

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, November 3, 2023

Equity Market Rallies by +4.56% w/w as Investors Gain ₦1.67 Trillion in 5 Trading Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	70,196.77	70,042.28	↑ 0.22%
Total Market Cap.	₦Trillion	38.56	38.48	↑ 0.20%
Total Volume Traded	Million	410.36	525.46	↓ -21.90%
Total Value Traded	₦Million	9,163.18	6,088.51	↑ 50.50%
Deals		6,436	8,396	↓ -23.34%

The Nigerian equity market closed trading activities for the week positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +4.56% w/w. The market YTD stood at +36.97%, as investors' wealth was up by approximately ₦1.67 trillion in 5 trading days. The market index (All-Share Index) increased by 154.49 basis points today, representing an increase of +0.22% to close at 70,196.77. The Market Capitalization also gained ₦75 billion, representing a growth of +0.20%, to close at ₦38.56 trillion from ₦38.48 trillion the previous day. The disparity between the market indicators today was due to Capital Hotels Plc delisting of its entire issued share capital from the exchange.

However, market activities were mixed, as the Total Volume traded for today dropped by -21.90%, while the Total Value traded increased by +50.50%. Approximately 410.36 million units valued at ₦9,163.18 million were transacted in 6,436 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 14.91% of the total volume of trades, followed by JAPAUFGOLD (11.65%), UBA (7.54%), GTCO (7.29%), and TRANSCORP (4.21%) to complete the top 5 on the volume chart, while AIRTELAFRI was the most traded stock in value terms, with 24.25% of the total value of trades on the exchange.

INTBREW topped the advancers' chart for today with a price appreciation of 9.64 percent, trailed by ABCTRANS (8.86%), CHAMPION (+8.82%), ROYALEX (+8.00%), AIICO (+7.14%), and twenty others. Twenty-one (21) stocks depreciated, where PRESTIGE was the top loser, with a price depreciation of -8.89%, as TANTALIZER (-8.89%), CHAMS (-2.02%), BUACEMENT (-4.29%), CUSTODIAN (-2.78%), and UNILEVER (-1.43%) also dipped in price. In that regard, the market breadth closed positive, recording 26 gainers and 25 losers.

Furthermore, the market sector performance was negative, as three of the five major market sectors were down, led by the Industrial sector which decline by (-1.65%), followed by the Banking sector by (-0.82%), and the Insurance sector by (-0.26%), while the Consumer goods sector grew by +0.37%. The Oil & Gas sector closed Flat.

