

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, October 18, 2023

Buying Interest in the Financial and Oil & Gas Sectors Lift NGX-ASI Slightly by +0.04%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	67,353.23	67,326.12	↑ 0.04%
Total Market Cap.	₦Trillion	37.00	36.99	↑ 0.04%
Total Volume Traded	Million	397.56	377.97	↑ 5.18%
Total Value Traded	₦Million	4,699.32	5,169.62	↓ -9.10%
Deals		6,165	6,729	↓ -8.38%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) increased by +0.04%. Therefore, the market YTD stood at +31.42%, as investors' wealth was up by approximately ₦15 billion. The market index (All-Share Index) also increased by 27.11 basis points today, representing a rise of +0.04% to close at 67,353.23. The Market Capitalization gained ₦15.29 billion, representing a growth of +0.04%, to close at ₦37.00 trillion from ₦36.99 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the day increased by +5.18%, while the Total Value traded dropped by -9.10%. Approximately 397.56 million units valued at ₦4,699.32 million were transacted in 6,165 deals. WEMABANK was the most traded stock in terms of volume, accounting for 22.40% of the total volume of trades, followed by ACCESSCORP (8.96%), UBA (8.85%), FIDELITYBK (8.41%), and GTCO (5.89%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 17.63% of the total value of trades on the exchange.

GUINEAINS topped the advancers' chart for today with a price appreciation of 9.09 percent, trailed by ETERNA (6.86%), UNITYBNK (+5.49%), JAIZBANK (+5.26%), OMATEK (+4.55%), and fourteen others. Eighteen (18) stocks depreciated, where MULTIVERSE was the top losers, with a price depreciation of -9.49%, as UNITYBNK (-9.00%), CWG (-10.00%), AFRIPRUD (-7.14%), FTNCOCOA (-6.29%), and ACCESSCORP (-1.18%) also dipped in price. In that regard, the market breadth closed marginally positive, recording 19 gainers and 18 losers.

In addition, the market sector performance closed positive, as three of the five major market sectors were up, led by the Banking sector, which grew by (+0.74%), followed by the Insurance sector by (+0.27), and the Oil & Gas sector by (+0.22), while the Industrial sector declined by (-0.06%). The Consumer goods sector closed flat.

