

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, October 9, 2023

Equity Market Resumes Bullish as Seesaw Movement Continues on the Exchange

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	67,101.33	66,454.57	↑ 0.97%
Total Market Cap.	₦Trillion	36.87	36.51	↑ 0.97%
Total Volume Traded	Million	268.66	374.09	↓ -28.18%
Total Value Traded	₦Million	3,463.66	8,933.71	↓ -61.23%
Deals		6,911	6,822	↑ 1.30%

The Nigerian equity market opened trading activities for the new week bullish, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.97%. This can be attribute to investors increased buying interest across some major market sectors, led by the Industrial sector, which grew by +4.03% today. The market YTD stood at +30.93%, as investors' wealth was up by approximately ₦355 billion. The market index (All-Share Index) added 646.76 basis points today, representing an increase of +0.97% to close at 67,101.33. The Market Capitalization also gained ₦355.46 billion, representing a growth of +0.97%, to close at ₦36.87 trillion from ₦36.51 trillion last Friday.

However, market activities were down, as the Total Volume and Total Value traded for the day reduced by -28.18% and -61.23% respectively. Approximately 268.66 million units valued at ₦3,463.66 million were transacted in 6,911 deals. ABCTrans was the most traded stock in terms of volume, accounting for 10.90% of the total volume of trades, followed by ACCESSCORP (10.87%), OANDO (10.09%), UBA (8.85%), and TRANSCORP (8.84%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 13.46% of the total value of trades on the exchange.

BUACEMENT topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CHIPLC (9.80%), NB (+9.09%), JOHNHOLT (+8.11%), SUNUASSUR (+7.22%), and twenty others. Twenty-three (23) stocks depreciated, where PRESTIGE was the top losers, with a price depreciation of -10.00%, as FTNCOCOA (-8.33%), NEIMETH (-7.74%), INTBREW (-4.17%), NGXGROUP (-4.04%), and VITAFOAM (-2.92%) also dipped in price. In that regard, the market breadth closed positive, recording 25 gainers and 23 losers.

In addition, the market sector performance closed positive, as four of the five major market sectors were up, led by the Industrial sector, which grew by (+4.03%), followed by the Insurance sector by (+1.23%), the Consumer goods sector by (+0.78%), and the Oil & Gas sector by (+0.36%). The Banking sector dropped by -0.44%

