

## THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, November 1, 2023

### Equity Market Surges Further by +1.94% as Market Index Soars Above 70,000 points

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	70,581.76	69,236.19	↑ 1.94%
Total Market Cap.	₦ Trillion	38.78	38.04	↑ 1.94%
Total Volume Traded	Million	601.73	483.27	↑ 24.51%
Total Value Traded	₦ Million	11,016.06	6,044.48	↑ 82.25%
Deals		7,444	8,027	↓ -7.26%

The Nigerian equity market closed trading activities for today in the green, hitting another all-time high in the first trading day of the new month, as the market performance indicators (NGX-ASI and Market Capitalization) advanced by +1.94%. The bourse's positive performance for today can be attributed to investors' increased buying interest in some medium and large-scale stocks such as AIRTELAFRI, FBNH, CADBURY, and others. The market YTD stood at +37.72%, as investors' wealth was up by approximately ₦1.90 trillion in three trading days. The market index (All-Share Index) added 1,345.57 basis points today, representing an increase of +1.94% to close at 70,581.76. The Market Capitalization also gained ₦739.26 billion, representing a growth of +1.94%, to close at ₦38.77 trillion from ₦38.04 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by +24.51% and +82.25% respectively. Approximately 601.73 million units valued at ₦11,016.06 million were transacted in 7,444 deals. UBA was the most traded stock in terms of volume, accounting for 27.70% of the total volume of trades, followed by FBNH (15.78%), GTCO (7.63%), ACCESSCORP (6.12%), and UNIVINSURE (5.79%) to complete the top 5 on the volume chart, while UBA was the most traded stock in value terms, with 31.55% of the total value of trades on the exchange.

AIRTELAFRI topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CHAMS (9.91%), UPL (+9.91%), NEM (+9.90%), FBNH (+9.78%), and thirty-two others. Fifteen (15) stocks depreciated, where CAVERTON was the top loser, with a price depreciation of -7.74%, as CHAMPION (-6.85%), UNILEVER (-2.44%), BERGER (-1.52%), DANGSUGAR (-1.51%), and FIDELITYBK (-0.60%) also dipped in price. In that regard, the market breadth closed positive, recording 37 gainers and 15 losers.

In addition, the market sector performance was positive, as two of the five major market sectors were up, led by the Insurance sector which grew by (+3.73%), and the Banking sector by (+2.21%), while the Consumer goods sector dropped slightly by -0.14%. The Oil & Gas and Industrial sectors closed Flat.

