

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, October 30, 2023

Local Bourse Resumes Bullish as Market Capitalization Hits ₦37 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	68,111.71	67,136.58	↑ 1.45%
Total Market Cap.	₦Trillion	37.42	36.89	↑ 1.45%
Total Volume Traded	Million	430.39	214.15	↑ 100.98%
Total Value Traded	₦Million	8,257.92	5,178.49	↑ 59.47%
Deals		7,656	5,325	↑ 43.77%

The Nigerian equity market opened trading activities for the week bullish, as the market performance indicators (NGX-ASI and Market Capitalization) surged by +1.45%. The bourse's bullish sentiment can be attributed to investors' reaction to the supreme court final presidential verdict, as well as the release of more company's earnings report for 9M'2023. The market YTD stood at +32.90%, as investors' wealth was up by approximately ₦536 billion. The market index (All-Share Index) added 975.13 basis points today, representing an increase of +1.45% to close at 68,111.71. The Market Capitalization also gained ₦535.74 billion, representing a growth of +1.45%, to close at ₦37.42 trillion from ₦36.89 trillion last Friday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by +100.98% and +59.57% respectively. Approximately 430.39 million units valued at ₦8,257.92 million were transacted in 7,656 deals. UNIVINSURE was the most traded stock in terms of volume, accounting for 22.37% of the total volume of trades, followed by UBA (12.10%), CUSTODIAN (7.85%), TRANSCORP (7.67%), and ZENITHBANK (5.77%) to complete the top 5 on the volume chart, while GEREGU was the most traded stock in value terms, with 23.64% of the total value of trades on the exchange.

NNFM topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CHELLARAM (9.77%), UACN (+9.54%), NAHCO (+9.45%), TIP (+9.43%), and forty others. Sixteen (16) stocks depreciated, where MEYER was the top loser, with a price depreciation of -9.87%, as REGALINS (-8.33%), JAIZBANK (-5.95%), NASCON (-2.76%), STERLINGNG (-1.42%), and FIDELITYBK (-0.61%) also dipped in price. In that regard, the market breadth closed positive, recording 45 gainers and 16 losers.

In addition, the market sector performance was positive, as four of the five major market sectors were up, led by the Industrial sector which grew by (+2.99%), then the Banking sector by (+1.20%), the Insurance sector by (+0.86%), and the Consumer goods sector by (+0.44%), while the Oil & Gas sector closed Flat.

