

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, October 12, 2023

Buying Interest in the Banking and Consumer goods Sectors Lift NGX-ASI by +0.05%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	67,133.19	67,100.49	↑ 0.05%
Total Market Cap.	₦Trillion	36.88	36.86	↑ 0.05%
Total Volume Traded	Million	309.32	410.32	↓ -24.61%
Total Value Traded	₦Million	4,545.41	4,456.78	↑ 1.99%
Deals		5,588	5,637	↓ -0.87%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.05%. The market positive performance was a result of investors' increased buying interest in the Banking and Consumer goods sectors, which grew by +0.94% and +0.07% accordingly. Consequently, the market YTD stood at +30.99%, as investors' wealth was up by approximately ₦18 billion. The market index (All-Share Index) also increased by 32.70 basis points today, representing a rise of +0.05% to close at 67,133.19. The Market Capitalization gained ₦17.97 billion, representing a growth of +0.05%, to close at ₦36.88 trillion from ₦36.86 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for the day dropped by -24.61%, while the Total Value traded was up by +1.99%. Approximately 309.32 million units valued at ₦4,545.41 million were transacted in 5,588 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 20.00% of the total volume of trades, followed by ACCESSCORP (17.64%), UBA (9.33%), ZENITHBANK (6.63%), and TRANSCORP (4.18%) to complete the top 5 on the volume chart, while ACCESSCORP was the most traded stock in value terms, with 18.93% of the total value of trades on the exchange.

THOMASWY topped the advancers' chart for today with a price appreciation of 9.79 percent, trailed by COURTVILLE (8.77%), DEAPCAP (+8.00%), AFRIPRUD (+7.69%), UNILEVER (+6.04%), and seventeen others. Nine (9) stocks depreciated, where CORNERST was the top losers, with a price depreciation of -6.06%, as MANSARD (-3.61%), REGALINS (-2.86%), UCAP (-2.07%), TRANSCORP (-2.02%), and FLOURMILL (-1.23%) also dipped in price. In that regard, the market breadth slightly positive, recording 22 gainers and 9 losers.

In addition, the market sector performance closed positive, as two of the five major market sectors were up, led by the Banking sector, which grew by (+0.94%), and the Consumer goods sector by (+0.07%), while the Insurance sector was down by -1.80%. The Oil & Gas and Industrial sector closed flat.

