

## THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, October 11, 2023

### Equity Market Grew by +0.17%, as Seesaw Movement Continues

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	67,100.49	66,984.62	↑ 0.17%
Total Market Cap.	₦Trillion	36.86	36.80	↑ 0.17%
Total Volume Traded	Million	410.32	257.42	↑ 59.40%
Total Value Traded	₦Million	4,456.78	7,799.93	↓ -42.86%
Deals		5,637	6,498	↓ -13.25%

The Nigerian equity market closed trading activities for today bullish, reversing yesterday's loss, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.17%. The market positive performance was a result of increased buying interest in BUACEMENT, and 17 others. Consequently, the market YTD stood at +30.93%, as investors' wealth was up by approximately ₦64 billion. The market index (All-Share Index) also increased by 115.87 basis points today, representing a rise of +0.17% to close at 67,100.49. The Market Capitalization gained ₦63.52 billion, representing a growth of +0.17%, to close at ₦36.86 trillion from ₦36.80 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for the day increased by +59.40%, while the Total Value traded dropped by -42.86%. Approximately 410.32 million units valued at ₦4,456.78 million were transacted in 5,637 deals. NEIMETH was the most traded stock in terms of volume, accounting for 39.79% of the total volume of trades, followed by ACCESSCORP (9.50%), ZENITHBANK (7.87%), FIDELITYBK (5.74%), and UBA (4.83%) to complete the top 5 on the volume chart, while ZENITHBANK was also the most traded stock in value terms, with 22.88% of the total value of trades on the exchange.

THOMASWY topped the advancers' chart for today with a price appreciation of 9.81 percent, trailed by DAARCOMM (9.52%), CORNERST (+6.45%), TRANSCORP (+5.41%), UBN (+5.30%), and thirteen others. Seventeen (17) stocks depreciated, where OMATEK was the top losers, with a price depreciation of -8.33%, as OANDO (-8.08%), AFRIPRUD (-7.80%), CAVERTON (-6.92%), CHIPLC (-6.25%), and CUSTODIAN (-5.88%) also dipped in price. In that regard, the market breadth slightly positive, recording 18 gainers and 17 losers.

In addition, the market sector performance closed positive, as three of the five major market sectors were up, led by the Insurance sector, which grew by (+1.58%), followed by the Industrial sector by (+0.95%), and the Consumer goods sector up marginally by (+0.01%). The Banking sector was down by -0.27%, while the Oil & Gas sector closed flat.

