

## THE NIGERIAN EQUITY MARKET SUMMARY

Friday, October 6, 2023

### Seesaw Movement Emerges as Local Bourse Wraps Up Transaction for the Week Bearish

| Key Market Indicators | Units        | Today     | Previous Day | % Change  |
|-----------------------|--------------|-----------|--------------|-----------|
| The All -Share Index  | Basis Points | 66,454.57 | 66,570.19    | ↓ -0.17%  |
| Total Market Cap.     | ₦Trillion    | 36.51     | 36.53        | ↓ -0.05%  |
| Total Volume Traded   | Million      | 374.09    | 1,014.38     | ↓ -63.12% |
| Total Value Traded    | ₦Million     | 8,933.71  | 4,733.05     | ↑ 88.75%  |
| Deals                 |              | 6,822     | 6,959        | ↓ -1.97%  |

The Nigerian equity market closed trading activities for the week negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.17%. The market YTD stood at +29.66%, as investors' wealth was up by approximately ₦72 billion this week. The market index (All-Share Index) reduced by 115.62 basis points today, representing a decrease of -0.17% to close at 66,454.57. The Market Capitalization lost ₦16.99 billion, representing a decline of -0.05%, to close at ₦36.51 trillion from ₦36.53 trillion yesterday. The disparity between the ASI and Market capitalization for today was due to the listing of 190,027,365 ordinary shares of VFD Group Plc on the Main Board of the Nigerian Exchange Limited.

However, market activities were mixed, as the Total Volume traded for the day reduced by -63.12%, while the Total Value traded increased by +88.75%. Approximately 374.09 million units valued at ₦8,933.71 million were transacted in 6,822 deals. UBA was the most traded stock in terms of volume, accounting for 14.02% of the total volume of trades, followed by FIDELITYBK (13.29%), BUACEMENT (12.07%), ACCESSCORP (7.94%), and OANDO (5.78%) to complete the top 5 on the volume chart, while BUACEMENT was also the most traded stock in value terms, with 45.63% of the total value of trades on the exchange.

OMATEK topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by AIRTELAFRI (8.53%), CAVERTON (+5.84%), LINKASSURE (+4.17%), ROYALEX (+4.00%), and fifteen others. Twenty-five (25) stocks depreciated, where OANDO was the top losers, with a price depreciation of -9.55%, as DANGCEM (-8.79%), CHAMS (-5.04%), HONYFLOUR (-4.00%), AFRIPRUD (-2.76%), and NAHCO (-1.89%) also dipped in price. In that regard, the market breadth closed negative, recording 20 gainers and 25 losers.

In addition, the market sector performance closed negative, as two of the five major market sectors were down, led by the Industrial sector, which declined by (-4.76%), and then the Insurance sector by (-1.54%). The Banking sector was up by +0.71%, while the Oil & Gas and Consumer goods sectors closed unchanged.

