

## THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, November 2, 2023

### Equity Market Halts Rally as Market Capitalization Drops by -0.76%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	70,042.28	70,581.76	↓ -0.76%
Total Market Cap.	₦Trillion	38.48	38.78	↓ -0.76%
Total Volume Traded	Million	525.46	601.73	↓ -12.68%
Total Value Traded	₦Million	6,088.51	11,016.06	↓ -44.73%
Deals		8,396	7,444	↑ 12.79%

The Nigerian equity market closed trading activities for today negative, halting the bourse's positive run, as the market performance indicators (NGX-ASI and Market Capitalization) drops by -0.76%. The market negative performance was due to profit-taking in some recently appreciated medium and large-scale stocks such as FBNH, MTNN, BUACEMENT, and others. The market YTD stood at +36.67%, as investors' wealth was down by approximately ₦296 billion today. The market index (All-Share Index) reduced by 539.48 basis points today, representing a decrease of -0.76% to close at 70,042.28. The Market Capitalization also lost ₦296.39 billion, representing a decline of -0.76%, to close at ₦38.48 trillion from ₦38.78 trillion the previous day.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today dropped by -12.68% and +44.73% respectively. Approximately 525.46 million units valued at ₦6,088.51 million were transacted in 8,396 deals. JAPAULGOLD was the most traded stock in terms of volume, accounting for 17.59% of the total volume of trades, followed by FIDELITYBK (12.81%), UBA (8.85%), FCMB (8.15%), and CHAMS (5.92%) to complete the top 5 on the volume chart, while UBA was the most traded stock in value terms, with 15.99% of the total value of trades on the exchange.

OMATEK topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by ACADEMY (9.83%), PRESTIGE (+9.76%), TANTALIZER (+9.76%), DAARCOMM (+8.70%), and twenty others. Twenty-eight (28) stocks depreciated, where CHAMS was the top loser, with a price depreciation of -9.84%, as INTBREW (-8.79%), FBNH (-8.14%), UNITYBNK (-6.93%), ACCESSCORP (-2.79%), and BUACEMENT (-1.87%) also dipped in price. In that regard, the market breadth closed negative, recording 25 gainers and 28 losers.

In addition, the market sector performance was negative, as three of the five major market sectors were down, led by the Banking sector which decline by (-0.85%), followed by the Industrial sector by (-0.65%), and the Consumer goods sector by (-0.91%), while the Insurance sector grew by +1.56%. The Oil & Gas sector closed Flat.