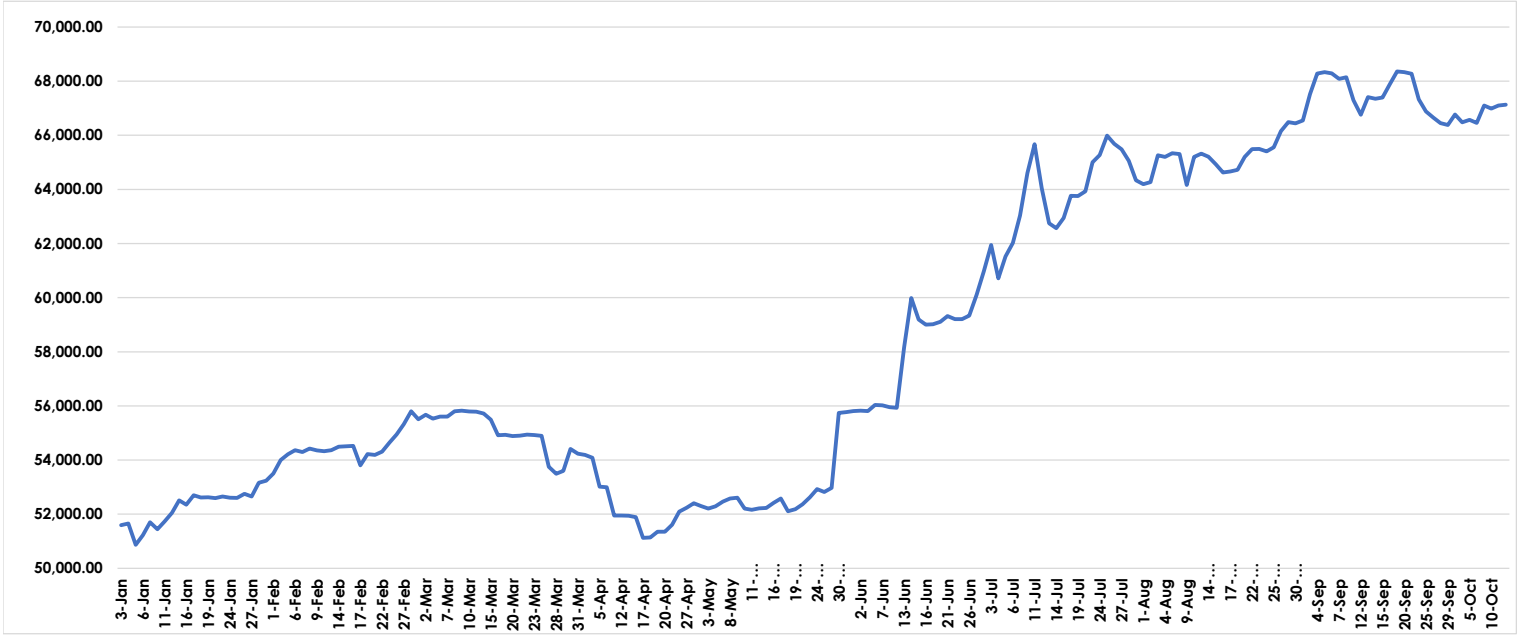
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
THOMASWY	2.35	2.58	9.79%
COURTVILLE	0.57	0.62	8.77%
DEAPCAP	0.25	0.27	8.00%
AFRIPRUD	6.50	7.00	7.69%
UNILEVER	13.25	14.05	6.04%
JAIZBANK	1.50	1.58	5.33%
GUINEAINS	0.21	0.22	4.76%
OMATEK	0.44	0.46	4.55%
VERITASKAP	0.26	0.27	3.85%
JAPAULGOLD	0.95	0.98	3.16%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CORNERST	1.65	1.55	-6.06%
MANSARD	4.15	4.00	-3.61%
REGALINS	0.35	0.34	-2.86%
UCAP	16.90	16.55	-2.07%
TRANSCORP	6.43	6.30	-2.02%
AICO	0.71	0.70	-1.41%
FLOURMILL	32.40	32.00	-1.23%
GTCO	35.00	34.70	-0.86%
OANDO	9.10	9.05	-0.55%
ABBEBDS	2.06	2.06	0.00%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	61,780,139	20.00%
ACCESSCORP	Banking	54,479,214	17.64%
UBA	Banking	28,808,028	9.33%
ZENITHBANK	Banking	20,481,848	6.63%
TRANSCORP	Conglomerate	12,916,484	4.18%
UNIVINSURE	Insurance	12,618,588	4.09%
GTCO	Banking	11,741,078	3.80%
MANSARD	Insurance	11,504,331	3.72%
CHAMS	ICT	9,640,552	3.12%
VERITASKAP	Financial Services	8,952,364	2.90%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ACCESSCORP	860,089,927.95	18.93%
ZENITHBANK	649,284,774.70	14.29%
FIDELITYBK	511,531,680.30	11.26%
UBA	503,054,092.05	11.07%
GTCO	408,808,743.20	9.00%
SEPLAT	324,743,654.10	7.15%
AIRTELAFRI	168,675,729.30	3.71%
DANGSUGAR	114,105,172.85	2.51%
MTNN	108,441,180.40	2.39%
DANGCEM	101,294,130.90	2.23%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.05%	NGX-30	↓	-0.02% ↑	34.09%
Week-on-Week	↑ 0.85%	Banking	↑	0.94% ↑	60.43%
Month-to-Date	↑ 20.38%	Consumer Goods	↑	0.07% ↑	94.05%
Quarter-to-Date	↑ 23.79%	Industrial Goods	↑	0.00% ↑	14.77%
Year-to-Date	↑ 30.99%	Insurance	↓	-1.80% ↑	57.66%
52-Weeks High	68,359.22	Oil & Gas	→	0.00% ↑	98.34%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	776.80	765.83 ↑	1.41% ↓	-68.26%	1-Month	3.09% →	0.00%
Exchange Rate - Parallel (₪/\$)	1030.00	1020 ↑	0.97% ↓	-38.44%	3-Month	4.42% →	0.00%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	7.05% →	0.00%
Crude Oil Price (\$/Barrel)	87.09	85.82 ↑	1.48% ↑	1.37%	9-Month	9.40% →	0.00%
Foreign Reserve (\$Bn)	33.22	33.22 ↓	-0.005% ↓	-10.41%	12-Month	10.91% →	0.00%
Inflation Rate	25.80%	25.80% →	0.00% ↑	4.33%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2023
 -NTB True Yield have a day's lag

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