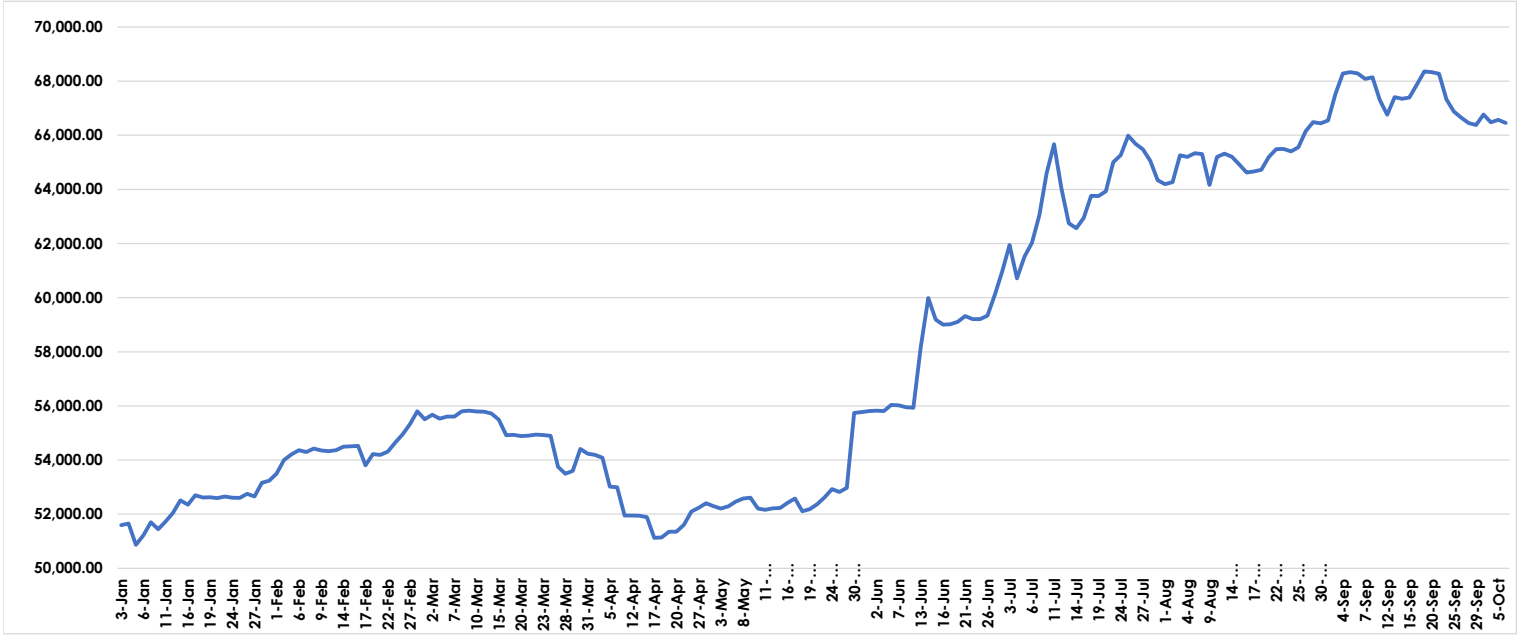
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |        |
|--------------------|----------|-----------|---------|--------|
| OMATEK             |          | 0.40      | 0.44    | 10.00% |
| AIRTELAFRI         | 1290.00  | 1400.10   | 8.53%   |        |
| CAVERTON           | 1.37     | 1.45      | 5.84%   |        |
| LINKASSURE         | 0.72     | 0.75      | 4.17%   |        |
| ROYALEX            | 0.50     | 0.52      | 4.00%   |        |
| WEMABANK           | 4.65     | 4.80      | 3.23%   |        |
| UBA                | 16.75    | 17.20     | 2.69%   |        |
| STANBIC            | 78.00    | 80.00     | 2.56%   |        |
| FIDSON             | 14.50    | 14.85     | 2.41%   |        |
| FIDELITYBK         | 8.25     | 8.40      | 1.82%   |        |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| OANDO               | 9.95     | 9.00      | -9.55%  |
| SCOA                | 1.26     | 1.14      | -9.52%  |
| NEM                 | 5.50     | 5.00      | -9.09%  |
| CHIPLC              | 1.12     | 1.02      | -8.93%  |
| GLAXOSMITH          | 12.50    | 11.40     | -8.80%  |
| DANGCEM             | 340.00   | 310.10    | -8.79%  |
| DAARCOMM            | 0.25     | 0.23      | -8.00%  |
| CHAMS               | 1.39     | 1.32      | -5.04%  |
| GUINEAINS           | 0.23     | 0.22      | -4.35%  |
| UNIVINSURE          | 0.24     | 0.23      | -4.17%  |