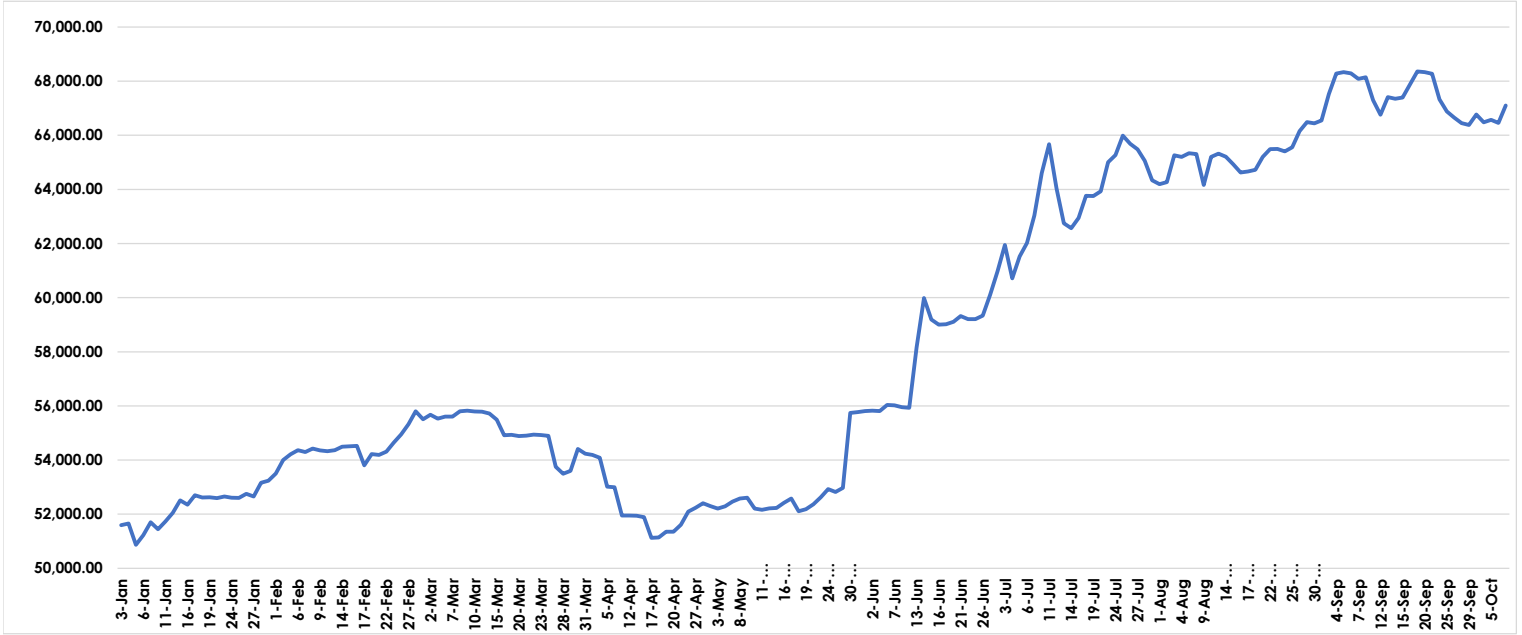
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BUACEMENT	94.00	103.40	10.00%
CHIPLC	1.02	1.12	9.80%
NB	38.50	42.00	9.09%
JOHNHOLT	1.48	1.60	8.11%
SUNUASSUR	0.97	1.04	7.22%
NSLTECH	0.28	0.30	7.14%
CHAMPION	3.38	3.60	6.51%
UPDC	1.29	1.37	6.20%
MRS	104.00	109.95	5.72%
WAPIC	0.61	0.64	4.92%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PRESTIGE	0.50	0.45	-10.00%
FTNCOCOA	1.80	1.65	-8.33%
NEIMETH	1.68	1.55	-7.74%
SOVRENINS	0.40	0.38	-5.00%
ETRANZACT	9.40	9.00	-4.26%
INTBREW	4.80	4.60	-4.17%
NGXGROUP	23.50	22.55	-4.04%
ROYALEX	0.52	0.50	-3.85%
CHAMS	1.32	1.28	-3.03%
UNITYBNK	0.99	0.96	-3.03%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ABCTrans	Services	29,269,383	10.90%
ACCESSCORP	Banking	29,171,807	10.87%
OANDO	Oil & Gas	27,090,403	10.09%
UBA	Banking	23,751,589	8.85%
TRANSCORP	Conglomerate	23,735,191	8.84%
FIDELITYBK	Banking	16,254,570	6.05%
NAHCO	Consumer goods	9,878,333	3.68%
ZENITHBANK	Banking	7,759,039	2.89%
GTCO	Banking	6,742,937	2.51%
UNIVINSURE	Insurance	6,691,412	2.49%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	465,977,212.35	13.46%
UBA	Banking	407,671,210.30	11.77%
OANDO	Oil & Gas	252,976,072.55	7.31%
ZENITHBANK	Banking	248,143,655.80	7.17%
GTCO	Banking	242,003,164.20	6.99%
NAHCO	Consumer goods	231,025,625.75	6.67%
MTNN	Telecom	186,823,385.00	5.39%
OKOMUOIL	Agriculture	170,016,913.30	4.91%
DANGSUGAR	Consumer goods	165,788,525.60	4.79%
TRANSCORP	Conglomerate	149,510,157.29	4.32%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.97%	NGX-30	↑	1.00% ↑	33.97%
Week-on-Week	↑ 1.08%	Banking	↓	-0.44% ↑	61.15%
Month-to-Date	↑ 20.32%	Consumer Goods	↑	0.78% ↑	94.11%
Quarter-to-Date	↑ 23.73%	Industrial Goods	↑	4.03% ↑	13.68%
Year-to-Date	↑ 30.93%	Insurance	↑	1.23% ↑	59.19%
52-Weeks High	68,359.22	Oil & Gas	↑	0.36% ↑	98.34%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	741.85	775.2 ↓	-4.50% ↓	-60.69%	1-Month	3.16% ↓	-0.13%
Exchange Rate - Parallel (₪/\$)	992.00	992 →	0.00% ↓	-33.33%	3-Month	4.92% ↓	-0.24%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	7.03% ↓	-0.48%
Crude Oil Price (\$/Barrel)	87.64	84.58 ↑	3.62% ↑	2.01%	9-Month	9.70% ↓	-0.31%
Foreign Reserve (\$Bn)	33.23	33.23 ↑	0.002% ↓	-10.40%	12-Month	12.56% ↑	0.20%
Inflation Rate	25.80%	25.80% →	0.00% ↑	4.33%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2023
 -NTB True Yield have a day's lag

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