

## THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, October 19, 2023

### Equity Market Closed Negative as Investors' Wealth Declines by -0.38%

| Key Market Indicators | Units        | Today     | Previous Day | % Change  |
|-----------------------|--------------|-----------|--------------|-----------|
| The All -Share Index  | Basis Points | 67,098.80 | 67,353.23    | ↓ -0.38%  |
| Total Market Cap.     | ₦Trillion    | 36.86     | 37.00        | ↓ -0.38%  |
| Total Volume Traded   | Million      | 298.69    | 397.56       | ↓ -24.87% |
| Total Value Traded    | ₦Million     | 4,483.17  | 4,699.32     | ↓ -4.60%  |
| Deals                 |              | 5,453     | 6,165        | ↓ -11.55% |

The Nigerian equity market closed trading activities for today bearish, as the market performance indicators (NGX-ASI and Market Capitalization) decreased by -0.38%. The market negative performance was due to profit-taking across major market sectors, led by the financial sector. Therefore, the market YTD dropped to +30.92%, as investors' wealth was down by approximately ₦140 billion. The market index (All-Share Index) also decreased by 254.43 basis points today, representing a decline of -0.38% to close at 67,098.80. The Market Capitalization lost ₦139.79 billion, representing a drop of -0.38%, to close at ₦36.86 trillion from ₦37.00 trillion the previous day.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day decreased by -24.87% and -4.60% respectively. Approximately 298.69 million units valued at ₦4,483.17 million were transacted in 5,453 deals. UBA was the most traded stock in terms of volume, accounting for 18.86% of the total volume of trades, followed by FIDELITYBK (11.35%), ACCESSCORP (7.43%), TRANSCORP (7.31%), and ELLAHLAKES (6.77%) to complete the top 5 on the volume chart, while UBA was the most traded stock in value terms, with 23.51% of the total value of trades on the exchange.

LEARNAFRCA topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by DAARCOMM (9.52%), UPDC (+8.00%), THOMASWY (+6.80%), SUNUASSUR (+6.67%), and eleven others. Twenty-five (25) stocks depreciated, where MCNICHOLS was the top losers, with a price depreciation of -8.82%, as OMATEK (-8.70%), STANBIC (-8.49%), ACCESSCORP (-2.39%), NASCON (-1.72%), and ZENITHBANK (-0.75%) also dipped in price. In that regard, the market breadth closed negative, recording 16 gainers and 25 losers.

In addition, the market sector performance closed negative, as three of the five major market sectors were down, led by the Insurance sector, which declined by (-1.08%), followed by the Banking sector by (-1.04%), and the Consumer goods sector by (-0.28%), while the Industrial and Oil & Gas sectors closed flat.

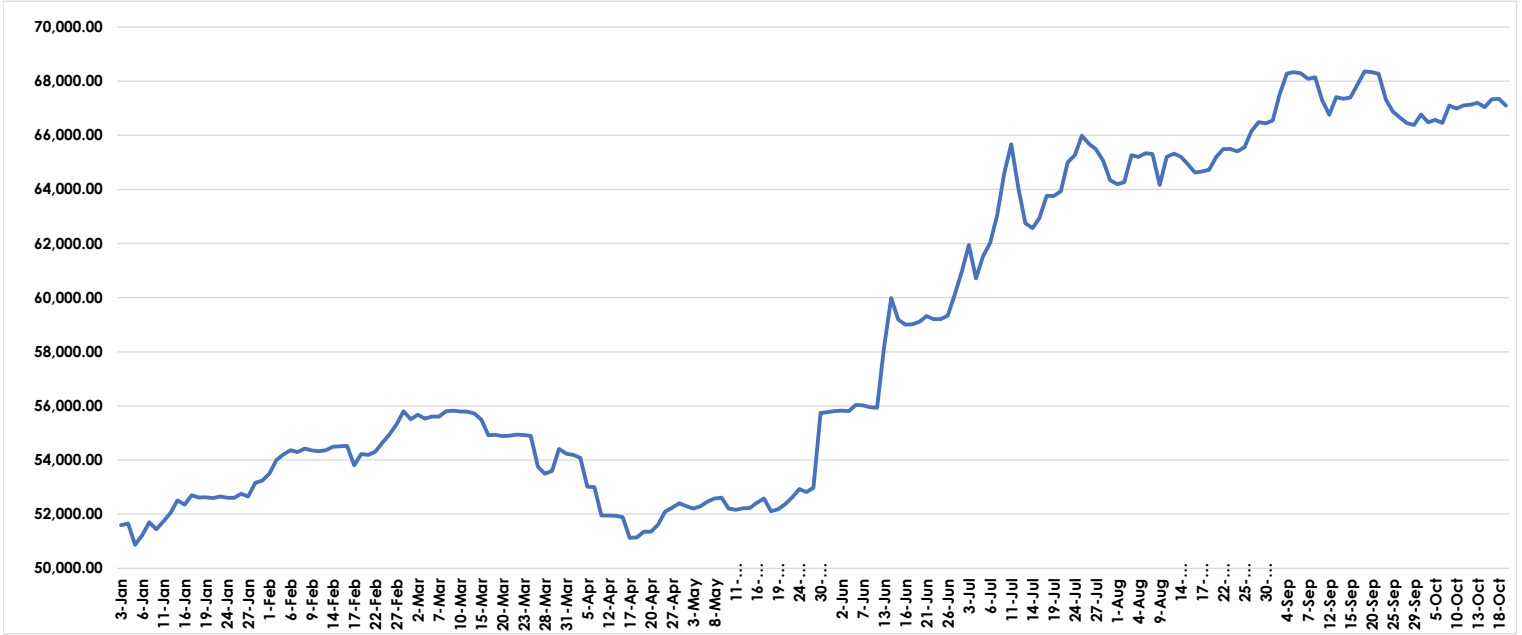
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| LEARNAFRCA         | 3.00     | 3.30      | 10.00%  |
| DAARCOMM           | 0.21     | 0.23      | 9.52%   |
| UPDC               | 1.25     | 1.35      | 8.00%   |
| THOMASWY           | 3.09     | 3.30      | 6.80%   |
| SUNUASSUR          | 1.05     | 1.12      | 6.67%   |
| CHAMS              | 1.43     | 1.50      | 4.90%   |
| UNIVINSURE         | 0.23     | 0.24      | 4.35%   |
| GUINEAINS          | 0.24     | 0.25      | 4.17%   |
| NSLTECH            | 0.29     | 0.30      | 3.45%   |
| FIDSON             | 14.60    | 14.99     | 2.67%   |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| MCNICHOLS           | 0.68     | 0.62      | -8.82%  |
| OMATEK              | 0.46     | 0.42      | -8.70%  |
| STANBIC             | 76.00    | 69.55     | -8.49%  |
| CHAMPION            | 3.71     | 3.41      | -8.09%  |
| IKEJAHOTEL          | 3.15     | 2.93      | -6.98%  |
| LASACO              | 2.00     | 1.90      | -5.00%  |
| AICO                | 0.70     | 0.67      | -4.29%  |
| FIDELITYBK          | 8.50     | 8.25      | -2.94%  |
| ACCESSCORP          | 16.75    | 16.35     | -2.39%  |
| NB                  | 38.90    | 38.00     | -2.31%  |

