

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, October 31, 2023

Bullish Sentiment Continues as Market Index Hits New All-time High of 69,236.19 points

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	69,236.19	68,111.71	↑ 1.65%
Total Market Cap.	₦ Trillion	38.04	37.42	↑ 1.65%
Total Volume Traded	Million	483.27	430.39	↑ 12.29%
Total Value Traded	₦ Million	6,044.48	8,257.92	↓ -26.80%
Deals		8,027	7,656	↑ 4.85%

The Nigerian equity market closed trading activities for today bullish, hitting its highest level ever, as the market performance indicators (NGX-ASI and Market Capitalization) surged by +1.65%. The bourse's bullish performance today can be attributed to investors increased buying interest in some medium and large-scale stocks such as AIRTELAFRI, FBNH, UBA, and others, as more company's releases their earnings report for 9M'2023. The market YTD stood at +35.09%, as investors' wealth was up by approximately ₦1.15 trillion in two days. The market index (All-Share Index) added 1,124.48 basis points today, representing an increase of +1.65% to close at 69,236.19. The Market Capitalization also gained ₦617.79 billion, representing a growth of +1.65%, to close at ₦38.04 trillion from ₦37.42 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for today increased by +12.29%, while the Total Value traded reduced by -26.80%. Approximately 483.27 million units valued at ₦6,044.48 million were transacted in 8,027 deals. JAPAUFGOLD was the most traded stock in terms of volume, accounting for 32.20% of the total volume of trades, followed by UBA (7.02%), ZENITHBANK (6.19%), ACCESSCORP (5.68%), and CHAMS (4.66%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 16.49% of the total value of trades on the exchange.

AIRTELAFRI topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CADBURY (9.92%), NNFM (+9.92%), CHAMS (+9.90%), ABCTRANS (+9.72%), and thirty-five others. Twenty-five (25) stocks depreciated, where BETAGLAS was the top loser, with a price depreciation of -9.93%, as UPL (-9.79%), ELLAHLAKES (-9.56%), MCNICHOLS (-6.56%), VFDGROUP (-6.05%), and HONYFLOUR (-2.82%) also dipped in price. In that regard, the market breadth closed positive, recording 40 gainers and 25 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Insurance sector which grew by (+1.87%), followed by the Banking sector by (+0.94%), and the Industrial sector by (+0.09%), while the Consumer goods sector dropped slightly by -0.02%. The Oil & Gas sector closed Flat.

