

## THE NIGERIAN EQUITY MARKET SUMMARY

Monday, October 23, 2023

### Equity Market Resumes Southward, as Investors' Wealth Drops by ₦21 Billion

| Key Market Indicators | Units        | Today     | Previous Day | % Change  |
|-----------------------|--------------|-----------|--------------|-----------|
| The All-Share Index   | Basis Points | 66,876.92 | 66,915.41    | ↓ -0.06%  |
| Total Market Cap.     | ₦Trillion    | 36.74     | 36.76        | ↓ -0.06%  |
| Total Volume Traded   | Million      | 314.62    | 205.89       | ↑ 52.81%  |
| Total Value Traded    | ₦Million     | 4,388.13  | 6,380.22     | ↓ -31.22% |
| Deals                 |              | 6,133     | 4,986        | ↑ 23.00%  |

The Nigerian equity market opened trading activities for the new week in the red, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.06%. Therefore, the market YTD dropped to +30.49% from +30.56%, as investors' wealth was down by approximately ₦21 billion. The market index (All-Share Index) decreased by 38.49 basis points today, representing a decline of -0.06% to close at 66,876.92. The Market Capitalization also lost ₦21.15 billion, representing a drop of -0.06%, to close at ₦36.74 trillion from ₦36.76 trillion last Friday.

However, market activities were mixed, as the Total Volume traded for the day increased by +52.81%, while the Total Value traded decreased by -31.22%. Approximately 314.62 million units valued at ₦4,388.13 million were transacted in 6,133 deals. UBA was the most traded stock in terms of volume, accounting for 15.05% of the total volume of trades, followed by ACCESSCORP (12.88%), FCMB (9.28%), GTCO (8.72%), and TRANSCORP (5.25%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 21.89% of the total value of trades on the exchange.

THOMASWY topped the advancers' chart for today with a price appreciation of 9.92 percent, trailed by ACADEMY (9.71%), IKEJAHOTEL (+9.52%), CHAMS (+7.38%), TANTALIZER (+6.90%), and eighteen others. Twenty-one (21) stocks depreciated, where CADBURY was the top losers, with a price depreciation of -10.00%, as VFDGROUP (-9.99%), MCNICHOLS (-9.68%), UPL (-9.32%), CHIPLC (-5.22%), and OMATEK (-4.44%) also dipped in price. In that regard, the market breadth closed positive, recording 23 gainers and 21 losers.

In addition, the market sector performance was positive, as two of the five major market sectors closed in the green, which includes the Insurance (+0.68%), and the Banking sector (+0.44%), while the Consumer goods sector was down by -0.30%. The Industrial and Oil & Gas sectors closed flat.

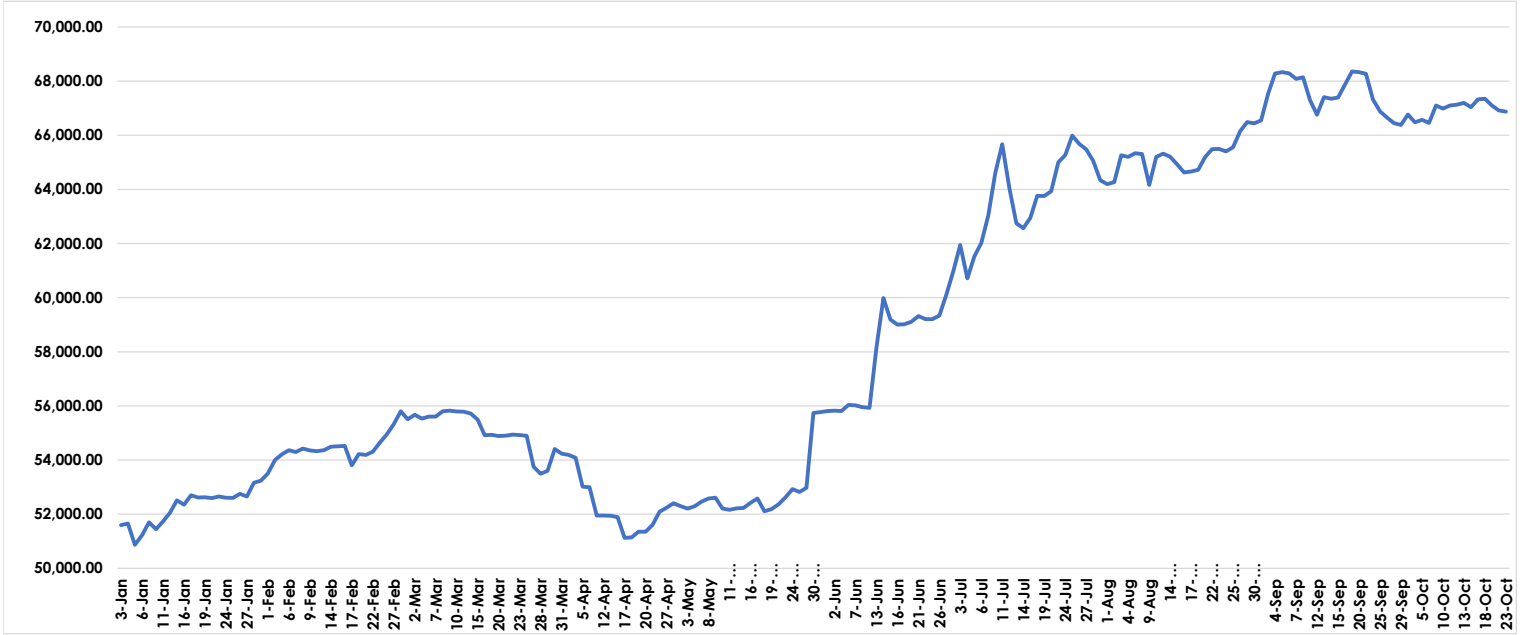
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| THOMASWY           | 3.63     | 3.99      | 9.92%   |
| ACADEMY            | 1.75     | 1.92      | 9.71%   |
| IKEJAHOTEL         | 3.15     | 3.45      | 9.52%   |
| CHAMS              | 1.49     | 1.60      | 7.38%   |
| TANTALIZER         | 0.29     | 0.31      | 6.90%   |
| REGALINS           | 0.34     | 0.36      | 5.88%   |
| GUINEAINS          | 0.23     | 0.24      | 4.35%   |
| CHAMPION           | 3.50     | 3.65      | 4.29%   |
| CORNERST           | 1.42     | 1.48      | 4.23%   |
| MAYBAKER           | 4.86     | 5.00      | 2.88%   |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| VFDGROUP            | 269.30   | 242.40    | -9.99%  |
| MCNICHOLS           | 0.62     | 0.56      | -9.68%  |
| UPL                 | 2.36     | 2.14      | -9.32%  |
| CHIPLC              | 1.15     | 1.09      | -5.22%  |
| OMATEK              | 0.45     | 0.43      | -4.44%  |
| UNIVINSURE          | 0.24     | 0.23      | -4.17%  |
| DANGSUGAR           | 63.50    | 61.00     | -3.94%  |
| VERITASKAP          | 0.26     | 0.25      | -3.85%  |
| FTNCOCOA            | 1.68     | 1.62      | -3.57%  |
| JAPAUFGOLD          | 0.93     | 0.91      | -2.15%  |