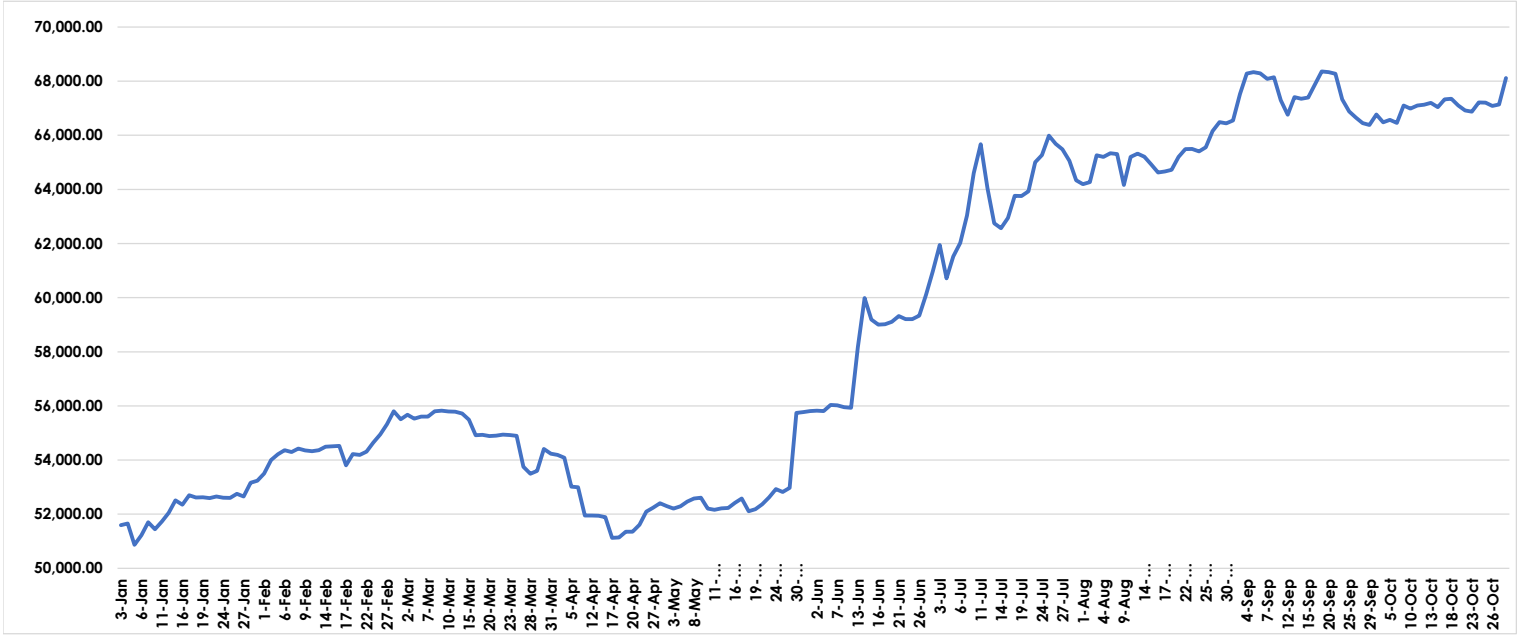
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NNFM	16.50	18.15	10.00%
CHELLARAM	3.48	3.82	9.77%
UACN	13.10	14.35	9.54%
NAHCO	23.80	26.05	9.45%
TIP	1.06	1.16	9.43%
STANBIC	67.75	74.00	9.23%
JAPPAULGOLD	0.99	1.08	9.09%
MCNICHOLS	0.56	0.61	8.93%
UNIVINSURE	0.23	0.25	8.70%
IKEJAHOTEL	3.42	3.70	8.19%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MEYER	3.04	2.74	-9.87%
ABBEBDS	2.06	1.86	-9.71%
REGALINS	0.36	0.33	-8.33%
RTBRISCOE	0.50	0.47	-6.00%
JAIZBANK	1.68	1.58	-5.95%
VERITASKAP	0.27	0.26	-3.70%
NASCON	58.00	56.40	-2.76%
ABCTRANS	0.74	0.72	-2.70%
CUTIX	2.30	2.25	-2.17%
STERLINGNG	3.51	3.46	-1.42%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UNIVINSURE	Insurance	94,753,108	22.37%
UBA	Banking	51,263,015	12.10%
CUSTODIAN	Financial Services	33,245,037	7.85%
TRANSCORP	Conglomerate	32,476,918	7.67%
ZENITHBANK	Banking	24,421,384	5.77%
CHAMS	ICT	19,243,735	4.54%
GTCO	Banking	18,265,586	4.31%
ACCESSCORP	Banking	16,996,661	4.01%
JAPPAULGOLD	Oil & Gas	15,181,817	3.58%
MCNICHOLS	Consumer goods	5,415,699	1.28%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GEREGU	Utilities	1,946,592,529.70	23.64%
MTNN	Telecom	1,106,008,813.50	13.43%
UBA	Banking	1,002,783,442.05	12.18%
ZENITHBANK	Banking	818,460,254.00	9.94%
GTCO	Banking	646,028,524.70	7.85%
SEPLAT	Oil & Gas	369,458,354.40	4.49%
ACCESSCORP	Banking	289,124,464.55	3.51%
CUSTODIAN	Financial Services	242,013,787.90	2.94%
TRANSCORP	Conglomerate	200,849,571.16	2.44%
BUACEMENT	Industrial	187,324,289.75	2.27%

NGX-ASI Performance (YTD)



Monday, October 30, 2023

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	1.45%	NGX-30	↑	1.43%	↑	35.93%	
Week-on-Week	↑	1.85%	Banking	↑	1.20%	↑	69.99%	
Month-to-Date	↑	22.13%	Consumer Goods	↑	0.44%	↑	95.17%	
Quarter-to-Date	↑	25.59%	Industrial Goods	↑	2.99%	↑	17.95%	
Year-to-Date	↑	32.90%	Insurance	↑	0.86%	↑	56.76%	
52-Weeks High		68,359.22	Oil & Gas	→	0.00%	↑	102.35%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	789.94	837.49 ↓	-6.02% ↓	-71.10%	1-Month	3.67%	↑ 0.21%
Exchange Rate - Parallel (₪/\$)	1135.00	1135 →	0.00% ↓	-52.55%	3-Month	5.17%	↑ 0.41%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	9.05%	↑ 0.81%
Crude Oil Price (\$/Barrel)	87.73	89.2 ↓	-1.65% ↑	2.12%	9-Month	11.03%	↑ 0.62%
Foreign Reserve (\$Bn)	33.33	33.31 ↑	0.055% ↓	-10.13%	12-Month	13.66%	↑ 0.92%
Inflation Rate	26.72%	26.72% →	0.00% ↑	5.25%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2023
 -NTB True Yield have a day's lag

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