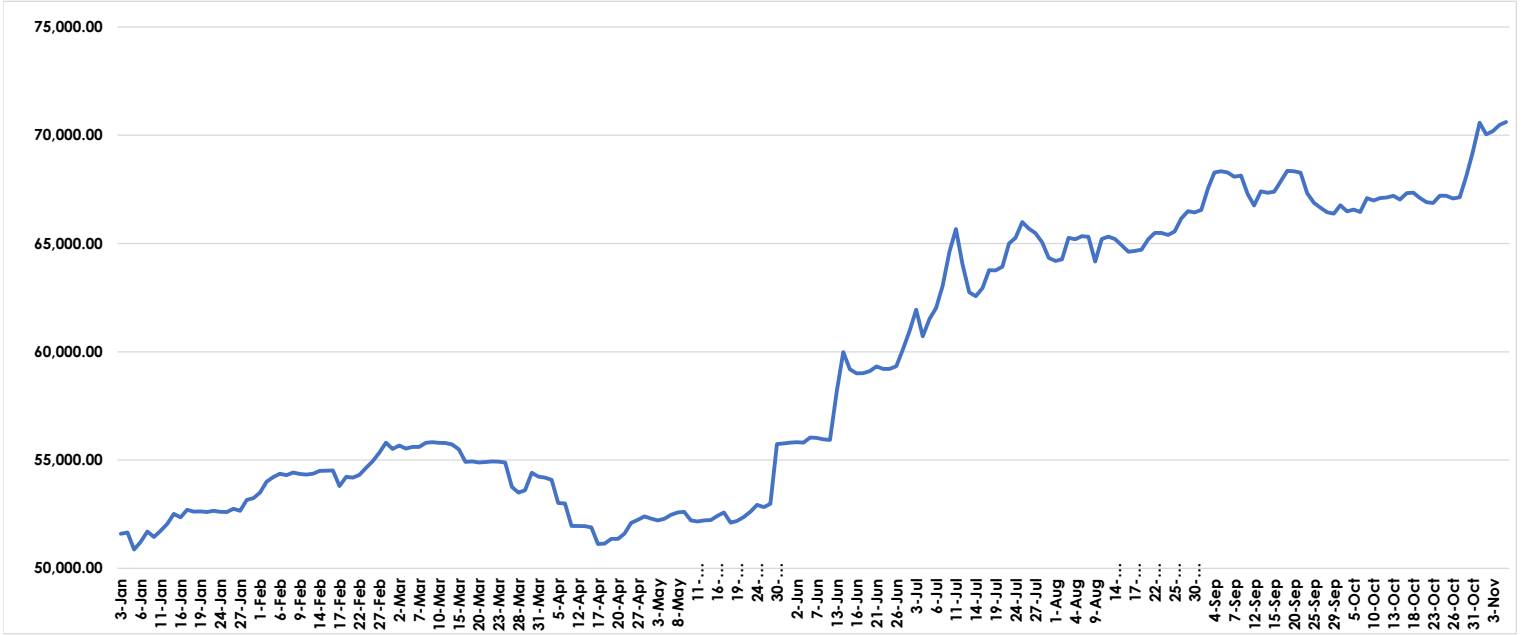
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
PZ	20.00	22.00	10.00%
GLAXOSMITH	13.60	14.95	9.93%
DAARCOMM	0.21	0.23	9.52%
JAPAULGOLD	1.39	1.52	9.35%
INTBREW	4.15	4.50	8.43%
CHAMPION	3.36	3.60	7.14%
FBNH	18.10	19.25	6.35%
WAPIC	0.66	0.70	6.06%
CORNERST	1.37	1.44	5.11%
NPFMCRFBK	2.00	2.10	5.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NNFM	20.00	18.00	-10.00%
TIP	1.14	1.03	-9.65%
ROYALEX	0.54	0.49	-9.26%
OMATEK	0.57	0.52	-8.77%
ETERNA	14.50	13.25	-8.62%
GUINEAINS	0.25	0.23	-8.00%
NEIMETH	1.70	1.57	-7.65%
UPDC	1.31	1.21	-7.63%
NSLTECH	0.30	0.28	-6.67%
CHIPLC	1.07	1.01	-5.61%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	52,023,968	11.59%
CHIPLC	Insurance	49,525,834	11.03%
FIDELITYBK	Banking	42,020,314	9.36%
UBA	Banking	41,466,751	9.24%
JAPAULGOLD	Oil & Gas	37,079,928	8.26%
CHAMS	ICT	23,820,165	5.31%
OANDO	Oil & Gas	22,960,763	5.11%
JAIZBANK	Banking	21,887,603	4.87%
GTCO	Banking	13,406,750	2.99%
ZENITHBANK	Banking	13,093,650	2.92%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
FBNH	1,026,270,718.40	18.89%
UBA	847,006,026.25	15.59%
GTCO	475,316,372.25	8.75%
ZENITHBANK	438,258,723.40	8.07%
FIDELITYBK	381,493,759.90	7.02%
AIRTELAFRI	245,738,821.30	4.52%
OANDO	234,977,701.65	4.32%
BUACEMENT	182,930,804.95	3.37%
ACCESSCORP	175,658,674.30	3.23%
PZ	147,370,587.00	2.71%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.19%	NGX-30	↑	0.14% ↑	40.92%
Week-on-Week	↑ 1.99%	Banking	↑	0.00% ↑	73.60%
Month-to-Date	↑ 26.62%	Consumer Goods	↑	0.31% ↑	95.46%
Quarter-to-Date	↑ 30.21%	Industrial Goods	↑	0.03% ↑	17.50%
Year-to-Date	↑ 37.78%	Insurance	↑	0.15% ↑	64.38%
52-Weeks High	70,613.60	Oil & Gas	↓	-0.27% ↑	106.46%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₱/\$)	809.02	776.14	↑	4.06% ↓	-75.24%	1-Month	6.51% ↑	0.02%
Exchange Rate - Parallel (₱/\$)	1018.00	1005	↑	1.28% ↓	-36.83%	3-Month	7.85% ↑	0.27%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00% ↑	2.25%	6-Month	11.16% ↑	0.44%
Crude Oil Price (\$/Barrel)	83.69	85.18	↓	-1.75% ↓	-2.58%	9-Month	14.43% ↑	0.71%
Foreign Reserve (\$Bn)	33.44	33.40	↑	0.125% ↓	-9.83%	12-Month	17.99% ↑	1.88%
Inflation Rate	26.72%	26.72%	→	0.00% ↑	5.25%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2023
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com