

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, October 27, 2023

Equity Market Closed Positive for the Week, as Investors Gain ₦122 Billion w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	67,136.58	67,084.95	↑ 0.08%
Total Market Cap.	₦Trillion	36.89	36.86	↑ 0.08%
Total Volume Traded	Million	214.15	267.65	↓ -19.99%
Total Value Traded	₦Million	5,178.49	5,110.97	↑ 1.32%
Deals		5,325	5,205	↑ 2.31%

The Nigerian equity market roundup trading activities for the week bullish, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.08%. Investors increased buying interest in the financial and Oil & Gas sectors can be attributed to today's market positive outcome, as companies releases their earnings report for Q3'2023. The market YTD stood at +31.00%, as investors' wealth was up by approximately ₦122 billion w/w. The market index (All-Share Index) added 51.63 basis points today, representing an increase of +0.08% to close at 67,136.58. The Market Capitalization also gained ₦28.36 billion, representing a growth of +0.08%, to close at ₦36.89 trillion from ₦36.86 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for today was down by -19.99%, while the Total Value traded increased by +1.32%. Approximately 214.15 million units valued at ₦5,178.49 million were transacted in 5,325 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 11.44% of the total volume of trades, followed by FIDELITYBK (7.86%), JAPUALGOLD (7.61%), UBA (7.31%), and CHAMS (7.06%) to complete the top 5 on the volume chart, while GEREGU was the most traded stock in value terms, with 26.36% of the total value of trades on the exchange.

ETRANZACT, BERGER, JAPUALGOLD, OMATEK and REDSTAREX topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by CWG (9.35%), MULTIVERSE (+9.22%), VERITASKAP (+8.00%), UACN (+7.38%), and twenty-two others. Twenty-three (23) stocks depreciated, where ACADEMY was the top loser, with a price depreciation of -9.90%, as RTBRISCOE (-9.09%), DAARCOMM (-8.70%), NB (-5.13%), CHAMS (-4.52%), and FLOURMILL (-3.33%) also dipped in price. In that regard, the market breadth closed negative, recording 31 gainers and 23 losers.

In addition, the market sector performance was positive, as three of the five major market sectors were up, led by the Oil & Gas sector which grew by (+2.31%), then the Insurance sector by (+1.13%), and the Banking sector by (+0.59%), while the Consumer goods and Industrial sectors were down by -0.25% and -0.05% accordingly.

