

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, October 24, 2023

Equity Market Rebounded by +0.51% as Q3 Financial Report Rolls Out

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	67,217.77	66,876.92	↑ 0.51%
Total Market Cap.	₦ Trillion	36.93	36.74	↑ 0.51%
Total Volume Traded	Million	319.90	314.62	↑ 1.68%
Total Value Traded	₦ Million	6,330.15	4,388.13	↑ 44.26%
Deals		6,272	6,133	↑ 2.27%

The Nigerian equity market closed trading activities for today positive, halting market bearish run at three consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.51%. The market YTD stood at +31.15%, as investors' wealth was up by approximately ₦187 billion. The market index (All-Share Index) added 340.85 basis points today, representing an increase of +0.51% to close at 67,217.77. The Market Capitalization also gained ₦187.27 billion, representing a growth of +0.51%, to close at ₦36.93 trillion from ₦36.74 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +1.68% and 44.26% respectively. Approximately 319.90 million units valued at ₦6,330.15 million were transacted in 6,272 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 15.91% of the total volume of trades, followed by GTCO (13.17%), FIDELITYBK (10.06%), UBA (8.06%), and STERLINGNG (6.07%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 23.66% of the total value of trades on the exchange.

FLOURMILL topped the advancers' chart for today with a price appreciation of 9.93 percent, trailed by UPL (9.81%), CHAMS (+9.38%), GEREGU (+9.05%), THOMASWY (+9.02%), and sixteen others. Twelve (12) stocks depreciated, where VFDGROUP was the top losers, with a price depreciation of -9.98%, as ABCTRANS (-9.88%), FINCOCOA (-3.70%), NGXGROUP (-3.67%), VITAFOAM (-3.44%), and OMATEK (-2.33%) also dipped in price. In that regard, the market breadth closed positive, recording 21 gainers and 12 losers.

In addition, the market sector performance was positive, as two of the five major market sectors closed in the green, which includes the Banking sector (+1.44%), and the Consumer goods sector (+0.54%), while the Insurance sector was down by -0.46%. The Industrial and Oil & Gas sectors closed flat.