| Top 10 Traders By Volume | Sector       | Volume (Units) | % of Mkt Volume |
|--------------------------|--------------|----------------|-----------------|
| UBA                      | Banking      | 47,150,598     | 15.05%          |
| ACCESSCORP               | Banking      | 40,348,130     | 12.88%          |
| FCMB                     | Banking      | 29,054,454     | 9.28%           |
| GTCO                     | Banking      | 27,303,982     | 8.72%           |
| TRANSCORP                | Conglomerate | 16,435,946     | 5.25%           |
| ZENITHBANK               | Banking      | 16,164,012     | 5.16%           |
| CHAMS                    | ICT          | 15,044,375     | 4.80%           |
| CHIPLC                   | Insurance    | 14,210,542     | 4.54%           |
| UNIVINSURE               | Insurance    | 9,711,543      | 3.10%           |
| JAPAUFGOLD               | Oil & Gas    | 9,214,475      | 2.94%           |

| Top 10 Traders By Value | Value (₦)      | % of Mkt Value |
|-------------------------|----------------|----------------|
| GTCO                    | 959,246,110.50 | 21.89%         |
| UBA                     | 900,695,832.45 | 20.55%         |
| ACCESSCORP              | 666,866,213.95 | 15.22%         |
| ZENITHBANK              | 537,755,743.65 | 12.27%         |
| FCMB                    | 173,552,824.80 | 3.96%          |
| DANGSUGAR               | 141,743,590.25 | 3.23%          |
| VFDGROUP                | 108,534,115.20 | 2.48%          |
| TRANSCORP               | 102,039,767.10 | 2.33%          |
| MTNN                    | 70,639,281.40  | 1.61%          |
| OANDO                   | 70,357,125.00  | 1.61%          |

NGX-ASI Performance (YTD)



Monday, October 23, 2023

| Market Performance History |           | Sector Indices   |   | A-Day Change |   | YTD % Change |  |
|----------------------------|-----------|------------------|---|--------------|---|--------------|--|
| A-Day Change               | ↓ -0.06%  | NGX-30           | ↓ | -0.06%       | ↑ | 33.50%       |  |
| Week-on-Week               | ↓ -0.24%  | Banking          | ↑ | 0.44%        | ↑ | 66.98%       |  |
| Month-to-Date              | ↑ 19.92%  | Consumer Goods   | ↓ | -0.30%       | ↑ | 93.81%       |  |
| Quarter-to-Date            | ↑ 23.32%  | Industrial Goods | → | 0.00%        | ↑ | 14.69%       |  |
| Year-to-Date               | ↑ 30.49%  | Insurance        | ↑ | 0.68%        | ↑ | 58.26%       |  |
| 52-Weeks High              | 68,359.22 | Oil & Gas        | → | 0.00%        | ↑ | 98.25%       |  |
| 52-Weeks Low               | 43,461.60 |                  |   |              |   |              |  |

| Economic Indicators             | Today   | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed   | A-day Change   |
|---------------------------------|---------|--------------|--------------|--------------|----------------|----------|----------------|
| Exchange Rate - I&E (₱/\$)      | 808.27  | 782.68       | ↑            | 3.17%        | ↓ -75.08%      | 1-Month  | 2.71% ↓ -0.12% |
| Exchange Rate - Parallel (₱/\$) | 1160.00 | 1145         | ↑            | 1.29%        | ↓ -55.91%      | 3-Month  | 3.98% ↓ -0.16% |
| Monetary Policy Rate (MPR)      | 18.75%  | 18.75%       | →            | 0.00%        | ↑ 2.25%        | 6-Month  | 6.36% ↑ 0.06%  |
| Crude Oil Price (\$/Barrel)     | 91.98   | 92.16        | ↓            | -0.20%       | ↑ 7.07%        | 9-Month  | 8.88% ↑ 0.05%  |
| Foreign Reserve (\$Bn)          | 33.25   | 33.24        | ↑            | 0.022%       | ↓ -10.34%      | 12-Month | 11.14% ↑ 0.04% |
| Inflation Rate                  | 26.72%  | 26.72%       | →            | 0.00%        | ↑ 5.25%        |          |                |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at September 2023  
 -NTB True Yield have a day's lag

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