

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, October 17, 2023

Local Bourse Reverses Previous Day's Loss as Investors' Wealth Grew by ₦158 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	67,326.12	67,037.93	↑ 0.43%
Total Market Cap.	₦Trillion	36.99	36.83	↑ 0.43%
Total Volume Traded	Million	377.97	216.07	↑ 74.93%
Total Value Traded	₦Million	5,169.62	3,551.20	↑ 45.57%
Deals		6,729	5,965	↑ 12.81%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.43%. The market positive performance was due to increased buying interest across some major market sectors, led by the Banking sector, which grew by +2.75%. Therefore, the market YTD stood at +31.37%, as investors' wealth was up by approximately ₦158 billion. The market index (All-Share Index) also increased by 288.19 basis points today, representing a rise of +0.43% to close at 67,326.12. The Market Capitalization gained ₦158.34 billion, representing a growth of +0.43%, to close at ₦36.99 trillion from ₦36.83 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +74.93% and +45.57% respectively. Approximately 377.97 million units valued at ₦5,169 million were transacted in 6,729 deals. ETRANZACT was the most traded stock in terms of volume, accounting for 11.68% of the total volume of trades, followed by UBA (11.21%), ACCESSCORP (8.83%), FIDELITYBK (8.27%), and STERLINGNG (6.54%) to complete the top 5 on the volume chart, while UBA was the most traded stock in value terms, with 15.42% of the total value of trades on the exchange.

JBERGER topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CWG (9.83%), CHAMPION (+9.76%), OANDO (+9.58%), THOMASWY (+9.29%), and twenty-one others. Twenty-two (22) stocks depreciated, where MULTIVERSE was the top losers, with a price depreciation of -9.49%, as UNITYBNK (-9.00%), ELLAHLAKES (-8.05%), NB (-7.38%), CORNERST (-3.33%), and HONYFLOUR (-1.59%) also dipped in price. In that regard, the market breadth closed positive, recording 26 gainers and 22 losers.

In addition, the market sector performance closed positive, as four of the five major market sectors were up, led by the Banking sector, which grew by (+2.75%), followed by the Insurance sector by (+0.20), the Industrial sector by (+0.05), and the Oil & Gas sector by (+0.03%), while the Consumer goods sector closed flat.