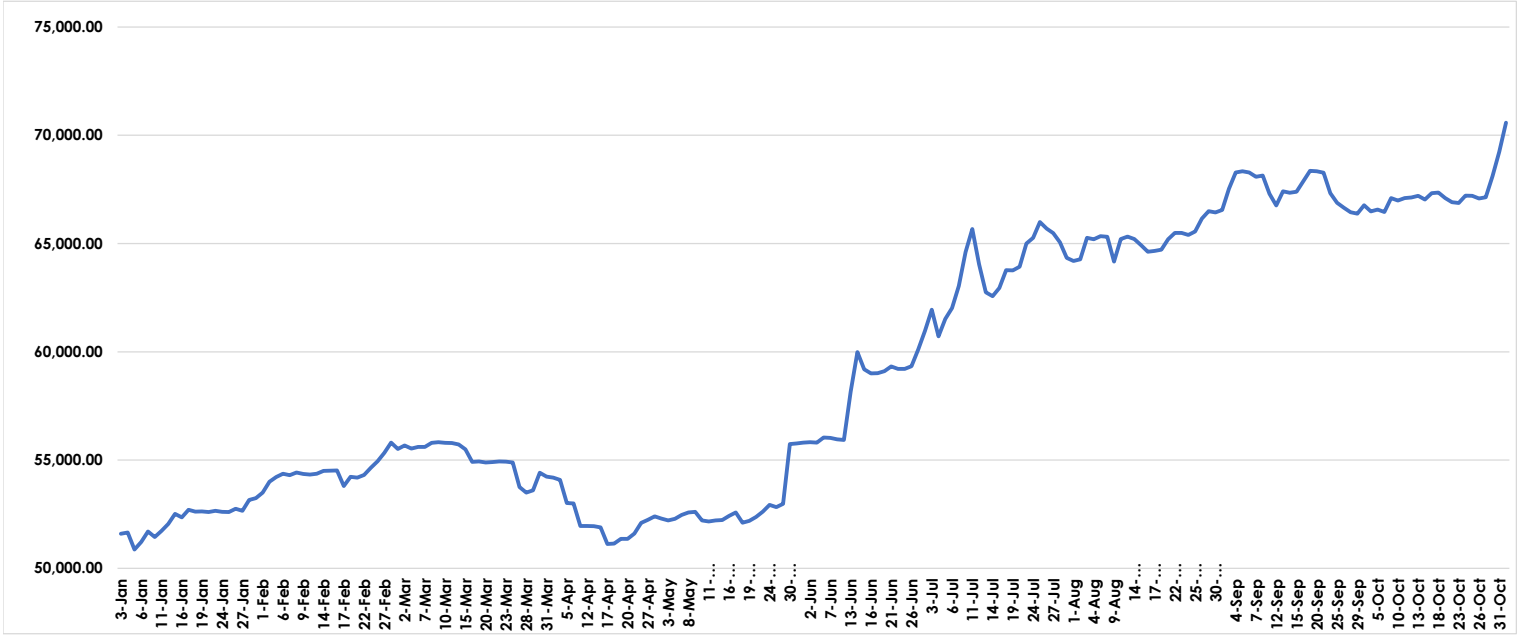
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AIRTELAFRI	1540.10	1694.10	10.00%
CHAMS	2.22	2.44	9.91%
UPL	2.12	2.33	9.91%
NEM	5.05	5.55	9.90%
FBNH	17.90	19.65	9.78%
CHIPLC	1.03	1.13	9.71%
DAARCOMM	0.21	0.23	9.52%
JAPAUFGOLD	1.18	1.29	9.32%
LINKASSURE	0.76	0.83	9.21%
MBENEFIT	0.44	0.48	9.09%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	1.55	1.43	-7.74%
CHAMPION	3.65	3.40	-6.85%
CILEASING	3.59	3.36	-6.41%
UNILEVER	14.35	14.00	-2.44%
GLAXOSMITH	12.20	12.00	-1.64%
BERGER	13.20	13.00	-1.52%
DANGSUGAR	63.00	62.05	-1.51%
OANDO	8.70	8.60	-1.15%
CWG	8.37	8.29	-0.96%
NAHCO	26.95	26.70	-0.93%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	163,561,897	27.27%
FBNH	Banking	94,654,715	15.78%
GTCO	Banking	45,752,181	7.63%
ACCESSCORP	Banking	36,693,960	6.12%
UNIVINSURE	Insurance	34,716,033	5.79%
JAPAUFGOLD	Oil & Gas	25,717,139	4.29%
FIDELITYBK	Banking	22,368,252	3.73%
CHAMS	ICT	20,645,665	3.44%
ZENITHBANK	Banking	14,071,120	2.35%
MBENEFIT	Financial Services	10,209,907	1.70%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	3,472,893,985.65	31.55%
FBNH	1,841,454,691.35	16.73%
GTCO	1,601,406,261.85	14.55%
AIRTELAFRI	694,062,605.40	6.30%
ACCESSCORP	641,992,418.40	5.83%
ZENITHBANK	473,398,142.50	4.30%
MTNN	322,247,085.20	2.93%
DANGSUGAR	237,641,836.65	2.16%
FIDELITYBK	184,831,002.10	1.68%
DANGCEM	107,332,052.80	0.97%

NGX-ASI Performance (YTD)



Wednesday, November 1, 2023

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 1.94%	NGX-30	↑	1.94%	↑	40.91%	
Week-on-Week	↑ 5.02%	Banking	↑	2.21%	↑	75.39%	
Month-to-Date	↑ 26.56%	Consumer Goods	↓	-0.14%	↑	94.86%	
Quarter-to-Date	↑ 30.15%	Industrial Goods	↓	0.00%	↑	18.05%	
Year-to-Date	↑ 37.72%	Insurance	↑	3.73%	↑	65.65%	
52-Weeks High	70,581.76	Oil & Gas	→	0.00%	↑	102.35%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	815.32	993.82 ↓	-21.89% ↓	-76.60%	1-Month	4.83%	↑ 1.22%
Exchange Rate - Parallel (₹/\$)	1155.00	1155 →	0.00% ↓	-55.24%	3-Month	6.27%	↑ 1.03%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	9.44%	↑ 0.28%
Crude Oil Price (\$/Barrel)	86.44	87.41 ↓	-1.11% ↑	0.62%	9-Month	12.26%	↑ 0.57%
Foreign Reserve (\$Bn)	33.37	33.34 ↑	0.109% ↓	-10.01%	12-Month	15.00%	↑ 0.81%
Inflation Rate	26.72%	26.72% →	0.00% ↑	5.25%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at September 2023  
 -NTB True Yield have a day's lag

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