

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, October 13, 2023

Equity Market Roundup Trading for the Week Positive, Rallies by +1.12% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	67,200.69	67,133.19	↑ 0.10%
Total Market Cap.	₦Trillion	36.92	36.88	↑ 0.10%
Total Volume Traded	Million	224.07	309.32	↓ -27.56%
Total Value Traded	₦Million	4,164.75	4,545.41	↓ -8.37%
Deals		5,049	5,588	↓ -9.65%

The Nigerian equity market closed trading activities for the week positive, as the market performance indicators (NGX-ASI and Market Capitalization) advanced further by +0.10%. Therefore, the market YTD stood at +31.12%, as investors' wealth was up by approximately ₦410 billion w/w. The market index (All-Share Index) also increased by 67.50 basis points today, representing a rise of +0.10% to close at 67,200.69. The Market Capitalization gained ₦37.08 billion, representing a growth of +0.10%, to close at ₦36.92 trillion from ₦36.88 trillion yesterday.

However, market activities were down, as the Total Volume and Total Value traded for the day dropped by -27.56% and -8.37% respectively. Approximately 224.07 million units valued at ₦4,164.75 million were transacted in 5,049 deals. UBA was the most traded stock in terms of volume, accounting for 21.53% of the total volume of trades, followed by GTCO (14.80%), ACCESSCORP (10.49%), ZENITHBANK (5.80%), and TRANSCORP (4.56%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 27.48% of the total value of trades on the exchange.

UPL topped the advancers' chart for today with a price appreciation of 9.77 percent, trailed by ELLAHLAKES (9.57%), CHIPLC (+9.52%), JOHNSHOLT (+9.03%), THOMASWY (+8.53%), and eleven others. Twelve (12) stocks depreciated, where DAARCOMM was the top losers, with a price depreciation of -8.70%, as FTNCOCOA (-4.65%), CAVERTON (-3.38%), COURTVILLE (-3.23%), TRANSCORP (-2.86%), and WEMABANK (-1.04%) also dipped in price. In that regard, the market breadth slightly positive, recording 16 gainers and 12 losers.

In addition, the market sector performance closed positive, as three of the five major market sectors were up, led by the Insurance sector, which grew by (+0.67%), followed by the Consumer goods sector by (+0.64), and the Banking sector by (+0.10%), while the Oil & Gas sector was down by -0.02%. The Industrial sector closed flat.

