

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, October 25, 2023

Local Bourse Closed in Red as Market Index Drops Slightly by -0.02%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	67,206.16	67,217.77	↓ -0.02%
Total Market Cap.	₦Trillion	36.92	36.93	↓ -0.02%
Total Volume Traded	Million	329.66	319.90	↑ 3.05%
Total Value Traded	₦Million	4,410.53	6,330.15	↓ -30.33%
Deals		5,998	6,272	↓ -4.37%

The Nigerian domestic market closed trading activities for today slightly negative, as the market performance indicators (NGX-ASI and Market Capitalization) reduced by -0.02%. Profit-taking was witnessed across the major market sectors, although the market breadth closed positive. The market YTD stood at +31.13%, as investors' wealth dropped by approximately ₦6 billion. The market index (All-Share Index) reduced by 11.61 basis points today, representing a marginal decline of -0.02% to close at 67,206.16. The Market Capitalization also lost ₦6.38 billion, representing a drop of -0.02%, to close at ₦36.92 trillion from ₦36.93 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for today was up by +3.05%, while the Total Value traded dropped by -30.33%. Approximately 329.66 million units valued at ₦4,410.53 million were transacted in 5,998 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 15.27% of the total volume of trades, followed by ACCESSCORP (13.10%), CHAMS (8.09%), UBA (7.84%), and GTCO (6.26%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 16.64% of the total value of trades on the exchange.

MULTIVERSE topped the advancers' chart for today with a price appreciation of 9.74 percent, trailed by CHAMS (9.71%), CAVERTON (+9.35%), FTNCOCOA (+8.97%), GEREGU (+7.71%), and eighteen others. Eighteen (18) stocks depreciated, where ETRANSACT and SUNUASSUR were the top losers, with a price depreciation of -10.00% each, as ETERNA (-7.09%), UBA (-5.78%), OANDO (-4.44%), WAPCO (-1.72%), and GTCO (-1.25%) also dipped in price. In that regard, the market breadth closed positive, recording 23 gainers and 18 losers.

In addition, the market sector performance was negative, as all the five major market sectors were down, led by the Banking sector, which declined by (-1.09%), followed by the Insurance sector by (-0.62), the Oil & Gas sector by (-0.24%), the Consumer goods sector by (-0.16), and lastly the Industrial sector by (-0.10%).

