

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, October 10, 2023

Seesaw Movement Persist as Equity Market Drops by -0.17%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	66,984.62	67,101.33	↓ -0.17%
Total Market Cap.	₦Trillion	36.80	36.87	↓ -0.17%
Total Volume Traded	Million	257.42	268.66	↓ -4.18%
Total Value Traded	₦Million	7,799.93	3,463.66	↑ 125.19%
Deals		6,498	6,911	↓ -5.98%

The Nigerian equity market closed trading activities for today bearish, reversing yesterday's gain, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.17%. The bourse downturn today was due to profit-taking across some major market sectors, led by the Banking sector, which dropped by -1.11%. Consequently, the market YTD fell to +30.70%, as investors' wealth was down by approximately ₦64 billion. The market index (All-Share Index) also decreased by 116.71 basis points today, representing a drop of -0.17% to close at 66,984.62. The Market Capitalization lost ₦64.12 billion, representing a decline of -0.17%, to close at ₦36.80 trillion from ₦36.87 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for the day reduced by -4.18%, while the Total Value traded was up by +125.19%. Approximately 257.42 million units valued at ₦7,799.93 million were transacted in 6,498 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 20.76% of the total volume of trades, followed by ACCESSCORP (12.08%), UBA (10.41%), OANDO (5.27%), and ZENITHBANK (4.38%) to complete the top 5 on the volume chart, while SEPLAT was also the most traded stock in value terms, with 49.36% of the total value of trades on the exchange.

MCNICHOLS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CAPHOTEL (9.82%), CHAMS (+9.38%), ABCTRANS (+8.82%), OANDO (+7.61%), and eight others. Twenty-seven (27) stocks depreciated, where JOHNHOLT was the top losers, with a price depreciation of -10.00%, as PRESCO (-9.54%), JAIZBANK (-6.25%), ETI (-5.31%), UNILEVER (-4.33%), and GTCO (-0.70%) also dipped in price. In that regard, the market breadth closed negative, recording 13 gainers and 27 losers.

In addition, the market sector performance closed negative, as three of the five major market sectors were down, led by the Banking sector, which declined by (-1.11%), followed by the Insurance sector by (-0.71%), and the Consumer goods sector by (-0.11%), while the Industrial and Oil & Gas sectors closed unchanged today.