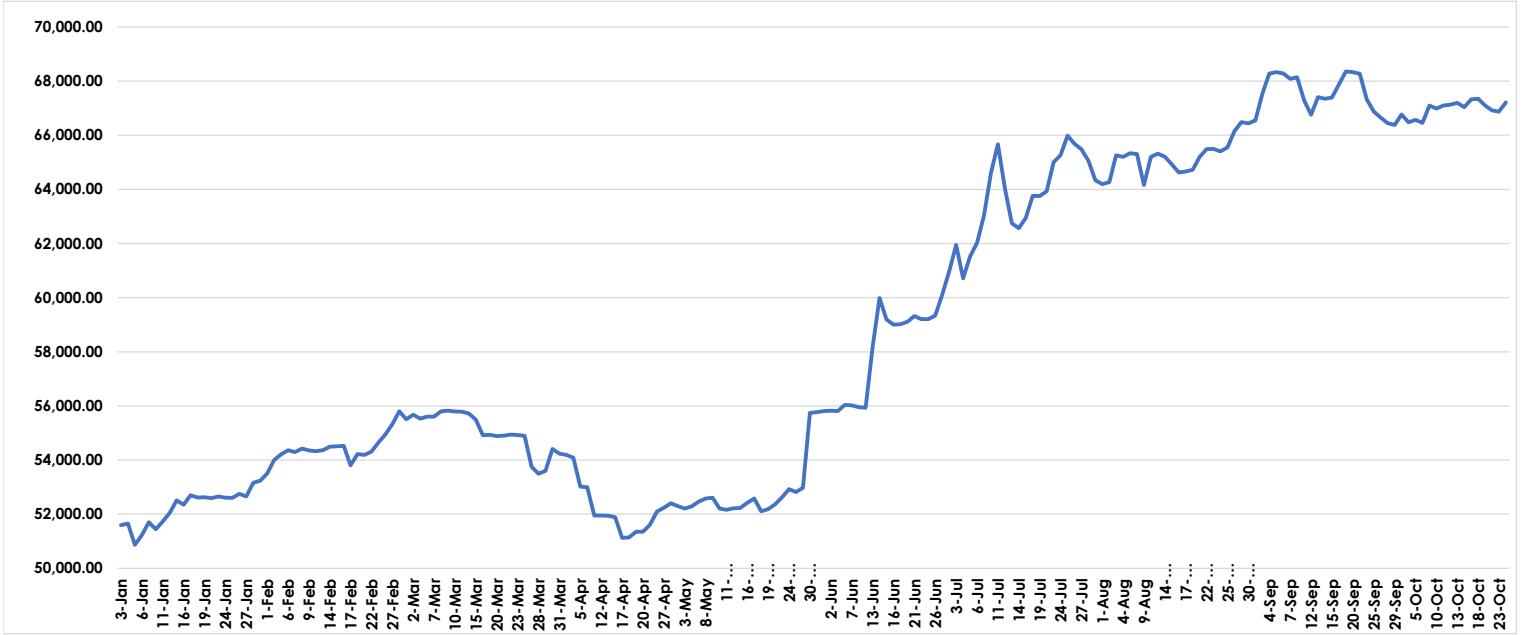
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
FLOURMILL		28.20	31.00	9.93%
UPL		2.14	2.35	9.81%
CHAMS		1.60	1.75	9.38%
GEREGU		315.00	343.50	9.05%
THOMASWY		3.99	4.35	9.02%
RTBRISCOE		0.52	0.55	5.77%
UBA		19.15	19.90	3.92%
DANGSUGAR		61.00	63.00	3.28%
STERLINGNG		3.44	3.55	3.20%
NEIMETH		1.59	1.63	2.52%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
VFDGROUP		242.40	218.20	-9.98%
ABCTRANS		0.81	0.73	-9.88%
FINCOCOA		1.62	1.56	-3.70%
NGXGROUP		21.80	21.00	-3.67%
VITAFOAM		23.25	22.45	-3.44%
OMATEK		0.43	0.42	-2.33%
PRESTIGE		0.45	0.44	-2.22%
JAPAUFGOLD		0.91	0.89	-2.20%
NEM		5.00	4.90	-2.00%
WAPIC		0.65	0.64	-1.54%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	50,780,345	15.91%
GTCO	Banking	42,043,722	13.17%
FIDELITYBK	Banking	32,117,826	10.06%
UBA	Banking	25,725,805	8.06%
STERLINGNG	Banking	19,371,707	6.07%
JAPAUFGOLD	Oil & Gas	14,943,707	4.68%
CHAMS	ICT	14,769,412	4.63%
CHIPLC	Insurance	13,796,351	4.32%
FCMB	Banking	10,292,360	3.23%
ZENITHBANK	Banking	9,373,898	2.94%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	1,496,983,538.05	23.66%
ACCESSCORP	837,972,748.80	13.24%
GEREGU	726,857,385.00	11.49%
UBA	496,685,858.25	7.85%
NESTLE	404,244,667.90	6.39%
ZENITHBANK	314,009,491.55	4.96%
FIDELITYBK	264,066,947.85	4.17%
MTNN	238,861,521.00	3.78%
DANGSUGAR	172,900,723.20	2.73%
DANGCEM	172,720,216.50	2.73%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.51%	NGX-30	↑	0.53%	↑	34.20%	
Week-on-Week	↓ -0.16%	Banking	↑	1.44%	↑	69.39%	
Month-to-Date	↑ 20.53%	Consumer Goods	↑	0.54%	↑	94.87%	
Quarter-to-Date	↑ 23.94%	Industrial Goods	→	0.00%	↑	14.69%	
Year-to-Date	↑ 31.15%	Insurance	↓	-0.46%	↑	57.53%	
52-Weeks High	68,359.22	Oil & Gas	→	0.00%	↑	98.25%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	793.49	808.27	↓ -1.86%	-71.87%	1-Month	2.89%	↑ 0.19%
Exchange Rate - Parallel (₪/\$)	1200.00	1200	→ 0.00%	-61.29%	3-Month	3.97%	↓ -0.02%
Monetary Policy Rate (MPR)	18.75%	18.75%	→ 0.00%	2.25%	6-Month	6.72%	↑ 0.36%
Crude Oil Price (\$/Barrel)	90.16	89.83	↑ 0.37%	4.95%	9-Month	9.23%	↑ 0.34%
Foreign Reserve (\$Bn)	33.26	33.25	↑ 0.019%	-10.32%	12-Month	10.82%	↓ -0.32%
Inflation Rate	26.72%	26.72%	→ 0.00%	5.25%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2023
 -NTB True Yield have a day's lag

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