

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, October 20, 2023

Local Bourse Wraps up Trading Activities for the Week in Red, as NGX-ASI Drops by -0.42% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	66,915.41	67,098.80	↓ -0.27%
Total Market Cap.	₦Trillion	36.76	36.86	↓ -0.27%
Total Volume Traded	Million	205.89	298.69	↓ -31.07%
Total Value Traded	₦Million	6,380.22	4,483.17	↑ 42.31%
Deals		4,986	5,453	↓ -8.56%

The Nigerian equity market closed trading activities for the week bearish, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.27%. The local market further declined by -0.42% w/w, as investors' wealth was also down by approximately ₦156 billion this week. The market index (All-Share Index) decreased by 183.39 basis points today, representing a decline of -0.27% to close at 66,915.41. The Market Capitalization also lost ₦100.75 billion, representing a drop of -0.27%, to close at ₦36.76 trillion from ₦36.86 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the day decreased by -31.07%, while the Total Value traded increased by +42.31%. Approximately 205.89 million units valued at ₦6,380.22 million were transacted in 4,986 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 13.69% of the total volume of trades, followed by FCMB (8.78%), ZENITHBANK (8.77%), UBA (6.52%), and FBNH (5.85%) to complete the top 5 on the volume chart, while GEREGU was the most traded stock in value terms, with 50.12% of the total value of trades on the exchange.

THOMASWY topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by IKEJAHOTEL (7.51%), OMATEK (+7.14%), AIICO (+4.48%), CUTIX (+4.07%), and nine others. Twenty (20) stocks depreciated, where CADBURY was the top losers, with a price depreciation of -10.00%, as FLOURMILL (-9.03%), SOVRENINS (-8.33%), GUINEAINS (-8.00%), GEREGU (-7.22%), and UNILEVER (-5.23%) also dipped in price. In that regard, the market breadth closed negative, recording 14 gainers and 20 losers.

In addition, the market sector performance was relatively quiet, as two of the five major market sectors closed flat (the Industrial and Oil & Gas). The Banking and Insurance sectors were by 0.12% and +0.08% accordingly, while the Consumer goods sector dropped by -0.56%.