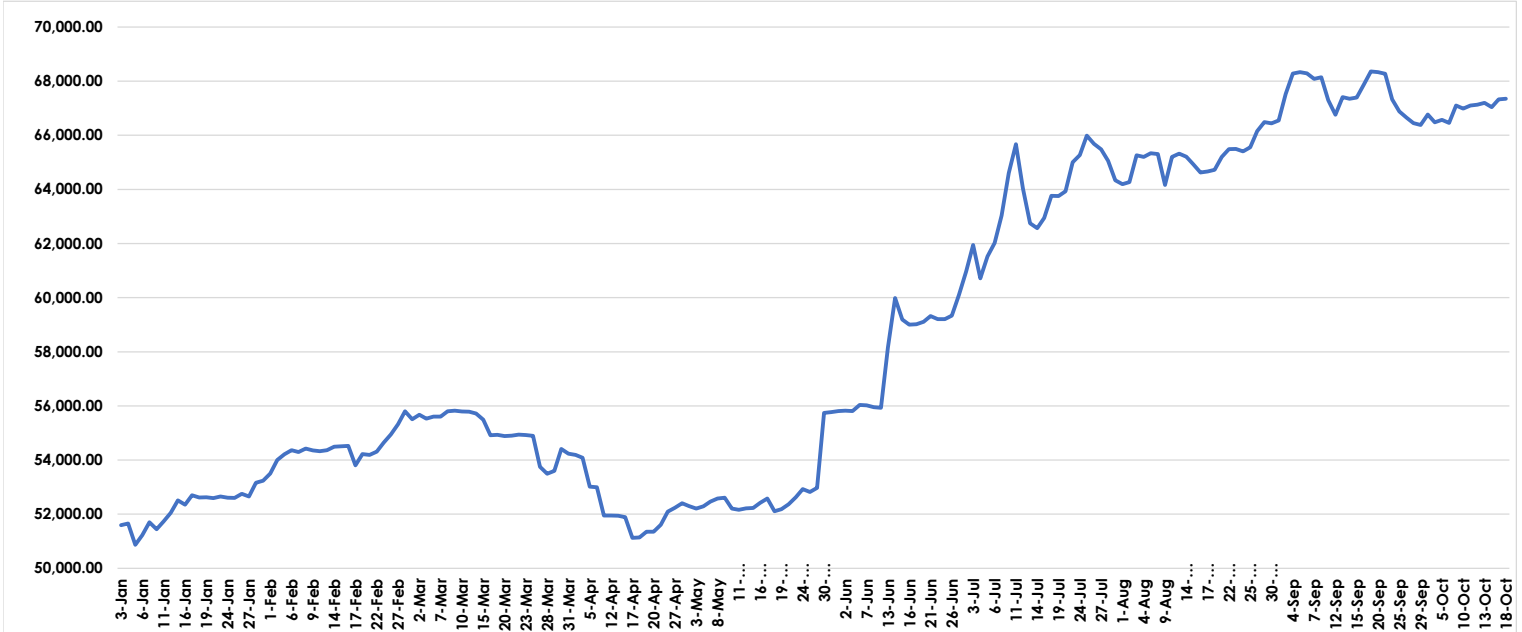
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINEAINS	0.22	0.24	9.09%
ETERNA	13.85	14.80	6.86%
UNITYBNK	0.91	0.96	5.49%
JAIZBANK	1.52	1.60	5.26%
OMATEK	0.44	0.46	4.55%
VERITASKAP	0.24	0.25	4.17%
TANTALIZER	0.29	0.30	3.45%
MANSARD	4.10	4.22	2.93%
CHAMS	1.39	1.43	2.88%
BERGER	11.80	12.00	1.69%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CWG	9.50	8.55	-10.00%
RTBRISCOE	0.57	0.52	-8.77%
AFRIPRUD	7.00	6.50	-7.14%
FTNCOCOA	1.75	1.64	-6.29%
NEIMETH	1.65	1.55	-6.06%
UPDC	1.32	1.25	-5.30%
UNIVINSURE	0.24	0.23	-4.17%
MAYBAKER	5.00	4.85	-3.00%
CHIPLC	1.22	1.19	-2.46%
UCAP	17.00	16.60	-2.35%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
WEMABANK	Banking	88,986,163	22.40%
ACCESSCORP	Banking	35,606,561	8.96%
UBA	Banking	35,171,437	8.85%
FIDELITYBK	Banking	33,405,831	8.41%
GTCO	Banking	23,421,263	5.89%
UNIVINSURE	Insurance	19,595,971	4.93%
TRANSCORP	Conglomerate	16,267,662	4.09%
FCMB	Banking	15,239,877	3.84%
CHAMS	ICT	12,300,534	3.10%
ZENITHBANK	Banking	8,279,736	2.08%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	828,481,294.25	17.63%
UBA	659,134,051.15	14.03%
ACCESSCORP	598,485,385.30	12.74%
WEMABANK	418,147,139.94	8.90%
FIDELITYBK	279,512,821.30	5.95%
ZENITHBANK	277,681,425.95	5.91%
DANGSUGAR	258,103,585.65	5.49%
MTNN	135,185,136.40	2.88%
FBNH	104,050,019.10	2.21%
TRANSCORP	101,257,888.81	2.16%

NGX-ASI Performance (YTD)



Wednesday, October 18, 2023

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.04%	NGX-30	↑	0.05% ↑	34.40%
Week-on-Week	↑ 0.38%	Banking	↑	0.74% ↑	67.78%
Month-to-Date	↑ 20.77%	Consumer Goods	→	0.00% ↑	96.03%
Quarter-to-Date	↑ 24.19%	Industrial Goods	↓	-0.06% ↑	14.69%
Year-to-Date	↑ 31.42%	Insurance	↑	0.27% ↑	58.77%
52-Weeks High	68,359.22	Oil & Gas	↑	0.22% ↑	98.25%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₪/\$)	848.12	778.8	↑	8.17% ↓	-83.71%	1-Month	2.82% ↑	0.04%
Exchange Rate - Parallel (₪/\$)	1050.00	1040	↑	0.95% ↓	-41.13%	3-Month	4.17% ↑	0.00%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00% ↑	2.25%	6-Month	6.38% ↓	-0.07%
Crude Oil Price (\$/Barrel)	91.5	89.9	↑	1.78% ↑	6.51%	9-Month	9.19% ↑	0.10%
Foreign Reserve (\$Bn)	33.23	33.22	↑	0.024% ↓	-10.39%	12-Month	10.84% ↑	0.13%
Inflation Rate	26.72%	26.72%	→	0.00% ↑	5.25%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at September 2023
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com