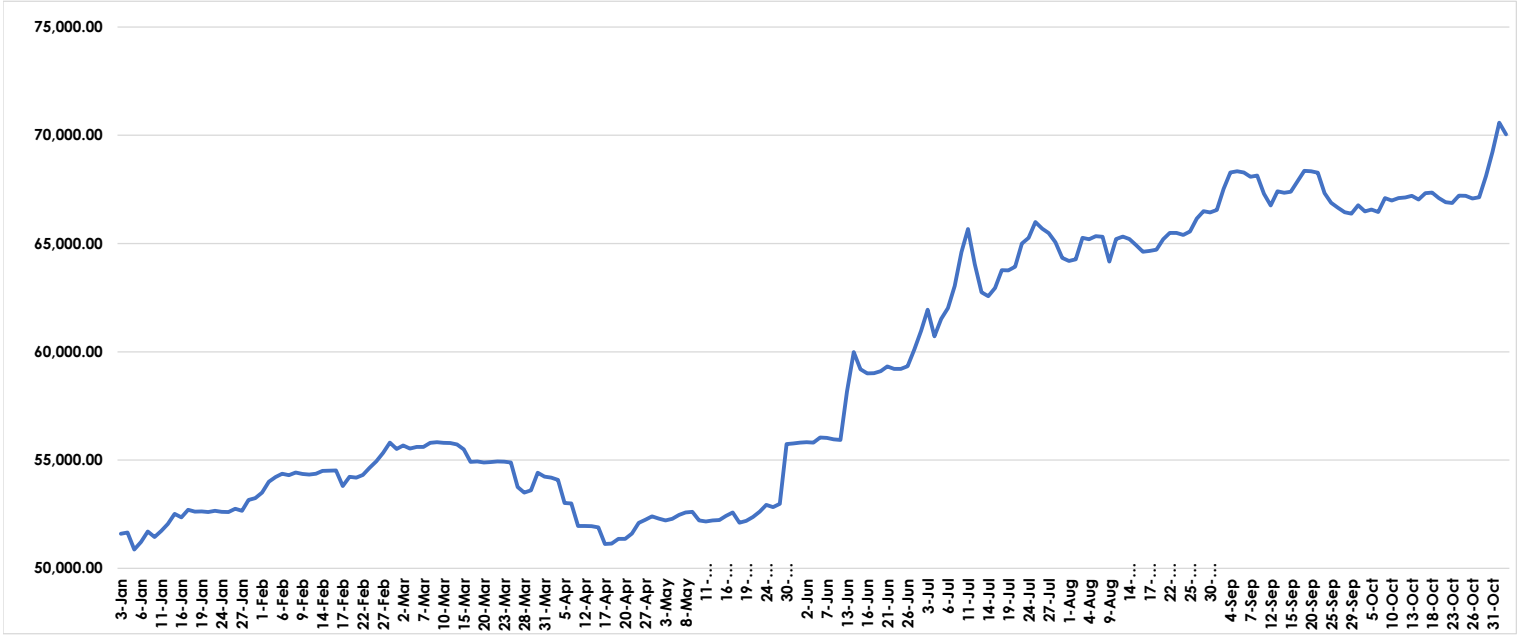
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
OMATEK	0.50	0.55	10.00%
ACADEMY	1.73	1.90	9.83%
PRESTIGE	0.41	0.45	9.76%
TANTALIZER	0.41	0.45	9.76%
DAARCOMM	0.23	0.25	8.70%
MBENEFIT	0.48	0.52	8.33%
DEAPCAP	0.25	0.27	8.00%
NEM	5.55	5.95	7.21%
NSLTECH	0.28	0.30	7.14%
BERGER	13.00	13.70	5.38%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMS	2.44	2.20	-9.84%
INTBREW	4.55	4.15	-8.79%
RTBRISCOE	0.47	0.43	-8.51%
THOMASWY	4.04	3.70	-8.42%
FBNH	19.65	18.05	-8.14%
UNIVINSURE	0.26	0.24	-7.69%
UNITYBNK	1.01	0.94	-6.93%
NAHCO	26.70	25.00	-6.37%
ROYALEX	0.53	0.50	-5.66%
CAP	21.00	20.00	-4.76%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAPAULGOLD	Oil & Gas	92,015,473	17.59%
FIDELITYBK	Banking	67,032,589	12.81%
UBA	Banking	46,312,553	8.85%
FCMB	Banking	42,616,910	8.15%
CHAMS	ICT	30,951,310	5.92%
ACCESSCORP	Banking	24,545,252	4.69%
TRANSCORP	Conglomerate	14,931,290	2.85%
STERLINGNG	Banking	13,972,600	2.67%
ZENITHBANK	Banking	13,682,844	2.62%
OMATEK	ICT	13,486,523	2.58%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	971,341,636.50	15.99%
MTNN	691,913,290.70	11.39%
FIDELITYBK	557,364,675.40	9.17%
ZENITHBANK	466,591,276.20	7.68%
ACCESSCORP	434,863,744.05	7.16%
GTCO	409,663,515.50	6.74%
FCMB	262,589,645.90	4.32%
DANGSUGAR	233,151,000.40	3.84%
BUACEMENT	199,198,749.60	3.28%
PRESKO	194,348,330.00	3.20%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.76%	NGX-30	↓	-0.81% ↑	39.76%
Week-on-Week	↑ 4.41%	Banking	↓	-0.85% ↑	73.89%
Month-to-Date	↑ 25.59%	Consumer Goods	↓	-0.19% ↑	94.49%
Quarter-to-Date	↑ 29.15%	Industrial Goods	↓	-0.65% ↑	17.28%
Year-to-Date	↑ 36.67%	Insurance	↑	1.56% ↑	68.24%
52-Weeks High	70,581.76	Oil & Gas	⇒	0.00% ↑	102.35%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	786.75	815.32 ↓	-3.63% ↓	-70.41%	1-Month	6.21% ↑	1.38%
Exchange Rate - Parallel (₪/\$)	1160.00	1160 ⇒	0.00% ↓	-55.91%	3-Month	7.62% ↑	1.35%
Monetary Policy Rate (MPR)	18.75%	18.75% ⇒	0.00% ↑	2.25%	6-Month	10.39% ↑	0.95%
Crude Oil Price (\$/Barrel)	85.8	84.63 ↑	1.38% ↓	-0.13%	9-Month	13.04% ↑	0.78%
Foreign Reserve (\$Bn)	33.40	33.37 ↑	0.072% ↓	-9.94%	12-Month	15.70% ↑	0.70%
Inflation Rate	26.72%	26.72% ⇒	0.00% ↑	5.25%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at September 2023  
 -NTB True Yield have a day's lag

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