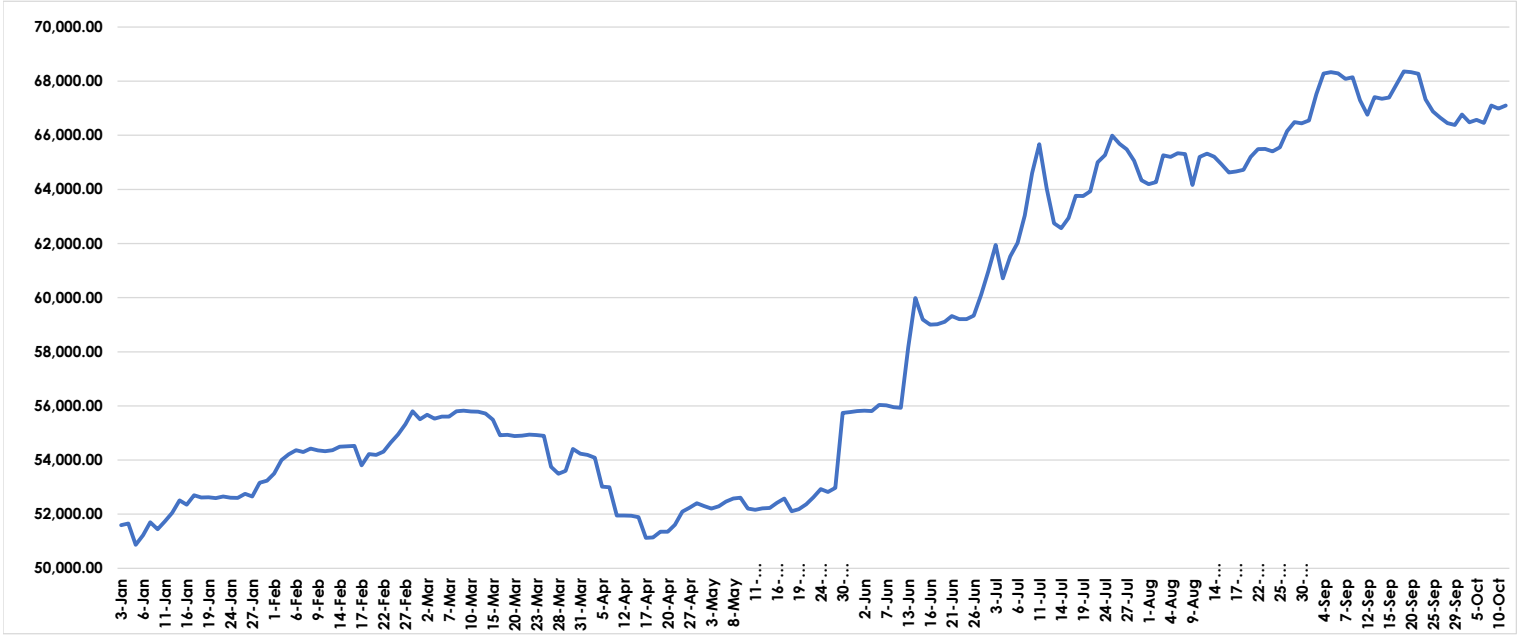
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
THOMASWY	2.14	2.35	9.81%
DAARCOMM	0.21	0.23	9.52%
CORNERST	1.55	1.65	6.45%
TRANSCORP	6.10	6.43	5.41%
UBN	6.60	6.95	5.30%
WAPIC	0.61	0.64	4.92%
FTNCOCOA	1.65	1.72	4.24%
VERITASKAP	0.25	0.26	4.00%
MANSARD	4.05	4.15	2.47%
BUACEMENT	103.40	105.80	2.32%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OMATEK	0.48	0.44	-8.33%
OANDO	9.90	9.10	-8.08%
AFRIPRUD	7.05	6.50	-7.80%
CAVERTON	1.59	1.48	-6.92%
CHIPLC	1.12	1.05	-6.25%
CUSTODIAN	7.65	7.20	-5.88%
NEIMETH	1.66	1.59	-4.22%
CUTIX	2.39	2.30	-3.77%
MBENEFIT	0.43	0.42	-2.33%
ROYALEX	0.48	0.47	-2.08%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
NEIMETH	Healthcare	163,200,852	39.79%
ACCESSCORP	Banking	38,974,272	9.50%
ZENITHBANK	Banking	32,273,450	7.87%
FIDELITYBK	Banking	23,523,320	5.74%
UBA	Banking	19,822,493	4.83%
UNIVINSURE	Insurance	19,783,821	4.82%
FCMB	Banking	11,263,733	2.75%
TRANSCORP	Conglomerate	10,787,028	2.63%
GTCO	Banking	10,146,744	2.47%
MBENEFIT	Financial Services	9,218,214	2.25%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ZENITHBANK	1,018,587,067.10	22.88%
ACCESSCORP	611,819,309.50	13.74%
GTCO	354,538,409.45	7.96%
UBA	341,185,025.60	7.66%
NEIMETH	259,494,285.22	5.83%
MTNN	250,943,446.90	5.64%
NGXGROUP	206,904,813.05	4.65%
FIDELITYBK	194,178,498.55	4.36%
OKOMUOIL	191,965,594.50	4.31%
DANGSUGAR	174,373,091.70	3.92%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.17%	NGX-30	↑	0.30% ↑	34.12%
Week-on-Week	↑ 0.93%	Banking	↓	-0.27% ↑	58.93%
Month-to-Date	↑ 20.32%	Consumer Goods	↑	0.01% ↑	93.91%
Quarter-to-Date	↑ 23.73%	Industrial Goods	↑	0.95% ↑	14.77%
Year-to-Date	↑ 30.93%	Insurance	↑	1.58% ↑	60.56%
52-Weeks High	68,359.22	Oil & Gas	→	0.00% ↑	98.34%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	765.83	773.54 ↓	-1.01% ↓	-65.88%	1-Month	3.09% ↓	-0.07%
Exchange Rate - Parallel (₪/\$)	1005.00	1005 →	0.00% ↓	-35.08%	3-Month	4.42% ↑	0.10%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	7.05% ↑	0.55%
Crude Oil Price (\$/Barrel)	87.05	87.65 ↓	-0.68% ↑	1.33%	9-Month	9.40% ↓	-0.20%
Foreign Reserve (\$Bn)	33.22	33.23 ↓	-0.013% ↓	-10.41%	12-Month	10.91% ↓	-0.50%
Inflation Rate	25.80%	25.80% →	0.00% ↑	4.33%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at August 2023  
 -NTB True Yield have a day's lag

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