| Top 10 Traders By Volume | Sector       | Volume (Units) | % of Mkt Volume |
|--------------------------|--------------|----------------|-----------------|
| UBA                      | Banking      | 56,287,856     | 18.86%          |
| FIDELITYBK               | Banking      | 33,882,468     | 11.35%          |
| ACCESSCORP               | Banking      | 22,173,522     | 7.43%           |
| TRANSCORP                | Conglomerate | 21,823,710     | 7.31%           |
| ELLAHLAKES               | Agriculture  | 20,195,190     | 6.77%           |
| UNIVINSURE               | Insurance    | 15,409,000     | 5.16%           |
| CHAMS                    | ICT          | 12,905,717     | 4.32%           |
| GTCO                     | Banking      | 11,820,965     | 3.96%           |
| FBNH                     | Banking      | 9,410,924      | 3.15%           |
| FCMB                     | Banking      | 8,324,535      | 2.79%           |

| Top 10 Traders By Value | Value (₦)        | % of Mkt Value |
|-------------------------|------------------|----------------|
| UBA                     | 1,053,935,981.05 | 23.51%         |
| GTCO                    | 421,783,290.05   | 9.41%          |
| MTNN                    | 396,212,506.40   | 8.84%          |
| ACCESSCORP              | 364,027,717.60   | 8.12%          |
| SEPLAT                  | 294,401,651.60   | 6.57%          |
| FIDELITYBK              | 282,308,778.40   | 6.30%          |
| NESTLE                  | 211,842,541.50   | 4.73%          |
| FBNH                    | 150,563,438.70   | 3.36%          |
| ZENITHBANK              | 143,834,007.05   | 3.21%          |
| TRANSCORP               | 135,261,778.52   | 3.02%          |

NGX-ASI Performance (YTD)



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| Market Performance History |           | Sector Indices   |   | A-Day Change |   | YTD % Change |  |
|----------------------------|-----------|------------------|---|--------------|---|--------------|--|
| A-Day Change               | ↓ -0.38%  | NGX-30           | ↓ | -0.36%       | ↑ | 33.91%       |  |
| Week-on-Week               | ↓ -0.05%  | Banking          | ↓ | -1.04%       | ↑ | 66.04%       |  |
| Month-to-Date              | ↑ 20.31%  | Consumer Goods   | ↓ | -0.28%       | ↑ | 95.48%       |  |
| Quarter-to-Date            | ↑ 23.72%  | Industrial Goods | ↓ | 0.00%        | ↑ | 14.69%       |  |
| Year-to-Date               | ↑ 30.92%  | Insurance        | ↓ | -1.08%       | ↑ | 57.07%       |  |
| 52-Weeks High              | 68,359.22 | Oil & Gas        | → | 0.00%        | ↑ | 98.25%       |  |
| 52-Weeks Low               | 43,461.60 |                  |   |              |   |              |  |

| Economic Indicators             | Today   | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|---------|--------------|--------------|--------------|----------------|--------|--------------|
| Exchange Rate - I&E (₹/\$)      | 790.68  | 778.8        | ↓            | -7.26%       | 1-Month        | 2.85%  | ↑ 0.03%      |
| Exchange Rate - Parallel (₹/\$) | 1090.00 | 1040         | ↑            | 1.83%        | 3-Month        | 4.03%  | ↓ -0.14%     |
| Monetary Policy Rate (MPR)      | 18.75%  | 18.75%       | →            | 0.00%        | 6-Month        | 6.31%  | ↓ -0.07%     |
| Crude Oil Price (\$/Barrel)     | 90.33   | 89.9         | ↓            | -1.28%       | 9-Month        | 8.85%  | ↓ -0.33%     |
| Foreign Reserve (\$Bn)          | 33.24   | 33.22        | ↑            | 0.014%       | 12-Month       | 10.87% | ↑ 0.03%      |
| Inflation Rate                  | 26.72%  | 26.72%       | →            | 0.00%        |                |        |              |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at September 2023  
 -NTB True Yield have a day's lag

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