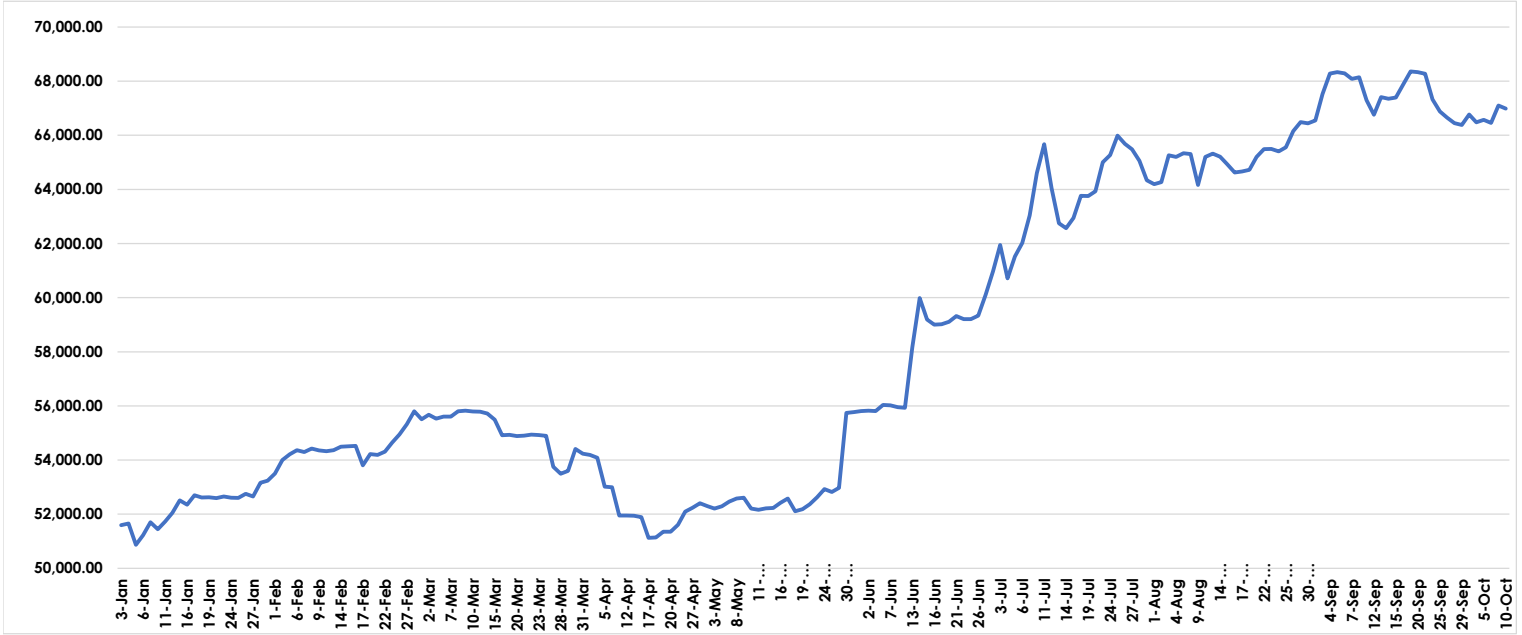
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MCNICHOLS	0.60	0.66	10.00%
CAPHOTEL	2.75	3.02	9.82%
CHAMS	1.28	1.40	9.38%
ABCTRANS	0.68	0.74	8.82%
OANDO	9.20	9.90	7.61%
NEIMETH	1.55	1.66	7.10%
CAVERTON	1.49	1.59	6.71%
OMATEK	0.45	0.48	6.67%
FIDSON	14.85	15.19	2.29%
UNITYBNK	0.96	0.98	2.08%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	1.60	1.44	-10.00%
PRESCO	201.20	182.00	-9.54%
DAARCOMM	0.23	0.21	-8.70%
DEAPCAP	0.27	0.25	-7.41%
JAIZBANK	1.60	1.50	-6.25%
CHAMPION	3.60	3.38	-6.11%
REGALINS	0.37	0.35	-5.41%
ETI	16.00	15.15	-5.31%
UPDC	1.37	1.30	-5.11%
LEARNAFRCA	3.20	3.05	-4.69%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	53,396,470	20.76%
ACCESSCORP	Banking	31,088,033	12.08%
UBA	Banking	26,772,286	10.41%
OANDO	Oil & Gas	13,564,752	5.27%
ZENITHBANK	Banking	11,266,888	4.38%
UNIVINSURE	Insurance	8,925,245	3.47%
JAPAUFGOLD	Oil & Gas	8,613,821	3.35%
JAIZBANK	Banking	8,523,624	3.31%
GTCO	Banking	6,791,585	2.64%
TRANSCORP	Conglomerate	6,477,167	2.52%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
SEPLAT	Oil & Gas	3,849,876,808.40	49.36%
ACCESSCORP	Banking	490,503,568.65	6.29%
UBA	Banking	459,677,066.10	5.89%
FIDELITYBK	Banking	442,890,188.30	5.68%
ZENITHBANK	Banking	358,983,891.05	4.60%
BUACEMENT	Industrial	271,452,883.70	3.48%
OKOMUOIL	Agriculture	242,417,037.00	3.11%
GTCO	Banking	242,098,430.00	3.10%
GEREGU	Utilities	158,727,360.00	2.04%
OANDO	Oil & Gas	133,363,796.20	1.71%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.17%	NGX-30	↓	-0.19%	↑	33.71%	
Week-on-Week	↑ 0.32%	Banking	↓	-1.11%	↑	59.36%	
Month-to-Date	↑ 20.11%	Consumer Goods	↓	-0.11%	↑	93.89%	
Quarter-to-Date	↑ 23.51%	Industrial Goods	→	0.00%	↑	13.68%	
Year-to-Date	↑ 30.70%	Insurance	↓	-0.71%	↑	58.06%	
52-Weeks High	68,359.22	Oil & Gas	→	0.00%	↑	98.34%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	773.54	741.85	↑	4.10%	↓	-67.55%	1-Month 3.16% ↓ 0.00%
Exchange Rate - Parallel (₹/\$)	1000.00	1000	→	0.00%	↓	-34.41%	3-Month 4.32% ↓ -0.60%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00%	↑	2.25%	6-Month 6.50% ↓ -0.53%
Crude Oil Price (\$/Barrel)	88.05	88.15	↓	-0.11%	↑	2.49%	9-Month 9.61% ↓ -0.09%
Foreign Reserve (\$Bn)	33.22	33.23	↓	-0.013%	↓	-10.41%	12-Month 11.41% ↓ -1.15%
Inflation Rate	25.80%	25.80%	→	0.00%	↑	4.33%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2023
 -NTB True Yield have a day's lag

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