

## THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, October 26, 2023

### Profit-taking in the Financial Sector Pull Equity Market Down by -0.18%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	67,084.95	67,206.16	↓ -0.18%
Total Market Cap.	₦Trillion	36.86	36.92	↓ -0.18%
Total Volume Traded	Million	267.65	329.66	↓ -18.81%
Total Value Traded	₦Million	5,110.97	4,410.53	↑ 15.88%
Deals		5,205	5,998	↓ -13.22%

Trading activities on the custom street closed bearish today, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -0.18%. The market downturn was due to profit-taking in the financial sector, as the market breadth was largely negative. The market YTD dropped to +30.89%, as investors' wealth declined by approximately ₦67 billion. The market index (All-Share Index) reduced by 121.21 basis points today, representing a decline of -0.18% to close at 67,084.95. The Market Capitalization also lost ₦66.59 billion, representing a drop of -0.18%, to close at ₦36.86 trillion from ₦36.92 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for today was down by -18.81%, while the Total Value traded increased by +15.88%. Approximately 267.65 million units valued at ₦5,110.97 million were transacted in 5,205 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 14.91% of the total volume of trades, followed by CHAMS (8.80%), ACCESSCORP (7.70%), UBA (7.12%), and JAPAULGOLD (6.83%) to complete the top 5 on the volume chart, while NESTLE was the most traded stock in value terms, with 34.22% of the total value of trades on the exchange.

MCNICHOLS topped the advancers' chart for today with a price appreciation of 8.93 percent, trailed by UACN (6.09%), OANDO (+4.97%), CHAMS (+3.65%), NESTLE (+2.94%), and seven others. Twenty-eight (28) stocks depreciated, where NSLTECH was the top loser, with a price depreciation of -10.00%, as INTBREW (-9.78%), FTNCOCOA (-8.24%), CORNERST (-6.08%), FLOURMILL (-3.23%), and ZENITHBANK (-0.75%) also dipped in price. In that regard, the market breadth closed negative, recording 12 gainers and 28 losers.

In addition, the market sector performance was negative, as two of the five major market sectors were down, which includes the Insurance sector (-1.82%), and the Banking sector (-0.33%), while the Consumer goods sector was up by +0.12%. The Oil & Gas and Industrial sectors closed flat.