| Top 10 Traders By Volume | Sector      | Volume (Units) | % of Mkt Volume |
|--------------------------|-------------|----------------|-----------------|
| UBA                      | Banking     | 52,420,363     | 14.02%          |
| FIDELITYBK               | Banking     | 49,707,605     | 13.29%          |
| BUACEMENT                | Industrial  | 45,128,209     | 12.07%          |
| ACCESSCORP               | Banking     | 29,694,038     | 7.94%           |
| OANDO                    | Oil & Gas   | 21,619,715     | 5.78%           |
| ELLAHLAKES               | Agriculture | 19,560,618     | 5.23%           |
| FCMB                     | Banking     | 16,858,769     | 4.51%           |
| GTCO                     | Banking     | 16,750,920     | 4.48%           |
| UNITYBNK                 | Banking     | 9,519,636      | 2.55%           |
| GUINEAINS                | Insurance   | 7,962,352      | 2.13%           |

| Top 10 Traders By Value | Value (₦)        | % of Mkt Value |
|-------------------------|------------------|----------------|
| BUACEMENT               | 4,061,879,274.15 | 45.63%         |
| UBA                     | 901,317,732.95   | 10.12%         |
| GTCO                    | 602,527,564.30   | 6.77%          |
| ACCESSCORP              | 475,564,217.75   | 5.34%          |
| FIDELITYBK              | 412,920,173.20   | 4.64%          |
| MTNN                    | 325,176,728.70   | 3.65%          |
| DANGCEM                 | 281,882,794.70   | 3.17%          |
| ZENITHBANK              | 251,203,094.75   | 2.82%          |
| AIRTELAFRI              | 197,152,434.20   | 2.21%          |
| OANDO                   | 195,774,706.90   | 2.20%          |

NGX-ASI Performance (YTD)



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| Market Performance History |           | Sector Indices   |   | A-Day Change | YTD % Change |
|----------------------------|-----------|------------------|---|--------------|--------------|
| A-Day Change               | ↓ -0.17%  | NGX-30           | ↓ | -0.16%       | ↑ 32.64%     |
| Week-on-Week               | ↑ 0.01%   | Banking          | ↑ | 0.71%        | ↑ 61.86%     |
| Month-to-Date              | ↑ 19.16%  | Consumer Goods   | ↑ | 0.00%        | ↑ 92.61%     |
| Quarter-to-Date            | ↑ 22.54%  | Industrial Goods | ↓ | -4.76%       | ↑ 9.28%      |
| Year-to-Date               | ↑ 29.66%  | Insurance        | ↓ | -1.54%       | ↑ 57.27%     |
| 52-Weeks High              | 68,359.22 | Oil & Gas        | → | 0.00%        | ↑ 97.63%     |
| 52-Weeks Low               | 43,461.60 |                  |   |              |              |

| Economic Indicators             | Today  | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|--------|--------------|--------------|--------------|----------------|--------|--------------|
| Exchange Rate - I&E (₪/\$)      | 775.20 | 756.21       | ↑ 2.45%      | ↓ -67.91%    | 1-Month        | 3.29%  | ↓ -0.22%     |
| Exchange Rate - Parallel (₪/\$) | 992.00 | 990          | ↑ 0.20%      | ↓ -33.33%    | 3-Month        | 5.16%  | ↓ -0.38%     |
| Monetary Policy Rate (MPR)      | 18.75% | 18.75%       | → 0.00%      | ↑ 2.25%      | 6-Month        | 7.51%  | ↓ -0.05%     |
| Crude Oil Price (\$/Barrel)     | 84.08  | 84.07        | ↑ 0.01%      | ↓ -2.13%     | 9-Month        | 10.00% | ↓ -0.38%     |
| Foreign Reserve (\$Bn)          | 33.23  | 33.23        | ↑ 0.000%     | ↓ -10.40%    | 12-Month       | 12.36% | ↓ -0.22%     |
| Inflation Rate                  | 25.80% | 25.80%       | → 0.00%      | ↑ 4.33%      |                |        |              |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at August 2023  
 -NTB True Yield have a day's lag

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