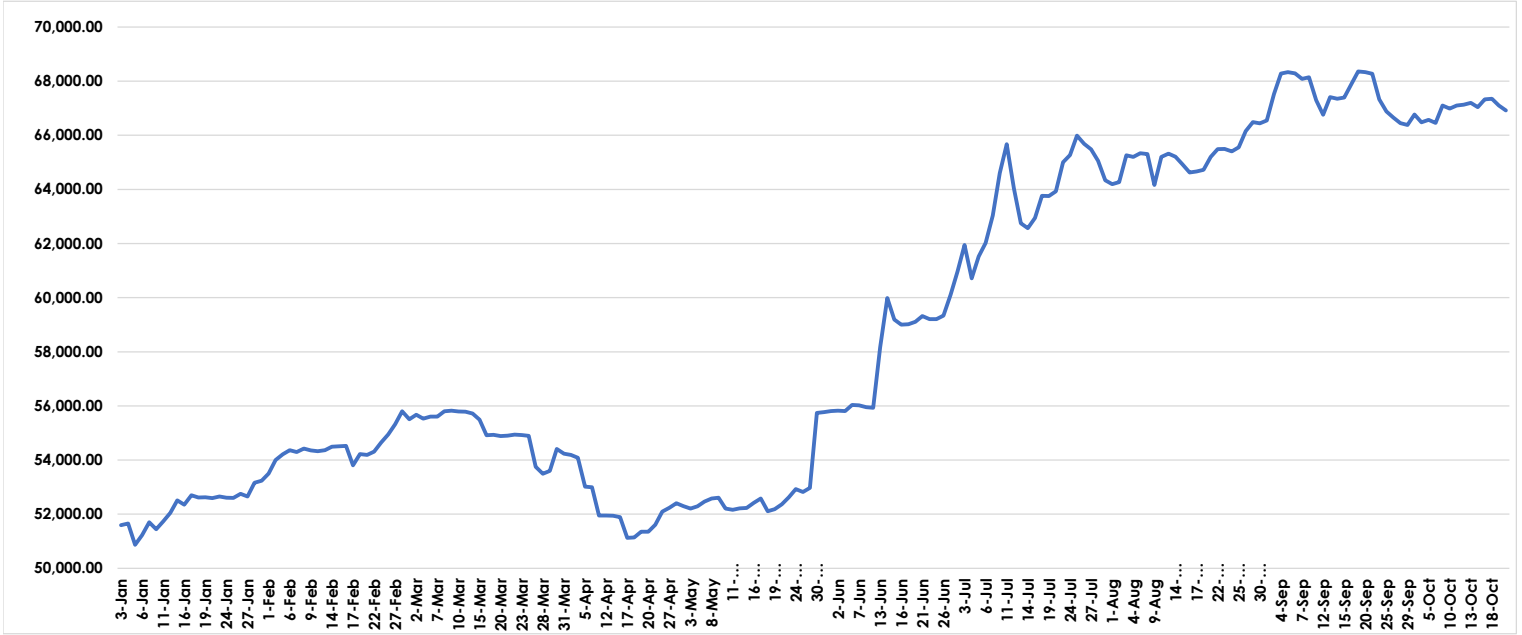
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
THOMASWY	3.30	3.63	10.00%
IKEJAHOTEL	2.93	3.15	7.51%
OMATEK	0.42	0.45	7.14%
AIICO	0.67	0.70	4.48%
CUTIX	2.21	2.30	4.07%
VERITASKAP	0.25	0.26	4.00%
CHAMPION	3.41	3.50	2.64%
OANDO	8.85	9.05	2.26%
UACN	10.80	11.00	1.85%
UBA	18.80	19.00	1.06%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CADBURY	14.00	12.60	-10.00%
FLOURMILL	31.00	28.20	-9.03%
SOVRENINS	0.36	0.33	-8.33%
GUINEAINS	0.25	0.23	-8.00%
GEREGU	339.50	315.00	-7.22%
UNILEVER	14.35	13.60	-5.23%
CHIPLC	1.19	1.15	-3.36%
TANTALIZER	0.30	0.29	-3.33%
NGXGROUP	22.50	21.80	-3.11%
FIDSON	14.99	14.55	-2.94%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	28,133,841	13.69%
FCMB	Banking	18,031,994	8.78%
ZENITHBANK	Banking	18,022,988	8.77%
UBA	Banking	13,397,315	6.52%
FBNH	Banking	12,020,614	5.85%
ACCESSCORP	Banking	11,240,554	5.47%
GTCO	Banking	10,242,919	4.98%
GEREGU	Utilities	10,148,499	4.94%
JAPPAULGOLD	Oil & Gas	6,594,193	3.21%
CHIPLC	Insurance	6,172,010	3.00%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GEREGU	3,196,304,267.30	50.12%
ZENITHBANK	596,723,516.60	9.36%
SEPLAT	444,921,454.70	6.98%
GTCO	363,998,798.65	5.71%
UBA	254,224,852.35	3.99%
FIDELITYBK	230,175,290.50	3.61%
FBNH	192,047,954.85	3.01%
ACCESSCORP	184,100,252.70	2.89%
MTNN	112,465,732.80	1.76%
FCMB	108,188,814.17	1.70%

NGX-ASI Performance (YTD)



Friday, October 20, 2023

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.27%	NGX-30	↓	-0.25%	↑	33.57%	
Week-on-Week	↓ -0.42%	Banking	↑	0.12%	↑	66.25%	
Month-to-Date	↑ 19.99%	Consumer Goods	↓	-0.56%	↑	94.39%	
Quarter-to-Date	↑ 23.39%	Industrial Goods	↑	0.00%	↑	14.69%	
Year-to-Date	↑ 30.56%	Insurance	↑	0.08%	↑	57.19%	
52-Weeks High	68,359.22	Oil & Gas	→	0.00%	↑	98.25%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	782.68	790.68	↓	-1.02%	1-Month	2.85%	↑ 0.03%
Exchange Rate - Parallel (₱/\$)	1145.00	1145	→	0.00%	3-Month	4.03%	↓ -0.14%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00%	6-Month	6.31%	↓ -0.07%
Crude Oil Price (\$/Barrel)	93.21	92.38	↑	0.90%	9-Month	8.85%	↓ -0.33%
Foreign Reserve (\$Bn)	33.24	33.24	↑	0.017%	12-Month	10.87%	↑ 0.03%
Inflation Rate	26.72%	26.72%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2023
 -NTB True Yield have a day's lag

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