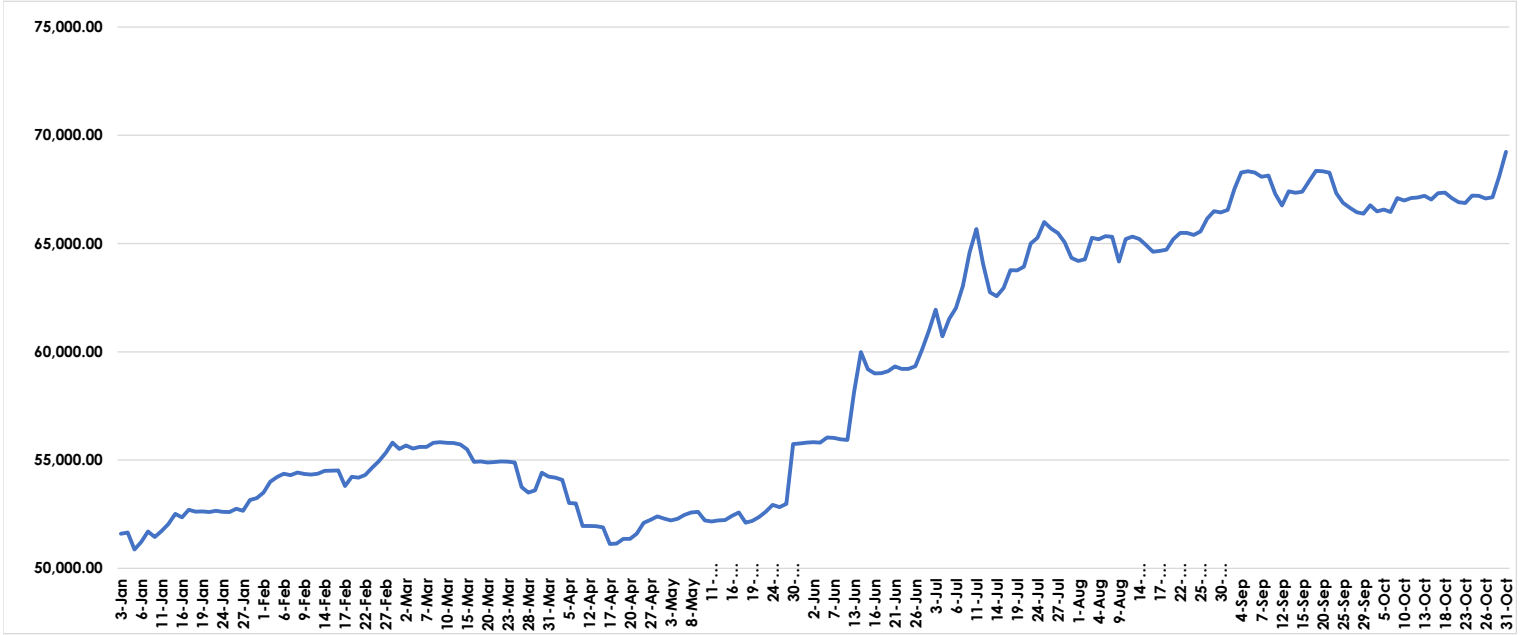
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
AIRTELAFRI	1400.10	1540.10	10.00%
CADBURY	12.60	13.85	9.92%
NNFM	18.15	19.95	9.92%
CHAMS	2.02	2.22	9.90%
ABCTRANS	0.72	0.79	9.72%
INTBREW	4.15	4.55	9.64%
FTNCOCOA	1.57	1.72	9.55%
UACN	14.35	15.70	9.41%
JAPAUFGOLD	1.08	1.18	9.26%
TANTALIZER	0.35	0.38	8.57%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BETAGLAS	66.95	60.30	-9.93%
UPL	2.35	2.12	-9.79%
ELLAHLAKES	3.87	3.50	-9.56%
SOVRENINS	0.34	0.31	-8.82%
LEARNAFRCA	3.30	3.01	-8.79%
MCNICHOLS	0.61	0.57	-6.56%
WAPCO	29.00	27.20	-6.21%
VFDGROUP	218.20	205.00	-6.05%
SUNUASSUR	0.99	0.94	-5.05%
DAARCOMM	0.22	0.21	-4.55%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
JAPAUFGOLD	Oil & Gas	155,594,461	32.20%
UBA	Banking	33,932,941	7.02%
ZENITHBANK	Banking	29,899,416	6.19%
ACCESSCORP	Banking	27,435,444	5.68%
CHAMS	ICT	22,516,210	4.66%
FIDELITYBK	Banking	19,547,964	4.05%
GTCO	Banking	18,029,948	3.73%
UNIVINSURE	Insurance	12,720,323	2.63%
TRANSCORP	Conglomerate	12,443,223	2.58%
STERLINGNG	Banking	8,049,333	1.67%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	996,447,206.70	16.49%
UBA	Banking	688,200,763.45	11.39%
GTCO	Banking	637,282,357.40	10.55%
MTNN	Telecom	504,068,183.70	8.34%
ACCESSCORP	Banking	468,662,345.15	7.76%
DANGSUGAR	Consumer goods	353,042,450.60	5.84%
JAPAUFGOLD	Oil & Gas	181,858,699.04	3.01%
AIRTELAFRI	Telecom	168,021,829.80	2.78%
FIDELITYBK	Banking	161,701,741.90	2.68%
PRESKO	Agriculture	146,183,498.90	2.42%

NGX-ASI Performance (YTD)



Tuesday, October 31, 2023

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 1.65%	NGX-30	↑	1.70%	↑	38.24%	
Week-on-Week	↑ 3.00%	Banking	↑	0.94%	↑	71.60%	
Month-to-Date	↑ 24.15%	Consumer Goods	↓	-0.02%	↑	95.13%	
Quarter-to-Date	↑ 27.67%	Industrial Goods	↑	0.09%	↑	18.05%	
Year-to-Date	↑ 35.09%	Insurance	↑	1.87%	↑	59.69%	
52-Weeks High	69,236.19	Oil & Gas	→	0.00%	↑	102.35%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	993.82	789.94	↑	20.51%	↓	-115.27%	1-Month 3.61% ↓ -0.06%
Exchange Rate - Parallel (₱/\$)	1155.00	1160	↓	-0.43%	↓	-55.24%	3-Month 5.24% ↑ 0.07%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00%	↑	2.25%	6-Month 9.16% ↑ 0.11%
Crude Oil Price (\$/Barrel)	86.75	86.35	↑	0.46%	↑	0.98%	9-Month 11.69% ↑ 0.67%
Foreign Reserve (\$Bn)	33.34	33.33	↑	0.029%	↓	-10.10%	12-Month 14.19% ↑ 0.53%
Inflation Rate	26.72%	26.72%	→	0.00%	↑	5.25%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2023
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com