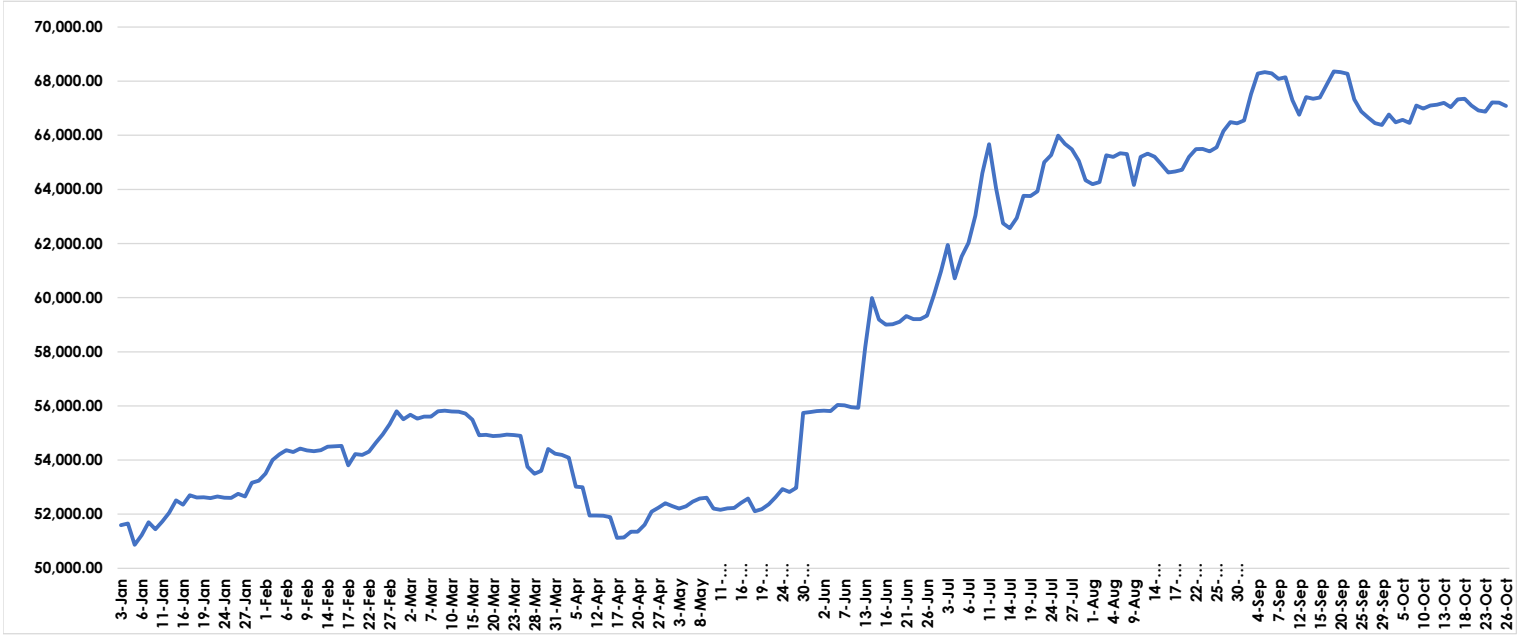
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
MCNICHOLS		0.56	0.61	8.93%
UACN		11.50	12.20	6.09%
OANDO		8.60	8.95	4.07%
CHAMS		1.92	1.99	3.65%
NESTLE		1020.00	1050.00	2.94%
TRANSCORP		6.18	6.35	2.75%
CUTIX		2.30	2.32	0.87%
FBNH		16.00	16.10	0.63%
ACCESSCORP		16.85	16.95	0.59%
NGXGROUP		21.00	21.10	0.48%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
NSLTECH		0.30	0.27	-10.00%
CWG		8.55	7.70	-9.94%
THOMASWY		4.47	4.03	-9.84%
INTBREW		4.60	4.15	-9.78%
UNIVINSURE		0.24	0.22	-8.33%
FTNCOCOA		1.70	1.56	-8.24%
ETRANZACT		7.56	7.02	-7.14%
OMATEK		0.43	0.40	-6.98%
PRESTIGE		0.44	0.41	-6.82%
CORNERST		1.48	1.39	-6.08%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	39,831,160	14.91%
CHAMS	ICT	23,500,326	8.80%
ACCESSCORP	Banking	20,555,571	7.70%
UBA	Banking	19,007,853	7.12%
JAPAULGOLD	Oil & Gas	18,252,875	6.83%
GTCCO	Banking	13,608,861	5.10%
AIICO	Insurance	12,684,722	4.75%
TRANSCORP	Conglomerate	11,988,692	4.49%
ETRANZACT	Services	9,740,637	3.65%
FCMB	Banking	8,631,371	3.23%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
NESTLE	1,748,464,553.70	34.22%
STANBIC	495,123,795.20	9.69%
GTCCO	482,131,102.65	9.44%
UBA	357,268,495.15	6.99%
ACCESSCORP	347,746,279.80	6.81%
FIDELITYBK	326,853,015.80	6.40%
ZENITHBANK	228,534,608.00	4.47%
MTNN	100,901,914.50	1.98%
DANGSUGAR	99,740,638.35	1.95%
TRANSCORP	74,903,959.89	1.47%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.18%	NGX-30	↓	-0.10%	↑ 34.06%
Week-on-Week	↓ -0.02%	Banking	↓	-0.33%	↑ 67.00%
Month-to-Date	↑ 20.29%	Consumer Goods	↑	0.12%	↑ 94.79%
Quarter-to-Date	↑ 23.70%	Industrial Goods	→	0.00%	↑ 14.58%
Year-to-Date	↑ 30.89%	Insurance	↓	-1.82%	↑ 53.70%
52-Weeks High	68,359.22	Oil & Gas	→	0.00%	↑ 97.78%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	801.10	847.77	↓ -5.83%	↓ -73.52%	1-Month	2.81%	↓ -0.25%
Exchange Rate - Parallel (₪/\$)	1290.00	1290	→ 0.00%	↓ -73.39%	3-Month	3.88%	↓ -0.23%
Monetary Policy Rate (MPR)	18.75%	18.75%	→ 0.00%	↑ 2.25%	6-Month	7.07%	↑ 0.15%
Crude Oil Price (\$/Barrel)	88.16	90.13	↓ -2.19%	↑ 2.62%	9-Month	9.23%	↓ -0.08%
Foreign Reserve (\$Bn)	33.30	33.28	↑ 0.035%	↓ -10.21%	12-Month	10.75%	↑ 0.37%
Inflation Rate	26.72%	26.72%	→ 0.00%	↑ 5.25%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at September 2023  
 -NTB True Yield have a day's lag

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