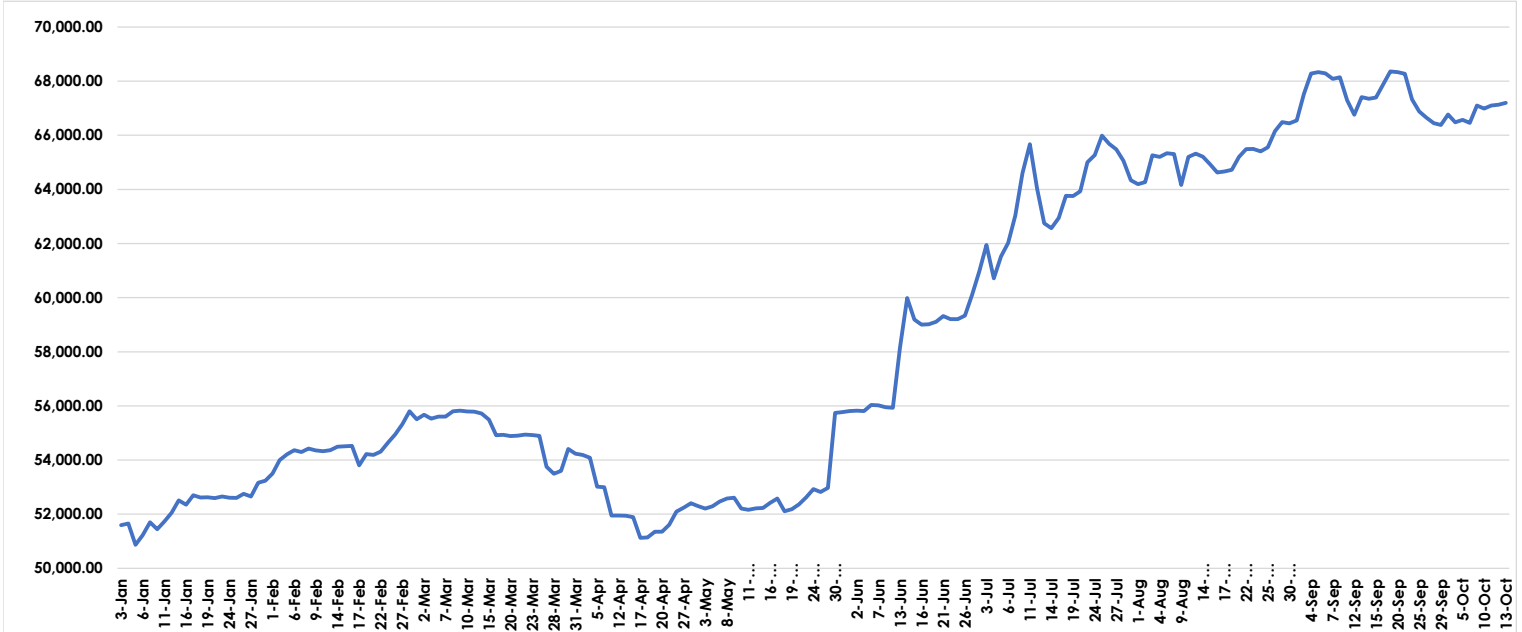
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UPL	2.15	2.36	9.77%
ELLAHLAKES	3.97	4.35	9.57%
CHIPLC	1.05	1.15	9.52%
JOHNSHOLT	1.44	1.57	9.03%
THOMASWY	2.58	2.80	8.53%
ABCTRANS	0.74	0.80	8.11%
GLAXOSMITH	11.30	12.15	7.52%
SOVRENINS	0.38	0.40	5.26%
NASCON	52.40	55.00	4.96%
DANGSUGAR	58.00	60.70	4.66%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
DAARCOMM	0.23	0.21	-8.70%
FTNCOCOA	1.72	1.64	-4.65%
CAVERTON	1.48	1.43	-3.38%
COURTVILLE	0.62	0.60	-3.23%
TRANSCORP	6.30	6.12	-2.86%
STERLINGNG	3.40	3.32	-2.35%
JAPAULGOLD	0.98	0.96	-2.04%
WEMABANK	4.80	4.75	-1.04%
LASACO	1.97	1.95	-1.02%
ETERNA	15.00	14.90	-0.67%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	48,227,076	21.53%
GTCO	Banking	33,162,942	14.80%
ACCESSCORP	Banking	23,509,789	10.49%
ZENITHBANK	Banking	12,986,474	5.80%
TRANSCORP	Conglomerate	10,207,659	4.56%
WEMABANK	Banking	9,296,957	4.15%
UNIVINSURE	Insurance	6,727,804	3.00%
DAARCOMM	Services	6,703,022	2.99%
FIDELITYBK	Banking	5,930,612	2.65%
JAPAULGOLD	Oil & Gas	5,835,024	2.60%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	1,144,310,905.05	27.48%
UBA	842,118,960.55	20.22%
ZENITHBANK	415,089,969.80	9.97%
ACCESSCORP	371,831,723.90	8.93%
DANGSUGAR	237,740,702.75	5.71%
TOTAL	109,664,869.10	2.63%
SEPLAT	87,546,097.80	2.10%
TRANSCORP	62,846,058.94	1.51%
NASCON	59,436,806.60	1.43%
MTNN	56,199,895.20	1.35%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.10%	NGX-30	↓	0.00% ↑	34.09%
Week-on-Week	↑ 1.12%	Banking	↑	0.10% ↑	60.59%
Month-to-Date	↑ 20.50%	Consumer Goods	↑	0.64% ↑	95.28%
Quarter-to-Date	↑ 23.91%	Industrial Goods	→	0.00% ↑	14.77%
Year-to-Date	↑ 31.12%	Insurance	↑	0.67% ↑	58.72%
52-Weeks High	68,359.22	Oil & Gas	↓	-0.02% ↑	98.29%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	759.20	776.8 ↓	-2.32% ↓	-64.45%	1-Month	2.94% ↓	-0.20%
Exchange Rate - Parallel (₺/\$)	1040.00	1030 ↑	0.96% ↓	-39.78%	3-Month	4.49% ↓	-0.06%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	7.04% ↓	-0.27%
Crude Oil Price (\$/Barrel)	89.69	86 ↑	4.29% ↑	4.40%	9-Month	9.63% ↑	0.23%
Foreign Reserve (\$Bn)	33.22	33.22 ↑	0.006% ↓	-10.41%	12-Month	10.85% ↑	0.29%
Inflation Rate	25.80%	25.80% →	0.00% ↑	4.33%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2023
 -NTB True Yield have a day's lag

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