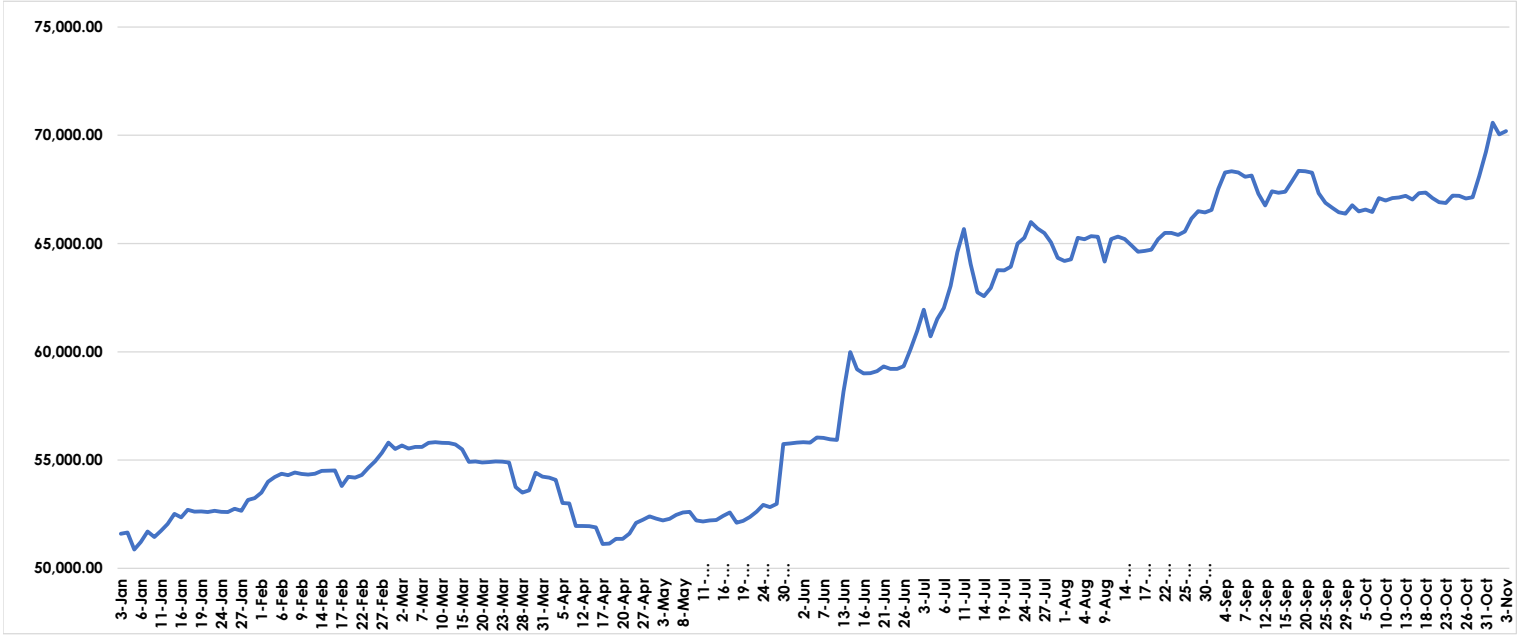
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
INTBREW	4.15	4.55	9.64%
ABCTRANS	0.79	0.86	8.86%
CHAMPION	3.40	3.70	8.82%
ROYALEX	0.50	0.54	8.00%
AIICO	0.70	0.75	7.14%
CAVERTON	1.45	1.54	6.21%
AIRTELAFRI	1694.10	1790.00	5.66%
IKEJAHOTEL	3.99	4.20	5.26%
CADBURY	15.00	15.75	5.00%
FLOURMILL	31.00	32.50	4.84%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PRESTIGE	0.45	0.41	-8.89%
TANTALIZER	0.45	0.41	-8.89%
CHAMS	2.20	2.02	-8.18%
DAARCOMM	0.25	0.23	-8.00%
NEM	5.95	5.60	-5.88%
BUACEMENT	105.00	100.50	-4.29%
ETRANZACT	8.40	8.10	-3.57%
CHIPLC	1.13	1.09	-3.54%
CUTIX	2.29	2.21	-3.49%
CUSTODIAN	7.20	7.00	-2.78%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	61,097,788	14.91%
JAPAUFGOLD	Oil & Gas	47,747,509	11.65%
UBA	Banking	30,902,539	7.54%
GTCO	Banking	29,881,586	7.29%
AIICO	Insurance	25,286,279	6.17%
TRANSCORP	Conglomerate	17,263,589	4.21%
CHAMS	ICT	16,398,051	4.00%
CHIPLC	Insurance	14,743,619	3.60%
FLOURMILL	Consumer goods	13,548,254	3.31%
OMATEK	ICT	9,607,324	2.34%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
AIRTELAFRI	Telecom	2,221,712,117.30	24.25%
MTNN	Telecom	2,059,978,031.60	22.49%
GTCO	Banking	1,050,249,509.25	11.47%
UBA	Banking	636,500,401.65	6.95%
FIDELITYBK	Banking	514,179,396.00	5.61%
FLOURMILL	Consumer goods	438,865,017.60	4.79%
DANGSUGAR	Consumer goods	287,663,414.20	3.14%
ZENITHBANK	Banking	277,502,702.90	3.03%
NB	Consumer goods	214,440,342.35	2.34%
NASCON	Consumer goods	197,499,210.00	2.16%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.22%	NGX-30	↑	0.22%	↑	40.07%	
Week-on-Week	↑	4.56%	Banking	↓	-0.82%	↑	72.46%	
Month-to-Date	↑	25.87%	Consumer Goods	↑	0.37%	↑	95.22%	
Quarter-to-Date	↑	29.44%	Industrial Goods	↓	-1.65%	↑	15.35%	
Year-to-Date	↑	36.97%	Insurance	↓	-0.26%	↑	67.80%	
52-Weeks High		70,581.76	Oil & Gas	→	0.00%	↑	102.35%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	793.28	786.75	↑	0.82%	↓	-71.83%	1-Month 6.02% ↓ -0.19%
Exchange Rate - Parallel (₱/\$)	1000.00	1160	↓	-16.00%	↓	-34.41%	3-Month 7.31% ↓ -0.31%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00%	↑	2.25%	6-Month 10.44% ↑ 0.05%
Crude Oil Price (\$/Barrel)	87.28	86.85	↑	0.50%	↑	1.59%	9-Month 13.55% ↑ 0.51%
Foreign Reserve (\$Bn)	33.40	33.37	↑	0.072%	↓	-9.94%	12-Month 15.88% ↑ 0.18%
Inflation Rate	26.72%	26.72%	→	0.00%	↑	5.25%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2023
 -NTB True Yield have a day's lag

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