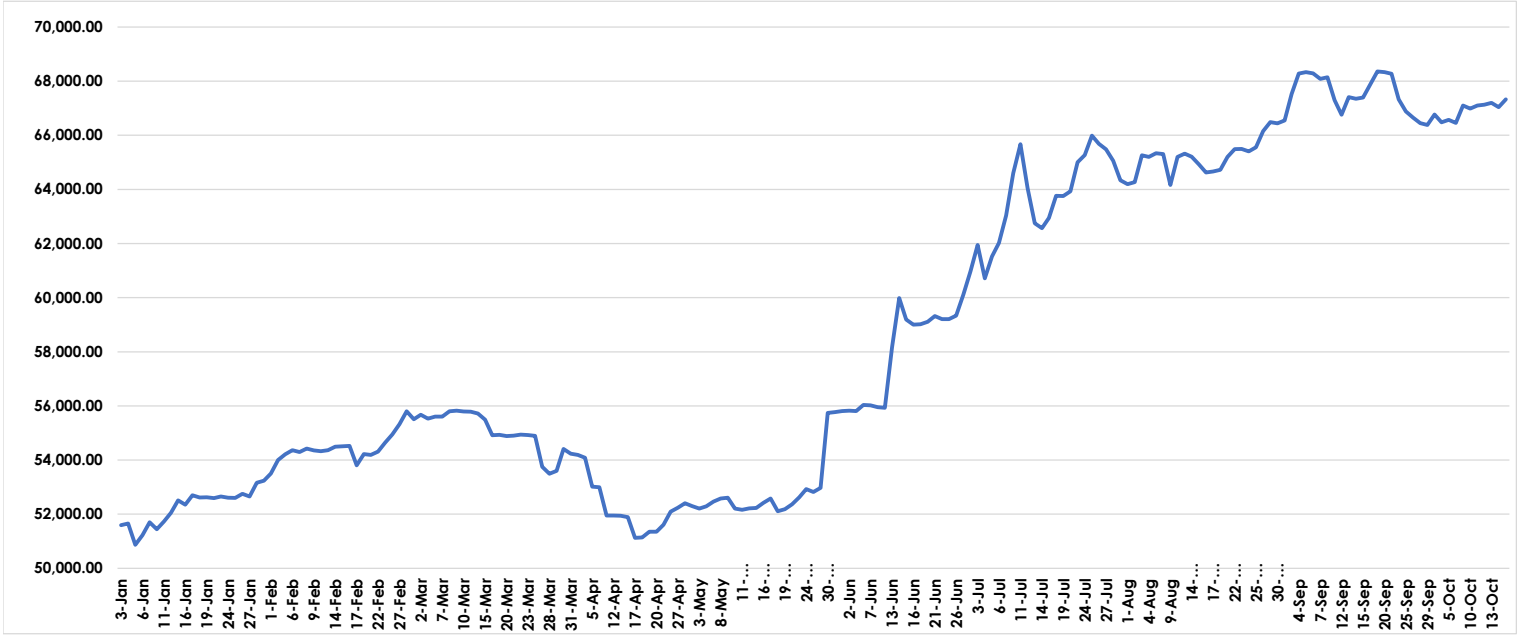
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JBERGER	33.00	36.30	10.00%
CWG	8.65	9.50	9.83%
CHAMPION	3.38	3.71	9.76%
OANDO	8.35	9.15	9.58%
THOMASWY	2.80	3.06	9.29%
FTNCOCOA	1.64	1.75	6.71%
STANBIC	72.00	76.00	5.56%
CAP	20.15	21.20	5.21%
FIDELITYBK	8.05	8.45	4.97%
ACCESSCORP	16.15	16.95	4.95%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	2.95	2.67	-9.49%
UNITYBNK	1.00	0.91	-9.00%
ELLAHLAKES	4.35	4.00	-8.05%
NB	42.00	38.90	-7.38%
ETRANZACT	9.00	8.40	-6.67%
VERITASKAP	0.25	0.24	-4.00%
FIDSON	15.19	14.60	-3.88%
CORNERST	1.50	1.45	-3.33%
NSLTECH	0.30	0.29	-3.33%
LEARNAFRCA	3.10	3.00	-3.23%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ETRANZACT	ICT	44,069,405	11.68%
UBA	Banking	42,300,943	11.21%
ACCESSCORP	Banking	33,319,637	8.83%
FIDELITYBK	Banking	31,200,462	8.27%
STERLINGNG	Banking	24,676,210	6.54%
FCMB	Banking	19,645,600	5.21%
ZENITHBANK	Banking	15,443,287	4.09%
GTCO	Banking	14,916,883	3.95%
UNITYBNK	Banking	14,795,289	3.92%
GUINEAINS	Insurance	14,456,610	3.83%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	796,358,525.65	15.42%
ACCESSCORP	560,388,911.40	10.85%
GTCO	524,236,407.45	10.15%
ZENITHBANK	504,389,857.60	9.77%
ETRANZACT	370,152,481.00	7.17%
DANGSUGAR	328,551,497.85	6.36%
NASCON	313,164,634.50	6.07%
FIDELITYBK	257,179,033.25	4.98%
MTNN	155,440,609.10	3.01%
FCMB	117,870,250.30	2.28%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.43%	NGX-30	↑	0.36%	↑	34.34%	
Week-on-Week	↑	0.51%	Banking	↑	2.75%	↑	66.55%	
Month-to-Date	↑	20.72%	Consumer Goods	↓	0.00%	↑	96.03%	
Quarter-to-Date	↑	24.14%	Industrial Goods	↑	0.05%	↑	14.76%	
Year-to-Date	↑	31.37%	Insurance	↑	0.20%	↑	58.34%	
52-Weeks High		68,359.22	Oil & Gas	↑	0.03%	↑	97.82%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	778.80	764.86	↑	1.79%	↓	-68.69%	1-Month 2.78% ↓ -0.05%
Exchange Rate - Parallel (₹/\$)	1040.00	1040	→	0.00%	↓	-39.78%	3-Month 4.17% ↓ -0.29%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00%	↑	2.25%	6-Month 6.44% ↓ -0.70%
Crude Oil Price (\$/Barrel)	89.98	89.65	↑	0.37%	↑	4.74%	9-Month 9.08% ↓ -0.39%
Foreign Reserve (\$Bn)	33.22	33.22	↓	-0.002%	↓	-10.41%	12-Month 10.71% ↓ -0.06%
Inflation Rate	26.72%	26.72%	→	0.00%	↑	5.25%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2023
 -NTB True Yield have a day's lag

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