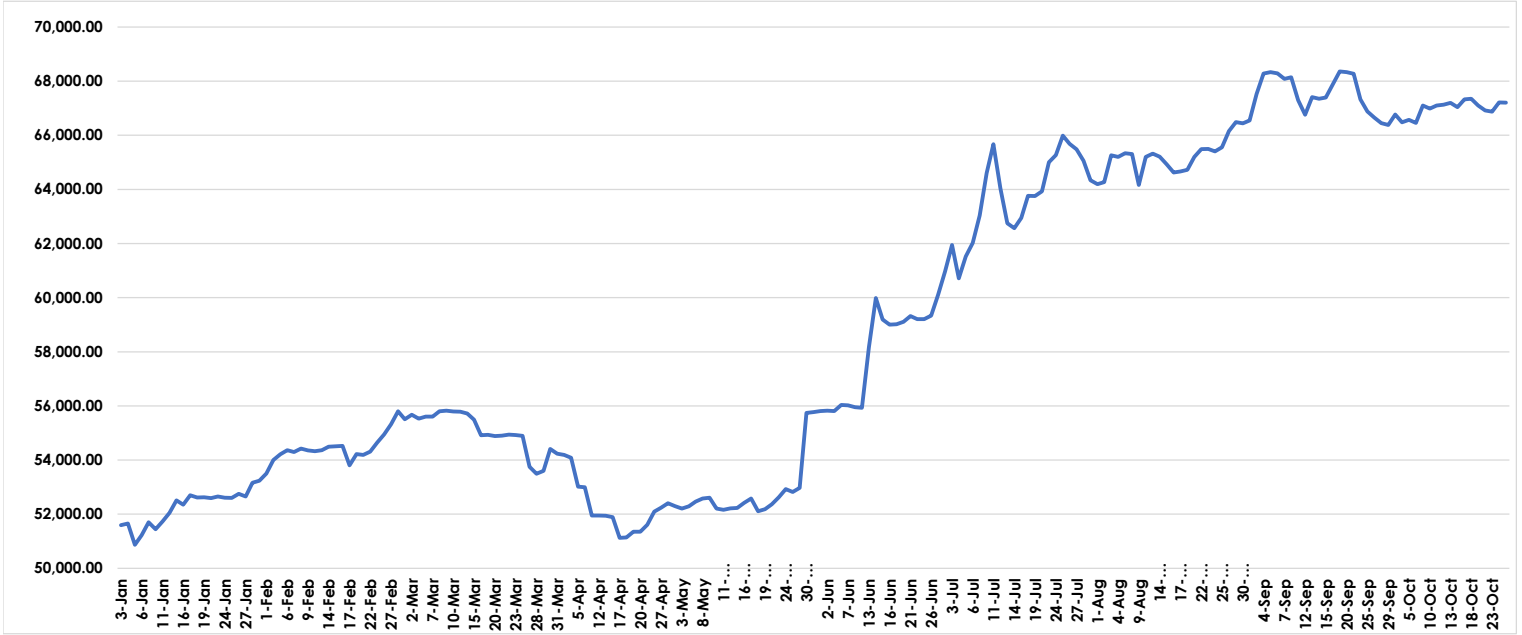
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	2.67	2.93	9.74%
CHAMS	1.75	1.92	9.71%
CAVERTON	1.39	1.52	9.35%
FTNCOCOA	1.56	1.70	8.97%
GEREGU	343.50	370.00	7.71%
TANTALIZER	0.31	0.33	6.45%
NEIMETH	1.63	1.72	5.52%
UNILEVER	13.60	14.35	5.51%
NNFM	15.25	16.00	4.92%
UNIVINSURE	0.23	0.24	4.35%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETTRANSACT	8.40	7.56	-10.00%
SUNUASSUR	1.10	0.99	-10.00%
DEAPCAP	0.27	0.25	-7.41%
ETERNA	14.80	13.75	-7.09%
UBA	19.90	18.75	-5.78%
CHIPLC	1.09	1.04	-4.59%
OANDO	9.00	8.60	-4.44%
NB	39.00	38.00	-2.56%
WAPCO	29.00	28.50	-1.72%
ELLAHLAKES	4.00	3.94	-1.50%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	50,319,813	15.27%
ACCESSCORP	Banking	43,186,594	13.10%
CHAMS	ICT	26,650,699	8.09%
UBA	Banking	25,848,588	7.84%
GTCO	Banking	20,630,172	6.26%
TRANSCORP	Conglomerate	19,183,550	5.82%
ZENITHBANK	Banking	16,649,368	5.05%
CHIPLC	Insurance	15,660,715	4.75%
FBNH	Banking	10,938,211	3.32%
JAPAUFGOLD	Oil & Gas	8,916,977	2.71%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	733,793,809.00	16.64%
ACCESSCORP	730,101,398.75	16.56%
ZENITHBANK	557,974,005.70	12.65%
UBA	502,077,463.60	11.39%
FIDELITYBK	411,728,890.35	9.34%
FBNH	175,372,670.70	3.98%
NGXGROUP	162,465,579.00	3.68%
TRANSCORP	118,856,119.09	2.70%
MTNN	108,147,552.20	2.45%
GEREGU	92,848,867.40	2.11%

NGX-ASI Performance (YTD)



Wednesday, October 25, 2023

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.02%	NGX-30	↓	-0.01% ↑	34.19%
Week-on-Week	↓ -0.22%	Banking	↓	-1.09% ↑	67.55%
Month-to-Date	↑ 20.51%	Consumer Goods	↓	-0.16% ↑	94.56%
Quarter-to-Date	↑ 23.92%	Industrial Goods	↓	-0.10% ↑	14.58%
Year-to-Date	↑ 31.13%	Insurance	↓	-0.62% ↑	56.55%
52-Weeks High	68,359.22	Oil & Gas	↓	-0.24% ↑	97.78%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	847.77	793.49 ↑	6.40% ↓	-83.63%	1-Month	3.06% ↑	0.16%
Exchange Rate - Parallel (₱/\$)	1272.00	1272 →	0.00% ↓	-70.97%	3-Month	4.11% ↑	0.14%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	6.92% ↑	0.20%
Crude Oil Price (\$/Barrel)	88.47	88.07 ↑	0.45% ↑	2.98%	9-Month	9.31% ↑	0.08%
Foreign Reserve (\$Bn)	33.28	33.26 ↑	0.085% ↓	-10.24%	12-Month	10.39% ↓	-0.43%
Inflation Rate	26.72%	26.72% →	0.00% ↑	5.25%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2023
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com