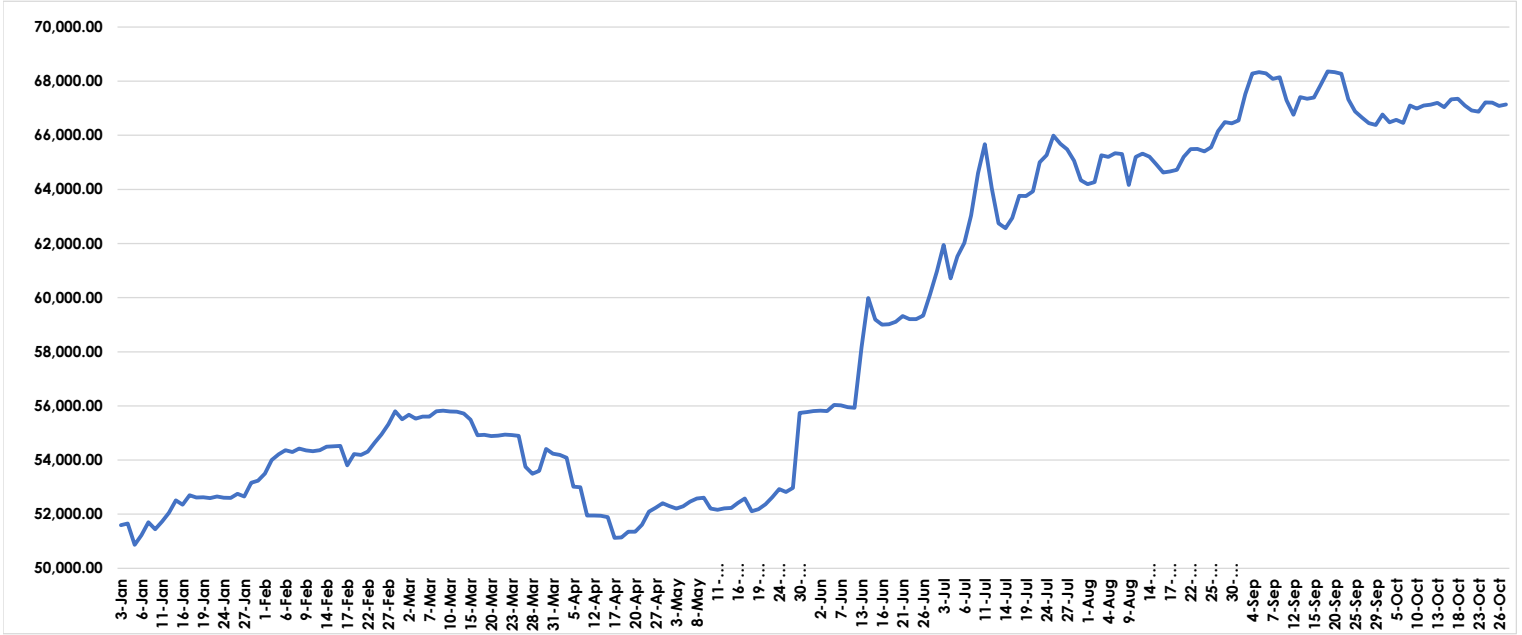
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ETRANZACT	7.00	7.70	10.00%
BERGER	12.00	13.20	10.00%
JAPUALGOLD	0.90	0.99	10.00%
OMATEK	0.40	0.44	10.00%
REDSTAREX	3.00	3.30	10.00%
CWG	7.70	8.42	9.35%
MULTIVERSE	2.93	3.20	9.22%
VERITASKAP	0.25	0.27	8.00%
UACN	12.20	13.10	7.38%
SCOA	1.14	1.22	7.02%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ACADEMY	1.92	1.73	-9.90%
RTBRISCOE	0.55	0.50	-9.09%
DAARCOMM	0.23	0.21	-8.70%
MCNICHOLS	0.61	0.56	-8.20%
NB	38.00	36.05	-5.13%
CAP	21.20	20.20	-4.72%
CHAMS	1.99	1.90	-4.52%
FIDSON	15.00	14.50	-3.33%
FLOURMILL	30.00	29.00	-3.33%
LIVESTOCK	1.80	1.74	-3.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSCORP	Conglomerate	24,302,699	11.44%
FIDELITYBK	Banking	16,697,166	7.86%
JAPUALGOLD	Oil & Gas	16,168,465	7.61%
UBA	Banking	15,515,107	7.31%
CHAMS	ICT	15,000,043	7.06%
ACCESSCORP	Banking	14,950,914	7.04%
CWG	ICT	7,439,226	3.50%
ZENITHBANK	Banking	6,515,500	3.07%
GTCO	Banking	5,842,083	2.75%
AIICO	Insurance	5,440,060	2.56%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GEREGU	1,363,415,112.30	26.36%
SEPLAT	1,109,787,320.70	21.46%
UBA	293,041,109.60	5.67%
ACCESSCORP	252,036,078.55	4.87%
NASCON	244,046,461.90	4.72%
ZENITHBANK	216,142,285.20	4.18%
GTCO	205,940,487.55	3.98%
TRANSCORP	150,628,290.67	2.91%
DANGSUGAR	143,823,111.65	2.78%
PRESCO	142,636,494.00	2.76%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.08%	NGX-30	↓	-0.03% ↑	34.02%
Week-on-Week	↑ 0.33%	Banking	↑	0.59% ↑	67.98%
Month-to-Date	↑ 20.38%	Consumer Goods	↓	-0.25% ↑	94.31%
Quarter-to-Date	↑ 23.79%	Industrial Goods	↓	-0.05% ↑	14.52%
Year-to-Date	↑ 31.00%	Insurance	↑	1.13% ↑	55.43%
52-Weeks High	68,359.22	Oil & Gas	↑	2.31% ↑	102.35%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	837.49	801.1 ↑	4.35% ↓	-81.40%	1-Month	3.46% ↑	0.65%
Exchange Rate - Parallel (₹/\$)	1135.00	1275 ↓	-12.33% ↓	-52.55%	3-Month	4.76% ↑	0.88%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	8.24% ↑	1.17%
Crude Oil Price (\$/Barrel)	88.81	87.93 ↑	1.00% ↑	3.38%	9-Month	10.41% ↑	1.18%
Foreign Reserve (\$Bn)	33.31	33.30 ↑	0.036% ↓	-10.18%	12-Month	12.74% ↑	1.99%
Inflation Rate	26.72%	26.72% →	0.00% ↑	5.25%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2023
 -NTB True Yield have a day's lag

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